



Board Meeting Agenda

AARP Conference Room at 30 W 14th Street #301, Helena Montana

Tuesday, March 8, 2016

1:00 – 4:00 pm

Conference Bridge: 1-855-377-2663 Code: 83798300

1. Approval of Meeting Minutes
2. New Board Member Discussion and Vote: **Loren White Jr., Native American Development Corporation**
3. Special Guests : **Joe Mahon, Federal Reserve Bank of Minneapolis**
4. MFEC Business Update
 - a. Update from Jump\$tart Regional Director, Variny Yim at 2:00 p.m. MT/1:00 p.m. PT
 - b. National Jump\$tart State Leaders Meeting – April 6 & 7 Washington DC
 - c. Housekeeping – Board Member List and Military Contact List
5. Financial Report
6. Member Go-Around
7. Committee Updates:
 - a. Marketing – 2016 Calendar Update
 - b. Conference Committee - 2016 Conference
8. Upcoming Board Meetings: **DATE CORRECTION!**
 - a. 2016 Meeting Dates: June 14, September 13, December 13

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, March 8, 2016

Helena, MT

Roll Call

Present:

Diana Holshue
Joel Schumacher
Bob Vogel
Sue Woodrow
Rhonda Krieger
Bruce Brensdal
Melanie Hall
Chuck Munson
Mick Karls
Jennell Huff
Christine Emersen
Cara Ewing
Nolan Glueckert

FRB-Helena
MSU Extension Service
MT School Board Assoc.
Federal Reserve
FRB
DOC/Housing Division
MT Division of Banking
AG Office
EVERFI
MT Banking
OPI
FRB
MCUCD

Phone:

Kellie Battaglia
Jen Euell
Jennifer Lehman
Kelly Bruggeman
Megan Vincent
Stacy Black
Mick Karls
Marsha Goetting
Karen Nebel

Homeward
MT Women's Fdn.
RDI
1st Interstate Foundation
OPI
MT Partnership to end Childhood Hunger
Everfi
MSU Extension Service
NWGF

Excused:

Liz Foster
Ryan Egebrecht
Mary Howard
Penny Cope
Stacy Collette
Pam O'Reilly
Melissa Huntington

MT Fin. Leadership Coalition
Wells Fargo
SAF
MBOH
MBOH
MBA
SAF

Quorum established.

Minutes:

Minutes were approved with changes.

New Board members:

Lauren White Jr. from Native American Development Corp has shown interest in being on the MFEC Board. He was at our meeting in December and spoke at our conference as well as participating in a breakout session. Also we have an opening due to Karen Heislars resignation. She left RDI and Summer Redd approached Diana and said she was going to be the replacement for Karen. However, we have not heard that officially. We need to be careful when filling Karen's spot as there is more than one entity at RDI and we already have one representative from RDI, Jenifer Lehman. Sue explained that RDI has an affiliate CDFI that is a separate financial entity from RDI. We are not sure which one Summer is affiliated with. Diana will find out from RDI who they would like to have replace Karen. Mick commented that maybe it is too many from RDI to have a representative from both RDI Financial and RDI on the Board. We like to have 25 members and we have at least 3 openings right now. Maybe we should look into where we might need more representation. Sue commented that Angie Main resigned from the Board. She is ED of Native American Community Dev. Corp in Browning and I think it is critical that we have a Native American representative on the board. Lauren White from NACDC would be a great replacement for Angie. Mick Karls made a motion that we add Lauren White from Native American Development Corp. to the Board. Seconded by Pam O'Riley. **Motion Carried**

Any other ideas as to who we would like to invite to the Board? Teachers approached Diana at the conference who may be interested in being on the Board. Since the beginning of MFEC we have had a desire to have teachers represented on the Board. However, we struggled with this because teachers were not able to attend the meetings. We should continue to try to accommodate teachers. OPI member is a representative of the teachers. Montana Economic Council might be interested Dax Sheefer may be interested in the Board. MREA, AI is going to get in contact with them and see if they would like to have representation.

Business Update

National jump start meeting is April 6 and 7 in Washington D.C. Diana has attended last 2 years. Last year we received coalition of the year award. The meetings go on for a couple of days a chance to share resources and network with other jump start coalition. Diana cannot attend this year Chris is not available to go either. We have funds to send someone and it would be good to have someone representing Montana at the event. Jenelle requesting information to be distributed to members so they could think about attending. This is a great opportunity for someone to learn more about Jump Start. Diana will send information out.

