



MFEC Board Meeting Agenda

Tuesday, March 11, 2014 12:00-4:00pm, 1:00 – 4:00 pm

AARP - 30 West 14th Street, Helena, MT 59601

1. New Board Member Induction: Chuck Munson
2. Approval of Meeting Minutes from 12/10/13 meeting
3. Financial Report – Bruce Brensdal, Treasurer
4. Member Go-Around
5. Committee Updates: 2014 Statewide Conference, Marketing, MFEC Structure, Financial Literacy & Legislation
 - a. Conference
 - i. Registration
 - ii. Sponsorships
 - iii. Budget
 - iv. Agenda
6. SAVE THE DATE for 2014 Meetings: June 3, September 9, December 2

Montana Financial Education Coalition Board of Directors Meeting
Tuesday, March 11, 2014
Helena, MT

Roll Call

Present:

Joel Schumacher (Proxy for Marsha Goetting)	MSU Extension
Megan Vincent	OPI
Karen Vanni (Karen Heislars' proxy)	RDI
Wayne Johnston (Melanie Halls proxy)	BFID
Liz Foster	MT Fin.Leadership Coalition
Bob Bartholomew	AARP of MT
Stacy Springer	FRB – Helena
Diana Holshue	FRB-Helena
Bruce Brensdal	DOC – Housing
Pam O'Reilly	MBA
Karen Smith	MCUCD
Karen Nebel	NWGF

Phone:

Mary Howard	SAF
Kellie Battaglia	homeWORD
Jenny Eck	At Large
Alice	MT Womens Foundation

Excused:

Angie Main	NACDC
Bob Vogel	MT School Board Assoc.
Connie Genger	MCEE
Kelly Bruggeman	1 st Interstate Fdn.
Lynne Egan	MT CSI

Meeting was called to order by President Diana Holshue at 1:03 p.m.

Quorum was established.

The Board voted unanimously to accept Chuck Munson from the Attorney General's office as a new Board member. Bob made motion and Bruce 2nd. Motion Passed **did Jayme abstain?**

Minutes from December 10, 2013 meeting will be distributed to members for review and changes. Please make your changes, send to Karen and we will approve at a later date.

Treasurers Report

Bruce distributed copy of check register and will discuss more when we talk about the conference

Currently we have: \$9,665.26 in bank
\$3,613.62 – unrestricted
\$2,436.64 – restricted for FRED
\$3,615.00 – conference registration
Copies of report will be emailed to Board.

Member Updates:

Liz – MANG Military saves week was the last week of the month. We had a series of financial workshops at Ft. Harrison MCUCD put out fliers and press release regarding military saves the week before. Montana military financial alliance is working with us on presentation for the conference with a military focus.

Kelly - HomeWord HOC we continue to be very busy seeing full classes and wait list for HBE both in Missoula and Billings. Monthly Financial fitness is always a challenge to market. We want to make sure 1/1 basic program is more focused on basic financial skills FF educator went to NTI and has completed financial capabilities track which is a new program. We are tailoring it to what will work for our program. We might need to do some changes but will integrate some of the theory into our existing program. HomeWORD's affordable housing development is busy across the state developing programs in a number of rural communities. We are working with local partners to preserve affordable housing across the state. Things are busy and going well.

Jen - Women's fdn. focused on equal pay summit in Bozeman at the end of the month. I was able to get a little financial fitness included in that. I am moderating a panel which is going to talk about workplace integration and increase in women's earning potential. Dr. Debra Hinz from Bozeman has been invited to speak about how financial fitness can increase women's earning potential. Grant cycle will open in April and financial fitness will be an area of focus hoping to have projects in the next year that we are supporting.

Karen – NWGF We are in the middle of our fund drive which is a busy time for us. We are looking at the new HUD ruling that would make it mandatory to have our counselors certified which will include taking a test to be certified waiting to hear what the HUD ruling is going to be. There are lots of rumors and speculation out there around what the ruling is going to say. The ruling is supposed to come out later in the year and we will get 1 year from that date to be certified. We are also looking at financial coaching program which is switching gears to prepurchase and financial fitness from foreclosure prevention. We put another HECM counselor on board, so Laura Bolstad is now doing HECM counseling. Kelly reported from Missoula that they are partnering with RDI and HRDC to hold a foreclosure workshop. Wells Fargo is having this workshop Saturday April 5 in Missoula and Billings and it is geared for Wells Fargo clients that are behind on their mortgage. This will be doing in other cities in the future, but only in Billings and Missoula market on the 5th.

There are 6 areas that the counselors will need to be knowledgeable in – financial management, property maintenance, responsibilities of homeownership and tenancy, fair housing laws and

requirements, housing affordability and avoidance of and responses to rental and mortgage delinquency and avoidance of eviction and mortgage default. The test will cover all of these areas. We may have to specialize, but we don't know that for sure. We will have to be certified for sure. We will have 1 year to certify from the ruling. Our counselors are currently certified under NWA but now they will have to be certified by HUD and not just the agency you work for.

Mary – SAF outreach offices starting a program with fes grant that we received. We will be going out across Montana to involve students in a match savings account to help with college expenses. The match is 3:1. We are targeting students in highschool ages 16-19. If 19 they must still be in highschool. Hoping to get 10 students in each area to participate.

Jenny – I am currently working with an organization that works to elect women in Montana will start campaigning soon. Thinking about legislation for next session. Would love to carry anything along these lines (financial education).

Bruce – MBOH is holding a workshop April 1st and 2nd for the housing tax credit program. We will be brainstorming better ways to manage and operate that program. MBOH mortgage rates are at 4% which is competitive. Our veteran's program has over 7 mil left at 2.99%. We still have \$\$ for vets to purchase their first homes. We continue to service in house for board of housing loans so we can take very good care of our borrowers. Want to remind you of the statewide housing conference May 20-22 in Miles City.

Jayme – MCUCD signing up credit unions across the state for 2014 financial counseling certification program. We partnered REO to travel the state to hold financial workshops across the state for their new access opportunities program. Very busy with tax season promotion free tax preparation.

Joel – MSU Extension did Investor awareness workshops and Montana saves for the first time.

Cindy – MT Commissioner of Securities & Ins. Our people have been out to inform people of the Affordable Care Act. We have been very busy with questions. Montana is #1 to sign up per capita. I have been out speaking to VITA groups around the state this is a great group of volunteers. Working with AARP.

Marcia - MSU Ext. MT state scavenger hunt youth program. 284 students finished the course. Those that finished had their name put in a hat and 31 winners were chosen and they were given \$100 awards. These prizes were funded by MCUCD and 1st Interstate Bank Foundation. We also had mini grant to purchase books for 31 runner ups. They were emailed a short description of the books and they were able to pick out a book that would be most useful to them. 666 enrolled with 284 finishing. Although they considered the program successful they want to find out the reason for those who didn't finish. We will be sending out a survey asking them to respond with a reason for dropping out.

Teri -1st Interstate Bank - April Kids save program we will be going out to the elementary, middle and high school to promote budgeting and saving. I belong to American Business Women Association thanks

to AARP we are leveraging off of them and we are hosting Jean Chatzky on Tuesday night at the Civic Center for \$25.

Chuck - AG office main work I do is with the consumer protection act for the AG. We have been tracking deceptive practices. Consumers can file complaints about unfair and deceptive practices any way they would like, but most effective way is AG.gov and follow the instructions. Just gave a talk to CU about high interest, short term, low dollar loans that are legal in Montana to inform their members. We are now in year 2 of a 3 year program "Keep My Montana Home" where we are helping foreclosure mitigation counseling services across the state. As far as education goes we are sharing the load of a full-time education person.

Bob - AARP We are involved in an education program on investment fraud, brochure postcards will be mailed out to 7 different communities. The program will be on 3 /31 in Helena, 4/7 Billings, 4/8 Bozeman, 4/9 Butte, 5/19 Kalispell, 5/20 Missoula, 5/21 Great Falls. MT crime prevention, CSI and AG office and all of the experts are involved. Program is targeted to those 50 and older and is free to public but we would like pre-registration. We expect 100 at each of these communities. Drawing for paper shredder at each of the places. No deadline for Native Americans for Affordable Health Care like there is for the rest of the population which is 3/31.

