



MFEC Board Meeting Agenda

Tuesday, March 10, 2015, 1:00 – 4:00 pm

State of Montana, 301 South Park Ave, 3rd Floor, Suite 342

Conference Bridge: Conference Bridge: 1-855-377-2663 Code: 83798300

Agenda

1. National Jump\$tart Update - Laura Levine, President and CEO, and Variny Yim, Regional Director
2. Approval of Meeting Minutes
3. 2016 Holly Petreaus Events - Sheila Warner, Montana Military Financial Alliance
4. MFEC Business Update
 - a. Officer Elections
 - b. April Financial Literacy Month
5. Financial Report
6. Member Go-Around
7. Committee Updates:
 - a. Marketing
 - b. MFEC Structure
 - c. Financial Literacy & Legislation
8. Schedule for 2015 Meetings: June 9, September 15, December 8, 1:00-4:00 p.m.
 - a. June Guest Speaker - Minke Medora, Montana Partnership to End Childhood Hunger

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, March 10, 2015

Helena, MT

Roll Call

Present:

Diana Holshue
Pam O'Reilly
Joel Schumacher
Bob Vogel
Sue Woodrow
Cindy Palmer
Mick Karls
Jennifer Lehman
Rhonda Krieger
Melissa Huntington
Bruce Brensdal
Melanie Hall
Karen Nebel

FRB-Helena
MBA
MSU Extension Service
MT School Board Assoc.
Federal Reserve
MT Commission & Securities
EVERFI
RDI
FRB
SAF
DOC/Housing Division
MT Division of Banking
NWGF/NWMT

Phone:

Kellie Battaglia
Jen Euell

Homeword
MT Women's Fdn.

Excused:

Connie Genger
Lynne Egan
Chuck Munson
Kelly Bruggeman
Liz Foster
Angie Main
Jenny Eck
Karen Heisler
Ryan Egebrecht
Marsha Goetting
Megan Vincent
Mary Howard

MCEE
MT CSI
AG Office
1st Interstate Foundation
MT Fin. Leadership Coalition
NACDC
At large
RDI
Wells Fargo
MSU Extension Service
OPI
SAF

Diana introduced Laura Levin, President and CED of Jump\$tart, and Variny Yim, Regional Director. Via phone they congratulated MFEC on the National Jump\$tart award MFEC received. Celebration followed with cookies and sparkling cider.

Meeting was called to order by President Diana Holshue at 1:05 p.m.

Minutes from December 2, 2014 were approved as amended.

MFEC Business Update

Sheila reported that Holley Preteus and Company have committed to come to Montana for a presentation in February of 2016. This would be held during Military saves week/America saves week and is geared toward our military members. While in Boise Ms. Petreus gave a presentation on the financial situation with our military and later in afternoon she gave 1.5 hour presentation on Consumer Financial Protection Bureau and how they help military families when they have financial issues and they get into situations where they may have been taken advantage of. Her presentation is good and she is very knowledgeable. If she comes they would like to do something in more than 1 location so she can get better coverage of the state; possibly Missoula, Helena, and Great Falls. Senator Tester is a huge supporter of financial protection bureau and should be asked to be at the event. They have reached out to Senator Tester's office and advised them of the plan. They were very excited about this event and thought that Senator Tester would be as well. The committee decided that we should combine this event with the statewide conference in February 2016. We would support the other cities with members of MFEC from those cities to help organize, but the statewide conference in Helena would be ours. We will need to know the date asap so we can start booking places. Ms Petreus takes care of her hotel, flights and meals and we would need to provide transportation. The dates are Feb. 23rd evening event at Fort Harrison and Feb. 24th conference in Helena. Bruce will start reserving space at the Red Lion. We might reach out to other keynote speakers as well. Sheila will handle reserving space at Fort Harrison.

Quorum was established.

Diana asked for nominations for officers from the floor. There was a motion to keep current officers for another term if they are willing to serve.

Diana Holshue - President

Melanie Hall - Vice President

Bruce Brensdal - Treasurer

Karen Nebel - Secretary

Motion Carried.

Financial Literacy month is coming up in April and wanted to hear if any of our organizations have anything going on for this?

Diana distributed some extra calendars.

Diana suggested we put together a display of an overview of MFEC that could be tour display at the Federal Reserve Bank to be viewed by the public. This would be a place for us to display our award to the public as they came through on tours.

Financial Report – Bruce (attached)

We have \$14,816.81 in our account. The only activity we have had is the payments on calendars which turned out to be a pretty lucrative project. We probably can't bank on MBOH purchasing as many (2,000) as they did this year. In the

Setasides we have \$8,330.17 in unrestricted; and \$4,050.00 in restricted for calendar (will be moved to unrestricted), and \$2,436.64 restricted for FREDMT.com.

Do we want to do the calendar every year? Or, is there something else we would like to do. Marketing will discuss possibilities. We made \$4,000 on the calendars.

Sue recommended we look at doing something productive that would fit our mission with our \$12,000 unrestricted dollars instead of just having it sit in the bank.

There was discussion on using some of our funds to hire a VISTA. RDI has a goal to reach in VISTA applications. This will be on a future agenda as well as reaching out to teachers to possibly have a teachers advisory group and sponsor a teacher to Jump\$tart conference.

Karen asked if there might be partners at the table who might want to apply for funding for a project. Unless, there was a bylaw that might prohibit this. There seemed to be no objection or knowledge of a rule that would prohibit Board members from applying for funding from MFEC.

Cindy spoke about an idea about a lottery prize based savings. If you saved so much you were entered into a lottery. Like everyone else the Credit Unions and Banks are too busy right now to look at this project .If there is interest she would apply, but we are up against a deadline. Possibly a VISTA could do the research to get this going. Melanie said that based on the research she has done we cannot do this in Montana. Research and policy work might be the category we would apply for a Vista under and we might share the VISTA with RDI. Jennifer and Sue will help work on the application. Office space would be provided by RDI.

Bruce made a motion to commit \$4,000.00 to getting a VISTA by a joint application with RDI. Motion Carried

Member Go Around

Rhonda Financial literacy outreach week we are going to Hawthorne School our business partner school on “Teach Children to Save Day”. MT highschool challenge students sign up to compete and take economic tests. Applications are coming in, 11-12 teams. Event is March 30th.

Cindy We have had 2 broker workshops reaching out to stockbrokers in Helena and Great Falls. We did not have as good a turn out as I would like. However, despite the small numbers we got positive feedback so we are going to continue to do the workshop. Just busted a scam in Great Falls. This was a currency scam where an investor was getting money from people to invest in scam and send funds to a bank in Bozeman which didn’t exist. 400+ investors gave money to this scam, maximum investment was \$34,000.