Still open items on board list as far as contact information. Cindy Palmer is one who is missing information who is staying on as member at large. We don't have her contact information.

Sheila Warner has a contact list to be sent out to military members of resources available in the community. She wanted a contact for financial literacy information in Helena. Who would like to have their information on this list? Sue suggested that since FRED database can be searched by location and since we want people to visit FRED we should instruct them to use FRED to find these contacts.

No Financial Report**Go Arounds**

Diana sent out forms to you to complete on your organizations activities and send to Karen electronically for the minutes.

Karen NWGF-NWMT

HUD grant due and working on that. HBE continues monthly and they are full. Reverse Mortgages are busy right now. Working on self-help builds and new rental project is out of the ground. Busy with many projects.

Submitted by:
Karen Nebel



MFEC Board Meeting Agenda

Tuesday, June 14, 2016, 1:00 – 4:00 pm

State of Montana, 301 South Park Ave, 5rd Floor, Suite 504A

Conference Bridge: Conference Bridge: 1-855-377-2663 Code: 83798300

Agenda

1. Approval of Meeting Minutes
2. New Board Member Discussion and Vote: Summer Red, Financial Literacy Educator at RDI
3. Native Financial Education
 - a. Update on Native Financial Inclusion Project by Loren White, Jr.
 - b. Update on Land Buy Back – Pikuni Money Awareness Campaign by Sue Woodrow
4. National Jump\$tart Update
 - a. Newsletters
 - b. Teacher Advisory Council/National Educators Training
5. Financial Report
6. Member Go-Around
7. Committee Updates:
 - a. Marketing – Future Plans for 2017 Calendar and Elect a new Committee Chair
 - b. Conference Committee – Future Plans for 2017
 - i. Follow-up on 2016 Mini Grants
8. Schedule for 2016 Meetings: September 13, December 13
 - a. September Guest Speaker - Jennell Huff will present on Elder Abuse Prevention

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, June 14, 2016

Helena, MT

Roll Call

Present:

Joel Schumacher
Sue Woodrow
Cara Ewing
Bruce Brensdal
Emily Samhammer
Loren White
Nolan Glueckert
Megan Vincent
Chuck Munson
Marsha Goetting
Chris Romano

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Federal Reserve
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DOA Banking

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Jennifer Lehman

NWGF
RDI

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FRB
EVERFI
OPI
MBA

Quorum established.

Chris Romano called the meeting to order and asked for introductions from everyone around the table.

Sue Woodrow introduced the new intern at FRB, AJ McBroom.

Minutes:

Minutes were approved as corrected.

Business Update

New Board member discussion

Jen reported that Summer Red will be replacing Jennifer Lehman as RDI representative on the MFEC Board. Karen Heisler is no longer with RDIF. Jen Lehman will continue attending the meetings until Jen Rogers, the new ED of RDIF, is ready to be on the Board. **Sue made the motion to accept Summer Red as new MFEC Board member replacing Jennifer Lehman. Bruce seconded. Motion Carried**

Update on Native Financial Education

Loren reported that they are near end of year 2 of the 3 year initiative. They have been doing planning and analysis and they plan on doing more moving forward toward the primary object of supporting the policies around developing children's savings accounts both on state level and within the tribes. They are going to have strategic planning at the FR bank next anyone interested is invited to stop by. The session will be facilitated by Christina Barklay.

Other meetings coming up: more meetings with the legislators, NDAC annual conference in August and CFED meeting in D.C. and several meetings around the state. Discussion with Diana on looking at developing a committee from MFEC that would be Native specific to focus in on financial education for Native Americans within the state of Montana and promote greater the awareness of the need around the state. Discussion followed on the thoughts of this committee and the accomplishments that would be expected. Suggestion that have a proposal for this committee at the next meeting to give us an idea of what it might look like. Sue Woodrow and several others volunteered to work on this committee.