Stacy – Federal Reserve Bank outreach teach children to save day. I will be going to Hawthorne Elementary to present on teaching children to save. We go over 4 segments for your money to be used. investment donations savings.....we have a drawing for piggy bank. Financial literacy books are given away and put into the library at the school.

Diana We have a changeover happening at the FR. Branch manager Paul Drake is retiring on 3/31 after a long tenure. Sue Woodrow new branch executive will be taking over Paul's position. A greater emphasis on outreach will be happening so we will be expanding our regional outreach around the state of Montana to educate people on what the FR Bank does and also to gather grassroots information about the economy and things that are happening in the communities around Montana. On Financial Literacy efforts we annually put on the economics challenge and bring in high school kids to compete on economic tests. 3 tests are given; they can take micro, macro and international economics test. Micro and macro are individual and the International is a team event; scores are combined and we pick winners from each division and winners go to regional competition. FR also participates in a Financial Literacy day which is 10/22. We are in the process of planning with Mpls. Office on what we will be doing for this day. Focus will be WIMO which is Women in Minority outreach. We are working on a new internship program bringing in students who are just graduated from high school or just a couple of years into college. We have a variety of work types to offer here at the FR so we feel we have a lot to offer. We are targeting Native students but not limited to Natives. We are partnering with the schools in Helena. I have gone to 6 classes and talked to them about the FRB and some of the ways we have worked with issues in Indian Country. On April 23 and 25 each of the schools are touring the FRB. Jason Smith from Gov office will be there to speak about his career, training on interviewing will be covered and we will be encouraging seniors to apply for internship. We want this to be a long term internship and we are looking at getting Carroll College involved as well with possible housing of interns from out of town. I am planning on attending the National Jump Start Conference in Washington D.C. on April 7-

11. The FRB is paying for plane ticket and MFEC is picking up the hotel. I am excited to be there representing MFEC.

Committee Updates (4)

Statewide Conference; Marketing; MFEC Structure; Financial Literacy & Legislation

Most committees have been on hold because of all the work we are doing on the conference. We will regroup after conference.

Conference Report – Bruce

Bruce asked if anyone was going to support Tom Jacobson and his Bill.

Bruce reviewed the agenda. Agenda is going to be posted on the website after final approval.

Bob - We all have the tasks of getting the word out on the conference to all of our partners. We are reaching out to the public which is different than MFEC usually does. A post card mailing is going out to 7,000 + of the AARP members in and around Helena. Money should not be an issue as we have events that are free as well as those for registration.

Morning events are free, but there will be a break for lunch and those who have paid will go to a large conference room for lunch and keynote speaker.

Breakout sessions will follow lunch. There will be 3 topics at each 3 sessions.

End of day we will have a session to talk about past mini grant winners and we are going to talk about applying new mini grants. There will be 10 \$500 grants awarded. Applications will be handed out at this time. You must be at this session to get a grant application. There will be a committee to review and award grants after the conference. Those who are awarded will be required to report back on how the project went that the grant was for.

Art contest. Jaymie is chairing the committee on the art contest. Statewide is unmanageable so we will distribute information to local elementary schools which will involve approx. 14 classes in Helena, East Helena and MT City. We are thinking of submitting electronically so people can go in and view and vote on their favorite. Maybe use them and make a calendar for next year. We are not sure how many we will have, but we are hoping for many. Jaymie asked for volunteers to judge. There were volunteers to help. Art must be on 8.5 x 11 sheet and "A Penny Saved Is" is the theme for the art contest.

People should think about what they would like to have in the "paid" packet for their organization that attendees will get when they register.

Questions or comments on agenda please let Bruce know so they can finalize the agenda.

Do we want to have a new MFEC brochure done with updated information for the conference packet?
We should have a more generic brochure done that can be used in the future.

Bruce reviewed the budget for the conference.

\$75 for 77 paid participants is what we are hoping to get.

\$10,000 in sponsorships was the goal and so far \$3600. So we have ways to go. All were encouraged to consider sponsoring to support MFEC. Also a list of those who contributed in the past and a list of those who have contributed so far this year was distributed. We have a letter that was sent out in previous years to prospective sponsors explaining MFEC, the conference and previous mini grant winners. We will modify and send out again this year. Conference committee meets regularly and everyone is welcome to join.

Structure Committee will meet and decide what we want to say about ourselves at the conference. This is a good time for us to talk to everyone who attends the conference about who we are and what we do. Marketing committee could add to this conversation about how we want to send this message. As we get closer we will want members to attend the meetings so they know what's going on.

Reminder next meeting dates are June 3, September 9 December 2.

No other business, meeting was adjourned.

Respectfully submitted:

Karen Nebel



MFEC Board Meeting Agenda

Tuesday, June 24, 2014, 1:00 – 4:00 pm

AARP - 30 West 14th Street, Helena, MT 59601

Present:

1. Approval of Meeting Minutes from 3/11/14 meeting
2. MFEC Business Update
 - a. Conference celebration
 - b. Missing Semester Donation
 - c. Jump\$tart State Leader Conference Update
 - i. JumpStart National Educator's Conference, November 8-10, 2014, Sponsorship
3. Financial Report – Bruce Brensdal, Treasurer
4. Member Go-Around
 - a. High School Financial Literacy Collaboration Discussion, Mary Howard: Who, what, where?
 - b. Army OneSource
5. Committee Updates:
 - a. 2014 Statewide Conference: Results, MiniGrant Program, Art Contest
 - b. Marketing
 - c. MFEC Structure
 - d. Financial Literacy & Legislation
6. Upcoming Meeting Dates: September 9, December 2

Montana Financial Education Coalition Board of Directors Meeting
Tuesday, June 24, 2014
Helena, MT

Roll Call

Present:

Liz Foster
Bob Bartholomew
Stacy Springer
Diana Holshue
Bruce Brensdal
Pam O'Reilly
Karen Nebel
Cindy Palmer
Penny Cope
Sue Woodrow
Angie Main
Joel Schumacher
Mary Howard
Bob Vogel
Jamie Kirksey

MT Fin. Leadership Coalition
AARP of MT
FRB – Helena
FRB-Helena
DOC – Housing
MBA
NWGF
MT Commission & Securities
MT Board of Housing
Federal Reserve Bank
NACDC
MSU Extension Service
SAF
MT School Board Assoc.
MCUCD

Phone:

Kelly Bruggeman
Kellie Battaglia
Jenny Eck
Jen Euell

1st Interstate Foundation
Homeword
At Large
MT Womens Fdn.

Excused:

Karen Heisler
Connie Genger
Lynne Egan
Chuck Munson
Megan Vincent

RDI
MCEE
MT CSI
AG Office
OPI

Meeting was called to order by President Diana Holshue at 1:05 p.m.

Quorum was established.

Minutes from March 11, 2014 meeting were approved as presented via email.

Diana thanked Bob Bartholomew, who is retiring, for his service to MFEC and to AARP as the State Director. Diana read a brief history of Bob and we had rhubarb cake (Bob's fav) to celebrate his many accomplishments.

Diana announced that Melanie Hall had her baby. She was born 4:30 p.m. June 23rd, 7lbs. 3 oz. and 20.5" long. Welcome Mary Grace.

Stacy distributed a summary of these responses to the survey on the conference. We had 31 responses; 22 full conference attendees and 9 pre-conference attendees. They were all very positive. Overall the conference was a huge success.

Bruce's final numbers on conference attendance:

Reception and Resource Fair	132
Keynote presentation	140
Conference registrants	88
Total	360

Penny distributed a list of people who came to the conference and who came to the free events. As we look at these list maybe we could to see where there is a gap in who is not coming.