Melissa SAF just finished up College Goal Montana where we have volunteers help students fill out their FASFA applications. Montana Money Magic Grant we helped 67 students which is a matched savings program, a 3:1 match. They can use their funds for tuition, supplies computers. They must be TANF eligible. Just got done awarding 38 Circle of Success \$1,000 grants to sophomores, juniors and seniors in college. 25 Graduation Montana matters grants also \$1,000 awards. We are ramping up step ahead foster care camps. These are college prep camps for kids in foster care. They do financial literacy, scholarship searches and receive a computer to take to college.

Bruce announced the Housing Conference which will be held June 9-11 in Bozeman. We will have a regional as well as local (Montana) presence since we are doing this conference in conjunction with Regional NARO (housing authorities). Lots of things going on, so it should be a good conference.

Joel – Scavenger Hunt is completed and was successful. We had 520 start and almost 200 finish. Numbers are up from last year. Solid Finances moving to a 3 state model to include Idaho, Montana and South Dakota. Negotiating with **FINRA Foundation for funding.**

Pam MT bankers we (with EVERFI) award 2 conference winners one in Bozeman and one in Lima \$500 each. We brought another bank on board and we now have 26 banks. I am working on our conference “Women in Banking” which will be held October 20 and 21.

Melanie busy with legislative session. We have a bill which would require basic financial literacy for board of directors for Credit Unions. Updated MT Mortgage Act. We were able to get some rule making authority so we will be able to adapt standards for servicing. Bank bill is about reporting 3 times a year in hard copies. Working with Credit Union League and Bankers Assoc. on guidance in sharing financial information with vendors because of an issue with an accounting firm.

Mick In regard to scholarships, we reached out to teachers and students throughout the state. We had 50 applicants and 2 winners for this 1st go round we have 3 for this spring to award. Continue to grow in K-12 sector. We are in 10% of the schools in the state. We work with MT university systems on financial literacy, alcohol abuse prevention, and sexual abuse prevention. So, we have a lot of different pathways being built around financial literacy. We are working with our banking partners in the adult financial literacy field. They are reaching out to their communities through their employees, customers and community based org. on adult FL. We are working on some initiatives around Indian Country. Working on the “End Childhood Hunger” campaign. We are using our courses in our adult FL courses to help with this campaign. Diana asked if we had any people at the table today who would be interested in providing financial education in the communities of Salvation Army of Great Falls, Missoula Food Bank, and Butte Food Bank. I am trying to match up people to people and use them as contacts. Jennifer said RDI is involved in Adult FL in Great Falls through the elementary schools. There will be a guest speaker at our June meeting from End Hunger.

Karen We have closed on our ROC in Great Falls which is helping people living in mfg. homes in parks purchase the land and become a coop. This allows them to have control in what is happening in the park. This was quite a feat because of the condition of the park. We just finished our Black Eagle self-help build. We put 21 homes in Black Eagle. Looking for land to start next build. We are looking into the rental business. There is a desperate need for affordable rentals in Great Falls. We are looking at developing the Rocky Mtn. Building in downtown Great Falls. This building had a fire around 5 years ago which destroyed the interior.

Jennifer RDI is participating in MT serves symposium at the capital. Also, MT EITC will have 1st reading tomorrow. Finished financial fitness for life at the alternative high school. We partner with Embark FCU in teaching these classes. They will be able to open a matching savings account at the CU. Poverty simulation scheduled across the state as well as in Idaho. If you are interested in having this simulation let Jennifer know. Sessions are 2 hours long and need 40 volunteers.

Sue There will be a roundtable discussion in Billings to talk about 3 bills pertaining to access to credit for businesses in Native American communities.

Committee updates

Marketing - has not had a meeting since calendar, Melanie will schedule another meeting soon.

Structure - Joel proxy for absentee members – according to a report in 2010 proxies are not valid for a quorum. There are a few things we need to talk about for structure of MFEC.

Legislation Committee – no report

Conference Committee – Bruce, are you heading up the conference committee? Yes!

Do we need these committees any longer?

Marketing - yes

Structure - no

FL and Legislation Committee - no

Conference Committee – yes

Next meeting in June.

Meeting adjourned.



MFEC Board Meeting Agenda

Tuesday, June 9, 2015, 1:00 – 4:00 pm

State of Montana, 301 South Park Ave, 3rd Floor, Suite 342

Conference Bridge: Conference Bridge: 1-855-377-2663 Code: 83798300

Agenda

1. Approval of Meeting Minutes
2. State Coalition of the Year Award
 - a. MFEC Presentation
3. MFEC Business Update
 - a. Congratulations to EverFI and Montana Bankers Association
 - b. Bank of the Rockies
 - c. Partnership to End Childhood Hunger Requests for Financial Literacy Training
 - d. Teacher Advisory Council/National Educators Training
4. Financial Report
5. Member Go-Around
6. Committee Updates:
 - a. Marketing – 2016 Calendar Update
 - b. Conference Committee - 2016 Holly Petreaus Event
7. Schedule for 2015 Meetings: September 15, December 8, 1:00-4:00 p.m.
 - a. September Guest Speaker - Minke Medora, Montana Partnership to End Childhood Hunger

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, June 9, 2015

Helena, MT

Roll Call

Present:

Mick Karls – EverFi

Marsha Goetting – MSU Extension

Sue Woodrow – FRB Branch Executive

Ryan Egebrecht – Wells Fargo Bank

Chuck Munson – Staff Lawyer at Attorney General's Office

Melanie Hall – Division of Banking and Financial Institutions

Kellie Battaglia – Homeword

Bob Vogel – Montana School Boards Association

Diana Holshue – Helena Branch Federal Reserve Bank of Minneapolis

Cara Ewing – Helena Branch Federal Reserve Bank of Minneapolis

Cindy Palmer

Jennifer Lehman – Rural Dynamics, Inc.

Karen Heisler – Rural Dynamics, Inc.

Phone:

Meagan Vincent – Montana Office of Public Instruction

Jen Euell – Montana Women's Foundation

Excused:

Karen Nebel – NeighborWorks Great Falls

Kelly Bruggeman – First Interstate Bank

Jenny Eck – At Large Citizen Representative

Bruce Brensdal – Montana Board of Housing

Bob Bartholomew – AARP

Lynn Egan – Office of the Commissioner of Securities and Insurance

Liz Foster – Montana National Guard

Mary Howard – Student Assistance Foundation

Jamie Kirksey – Montana Credit Unions for Community Development

Angie Main – Native American Community Development Corporation

Pam O'Reilly – Montana Banker's Association

Meeting was called to order by President Diana Holshue at 1:02pm.