Land Buy Back Program Update

Sue reported on a land buy back financial awareness proposal being developed by multiple partners for the Blackfeet Reservation. The Land Buy Back program, which is part of the Cobell settlement between the US government, tribes and individual Indians, includes a \$1.9 million set aside for tribal land consolidation. Over the years parcels of allotted trust land have become very fractionated with many owners. This makes use of this land in many cases very difficult if not impossible. So, part of settlement agreement money was set aside to make offers to owners of less than 5% of the particular tract of land to buy their interest in the land and consolidate it with the tribe. Five tribes in Montana were among early buy back program participants, resulting in more than \$ 280 million in payments to individuals in Montana's Indian Country. Unfortunately, anecdotal information shared about the program is distressing, and little economic impact in the reservation communities has been realized. Blackfeet will go through the program at the end of the year. To address the lack of individuals' financial readiness to receive and manage large payments, several planning meetings have been held that have included several MFEC partners, lenders and other interested parties to brain storm on ideas to prepare individuals when this influx of dollars comes in. The result of the meetings is a comprehensive

proposal for a financial awareness campaign, led by Native American Community Development Corporation in Browning and the Federal Reserve Bank of Minneapolis, that incorporates a multi-media approach to flooding the reservation communities with messaging on eight key topics, such as avoiding scams and elder financial abuse, and promoting homeownership and small business development. Financial education is a key component of the campaign. Funding is being sought from multiple sources, and the campaign is being promoted as a demonstration project.

Jumpstart Update

Discussion about sending a teacher to national JumpStart convention. We have done it before, but not for some time. We did not send them with the expectations we had on their return. Question is do we want to consider sending a teacher again and what would we like them to bring back to us. This happens in November. Do we want to consider sending a teacher. We need to decide what we want them to bring back to the Board. We were not clear with them on what our expectations were. Discussion followed: We need to know the cost to send someone; usually it would be approximately \$3,000. ; attend a Board meeting and report out might be a good idea. November is not a great time. An Ad-Hoc committee will be formed to create an application form.

Financial Report –Report attached.

Checking account balance \$34,442

\$2,200 setaside for e maintenance

\$18,000 unrestricted balance

Conference balance \$13,547 minus the mini grants of \$7500 balance would be \approx \$6500

\$24,000 unrestricted cash enough to send a couple to teachers to the conference.

Motion to create a sub committee of Marsha and Meghan to create the application for a teacher to attend JumpStart convention. Motion by Bruce and 2nd by Joel. Motion Carried.

Discussion on whether we are going to do calendar again this year and do we want a new theme or use the same as last year, the 3 jars? As we continue to do the project the word gets out and it gets easier to get participation from the kids. We need to have the artwork returned to us by October to make the print date in December. Do we need to form a group to brainstorm and bring ideas to the Board? Should we have a cash prize for the selected artwork in addition to the other recognition? Shorter window for return usually results in better returns. Sponsorships were discussed. Maybe we should get a major sponsor that would put their name on the bottom of the calendar.

Go Arounds

Please enter your report here if you want them to be in the minutes.

Submitted by:

Karen Nebel

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, June 14, 2016

Helena, MT

Roll Call

Present:

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Submitted by:

Karen Nebel



MFEC Board Meeting Agenda

Tuesday, September 13, 2016, 1:00 – 4:00 pm

Federal Reserve Bank, Helena Branch, Van Nice Auditorium. 100 Neill Avenue

Conference Bridge: Conference Bridge: 1-855-377-2663 Code: 83798300

Agenda

1. Approval of Meeting Minutes
2. Native Financial Education
 - a. Update on Land Buy Back – Piikani Money Awareness Campaign update by Sue Woodrow
3. National Jump\$tart Update
 - a. Teacher Advisory Council/National Educators Scholarship process update by Megan Vincent
 - b. State Coalition of Year application for 2017
4. September Guest Speaker - Presentation on Elder Fraud and Financial Exploitation Prevention Network by Jennell Huff
5. Financial Report
6. Member Go-Around
7. Committee Updates:
 - a. New Native Financial Literacy Committee, Loren White
 - b. Marketing – Future Plans for 2017 Calendar and Elect a new Committee Chair
 - c. Conference Committee – Future Plans for 2017
 - i. Follow-up on 2016 Mini Grants
 - ii. 2017 Fall Conference ??
8. Preliminary Schedule of 2017 Meetings: March 14, June 13, September 12, December 12
9. December 13, 2016 Annual MFEC Appreciation Luncheon at Federal Reserve Bank. Start at noon with regular meeting to follow.