Penny made a suggestion on survey; make sure our presenters and panelist know that they have to register. Many of them did not and if they had it would have bumped up the 88 number in our attendance could be closer to 110.

Comments on the conference:

Awesome event and an outstanding key note speaker.

Put the next one we do on free of charge, open to the public and get sponsors.

Do not have the key note so early in the morning. It is too hard on many of the people that want to attend.

Keep it simple with a less complicated registration.

Attendees appreciated financial education and were interested in the information at the booths.

Venders in the room instead of down the hallway was good.

Unique that the agencies were cooperative with each other instead of competitive feeling

Montana is unusual that all the agencies get along

Marcia did an excellent job as a mediator

Breakout sessions need to start on time and end on time. This is fair to all presenters.

More time should be given to get to the next session.

Break food was too far away from session rooms.

Books were very well liked

Elected officials were well received

Additional 50 books were donated by Gene Natali and Matt Kabala to MFEC, "The Missing Semester", We need to come up with a strategy to use these books. Possible uses might be promotions, awards, recognitions or similar ways we can use the books. Very generous contribution. Please send in suggestions if you have them.

Reception was well attended and went very well.

Diana gave a report on her trip to D.C. to attend the National Jump Start conference. National and Regional directors were there discussing coalitions and how different ways they are structured. Diana was very proud of Montana. We have many organizations involved and we touch many demographics statewide. There were very few things that they do that we don't and many that we do that they don't. Hats off to MFEC!! MT should be a model for other states. Diana was approached to put together stats on what we do in Montana to be prepared by year end to submit information on Montana to be considered for the National State Coalition of the year award for 2014. We have so many things going on and we are active in so many ways that we have a strong chance of winning this award. State leader of the year award went to Mary Dyer of Maine for 2013. If we reported to Jump Start what we do we would be a very strong candidate for this award.

4 categories of application

Financial education - effectiveness and innovation in reaching out to pre-K and post-secondary teachers

Alignment with Jump Start

Network and collaboration - number and variety of participants involved

Miscellaneous - anything to help them understand our strategy.

Raising awareness - public events in raising awareness in media event etc.

Information we need is sent to us on a regular basis to share on Facebook and twitter. We are keeping this information and we will use in the application. In order to pull together a strong application, please send any information to Stacy and Diana and we will use in the application.

Application is due January 2015.

National Jump Start Coalition Board meeting and general session was 2nd day. Attendees were invited to attend the general session. On July 9th a study is going to be released called program for int'l student assessment. This study examines financial literacy for 15 year olds in the USA and 17 other countries. The results of study will be published in this study. Presentation on what study entailed and lessons learned. Big lessons is financial literacy is like eating your vegetables and an on-going diet of financial literacy is important throughout your lifetime.

Diana attended the Financial Literacy Fair on Capitol Hill and networked with all kinds of people involved in Financial Literacy.

How is FRED doing? We do have a way of tracking the activity of FRED. There have been no new submissions to FRED. We need to keep FRED fresh and the word out on this resource.

Cindy reported about an opportunity to go to LA to attend a conference. Stacy will send it out to everyone to see if there is anyone interested.

Treasurers Report

Bruce distributed reports and reviewed

Sponsors for conference

Budget with actuals of conference budget so far.

Mini grants was –0- since we have not spent anything on that yet

Requested actual numbers from in-kind so we have an accurate history of the costs

Book expense we need exact numbers for as well

Copy attached.

Are we short on applications on mini grant? we have 9. We thought we would have 10. The deadline has passed to apply. We will go through a selection process to choose winners. We did extend the deadline for both mini grant and art contest.

Check book review:

\$6200 beginning balance

Minus expenses

Plus deposits

Note expenses dated in the future are MBOH expenses

Credit from Red Lion

\$8,000 ending balance of unrestricted funds

Copy attached.**State Educators Conference**

Coming up in November in LA. Last year we did not send anyone. Are we interested in sending someone this year? We could select a teacher for teacher of the year award and we would send them. We have sent 2 teachers before and we asked them to come back and report to us what they learned. We never got responses from them. They were recommended by members of the Board and then chosen from them. We need to build some accountability to this so we have a report back. Where did this break down? Were they invited to report back to a Board meeting?

We could try again, but we need to build more structure to the deal. We need to get some benefit from it. Maybe we should look at an in-state training and the funds would train more than 1 or 2. Financial lit teacher award would be a way of recognizing someone who is making a contribution to financial literacy. This is something we could promote at our conference next year. If we could find a sponsor to send them to the national conference and then invite them to come back to our conference it may be something we could do this on a regular basis. If interested in participating in the group to further discuss this contact Diana.

High School Financial Literacy Collaboration – Mary Howard

Organizing a group who work on financial literacy in the schools, mostly secondary, to discover what each is delivering and to whom so we know what is being covered and what may be duplication. Are there organizations that are on the

MFEC Board that are doing this already? These organizations should be listed on FRED. A group was organized to work on this project.

Army One Source –

Sheila Warner is the representative and her job is to build community alliances. These alliances are geared toward serving the military and veterans. She is working with the various alliances in MT and putting together 2 symposiums in August in Helena and Billings and the goal is to educate professionals in those fields on what the alliances are doing. They are free and open to the public. She would like MFECs help in getting the word out. Many service members will be moving back to Montana and they will need to use these resources to get reestablished. Holly Petraus has been invited to be a speaker, for the Military Saves Week in February. However, she needs more than 1 event to speak to in order to come. She will be in Idaho 2/24/14. If we could have MFEC help in bringing her out to MT it would be great. No costs because she is a government employee. Focus could be on military families but we could make it more general for all. Committee thought this was a very good opportunity for us and we will focus on this for next year and we will get a group together to discuss.

Member Updates:

NWGF – Karen

Continue with HBE and numbers are down a bit but we are hoping that summer will bring the numbers up. We are initiating a new post-purchase class that is mandatory for those who got assistance from us when they purchased their home. This will be offered twice a year. We are trying to keep the relationship with them after they get in their home. We have applied to participate in a new pilot program called HAWK (Homeowners Armed with Knowledge) which is connected with FHA loans. Clients who are getting FHA loans are required to have counseling 3 times; once before they sign a buy/sell, once before they close and one after closing. They in turn will get a break on their MIP. We are hoping that we will be able to participate in this pilot program. Lenders will be paying for this counseling service.

Angie - NACDC

Mini bank 3 reservations in MT but they have basically closed down for the summer. We have been focusing on our adult financial literacy program. We have developed a loan fund providing credit builder and small business loans. The credit building loans is our main focus right now. This loan comes with a mandatory financial literacy requirement. We have partnered with RD and I am busy writing grants to get funds to provide training for Native credit counselors. We have had 3 trainings so far and my goal is to have one on every reservation in Montana. Have over 60 loans and a 0% default rate.

Sue – Federal Home Loan Bank

Sue reported on an article on a study on savings and stats were:

26% of Americans have no money saved for emergency

2/3 have less than recommended 6 months expenses

1/2 have less than 3 months saved

Age group where the savings rate is the lowest is the 30-49 year olds. 18-30 year olds are doing better.

As of April the average savings rate was 4.4%. in 70's it was 17.5%. So, the study questions whether we have really Come back out of the recession and moved forward economically? We haven't seen it in the savings stats. Look in more detail through the link.

Bruce - MBOH

Coming off a very successful statewide housing conference in May in Miles City. We thought numbers may be down because of the location; however over 175 attendees it was just as strong as ever. Housing day 1/8/14 in the Rotunda. Penny and Bruce will be making chili for lunch. Continue loans at 4.0% vet loans 2.9 and still have 5 mil in the vet pot. until we have to wait for it to revolve. Down payment assistance loans are still available for 1st time homebuyers. New vouchers on section 8 program are being released. We were funded with more than we anticipated.