Minutes from March 10 were amended.

Marsha:

Page 3 – “selling finances” change to “Solid Finances”

-Timmer Investment Foundation (verify with Diana)

Quorum was established.

MFEC Business Update

Diana updated everyone on the State Coalition of the Year Award, brought the award to the meeting to show the Board Members. Also brought copies of the Awards Ceremony Program and materials to pass around. Diana said it was a huge honor to represent MFEC and receive the award. She described the sessions, including one that included the presidents of national coalitions to discuss successes,

challenges, and more - with Presidents Advisory Council. Teacher Training was discussed, teaching teachers to teach financial literacy. Training resources are available through National Jump\$tart.

Meagan shared that she is partnering with Montana FCCLA covering 5-day professional development conference for FCC teachers. One day will be based on Financial Education. "Take Charge Today" (TCT).

Diana passed a brochure around for J\$'s National Teacher Training Alliance. The training would allow MFEC to reach teachers directly.

There were 18 states that sponsored sending teachers to National J\$.

Laura Levine updated, spoke about direction National Jump\$tart would be headed. Diana believes that MFEC is aligned with those goals.

Leaders were broken up into 3 diff groups to share best practices from their coalitions. Diana helped facilitate that part of the meeting.

Diana talked about the MFEC presentation, described how it was shown at National Jump\$tart.

FDIC and Consumer Protection Bureau were at J\$, talked about providing financial literacy training. Announced through a press release that they have a Money \$mart program available online. Has new features, including Parent Modules. Research taken into consideration that found that mentoring relationships are important with regards to financial literacy. The Parent Modules help parents talk to their children about financial literacy. They are looking for state coalitions to roll the program out. Diana will find out what is involved in the rollout. Diana was approached to see if MFEC was interested in participating. IF MFEC is interested, Diana will contact FDIC. Sue mentioned that we would need to know what is required before committing our participation. The program's notification date is June 18. Melanie is unsure of whether or not we have an avenue to participate. MFEC has questions about logistics. Mick Karls mentioned that he is already offering a program and that board members that offer a program wouldn't support the program since it would be competition for their own programs. However, Cindy mentioned the program may just serve as another tool. Can be advertised like any other program. Kelly mentioned that we can do basic twitter sharing, placing it on the website, etc., but that we don't drive the program.

Diana talked about Financial Literacy Day on Capitol Hill during National J\$. She made contact with all of the representatives from Montana, made sure they knew that MFEC was awarded National Coalition of the Year.

MFEC's presentation was shown. Diana described the pieces and content. It presented MFEC well.

The FRB plans to develop a display that showcases the award and information about MFEC. The board approves.

Diana shared that national J\$'s board quickly and unanimously selected MFEC.

Joint-Vista Application – Diana requested status update. Jennifer needs to be contacted to verify whether or not application was submitted.

Diana congratulated EverFi and MT Bankers Assoc. on their event at the Capitol. Broadwater Elementary students in Helena, MT (4-5 graders), sponsored by Valley Bank of Helena, were the first(?) and largest group to gain certification in Montana. Steve Turkewicz and the Governor spoke. There are a significant number of schools participating in the program throughout the state. Mick mentioned a similar event in Missoula that will be in the news tomorrow (6/10). Comments from the teachers have been encouraging – they love it.

Diana talked about FRB's relationship with Bank of the Rockies (Mike Grove). Jennell Hough (Bank of the Rockies) is interested in participating in the MFEC board. Board was asked if they would like to invite her to the board. Bylaws state that the cap for board membership is 25, MFEC currently has 20. We don't have someone from AARP due to Bob's retirement. We'll reach out to AARP – Tim Summers is their new director, based in Helena. He will be invited to FRB. Also don't have a Military contact. We don't currently have a member from the Credit Union Network. MFEC will extend an invite to Jennell to join. Diana asked that if there are any other group that should be represented that they be presented to the board.

There are questions about the bylaws – there are questions about the organization's structure. Board members representing a person or representing an organization? There was an update recently to the bylaws that increases the board members from 20 to 25 to make it easier to have quorum.

Partnership to End Childhood Hunger - Diana met with them in March to talk about MFEC. They formed groups to meet with food banks. Minkey wants to come to MFEC's September meeting to deliver an overview of what they're trying to accomplish.

Teacher Advisory Council – Does MFEC want to do anything with it this year? Early attempts to engage teachers were very hard. There has to be a reason to engage them and regularity in their participation. Maybe revisit strategic direction to see if Teacher Advisory Council is in line with those goals. It appears to be in line with National Jump\$tart's direction. Maybe MFEC needs to inventory each member's efforts in the area of teacher education. Other state's coalitions focus on teachers – what are they doing to make it successful? Teacher Advisory Councils? Although many are seeing a decline in retaining and reaching teachers since they are busy with their own curriculums. Successful coalitions that reach teachers have dense populations of teachers in urban areas, making them easier to reach. Montana doesn't have the same circumstances. It appears that teacher participation may have declined due to their workload, so we may be more successful with Montana teachers once the Common Core

adjustment winds down. Maybe in the future MFEC will be more involved with teachers, but it is decided that now is not the time.

Jennifer and Karen joined. Jennifer mentioned that we may have a Vista (rep? what's the role?).

Financial Report – Diana distributed, Bruce compiled. Vista would require a \$1,500 cost share. MFEC is sitting well financially.

Member Go Around

Jen – Called into the meeting, left the call.

Meagan – Doing a separate conference about Personal Financial Education. High school and middle school Family and Consumer Sciences teachers – do any board members have materials to contribute by July 15? The Conference date is July 29th in Bozeman. Enrollment is currently around 20, planning for about 35. Also shared that Office of Public Instruction has changed how they collect data - should now be easier to show which schools and teachers are teaching personal finance courses. **Montana FCCLA mini grant (?)**.

Ryan – Concentrating on businesses on a daily basis. Helping people learn how to do budgeting, keeping and setting up a budget. Many people don't know that there are resources to help them out. He's working on getting into section 8 to work with them on budgeting. Minky's group may open some doors for Ryan and help him out.

Sue – Native American High School Internship program – FRB has a second year intern and is bringing in a first year intern. Part of the Indian Country Center development. Financial education training will be built into the internship program. Penny suggested Kimberly Chappy, she is hosting a workshop in the Fall. However, the timing doesn't align with the internships.