Montana Financial Education Coalition Board of Directors Meeting
Tuesday, September 13, 2016 | 1:00 – 4:00 PM
Helena Branch Federal Reserve Bank of Minneapolis – Helena, MT

Roll Call

Present:

Nolan Glueckert	MCUCD
Melissa Huntington	SAF
Chris Romano	DOA Banking
Sue Woodrow	FRB - Helena
Summer Red	Rural Dynamics
Loren White	NADC
Chuck Munson	AG Office
Ryan Egebrecht	Wells Fargo
Penny Cope	MBOH
Cara Ewing	FRB - Helena
Jennell Huff	Bank of the Rockies

Phone:

Jenn Euell	MT Women's Foundation
Megan Vincent	OPI

Excused:

Joel Schumacher	MSU Extension Service
Bruce Brensdal	DOC/Housing Division
Emily Samhammer	CSI
Marsha Goetting	MSU Extension
Karen Nebel	NeighborWorks Great Falls
Jennifer Lehman	RDI
Kelly Bruggeman	1 st Interstate Foundation
Stacy Black	MT Partnership to End Childhood Hunger
Mick Karls	Everfi
Liz Foster	MT Fin. Leadership Coalition
Stacy Collette	MBOH
Diana Holshue	FRB – Helena
Bob Vogel	MT School Board Association
Christine Emersen	OPI
Pam O'Reilly	MBA
Karissa Drye	Homeword, Inc.

Quorum not established.

Minutes

A quorum was not established so the approval of the prior meeting minutes was tabled.

Land Buy Back Initiative – Sue Woodrow

Sue Woodrow reported on the land buy back financial awareness campaign being developed by multiple partners and the Blackfeet. Six reservations are eligible for the land buy-back program, five have gone through since 2014. In the program, individual trust ownership will be sold to the tribe and then consolidated for common-interest use by the tribe. A preliminary work group meeting in April 2016 was held to discuss issues with the program and many issues came to light. Since then, a large working group has developed a financial awareness campaign to help land buy back recipients protect themselves from fraud, etc. A proposal was developed and funding has been approved to carry out the campaign. The campaign is called the Piikani Money Campaign. A broad range of media will be used to convey the messages – resource brochures, posters, radio and TV spots, billboards, and social media (Facebook and Twitter). Eight areas of focus were determined for the campaign with elder financial abuse and impact on public- and education benefits (TANF, SNAP, etc.) among them. There have been recipients who have lost lease income, benefits, etc. through receiving of offers and spending their money without sufficient planning, finding themselves worse off than before. Elder financial abuse is one of the top three messages of the campaign, as well as becoming banked. The campaign is already gaining national attention, and it all started in a discussion at an MFEC meeting earlier this year. Sweetgrass Consulting is conducting pre- and post-assessment analysis over a year's time to generate reports. A template will be drafted and proposed following the execution of the campaign for use throughout the United States as other Native communities go through the land buy back process. The campaign, as well as workshops, will launch in October prior to the offers being extended in November. About 50% of offers will be accepted on average. Most recipients live on the reservation while some do not. About 3,500 people will be accepting offers (the community includes about 7,000). Materials will be shared with the MFEC group once they are developed. Outside of Blackfeet Reservation, communities in Great Falls and Billings will be targeted.

National JumpStart Update – Megan Vincent

Scholarship Update – Megan and Marsha are developing a Scholarship application for up to \$1k. Two scholarships will be available to educators. Registration is open. One application has been received so far. Business teachers and Family and Consumer Science teachers have been notified of the opportunity. Teachers will attend the conference and then deliver a presentation to other teachers. Megan will need other MFEC board members to review applications. Applications will be received and ready for review by the end of September. **Chris Romano and Ryan Egebrecht** have volunteered to help review applications. Up to two scholarships will be awarded. Scholarships cover the cost of a plane ticket and registration. Scholarship recipients will need to initially pay for their plane tickets and pay for registration and will be reimbursed after attending the conference. The conference is November 5-7. JumpStart is holding two spots for MFEC scholarship recipients in case registration fills before scholarships are awarded. Participants can report back in their choice of two ways: 1.) Recipients write a short article for the MFEC newsletter about one concept they've learned and will deliver in their classroom. 2) Recipients develop a PowerPoint or poster to present during an MFEC meeting, OR develop PowerPoint or poster to present during a CCET meeting throughout the state. Recipients may either present to the MFEC Board or to other teachers. Teachers who choose to present to MFEC board may be asked to present at the December MFEC meeting.

State Coalition of the Year application for 2017

Variny has requested that MFEC submit an application for another award based upon the coalition's recent output. Rhonda Krieger will be requesting information from Board members about partner activities to include in the application with a drop dead due date. Variny noted that past SCOY winners have "dropped off" after winning their awards and MFEC has not – MFEC is noted for its continued momentum.