Art Contest - Bruce

Only entries were from the Blackfeet mini bank and they were very good – 4 of them. These should be recognized since they met the deadline. But, should we open it up again and get some more drawings that we can do something with. Diana volunteered to take some to a summer camp and have them do drawings while she is there. We should coordinate release from parents so we don't have to chase that down after the fact. We are going to award those who were in on time; 3 awards for each of the 2 age groups is what we budgeted. For the future we might look at these pictures for a calendar. Possibly have a bank sponsor and co-brand calendar FRED topics on the calendar for each month might be an idea. Meghan is the chair of this program so we will confer with her.

Bob AARP

Sept 11 day is a of service. AARP is holding its "shred and feed" in 8 different communities involving different partners in the community. Post cards will go out in these communities announcing the event. It will be held from 10 -2 bring in your shredding and canned goods for the local food service so it deals with hunger and identity theft.

Sept 24th we will be holding tele-town hall. Residents are able to speak the Attorney General, Tim Fox, with questions on financial security.

Diana – Federal Reserve

Intern program is in the works offering an internship for high school grad and early college student. We formed a partnership with Native American mentoring classes in high schools in Helena for recruitment. We visited them at the school and we invited them to come to the Federal Reserve. We hired a student from Capitol high school student Julia Rowland graduated and is working for us this summer and is going to Minneapolis to visit Federal Reserve there. They get to job shadow several different careers that are represented at the Federal Reserve. We are planning this on an on-going basis.

Mary - SAF

Wrapped up our "Step Ahead Camp" for foster youth in the state. This serves kids who are aging out of the program and do not have any advocates for them on their way to college. We met at MSU Bozeman and the kids get some readiness skills including financial literacy and learning about scholarships and Pell grants. Education Training Voucher up to \$5,000 for the foster care kids that is a grant. The kids stay in the dorms and get a taste of college life. Inspirational and motivational speakers are on the program. At the end of the week they had 30 students who were

going on to college who got to take home a lap top computer. The age group involved was juniors and seniors in high school in the foster care system and ready to age out of the system.

FAS grant to high school students ages 16-19 or in high school. Name of the program is Montana Money Magic it is a matched savings program 3:1 match. There is no minimum deposit. We are working with Credit Unions to set up the accounts. They can save up to \$450 they will end up with \$1,800 to help with expenses. Must be TANF eligible and use funds by end of grant year which is 6/30/2015. They can spend only match and keep their savings which is unusual for match program.

Penny – MBOH

Plaster Pantry at the YWCA. It is open every Tuesday from 5-6 p.m. and Saturdays from 10-11 a.m. here in Helena. People are able to get free toiletries with no questions asked.

Cindy - MCS

Visa financial football was held in Kalispell. We are doing the National Theater for Children again this year across the state and the cities will be; Browning, Great Falls, Conrad, Lewistown, Belgrade, Bozeman, Hardin, Colstrip, Glendive, and Sidney. It will be presented Sept 29 – Oct 3.

7 events about financial fraud with partners in various cities in MT. The cities that had postcards go out made a big difference in the attendance at the events. We are doing them again but no dates have been set.

Janey - MCUCD

We kicked off our financial counseling certification program through our national organization. It is a 4 months of self-study with 11 participants. Opened up to our partners this time so we have 2 from HRDC in Billings getting their certification. In planning stages our financial coaching in person across the state.

Joel – Montana State Ext. Office

Marsha is going to do the scavenger hunt again next year. Extension agent in Ravalli City. They have a Bitterroot Financial Education Coalition and they are doing a booth at their farmers market all summer. Could we look into inviting this coalition come to one of our meetings so we could get to know them and see how this worked out and share ideas? Mid-term report for the Finner grant so we are digging through evaluation data. We found that people learned something and took action. This is good news.

Pam - MT Bankers Assoc.

Partnered with Ever Fi and in the 6 months we have 22 banks that sponsored the program and it covers 78 schools out of 170 high schools in Montana. Stockman Bank in Cascade spurred this program they had enough funds from another source to cover high school, middle school and elementary school as well. All the schools in the Ronan school district are covered and are sponsored. They will give the school the program before they are sponsored. 3 certification ceremonies Ruby Valley Bank sponsoring Twin Bridges hs, Cascade hs sponsored by Stockman Bank. Columbia Falls hs sponsored by Freedom Bank. EF has hired someone who lives and works here to support the program. Thought process is to build on relationship with bank employees and schools to help with fin literacy. At end of year 312 students log ins and 165 certified from the program.

Kellie - Homeword

We had an amazing year. We served over 1,000 people this year which is 3 times what we have been doing. This reinforces that we are doing the right thing. We are working with NeighborWorks to pilot an evaluation tool called Success Measures. We are working together to see how we can utilize that tool to view long-term assessment of folks going through our financial literacy program and NeighborWorks homebuyer education program. One of the projects next year is to do an entire analysis of financial counseling programs and do community and partner needs assessment and look at various models and tools to help us develop and modify our FE program to be more encompassing and meet the needs of the community and measure the impact. Our HBE classes in Missoula are full and we have had to do wait list. Billings is busy as well. FP counseling is up a bit, probably due to the AG office outreach. NWMT partners are having a partner meeting in Fairmont in July. This is a time for us to get together and share ideas and best practices and do some team building.

There was a request on the status of HB joint resolution 14. Board of Ed. Heard the proposal and voted NO. requirements have not been changed since 1968 and makes our request seem hopeless. We made a good effort, but 98% voted and it is over.

Committee Reports

Statewide conference has taken all the focus so other committees have not met. We will try to get a guest speaker here for the next meeting and we also can review our strategic plan. In December we will have a meeting at the Federal Reserve for our annual luncheon.

Marketing may be this calendar that we are planning and other opportunities through FRED.

Reminder next meeting dates are September 9 December 2.

No other business, meeting was adjourned.

Respectfully submitted:

Karen Nebel

2014		Budget	In-Kind	Total	2014 Actual
INCOME					
Conference Registration					
MFEC Registration (\$75)		\$ 5,250.00		\$ 5,250.00	\$ 5,753.97
Reception Registration (\$0)				\$ -	
Exhibitor Tables (\$40)				\$ -	
		\$ 5,250.00	\$ -	\$ 5,250.00	\$ 5,753.97
Conference Sponsorships					
Platinum (\$2500+)		\$ 2,500.00		\$ 2,500.00	\$ 2,500.00
Gold (\$1000 - \$2500)		\$ 5,000.00		\$ 5,000.00	\$ 3,000.00
Silver (\$500 - \$1000)		\$ 1,500.00		\$ 1,500.00	\$ 3,500.00
Bronze (\$0 - \$500)		\$ 1,000.00		\$ 1,000.00	\$ 695.00
		\$ 10,000.00	\$ -	\$ 10,000.00	\$ 9,695.00
In-Kind Sponsors					
AARP			\$ 24,000.00	\$ 24,000.00	\$ 23,981.22
Board of Housing			\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Federal Reserve		\$ -	\$ 1,306.26	\$ 1,306.26	\$ 2,952.30
		\$ -	\$ 26,506.26	\$ 26,506.26	\$ 28,133.52
TOTAL INCOME		\$ 15,250.00	\$ 26,506.26	\$ 41,756.26	\$ 43,582.49
EXPENSES					
Conference Registration					
MCAN In-House Registration Using PayPal				\$ -	
		\$ -	\$ -	\$ -	\$ -
Conference Center					
General sessions and three breakout rooms		\$ 850.00		\$ 850.00	\$ 850.00
		\$ 850.00	\$ -	\$ 850.00	\$ 850.00
Equipment and Service Fees					
Room and exhibitor table set up		\$ -		\$ -	
A/V costs				\$ -	\$ 395.00
Projectors, easels, flip charts		\$ -		\$ -	
Riser for general session speakers				\$ -	
Projection screens		\$ 500.00		\$ 500.00	
Microphones		\$ 500.00		\$ 500.00	
		\$ 1,000.00	\$ -	\$ 1,000.00	\$ 395.00
Meal costs					
Coffee (5 gallon 80 cups)	#	Amt			
Tea	5	80.00	\$ 400.00	\$ 400.00	
Continental Breakfast:					\$ 1,975.31
Donuts (dozen)	6	14.00	\$ 84.00	\$ 84.00	
Muffins (dozen)	6	17.00	\$ 102.00	\$ 102.00	
Pastries (dozen)	6	24.00	\$ 144.00	\$ 144.00	
Fruit (platter for 50)	6	95.00	\$ 570.00	\$ 570.00	
Morning Break					
Granola Bars (dozen)	3	15.00	\$ 45.00	\$ 45.00	
Lunch Wrap and Roll	100	11.07	\$ 1,107.00	\$ 1,107.00	\$ 1,754.50
Afternoon Break					\$ 376.00
Cookies (dozen)	4	17.00	\$ 68.00	\$ 68.00	
Veggie Tray (for 50)	1	85.00	\$ 85.00	\$ 85.00	
Mixed Nuts (1 lb)	3	21.00	\$ 63.00	\$ 63.00	
Other					
18% included gratuity			\$ 242.10	\$ 199.26	\$ 441.36
			\$ 1,803.10	\$ 1,306.26	\$ 3,109.36
					\$ 4,105.81