Marsha – Montana \$aves Scavenger Hunt – had 15-19 and 11-14 age groups this year. Had 391 middle school age participating, 83 finished. 590 high schoolers enrolled, 191 finished. Unsure of why many students don't finish. 66 \$100 awards were offered to students whose names were drawn. Certificates are required for students to be eligible for the awards. It's possible that there were more students who finished the program and weren't tracked since they didn't print their certificates. A challenge was that middle school students don't have email addresses. Many students created accounts for registration and never checked their accounts to see if they're winners. The program has been successful overall. It is unknown at this time if the program will be repeated.

Cindy – Participated with Extension and worked with the elderly. They hosted the Salish-Kootenai county wellness fair, with around 1,200 people attendees. They also had another brokerage workshop in

Missoula. AARP had 275 people show up for the event. National Data Center for Children will hold workshops in Hamilton and Missoula, Frenchtown, East Helena, Clancy, Montana City, Butte, Dillon, and Billings. All are new schools except for Butte. The Legislature passed new legislation for crowd funding. Have contacts with Headwaters in Butte to talk about funding. AARP will be repeating their event in

Kellie Battaglia – Homeword served more than 1,100 people through their HomeOwnership Center last year. They are working on their financial literacy program needs assessment, which has led to the development of a rental education and counseling program, which is set to launch in January 2016. Homeword is developing a resident survey to send to the 150 households that live in Homeword properties in Missoula to assess their demographics, understanding of financial literacy, attitudes and experiences around money, food security, housing security, etc., and what their needs and barriers are. Surveying will occur in July. Preliminary findings should be completed in September. The findings will help inform and shape what program looks like. This research will also help Homeword to understand their tenants. Homeword is using the Success Measures tool with NeighborWorks Montana to evaluate longer-term impacts of their financial literacy programs. Incentives are being offered to motivate people to participate. They are always looking for ways to collect the data. They are pleased to once again be awarded CBGB funds to help support their financial literacy programs and foreclosure prevention program. Participation in their Homebuyer Education class and pre-purchase housing counseling programs continues to be strong. They have waitlists of people who would like to attend the class. They should see nearly 400 people in housing/budget counseling this year in Missoula alone. Homeword closed their Billings office in April 2015. There was some duplication of services in that community although Homeword still maintains three affordable housing complexes in Billings. The Billings office closure allows Homeword to focus on its programs in Missoula. Homeword is building a new 26 unit affordable rental housing developing called Sweetgrass Commons near downtown Missoula serving 50% AMI and below. Ground breaking will be in October.

August (in great falls?).

Jennifer – Rent counselling – They are doing credit reporting for landlords. Pilot will begin August 1. The program will establish credit for people who may try to buy a home. They're working with programmers to develop software that is similar to mint.com, but is transactional in real-time. The software will pull multiple checking accounts together from different institutions. Counselor and client will be able to interact within the interface. Plans will be set for clients and clients will learn accountability. Rural Dynamics is also working with out-of-state agencies and specialists to identify indicators for intervention and intervention communication. Clients will start being incorporated into testing on June 1 (already started?). The goal is to have software available for use by other organizations as well. The program will make it easier to track the outcomes of financial literacy. Rural Dynamics is also partnered with a statewide service for foster home providers in 14 counties in north central Montana. They aim to expand life skills services for at-risk youth. They will be playing a financial case management role.

Enrolled children are 14-18 and typically don't have financial knowledge or credit when they're done with the program. Starting July 1, Rural Dynamics will establish a credit builder program for the children. The program may include an incentive of match savings accounts so the children have savings when they leave the group homes. Rural Dynamics is now connected with Salvation Army in Great Falls, serving an average of 800 people. Salvation Army now has a Red Voucher and incentivized food program. St. Vincent de Paul is also participating in a similar program.

Karen – Rural Dynamics is working on a lot of credit builder loans for foster youth and people re-establishing after bankruptcy. They gained RDI c3. Rural Dynamics supported the Building Native Communities Program "Train the Trainer" with FRB and FDIC. Poverty Simulation is happening June 10. They will be having another one in Helena on July 7 or 8 at Best Beginnings. Rural Dynamics is also working with State of Montana on their new Aspire Program. The program, which includes financial education and counseling, is for families with members with disabilities. They also have assistive technology loans for disabled and aging populations. The loans are very low interest, designed for people who wouldn't normally be able to approach financial institutions for a loan. Rural Dynamics is currently searching for a grant writer.

Chuck – Since the last meeting, OCP has conducted some educational programs - Consumer Protection 101. The program covers common scams and prevention and what to do if it happens to you. The course was presented to a Capital High School Business class. Office for Consumer Protection 101 presentation was delivered to Helena Area Credit Unions. The Livingston Senior Center and AARP also had same OCP training. OCP also had another AARP training on fraud. The Keep My Montana Home project just passed the 250 mark of homes saved. The number of caseloads is down, but the complexity of cases is increasing. This year's Keep My Montana Home project is set to end on June 30. The program will continue for the next year until June 30, 2016, but at about 70% of this year's program. The program won't be continued after that date and next year's efforts will slowly wind down. This year's same advertisements will be used throughout next year with the heaviest ad placements schedule in the first quarter. Fewer ads will be placed as the quarters progress.

Mick – Mick shared an email from a teacher who participated in their financial literacy certification. She expressed appreciation for EverFi and MBA's investment in children. EverFi's Partnership with MBA has been very successful across the state. EverFi has selected three more \$500 scholarship recipients. They are working with DOL on the Jobs for Graduates Program. They are also working with OPI on Indian Country Development programs. The Montana University System uses three EverFi programs, and this fall will require their Financial Literacy piece. Some business/banking partners will be using adult financial literacy platforms.

Melanie – The Banking Division is working with AARP and the Crime Prevention Council on financial fraud. There are a lot of changes in the Banking Division with the retirement of Chris Olsen. They're doing some reorganization.

Diana – FRB hosted Economics Challenge at the end of March. New this year was the Price is Right game played during the break. Students were very engaged and had a lot of fun. Fed staff delivered the

winner's trophy (the Milliken Cup) to the winning team in Livingston. In conjunction with Economics Challenge, the Personal Financial Challenge may be rolled out in 2016 or 2017. The PFC will be done electronically to include more students. Teach Children to Save Day was on May 12. Students in grades kindergarten through fifth participated and received financial literacy workbooks and learned about financial literacy. Each class participated in a drawing for a money savvy pig. Older classes had one money savvy pig winner, but all kindergarten students received a mini piggy bank. Fourth grade classes participated in an extra activity that required them to think more deeply about spending, saving, sharing, and investing. Their presentation was about an hour while other grades and classes had 15-20 minute presentations.

Committee Updates

Marketing – Board members need to work on securing their commitment for the calendars during the summer, then artwork will be gathered from students at the end of September or October. The Marketing Committee will be determining cost in a couple of weeks. Spend/Save/Share Jars coloring sheets may need to include "If I had \$100, I would..." to give the kids some boundaries. The age range includes elementary schools. The Marketing Committee will also be developing financial tips to accompany each month. A possible prize would include three \$100 prizes along with Money Savvy Pigs. Calendars should be ready for distribution by end of December. Jennifer is interested in having the student's artwork available for others to use.

Conference – Working on bringing Holly Petreus to the conference. Student artwork submissions from the calendar may be used on slides throughout the conference. Planning is well underway for the February Event.

Sue would like to establish partnerships between board members. Diana will email the group on how to keep track and report.

Next meeting will be September 15. There will be a lunch at noon on December 8 with a meeting at 1.

Meeting adjourned at 3:34pm.



MFEC Board Meeting Agenda

Tuesday, September 15, 2015, 1:00 – 4:00 pm

Federal Reserve Bank of Minneapolis, Helena Branch

100 Niell Avenue, Helena

Conference Bridge: 1-855-377-2663 Code: 83798300

Agenda

1. Approval of Meeting Minutes
2. New Board Member Discussion and Vote: **Jennell Huff**, Bank of the Rockies and **Cindy Palmer**
3. Special Guests : **Stacey Black** and **Chris Emerson** from Montana Partnership to End Childhood Hunger
4. MFEC Business Update
 - a. 7th annual **Jump\$tart National Educator Conference**, set for November 6-8, 2015 at the Gaylord National Resort & Convention Center in National Harbor, MD
 - b. NAT\$VE in the BANK
 - c. Update on Presentation to Kansas State Annual Partners Meeting
 - d. Invitation to Conversation with The Fed on Understanding Inflation, September 30th
5. Financial Report
6. Member Go-Around
7. Committee Updates:
 - a. Marketing – 2016 Calendar Update
 - b. Conference Committee - 2016 Holly Petreaus Event
8. Upcoming Board Meetings: Annual Appreciation Lunch and Board Meeting at Federal Reserve Bank on December 8, 2015 from 12:00-4:00 p.m.
 - a. Preliminary 2016 Meeting Dates: March 13, June 14, September 14, December 13

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, September 8, 2015

Helena, MT

Roll Call

Present:

Diana Holshue
Joel Schumacher
Bob Vogel
Sue Woodrow
Cindy Palmer
Rhonda Krieger
Bruce Brensda
Melanie Hall
Karen Nebel
Chuck Munson
Marsha Goetting
Penny Cope
Stacy Collette
Jennell Huff
Christine Emersen
Cara Ewing

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Federal Reserve
CSI
FRB
DOC/Housing Division
MT Division of Banking
NWGF/NWMT
AG Office
MSU Extension Service
MBOH
MBOH
MT Banking
OPI
FRB

Phone:

Kellie Battaglia
Jen Euell
Jennifer Lehman
Kelly Bruggeman
Karen Heisler
Megan Vincent
Nolan Glueckert
Stacy Black
Verny

Homeward
MT Women's Fdn.
RDI
1st Interstate Foundation
RDI
OPI
MDCU
MT Partnership to end Childhood Hunger
Jump Start

Excused:

Liz Foster
Angie Main
Jenny Eck
Ryan Egebrecht
Mary Howard
Mick Karls
Pam O'Reilly
Melissa Huntington

MT Fin. Leadership Coalition
NACDC
At large
Wells Fargo
SAF
EVERFI
MBA
SAF

Meeting was called to order by President Diana Holshue at 1:05 p.m.

Special Guests

Stacy from Housing Division in MDOC. She is the new operations manager for housing. She will be helping Bruce with the operations.

Stacy Black and Kris Emerson are here from Partnership to end Childhood Hunger. They are here today to give us an update

Minutes:

Diana asked that everyone check the minutes for December 2014, March, June and send any corrections to Karen via email to make corrections by this Friday, the end of the week.

New Board Members

Melanie Hall resigned as MFED Board member. She is recommending Chris Romano be her replacement. He is willing to step in as vice chair as well. He will also step in on the calendar committee

Cindy Palmer resigned. She will finish responsibilities in her job at. She is still interested in MFEC and mission and Diana nominated her as individual contributor. Cindy would like to try this and try to find how to integrate it into her new job.

Jenell Huff will be joining our Board

Tim Summers will be joining our board and replacing Bob Bartholomew. He will also be bringing with him Al Ward, whom we all know. Who has contributed in the past to MFEC from AARP.

MCUN - Jamie Curtsy left and Nolan Glueckert will be her replacement.

Chris Romano MT Div of Banking to replace Melanie Hall

Cindy Palmer to remain on MFEC Board as member at large

Jenell Huff joining the Board

Tim Summers from AARP replacing Bob Bartholomew

Nolan Glueckert from MDCUN replacing Jamie Kirksey

Motion to accept the slate as presented **MOTION CARRIED**

Presentation by special guests - Stacy Black and Chris Emerson on MT Partnership to End Childhood Hunger.

There was discussion on how MFEC might partner with them to education clients on financing and partners that may be interested in providing information on ways to educate or reach out to adults. Jenn with RDI is working with Salvation Army and St. Vincent DePaul to add Financial Literacy to housing voucher and food basket distribution list. They are working with them to see what is the biggest missing piece in this process. One challenge is what is the measurement

that is already being done. Diana will consolidate data if MFEC members would send her the information on how many people they have reached and what they program they are offering in regards to hunger.

Hardin is currently their focus.

Verny JumpStart reported on Natl update

Educator's conference Nov 6-8 in Maryland they are expecting about 300+ teachers from around the country.

Many teachers come from district where they may be the only financial literacy teacher in the district. We try to give them resources and networking opportunities so that they can go back into their classrooms and teach kids confidently about money.

April 6, 2016 is the day of annual state leaders meeting and we hope Diana will be there to represent Montana again. After that meeting we will have our annual awards dinner to give awards for coalition of the year award, William Odum award which goes to the individual who has contributed a lot to the financial education field and Natl. legislator's award. The following day is the partners meeting which gives everyone a chance to meet all the natl partners and also we have a day at the hill where we invite all of the members of the senate and house to come and visit about financial literacy.