Reception/Resource Fair

Venue	\$	-	\$	-	\$	-	
Refreshments and hors d'ouvres			\$	2,000.00	\$	2,000.00	\$ 1,981.22
	\$	-	\$	2,000.00	\$	2,000.00	\$ 1,981.22

Mini Grants

Grants	\$	5,000.00		\$	5,000.00		
	\$	5,000.00	\$	-	\$	5,000.00	\$ -

Speakers

Jean Chatsky / Jean Natalie							
Speaking fee		\$	20,000.00	\$	20,000.00	\$	20,000.00
Travel				\$	-		
Lodging				\$	-		
	\$	-	\$	20,000.00	\$	20,000.00	\$ 20,000.00

Printing

Marketing							
Printing	\$	200.00		\$	200.00	\$	200.00
E-Blasts	\$	-		\$	-		
Other				\$	-		
Conference packets				\$	-		
	\$	200.00	\$	-	\$	200.00	\$ 200.00

Miscellaneous

Gifts for Speakers	\$	200.00		\$	200.00	\$	310.07
Travel Costs				\$	-		
Prizes for Art Contest		\$	200.00	\$	200.00	\$	200.00
Swag		\$	1,000.00	\$	1,000.00	\$	1,000.00
Books		\$	2,000.00	\$	2,000.00	\$	3,000.00
Other				\$	-		
	\$	200.00	\$	3,200.00	\$	3,400.00	\$ 4,510.07
TOTAL EXPENSES	\$	9,053.10	\$	26,506.26	\$	35,559.36	\$ 32,042.10

TOTAL INCOME	\$	15,250.00	\$	26,506.26	\$	41,756.26	\$ 43,582.49
TOTAL EXPENSE	\$	9,053.10	\$	26,506.26	\$	35,559.36	\$ 32,042.10
	\$	6,196.90	\$	-	\$	6,196.90	\$ 11,540.39

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2014

Date		Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>							
Date		Description	Received	Payment	Balance		Account
General:							
2/21/2014	1164	Crowne Trophy	\$0.00	\$145.00	\$3,758.62		Gen
3/14/2014	1165	Bruce Brensdal - SS Filing Fee Reimb	\$0.00	\$15.00	\$3,598.62		Gen
3/31/2014	1168	Diana Holshue - Jumpstart Conf	\$0.00	\$1,283.53	\$2,315.09		Gen
4/15/2014	1169	Modwest Inc - MTFMFEC.com	\$0.00	\$166.80	\$2,148.29		Gen
General:							
2/14/2014		Registrations	\$75.00	\$0.00	\$75.00		Conf
1/0/1900		Sponsorships-BOH,home,MSU Ext, CSI	\$1,540.00	\$0.00	\$1,615.00		Conf
2/20/2014		Sponsorships-Div of Banking	\$2,000.00	\$0.00	\$3,615.00		Conf
3/31/2014		Sponsorships - Womens Fd-MCF	\$1,000.00	\$0.00	\$4,615.00		Conf
3/31/2014		Sponsorships-NWMT	\$250.00	\$0.00	\$4,865.00		Conf
3/31/2014		Sponsorships-NWGF	\$250.00	\$0.00	\$5,115.00		Conf
3/31/2014	1166	Bequet Confections	\$0.00	\$310.07	\$4,804.93		Conf
3/31/2014	1167	Refund of Registration	\$0.00	\$75.00	\$4,729.93		Conf
4/16/2014	0	Sponsorship-Edward Jones	\$500.00	\$0.00	\$5,229.93		Conf
4/16/2014	0	Sponsorship-MSU Dept Ag Econ	\$500.00	\$0.00	\$5,729.93		Conf
4/16/2014	0	Sponsorship-SAF	\$40.00	\$0.00	\$5,769.93		Conf
4/18/2014	0	Sponsorship-DA Davidson	\$500.00	\$0.00	\$6,269.93		Conf
4/22/2014	0	Sponsorship-MCUCD	\$365.00	\$0.00	\$6,634.93		Conf
4/25/2014	1170	Redlion - Conf Expenses	\$0.00	\$4,805.65	\$1,829.28		Conf
6/16/2014	0	Sponsorship-MBA	\$250.00	\$0.00	\$2,079.28		Conf
6/27/2014	0	Sponsorship-DOJ	\$2,500.00	\$0.00	\$4,579.28		Conf
6/27/2014	0	Registrations	\$5,753.97	\$0.00	\$10,333.25		Conf
6/27/2014	0	Redlion Credit	\$1,207.14	\$0.00	\$11,540.39		Conf
FREDMT:							
1/13/2011	Dep	FIB Foundation-Grant(getmoneysmartMT.com)	\$5,000.00	\$0.00	\$5,000.00		FREDMT
2/22/2011	CHK # 1117	RDI-Domain Name (getmoneysmartMT.com)	\$0.00	\$146.70	\$4,853.30		FREDMT
7/15/2011	CHK# 1123	RDI-Domain Name Registration (FRED)	\$0.00	\$101.36	\$4,751.94		FREDMT
8/29/2011	CHK# 1125	Trailhead Interactive - MTFRED Development	\$0.00	\$525.00	\$4,226.94		FREDMT
10/11/2011	CHK# 1128	Trailhead Interactive - MTFRED Dev VOID	\$0.00	\$0.00	\$4,226.94		FREDMT
10/20/2011	CHK# 1133	Trailhead Interactive - FRED MTDev VOID	\$0.00	\$0.00	\$4,226.94		FREDMT
10/20/2011	CHK# 1134	RDI - Modwest (serv space) FREDMT	\$0.00	\$164.55	\$4,062.39		FREDMT
10/20/2011	CHK# 1135	RDI - Reimb for Trailhead Interactive FREDMT	\$0.00	\$1,275.00	\$2,787.39		FREDMT
11/28/2011	CHK # 1137	MSCPA - FREDMT Stock Photos	\$0.00	\$184.75	\$2,602.64		FREDMT
8/28/2013	Chk #1161	Modwest Inc - Hosting for FREDMT		\$166.00	\$2,436.64		FREDMT

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4/18/2014	0 Sponsorship-DA Davidson	\$500.00	\$0.00	\$5,769.93		Conf
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Organization**2014****Sponsors and Booth**

AARP Montana	1		
Federal Reserve Bank	2		
Rural Dynamics / Consumer Credit	3		
Homeword	4	x	40
Montana Board of Housing	5	x	500
Womens Foundation of MT Comm Fd	6	x	1,000
MT Division of Banking and Fin Institutions	7	x	2,000
MSU Extension	8	x	500
NeighborWorks Montana / Great Falls	9	x	500
Student Assistance Foundation	10	x	40
CSI (Commissioner of Sec & Ins)	11	x	500
Attorney General's Office	12	x	2,500
MSU Depart of Ag Economics	13	x	500
Edward Jones	14	x	500
DA Davidson	15	x	500
Montana Military Financial Alliance	16		
NACDC (Native American Community Dev Corp)	17		
US Small Business	18		
Montana Credit Unions for Community Dev	19	x	365
Montana Bankers Association	20	x	250

9,695



MFEC Board Meeting Agenda

Tuesday, September 9, 2014, 1:00 – 4:00 pm

BOH Conference Room 301 South Park Avenue, Room 226 Helena, MT 59601

Conference Bridge: 1.877.273.4202, dial 7233056 when prompted.