Communication director, Heather, for JS wants give better support at the ground level using social media. JumpStart linked in page so please check it out and see what's happening at the nat'l level.

National standards have been updated and quarterly newsletters are on line so they are accessible to you.

Thank you for all you do for JumpStart on the ground level.

Partnership between natl conference of American Indians and the Native in the Bank program which encourages Native Americans to build relationships with banks. This is an initiative that you sign up on the line and then go to a bank and open an account. Third you build a relationship with a banker and last you draw a picture or write a story about getting involved with a bank. This initiative is trying to get kids involved in money. Sue Woodrow has information on how MFEC might like to get involved in this initiative. Lauren White is the contact. Diana will organize meetings to move this forward. If you would like to be involved get in touch with her.

Diana shared with Kansas state JumpStart organization information about MFEC and what we do and how we got started.

Diana reported on a presentation "Understanding Inflation, a conversation with the Feds" on September 30th in Great Falls. You all have a personal invitation if you would like to attend.

MFEC Business Update

Bruce – Financial Report attached.

Because of the success of our conference and calendar campaign we are sitting pretty well.

\$11,500 unrestricted income

Bruce will invoice you for the calendar if you indicated that you would sponsor or purchase calendars for 2016.

Fred MT has reserve balance. This is a grant in with 1st Interstate Bank Fdn. and CPAs of MT. This is a database of financial literacy programs. Kelly Bruggeman from 1st Interstate Fdn. suggested that we redirect the balance in this account to something else. The group will consider this suggestion.

FRED is a great database but it is not being used as much as it should. Maybe we should be marketing it better. Maybe the funds should be used for this marketing? Maybe a goal to shoot for conference time to have it updated so we can market it. A subcommittee will be formed to research and update FRED. Volunteers for this committee Cindy and Penny will chair and organize committee.

Committee Updates

Calendar – Melanie distributed the authorization form, guidelines and permission forms with information about the calendar. Teachers are encouraged to give certain dollar amounts depending on the age level and ability to understand concept. She does not have a list of educators to send these forms to. Everyone was encouraged a list to Mel of principals that we should send the forms and information to them. Also after school programs, non-profits, homeschool assoc. etc. Goal is mid-October to have pictures in. Goal is to have mid- December ready to go to the printer. Please come up with some financial tips to go on each month of the calendar. If you are sponsoring a month please feel free to send your own in. What is your responsibility as a sponsoring organization? Should say submitting organization instead of sponsoring. If you have not responded that you want a month and you do, let us know asap.

Conference – Bruce venue is under contract for 1 day only not the night before, it is Red Lion Colonial. There is a block of rooms available. Set up is a bit different than it was last year since we are not partnering with AARP we will be using the smaller side. Break- out sessions will be in the other rooms. Proposed agenda passed out. Sheila Warner has been working with Bruce in trying to get Holly Petraeus to come. We are thinking of hosting a luncheon the day before the conference and inviting MFEC and talking about the things we want her to talk about. Also a public event out at the Fort and this could be a free public event. Regular conference the next day. We are staying with the same format as we did last year. Presentations in the morning followed by panels and break outs. Mini grant meeting will again be held at the end of the conference. Mini grants should be continued because it is a very important part of the conference. We should publicize this more before the fact instead of after it happens. This mini grant is a good marketing tool when going out to the public and report that we get \$\$ out to the rural parts of Montana to do financial education. Maybe we should look at bumping the amount up because we do have excess funds. We need to be careful here because people will make the budget for the grant the maximum they can get. You may request more if you need more. They may have a match for the excess over the grant amount. We could discuss this at the meeting after the conference. There was a report that we had too much leniency on the grant and not much guidance. Last year we had 11 applications and we funded all of them. Criteria was pretty simple, if they met the mission it was awarded. We need to take the money out for the VISTA before we decide on the amount of money we have for the grants. VISTA - RDI covers the cost of the VISTA and the conference work. Alex Kline is the name of our new VISTA. He could follow up on the 2014 mini grant recipients for us for his first project. A synopsis in the program would be maybe helpful for future grantees. Earmark about \$7,500 for mini grants with a little flexibility. Karen Nebel will be the chair of the mini-grant committee. We need to form a marketing committee for the conference. Cara can be the marketing person, web page, save the date, etc. We will not have AARP like we did last year to reach out to people. Nolan will be on the marketing committee. We need to make sure people don't think this is only for military families. Bruce recommended "Financial Education is Consumer Protection" for our theme. Discussion followed on what word we should use instead of education. This decision was deferred to the conference committee. The agenda that went out is last year's agenda we are using for a basis to start for next year. If we have repeat presenters, do we want people to hear the same people? Is there anyone in the group that would like to present. Do we want private sector people? This diversifies the attendees if you have different

people presenting. Is it good to have your keynote first thing in the morning? AARP did not like having Jean Chatsky first thing in the morning. Sometimes the room is not at maximum first thing in the morning. The agenda in the morning would be a sub-committee to decide. Have we thought about having a CEU for teachers? Yes, we have, and it was not very productive and was a lot of work. The best option would be to attend their fall conference and capture them at that time. The committee will meet and will work out the details with an October 15th "Save the Date" to go out goal. Speakers need to be kept on time so that the next one does not get cut short on their time. We will have board members there to make sure the sessions begin and end on time. Was there a post-conference evaluation and did we look at them? Yes, we did and we will find them and take a look. Sponsor letter will be sent out to board members for support. RFP to be a presenter has been put together and will be sent out.

Go Rounds

Marsha Goetting – Ext. Office Serves on an Alzheimer work group doing a report for state of MT about what needs to be done. She would like to recommend to the group (MFEC) through its' partners if they would consider doing so some things for family, care givers and individuals with Alzheimers. She is serving on the legal sub-committee and would like to bring MFEC forward as a resource through its partners to help that group achieve some goals.

Karen Nebel - NWGF -Wells Fargo is reaching out to clients in Montana who are behind on their mortgages. Letters are going out to people in Great Falls, Bozeman, Missoula, and Kalispell. They will be given an 800 number to contact a counselor here in Montana to help them get their paperwork together to get a modification to help them save their home. AG office will be there.

Kellie Battaglia -Homeward is conducting a survey of the residents in our affordable housing developments in Missoula to better understand their financial capabilities, attitudes, beliefs, behaviors, level of financial security as well as to gauge their interest in receiving education and/or counseling services. We're hoping to have at least 45 people participate in the survey and will use the information gathered to help shape our programs and marketing/outreach strategies in the future. We continue to partner with local social service agencies to provide financial literacy workshops to their clients and have found this to be the most effective way to reach more disadvantaged and at-risk populations. We continue to see a high demand for our homebuyer education class, with most classes having waitlists, and we are helping more people than ever through our pre-purchase housing counseling services. Homeward will break ground on a new Missoula affordable multi-family housing development called Sweetgrass Commons in November 2015. This project will provide 26 units of desperately-needed affordable rental housing in the heart of downtown Missoula.

Chuck Munson -AG office 3 more educational outreach events this year Miles City, Kalispell and Helena. They are getting good turnouts; focusing on senior issues or people who are exploited because of some cognitive impairment. Hot topics scams are the focus and 200 people are expected to attend. They have reached 1500 people face to face this year.

Jennelle Huff - Bank of the Rockies is focused on elder financial abuse. We have done 2 presentations through work with a non-profit. Marsha has agreed to do an estate planning workshop and I am working with ADA on another safe campaign for seniors.

Cindy Palmer – CSI Crowd funding presentations is by invite only. I will be doing 5th one this September. Insurance side is hosting event for agents and it is full and have had to turn people away. Children's Theatre is week after next and will

be performing in Clancy and MT City. PARTICIPATED IN Military symposium and a stand down. Participated in Military symposium and a stand down.

Jennifer – RDI is partnering with Missoula Housing Authority, acting as a depository for a rental payments. We are incorporating financial education in the program, hoping to establish an asset for people living in subsidize housing.

We just received an award for our peer mentoring program from the Women's Fdn. for the support for our self-sufficiency program. We would like to thank them for their support. Payee services being looked at to provide to our audience.

Megan Vincent - OPI at our annual family finances conference we did a full day of training on the financial education curriculum. We educated over 35 teachers. I do a lot of training around the state so if any of you are interested you can contact me to do a training for you.

Noland Glueckert MDCU – gearing up for VITA grant, we will hear back on October 1st. We are reaching out to volunteers so if you know anyone interested in volunteering let me know. We are bringing financial literacy to Health Trust Credit Union. We are incorporating financial literacy into their wellness program. That will be rolling out January 2016.

Next meeting will be our annual luncheon followed by our meeting December 8, 2015.

Submitted by Karen Nebel



MFEC Board Meeting Agenda

Tuesday, December 8, 2015, 12:00 – 4:00 pm

Federal Reserve Bank of Minneapolis, Helena Branch

100 Neill Avenue, Helena

Conference Bridge: 1-855-377-2663 Code: 83798300

Lunch – 12:00-1:00 pm

Agenda:

1. Meeting Commences and Welcome from Diana Holshue, MFEC President – 1:00 pm
2. Approval of Minutes
3. Special guests: Joanna Donohoe, Kim Pait, Loren White - From National Native American Development Corporation and Native Community Development Financial Institutions Network
 - a. Would like to discuss the possible partnership between the MFEC and NADC/NCN on financial inclusion work in Montana. Loren and his team are moving forward with both the implementation of the new state-funded Native American Collateral Support Program and identifying new state and tribal policy opportunities to promote financial inclusion. One of their interests is Child Savings Accounts and all of the financial education that goes with this type of programming.
4. 2:00 pm – Gene Natali (via conference call) – *Promoting Financial Literacy With Personal Financial Statements for High School Juniors*
5. **BREAK & REFRESHMENTS**
6. MFEC Business Update
 - a. Variny Yim – Regional Director for Western States National Jump\$tart
 - i. National update
 - b. Request for 2015 MFEC accomplishments to include in our Annual Report and National Jump\$tart Statistic Reporting – **Needed by December 22**
 - c. Financial Report
7. Committee Updates:
 - a. Marketing Committee – 2016 Calendar Update
 - b. Conference Committee – 2016 MFEC Conference Update
8. Member Go-Around

9. Upcoming Board Meetings: March 13 at 1:00 pm (location TBD)
 - a. Preliminary 2016 Meeting Dates: June 14, September 14, December 13

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, December 8, 2015

Helena, MT

Roll Call

Present:

Diana Holshue
Joel Schumacher
Bob Vogel
Mick Karls
Pam O'Reilly
Kelly Bruggeman
Sue Woodrow
Penny Cope
Rhonda Krieger
Bruce Brensdal
Karen Nebel
Chuck Munson
Marsha Goetting
Jennell Huff
Cara Ewing

FRB-Helena
MSU Extension Service
MT School Board Assoc.
Everfi
MBA
1st Interstate Foundation
Federal Reserve
MBOH
FRB
DOC/Housing Division
NWGF/NWMT
AG Office
MSU Extension Service
MT Banking
FRB

Phone:

Kellie Battaglia
Jen Euell
Jennifer Lehman
Megan Vincent
Nolan Glueckert
Stacy Black
Variny Yim

Homeword
MT Women's Fdn.
RDI
OPI
MCUCD
MT Partnership to end Childhood Hunger
National Jump\$tart

Excused:

Ryan Egebrecht
Stacy Collette
Melissa Huntington
Melanie Hall
Cindy Palmer
Chris Romono

Wells Fargo
MBOH
SAF
MT Division of Banking
CSI
MT Division of Banking

Special Guests

Special presentations from Leonard Smith, NADC Executive Director; Loren White, Jr. NADC CDFI Manager; Jason Smith, State of MT Director of Indian Affairs; and Tanya Fiddles, Executive Director, Native CDFI Network.

Special presentation from Gene Natali – Helping High School students prepare for the money choices they all will make through the creation of personal financial plans.

Meeting was called to order by President Diana Holshue at 2:50 p.m.

Minutes:

Minutes were approved electronically.

Variny - Jump\$Start reported on National update. Jump\$Start has 2 regional directors - Bill and Variny and they handle 51 state coalitions each. Bill handles Jump\$Start east of Mississippi and Varny west of Mississippi. Website has map of jump\$start locations.

She thanked the board for their work and dedication to financial literacy and education. It gives them information to report at the national level.

Just returned from the 7th National Educators Conference. This was started to help teachers be more sure about how to teach financial literacy or personal finance and where to get resources. This year was a huge success. The conference was sold out with 282 teachers attending from 45 states. 70% of attendees were first time attendees. Another challenge for teachers is being able to get a substitute to fill in for them so they can attend the conference. Having 70 new teachers indicates that word of mouth from teachers who attended is increasing attendance. Experian and Wells Fargo were two of the sponsors of the event. This event is a true example of what we do as a coalition. It is a complete collaboration with national partners and teachers as they can directly connect with the teachers who are in the classroom. MFEC as well as others are trying to embrace educators and what part they can play in this collaboration.