Agenda

1. Approval of Meeting Minutes from 6/24/14 meeting
2. MFEC Business Update
 - a. Jump\$tart State Coalition Update
 - b. MiniGrant Program
 - c. Art Contest
3. Financial Report
4. Member Go-Around
5. Committee Updates:
 - a. Marketing
 - b. MFEC Structure
 - c. Financial Literacy & Legislation
6. Next Meeting / Annual Luncheon: December 2, 12-4pm,
Helena Branch of the Minneapolis Federal Reserve Bank at 100 Neill Avenue in Helena

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, September 9, 2014

Helena, MT

Roll Call

Present:

Karen Heisler	RDI
Ryan Egebrecht	Wells Fargo
Diana Holshue	FRB - Helena
Stacy Springer	FRB – Helena
Pam O'Reilly	MBA
Karen Nebel	NWGF
Penny Cope	MT Board of Housing
Joel Schumacher	MSU Extension Service
Mary Howard	SAF
Bob Vogel	MT School Board Assoc.
Jen Euell	MT Womens Fdn
Marsha Goetting	MSU Extension Service
Megan Vincent	OPI

Phone:

Jamie Kirksey	MDCU
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Excused:

Connie Genger	MCEE
Lynne Egan	MT CSI
Chuck Munson	AG Office
Kelly Bruggeman	1 st Interstate Foundation
Liz Foster	MT Fin.Leadership Coalition
Cindy Palmer	MT Commission & Securities
Sue Woodrow	Federal Reserve
Angie Main	NACDC
Bruce Brensdal	MBOH
Jenny Eck	At large
Kellie Battaglia	Homeward

Meeting was called to order by President Diana Holshue at 1:05 p.m.

Quorum was NOT established.

Minutes from June 24th were approved as amended.

Marsha Goetting and Melanie Hall are excused absences

The Board acted as a committee of the Board and therefore could approve without a quorum.

Bob Bartholomew retired and is no longer part of the Board and Liz Foster has a new position and also is no longer on the Board. A letter of resignation should be requested from Liz and Bob.

We will extend an invitation to AARP for a replacement for Bob.

There was a discussion on whether a proxy could vote for an absent member. No one could remember the exact rule for this, so we will do some research to see what it is.

There was a recommendation from the Nominating Committee that we reduce the Board number by the number of resignations (2) and that the Board accept the nomination of Ryan Egebrech from Wells Fargo and Nick Karls from Everfi to the MFEC Board of Directors. This recommendation will be sent to the whole Board electronically for approval.

Business Update – we have a lot of unfinished business that we need to take care of as MFED. We need to regroup and reprioritize some things to see what we want to make a priority.

MFEC Website and FRED updates - Marsha sent a list of updates to be made to these sites and we got a list of some changes from Jumpstart that they would like us to do to our website. Some of the changes are beyond our expertise, so we may need some technical support to get them done. Karen will check with Laurie Abetta, who built the website, to see if we can get some help from her. If they let Karen know what needs to be done she will get in touch with Laurie and get the changes made.

Diana reported that National Jump Start is very interested in nominating MFEC for State Coalition of the Year Award. She encouraged all of us get information to her by the end of September so they can get the application completed by year end. They have asked us to submit information on who we are, what we do, website link and photos of activities. They want to feature MFEC in the September Jump Start newsletter. This will be published on the 15th so we need our submission by 11th. If it is OK with all to have Stacy and Diana submit our information.

Mini Grants and Art Contest - We need to wrap up both of these projects. Browning is the only place that submitted artwork for the art contest. Awards were going to be given to those who submitted by the deadline. We are in the process of getting the contact information for the winners. Bruce is handling with Jaimie on the art contest. We do not have enough submissions for a calendar. We will wait until Bruce is back to find out what exactly what's happening. The day camp to get art work for the calendar we have piggy banks to give out at school after it starts. We will get art work to do calendar and give out the banks. But, this has nothing to do with the art contest. Karen recommended that we reach out across the state for artwork for the calendar. We did reach out statewide for the contest. And so, at this point, we don't have the time to get the information out statewide and get artwork back. We will try to get better representation across the state next time. Theme for the calendar is "A Penny Saved". Was being included in the calendar part of the prize for the contest? Yes, it was so they should be included. We could incorporate financial hints for each month and use high school art. We will look for a sponsor for each month to fund this project. Right now there is no committee formed to handle this project. Are we all in for this project and willing to solicit for sponsorships? We will mock up a calendar and take to a printer for a bid. Karen H. will talk to Allegra Printers to get a bid, then we will determine what the cost of a sponsorship should be. Karen H, Jen, Pam, Penny, Mel, Mary, and Jaymie will be involved in this calendar.

Holly Petraeus Event - We are trying to get her out to Montana in February for Military Saves weekend. Sheila and Liz will be contacted and we will wait and see how it all falls out. We have space held at the Gateway Center for that weekend just in case it happens.

Partnership to End Childhood Hunger

We met with the partners at the food bank network to strategize ways that we might help provide financial literacy to individuals who are using public assistance or food banks through our MFEC partners. We decided to identify 2-3 locations through the food bank network and find MFEC partners who would be willing to provide financial literacy to individuals in small groups at these locations. Ever Fi might be a great way to reach out to these locations and provide training in remote locations with small groups. Wells Fargo has a program that has a focus on financial literacy and would be interested in participating in this partnership. They have a website called HandsonBanking.org which teaches kids on how to save and spend money.

Member reports

Marsha MSU Extension Service - Next year we are going to have the Montana Saves Scavenger Hunt again. This is a web based, youth enrolled program in which they go to different websites to obtain information. We will have two age groups: 11-14 and 15-19. We have funding from several sponsors. We are making sure all websites are operational and speak to the student and not the parent. If any of you are interested in checking it out, we will send you the website so you can take a look. You have to complete the hunt to get your name in the hat to win the \$100 reward. Last year we had 284 students complete the hunt and we are hoping for more this year. Website will be going live November 1st.

Meghan OPI - questions are still out there on financial literacy in high schools. Will FL be required at some point and what is happening in that regard. In a recent survey 25 consumer science teachers said they offered financial literacy. This does not count business education courses and FL is included in lots of different courses in some way. One question is; Who would be the teacher that would take it on if it were required? There is a lot of discussion and questions on what this would look like if FL were included in the required curriculum. Possible will be Econ based and not FL based. There is a MT student organization that organizes a statewide community service project each year called FCCLA - Family Career Community Leaders of America and their project this year is No Kid Hungry. This organization has 70 chapters in the state and offers opportunities for high school and middle school to do community projects.

Joel Schumacher – MSU Extension Joel, I am sorry, I could not pick up what you said on the recording. Please let me know and I will add to the minutes.

Pam O'Reilly – MBA Pam, I am sorry, I could not pick up your report on the recording. Please let me know and I will add to the minutes.

Penny MBOH we still have \$\$ in MT Vet program; the interest rate is below 3 and the balance around 3 million. We have down payment and closing cost assistance. We are partnering with NWMT on the 80/20 and MBOH continues to support HBE which goes hand in hand with budgeting and FL classes to get folks ready to purchase a home. We are offering a Fair Housing class on September 25th and next Monday is the MBOH Board meeting in Billings.