Next year 1st weekend of November and will take place in Dallas. Created an NEC app. Go to itunes and download if you would like to learn more about the conference.

We are holding our annual State Leaders meeting in D.C on Wednesday, April 6th, 2016. Diana was there last year to represent MFEC as State Coalition of the Year. State coalition awards dinner is in the evening and we also award the legislator of the year (Bill Odom Award). This is for legislator who has done the most in promoting financial literacy. Financial Literacy Prom. Following day is the National Partners meeting and we encourage as many partners as possible come and we hope to have many people from Montana attend. Jump\$start celebrated their 20th anniversary. Bill Odom and Randy Lively are the 2 people who started the Jump\$Start coalition. Bill Odom was chairman of Ford Motor Credit and Randy Lively CEO of American Financial Services and they believed we needed to focus on finances, particularly with young people. They brought together 15 organizations to help do this, now we have 150 partners and a network of 51 state coalitions. Accomplishments in 20 years include on- line clearing house with 900 resources which are vetted through our National standards we created. These resources are free, or low price targeting teachers parents and kids.

National Educators Conference is something we are very proud of. The National standards we developed have been updated 4 times and we have kindergarten benchmark to existing and grades 8-12 benchmark.

Next 20 years we will focus on continue raising public awareness about financial education and literacy. Twenty years ago people did not know what financial literacy was. We are committed to providing effective resources and support to teachers as they continue to teach our youth on financial literacy. We also will continue working with private and public sector partners in collaboration to push financial literacy. We are highly embracing technology. We actively focusing on social media and we have hired a director of communication specialize in that area.

Moving to new location in D.C. We have also hired a new person to help with development. We hear from all of you that what we are doing in Washington, how does that trickle down to state coalition? Looking for ways to be hands on with the states.

Questions? Marsha Goetting question - who is vetting materials? It's a mix of financial education experts from within our partners and board members. Are you interested in participating? NO! Just curious about your system. We just gather experts and make sure everything new and useful is in the books.

Diana-

Request for information and statistics on work that is being done in Montana so we have information to report to National Jump\$start and for us to be able to measure what we are doing. Please get your Financial Statistics to Diana by December 22 and she can include the information in her annual report to National.

MFEC Business Update

Bruce – Financial Report attached.

Check register and summary of financial position

Unrestricted funds - \$12,742

Calendar \$8,150 but we have not incurred any expenses yet

Conference \$1,500 (first sponsor in already)

FREDMT \$2,364

Calendar Report - Cara

We are close to printing. Printer will have it shipped by the 21st and in our hands before Christmas. \$9,150 income for the calendar. Printing costs are not available yet. We have art from all around the state this year. We should net over \$5,000 on this activity. Thanks to the committee for their work and to all the sponsors. All students who submitted a piece of artwork will receive a calendar.

Conference Report – Bruce

Distributed a draft of agenda scheduled for Wednesday, February 24th. Thanks to Sheila for coordinating Holly Petreaus visit. Sheila gave an update on the progress. Holly went to Boise and is going to come to MT. Invitation has been sent to her and responded that they are interested. Just got a response from her office that they have it on the board but they are going to go to Oregon as well so they need to know our schedule so they can coordinate the visits. Had a meeting with Capt. Bushnell at the Fort. The issue is finding who I need to talk to to help coordinate this visit. She is more likely to come if she has more to do. Hopefully we will get confirmation soon on her coming. Diana will help work on the pre-conference meeting. 2 p.m. event at the fort. Chuck reported on plenary session. Holly Petreaus is more dependable than Gov Bullock since we do not have a commitment from him yet. Chuck will call gov. office to see about when we may know if he is coming. If we do not have him maybe we could have someone from dc or regional office or both with bullock making a quick appearance and then someone from cfed. Others had ideas of people that may be good speakers for the conference. Chuck will take care of the 1st block and others will take care of the rest.

Break out sessions will be in the afternoon. Joel is the subcommittee chair for breakouts. Deadline is January for presenter RFP's so will work through this. Email went out to board and requesting sponsorships. Please consider this. Reminder emails went out. Please resend to your distribution lists and consider sending your staff to the conference. Challenge is to make it work for the classroom. Can we make a classroom track? 100 attendees at the conference last

year. Evening before and Jean Chatzky was more. We have a couple of rfps for presenters but not a lot. Please think about that and maybe look at some curriculum tract presenters. If we have a speaker coming for the morning session from a long way, we might offer them a breakout session in the afternoon. We are going to hold our presenters to their time limit this year. We had a lot of complaints last year on that subject. Economic challenge might be something we would want a speaker to present. Stock market game, economic challenge or American Bankers Association curriculum just to name a few. Discussion on how to get educators to attend. Also, home schoolers. We can help subsidize teachers. What should we charge for full day or ½ day? Decided to charge \$75 for whole day with lunch and \$25 afternoon only no lunch. Someone could do a session on Jump\$tart resources. Another track besides teacher track? One session possibly on evaluation and matrix? We need to be able to measure impact to report back to funders etc. consider 1 block might be related to impact and measurement.

Go Arounds

Diane sent out forms to you to complete on your organizations activities and send to Karen electronically for the minutes.

Bruce - MBOH

Mortgage Programs

www.housing.mt.gov

Homeowners

The Board of Housing has funding available to for mortgages around the state. Our regular program currently has funds available at 3.25% on a fixed 30 year mortgage.

Other programs are available including the Montana Veterans Home Loan Program, Down Payment Assistance Program, Disabled Homeownership Program, Mortgage Credit Certificates etc.

Please visit our website and click on the Homebuyer Icon for more information.

Ongoing

Housing Credit Allocation

www.housing.mt.gov

Developers

The Board of Housing will be awarding \$26 million in Housing Credits January 19th. There are 20 applications submitted requesting approximately \$87 million in credits. We are hoping to award between 5 to 7 projects.

Please visit our website and click on Multifamily Housing Development for more information.

January 19, 2016

2016 Montana Statewide Housing Partnership

<http://housing.mt.gov/Conference>

Housing All

The Montana Housing Partnership invites you to support the "A Home for All Montanans: Reaching for Peak Performance" conference which will be held May 23, 24 and 25 at the Red Lion Inn in Kalispell, Mont. The 2016 Montana Housing Partnership Conference is the premier event for housing authorities, community development agencies and nonprofit affordable housing developers in Montana. Projected attendance is over 200.

Please visit our website for more information.

May 23- 25, 2016

Meeting dates on the agenda were not correct. Diana will send corrected dates to everyone.

Meeting was adjourned.

Submitted by:
Karen Nebel