Mary Howard – SAF We are heavily involved in a grant program right now. We received a grant from DPHHS and we are partnering with MCUCD for a matched savings program. We are using a curriculum called Montana Money Magic for ages 16-19. The program we are using is called FiFi and is 16 hours of instruction and is intended to bring FL to lower income students. The students are required to make 6 deposits totaling up to \$450 in a restricted account. They get a 3:1 match on their savings for a total of \$1,350 to help with educational expenses. These expenses can include

supplies as well as tuition or books and many others. We did pre and post assessments with participants and the results were very impressive - 160% increase in financial knowledge.

Karen Nebel – NWGF/MT Financial capability coaching is a new program that we are adding to our curriculum. This is different from counseling in that the client comes to us with goals and we help them by coaching them and helping them reach these goals. We have a new post purchase class which will be mandatory for any client who received financial help from us to purchase their home. We contact the clients 6 months after purchase ask them to come in and we do FL class. We go over finances, insurance, refinancing and other things that come up after purchase that sometimes are surprises for new homeowners. We continue with our monthly HBE classes which are 8-9 hours offered 2 consecutive evenings. We will be offering our all day class in September. High school houses will be breaking ground in September. We partner with GF Public Schools to build 2 high school houses in Great Falls. They begin with groundbreaking in the fall and are ready in the spring to put a family in the home. Very rewarding program when the students show their friends and relatives what they have done and proud to put a family in a home. We will be going into the rental business in G.F. and will be offering rental classes to clients who will be occupying those units.

We have a new loan product - 80/20 Loan. This loan is to help people who cannot afford the mortgage insurance that is required on FHA loans as well as conventional loans. We do the 20% loan in 2nd position and the lender does the 80% which takes mortgage insurance out of the payment. MBOH is one of the partners doing the 1st mortgages and we have several other partners doing the 1st mortgages. Rural Development Direct is not eligible for this program. HBE is required as well as 1 hour counseling with a financial counselor. IDA is going well and is only for home purchase.

Karen Heisler – RDI RDI is an AmeriCorps vista intermediary so if you are interested in getting a VISTA to help build capacity in workforce development, housing, financial education you can apply to RDI to be a host site. It has to align in the area but there is flexibility if consistent with economic opportunities. We are looking for applications for the July recruiting period so we have plenty of time to get your information. They would begin in July, recruited in April and May. Credit Builder program helping people build their credit. We are coaching on how to build credit and offering a credit builder loan product so we are reporting positive information to credit bureau. We are offering a poverty simulation across the state. These are a great tool for org. that are working with low income populations. It takes participants through a simulation of being in poverty for 1 month. The project takes about 4 hours. We are looking for org. to help RDI host in your area. We are doing one in G.F. in October. We are looking for organizations to house the project and also to help get people to participate. In order to do one you need 60-80 participants and a large space. Anyone working with low income populations should attend the simulation. We try to get a local sponsor to help with approximately 20 volunteers and fund a gift cards for them. We have a small business IDA. They can save \$1,000 and get a 2:1 match. They must meet the income guidelines, however. Great start for business that needs some start-up money. This can be anywhere in the state of MT.

Board of Education voted no to consider FL as a requirement for graduation. Some board members are interested in more information. We don't know who is offering it and nothing is being tracked. RDI has engaged a VISTA to do a larger survey to go out to more schools so we can see exactly what is being offered out there. We need this data to have a stronger presentation to the Board of Education next time.

Bob Vogel – MTSBA 333 bills have been drafted to be presented to the legislature. One of these bills is to require civic instruction in the high schools. So, FL is not the only interest out there that people want to have mandated in the public schools. Mandate and requirement seems to be the hurdle we need to get over.

Ryan Egebrecht – Wells Fargo we deal with credit cards and budgets every day for our customers. Educating teenagers about credit and everything surrounding it is what I do every day.

Jan Euell – Womens Fdn. We have a few new grants one is entrepreneurship and financial literacy pilot in Missoula we partner with YWCA girls program and the alternative high school to do financial education. Grants went to another program using the Start Smart curriculum. The focus is on equal pay for women and also budgeting to the life style they would like to live in and what jobs would support that lifestyle. They also learn to negotiate for the pay they would like to receive. We are doing rural outreach in the Dillon area and another that is more of a statewide outreach. There will be outreach to Helena and Bozeman with a financial literacy class for women only.

Jaymie MCUCD We have revamped our website. We are continuing with our financial coaching training classes, one scheduled in October and one in November. Working with MT Gear Up on matched savings account to help high school students save for college, roll out date next month. Getting ready for tax season.

Diana – Federal Reserve Bank Diana shared some articles with us on the outcomes of financial literacy and also an article on our conference.

Committee Updates:

- Statewide Conference – Held the conference and it was a great success
- Financial Literacy & Legislation –Karen and Bob have given updates on how that is going
- MFEC Structure – still out there
- Marketing – still out there

Diana passed out a hand out on the strategic planning that we had decided on for the year. The question is whether we want to hold ourselves accountable to what we planned earlier in the year. (copy attached)

Comments:

Next meeting is December 2nd and will be our Christmas Luncheon at the Federal Reserve Bank. We will be starting at noon.

Marketing/Calendar Workgroup

- Jumpstart would like to be more prominent in our marketing material
- Melanie Hall is just getting back from maternity leave
- Calendar group could be merged into this group
- Penny, Pam, Mary Karen H., Jaymie, Stacy, Kellie,

MFEC Structure and Partnership

- Joel Schumacher is new chair
- Diana, Melanie, Bruce, Karen N, Karen S, Pam, Sue are members
- Do we want a VISTA to help us get organized? Maybe we can find a sponsor for the cost
- RDI would house the VISTA
- If group is interested we should not wait too long. Consensus was YES to VISTA
- Payment can be broken up into 4 payments
- VISTAS serve 1 year terms and can extend to 2.

Do we want to do something during the legislative session?

- Would not be the best use of our resources
- Nonprofit day we could have a presence at

- Marketing committee will look into this

Financial Reports were distributed and are attached to this report.

Assignments:

Marketing and Calendar Committee merged

Melanie

Karen H

Penny

Pam

Jaymie

Stacy

Kelly

Holly Patraeus

Karen H

Stacy

Mary

Diana will send out the recommendation for new Board members for a full-Broad vote.

Bruce and Diana will work on awards for mini grants are taken care of, and the awards for the art contest.

Karen H will work on website update

Meaghan and Brian - food bank events and No Kid Hungry

Everyone by end of September will send Diana events that have happened in their offices to be sent to JumpStart for the submission to JumpStart for the national award.

Karen H. will send out information on VISTA

Joel will be chair for MFEC structure and partnership committee

No other business, meeting was adjourned.

Respectfully submitted:

Karen Nebel



MFEC Board Meeting Agenda

Tuesday, December 2, 2014, 1:00 – 4:00 pm

Federal Reserve Bank of Minneapolis, Helena Branch 100 Neill Avenue Helena, MT 59601

Conference Bridge: Conference Bridge: 1-855-377-2663 Code: 83798300

Agenda

1. Approval of Meeting Minutes from 9/12/14 meeting
2. Katelyn Anderson, MSU Extension and Bitterroot Financial Education Coalition
3. MFEC Business Update
 - a. Jump\$tart State Coalition Update
 - b. MiniGrant Program
 - c. MFEC Calendar
4. Financial Report
5. Member Go-Around
6. Committee Updates:
 - a. Marketing
 - b. MFEC Structure
 - c. Financial Literacy & Legislation
7. Proposed schedule for 2015 Meetings: March 10, June 9, September 15, December 8, 1:00-4:00 p.m.



MFEC Board Meeting Agenda

Tuesday, December 2, 2014, 1:00 – 4:00 pm

Federal Reserve Bank of Minneapolis, Helena Branch 100 Neill Avenue Helena, MT 59601

Conference Bridge: Conference Bridge: 1-855-377-2663 Code: 83798300

Present by phone: Karen, Kelly, Kellie

Present: Sue Woodrow, Diana Holshue, Stacy Springer, Penny Cope, Melanie Hall, Mick Karls, Megan Vincent, Chuck Munson, Jamie Kirksey, Jen Euell, Marsha Goetting, Joel Schumacher, Cindy Palmer, Pam O'Reilly, Karen Heisler, Bob Vogel

Agenda

1. Approval of Meeting Minutes from 9/12/14 meeting
2. Katelyn Anderson, MSU Extension and Bitterroot Financial Education Coalition : 13 organizations coming together to leverage resources. They meet monthly.
 - a. Started with a host of classes in conjunction with MSU Extension
 - b. Through radio spots, monthly newspaper articles: reaching an audience of 18,000
 - c. New partnership with the Bitterroot Job Service – Work Start Program Wage Negotiation class
 - d. They teach workshops at Hamilton high school and as asked
 - e. How can we help them? Just knowing what's available. Grants, programs, Facebook, twitter,
3. MFEC Business Update
 - a. Board Members
 - i. Mary Howard from SAF has resigned from the board. A motion to add Melissa Huntington from SAF to the board was brought by Melanie, seconded by Marsha, and passed unanimously.
 - ii. MT Military Alliance
 1. Sheila Warner and Liz Foster's contracts are under negotiation. Their participation in MFEC will resume as their positions are secured.
 2. Holly Petraeus invited to speak at an April Financial Literacy event.
 3. Partnership to End Childhood Hunger – MT-PECH: 10 steps to end childhood hunger
 - a. MFEC affects the 10th step, providing financial education to at-risk families.
 - b. Diana will share summary notes by email.
 - b. Jump\$tart State Coalition Update
 - i. Diana to reach out to the two educators (Jody Sandru from Twin Bridges and Linda Kotony from Cascade) that attended the National Jump\$tart conference to invite them to share

about the conference and create a Teachers Advisory Board to guide our efforts and further partner with educators.

- ii. Hope to discuss MCEE Teacher's Coalition at their January Board Meeting, given the board crossover.
- iii. Megan reminds us all that Financial Literacy is taught by varying departments: Economics, Business, Home Economics. There is sensitivity among the school boards, educators, and various parties. To gain traction, Invite business and home ec teachers from a school that has implemented financial literacy.
- iv. Diana suggested exploring a Personal Finance Challenge, similar to the Economics Challenge
- v. We've been nominated for the National State Coalition of the Year.
 - 1. Application due January 9, followed by a panel review. Winner announced at April event in Washington D.C.
 - 2. Diana shared encouragement from Vairny Yim, our Jump\$Start coordinator.
- c. MiniGrant Program -
- d. MFEC Calendar
- 4. Financial Report
- 5. Member Go-Around
 - a. Melanie Hall
 - i. MT Division of Banking has revamped their website, and they are preparing for the Legislative Session with four agency bills.
 - ii. Women in Banking Conference
 - b. Mick Karls – EverFi is in 100 Montana schools! EverFi at Work is another tool they offer, although they lead with Financial Literacy. They partner with Government and private agencies.
 - c. Sue Woodrow - Office of Special Trustee is looking to cast out financial literacy into indian Country
 - d. Megan Vincent
 - i. 1st Annual Consumer Family Dining In Evening: have a family meal, photograph & post on social media. Shop on a budget, eat healthier, save money!
 - ii. Main Street Montana – The first pillar, Train & Educate Tomorrow's Workforce Today. Financially literate folks make better employees and have a better chance at succeeding at small business. How can we get involved? Melanie Hall is on the committee, and does provide MFEC updates to the committee.
 - e. Bob Vogel, MT School Board Association
 - i. Continue to promote EverFi and
 - ii. Working on 200+ bills in legislature

f. Chuck Munson –

- i. New office just a block away, new website www.dojmt.gov
- ii. Lots of outreach in 2014: 26 events and counting!
- iii. Keep My Montana Home 2015-2016 four year program
- iv. Elder Financial Consumer Fraud Crimes on the rise exponentially since 2008.
- v. “Older” people are age 60 +
- vi. SO hard to enforce, but targets are 75+ with some cognitive impairment.

g. Jamie Kirksey

- i. 2014 Financial Counselor Training complete –11 new and 45 total CU Financial Advisors certified in MT (IRS certification, easy online training or Tax Telecourse)
- ii. 34 VITA sites across MT, readying for Tax Season!

h. Jen Euell

- i. StartSmart – teaching how to negotiate salary, equal pay for equal work
- ii. Missoula, YWCA & Alternative High School entrepreneurship course for young girls
- iii. New staff member: Director of Planned Giving, Amy Sullivan

i. Marsha Goetting

- i. Montana \$aves Scavenger Hunt! www.montanasaves.org

j. Joel Schumacher

- i. AmericaSaves, April event coming up. Connect with Joel for more information & to have your listed
- ii. MFEC Contract
- iii. Solid Finances going multi-state, including South Dakota and Idaho

k. Cindy Palmer

- i. Outreach to police & sheriff’s depts., last was Ponzi schemes
- ii. Fraud tours with AG & AARP, 11 total in Brownig, Libby & Polson (over 200 in Polson!)
- iii. Mad About Money Tour – 10 towns, over 4,000 students at enthusiastic smaller towns
- iv. Financial Football DVDs are popular handouts

l. Pam O’Reily

- i. Sponsoring MT Saves Scavenger Hunt, April in the MFEC Calendar, EverFi in Montana, EverFi Blog Contest, Women in Banking Conference with 50 attendees

m. Karen Heisler

- i. Poverty Simulations: participants experience 4 15-minute “weeks” of poverty
- ii. DPPHS TANF conferences, creating new strategic plan with advisory committee on how to spend \$\$ and incorporate financial education in their programs.
- iii. Taught semi annual Financial Fitness for Life class at the Alternative High school (19 participants opened credit union accounts, 90% maintain accounts, 60% open additional services.
- iv. Assistive Technology Loan Program - \$800k loan pool for folks with disability – 5.25% interest.
- v. Financial Security classes with AARP
- vi. Building Native Communities Financial Ed classes offered, Sue offered to hold Train the Trainer Certifications for this group at the Branch. It’s a potential strategic objective. Diana & Karen will connect.
- vii. Vistas – recruiting for the July program, 1 year, \$3000 for the first year. Full time! Limited amount of direct service, great at capacity building. 12 spots available

n. Penny Cope

- i. MT BOH servicing their own loans now
- ii. Housing Day in the Rotunda Thursday Jan 8, 2015, 10-2
- iii. Redesigning Housing Division Website
- iv. Wants their field agents to have poverty simulation, will connect with Karen. Their agents connect with folks that need financial services.
- v. Partner / Stakeholder relationships a focus in their strategic planning.

o. Kellie Bataglia

- i. Served 1,000+ people in 2014
- ii. Home Buyer Ed in MSO & BIL
- iii. Billings – coordination of housing agencies to create a Home Center, seamless 1 stop shop. Billings has had fair housing challenges. \$150k 1st year for site & coordinator
- iv. Fin Lit program assessment – curriculum to delivery of services, what other models should they consider? Service provider survey conducted, 33/50 surveys returned! uncovered barriers to services, feedback, etc.
- v. Affordable Housing developer – awarded \$400k in housing tax credits for old sawmill housing project!

p. Karen Nebel

- i. Foreclosure protection

- ii. Post-purchase class this evening (12 attendees) with recent home purchase clients
- iii. Rosalie Kiernan – new part-time facilitator in the office. Barb becoming FT pre-purchase counselor
- iv. Lewis & Clark Brewery Ales for Charity Night

6. Committee Updates:

a. Marketing

- i. Calendar
- ii. Website updates, links, redesign, addition of JumpStart
- iii. Send me info on what's going on in your group! – start tracking hits.

b. MFEC Structure

- i. Joel working on the committee,
 - 1. Sue asked about terms and elections for officers. Bylaws state elections held biannually, terms are currently for two years. Changes and recommendations could

c. Financial Literacy & Legislation

- i. Should this committee be disbanded?

7. Proposed schedule for 2015 Meetings: March 10, June 16, September 15, December 8, 1:00-4:00 p.m.

- a. Propose moving it to June 16.

8. Adjourned at 3:39.