Guest Speaker – Presentation on Elder Fraud and Financial Exploitation Prevention Network by Jennell Huff

Bank of the Rockies has become actively involved in elder fraud prevention and detection. They utilize the American Bankers Association's Safe Banking for Seniors program (Jennell was included in the development). Currently, the Oklahoma Bankers Association is the only BA with an elder abuse division. Jennell has seen elder

abuse in her small community and has developed a program for proposal in the state of Montana. No such program exists currently. Elder abuse has been reported throughout the state recently including a case in Cascade county, East Helena, and more. One particularly disturbing story came from New York – a Korean War Vet had been suffering from dementia and diminished capacity. He was taken advantage of by a captor who took him to the bank over the period of four years to withdraw large sums of money. These occurrences could be avoided if more bankers were trained to detect signs of possible financial abuse. Most often, cases go unreported because family members perpetrate the fraud, or victims and families are ashamed. Training is a hurdle, as well as the Gramm-Leach-Bliley Act. Most current training starts from the top down – in order to be effective in addressing elder financial abuse, training needs to start from the ground up with the tellers. Tellers are the most familiar with their clientele and need to know when to submit a Suspicious Activity Report (SAR). An existing challenge is not knowing where to turn for help – adult protective services or to the police? Adult protective services tends to be more effective as to not lose the trust of your clientele. Managers most often file SARs in financial institutions, not the tellers. Bank of the Rockies has begun an informal training about elder fraud. Many don't understand that elder fraud is elder abuse. Financial training tends to drop off after high school graduation, so awareness of elder fraud and exploitation is relatively low. For the program to be effective, a network needs to be built among organizations (many of which meet at MFEC). Jennell will be seeking grants to develop a program to address elder abuse. Bank of the Rockies has developed "Conversations about Cons" – six presentations and three trainings have been given to date since the beginning of 2016. The Montana Elder Fraud Prevention Network will strive to 1) Create a centralized network within the state of Montana, 2) Train those individuals who have daily contact with older Montanans to detect and prevent abuse and/or fraud through outreach and education, 3) Empower those individuals with tools to report suspicious activity through a centralized, state network, 4) Establish a centralized call center to which reporters of fraud are able to call. Training for teller staff is essential. Measurable goals need to be in place to identify effectiveness. Suggested goals include 1) Creation and implementation of training programs for financial institution employees, 2) Improve response to cases of financial exploitation, 3) Increase the reporting of cases, and 4) Improve coordination between agencies in order to expedite the resolution of cases that are in fact reported, as well as to expedite the prevention of further losses. Montana can lead the way for this cause and become a model for other states to adopt. Penny suggested including the state wide HRDC to spread awareness to potential victims. Other ways to reach potential victims could be through clergy members and doctors' offices. Chuck Munson's office (Attorney General's Office) may be a good resource – they could fill the role of educator, possibly educate about law enforcement. AG office can only participate in a preventative capacity. Ryan mentioned that Wells Fargo currently includes fraud in their quarterly training. They experience an occurrence about once every two weeks. Family members and caretakers can't be relied on to report as they are involved in 75% of cases. There are some training materials currently available through ABA and may be available for use in Montana. Many training programs and resources are already available through individual institutions. Many organizations have a program, but there is no collective state-wide effort with a unified message that utilize the systems that are in place. Sue suggested that a subcommittee be formed to develop parameters for the proposal. **Jennell, Chuck, Ryan, Penny, and Chris** have volunteered to be on the subcommittee. Representation from Native communities will be important to include, particularly in light of activities during the land buy back process. Forming a network will ensure that resources aren't duplicated. Jennell requested members to submit their current resources to determine overlap, gaps, etc. It would be great to attain sponsorship to fund a road show, media campaign, etc. There is currently no clear answer about whether or not bankers and tellers are mandatory reporters of elder abuse. They are currently considered "other providers" whereas doctors are mandatory reporters. The network could potentially raise the issue to change legislation. The issue will be revisited during the next MFEC meeting and will be added to the agenda. Please also refer to the attached written presentation prepared by Jennell.

Financial Report

Penny distributed the financial report provided by Bruce.

Checking account balance: \$29,342.47

Unrestricted balance: \$19,676.34

Restricted balance for Conference: \$7,447.53

Restricted balance for FredMT.org: \$2,218.60

Member Go Around

Jennell Huff - Bank of the Rockies

BOR is gearing up for "Get Smart about Credit."

Chuck Munson – AG Office

Current face-to-face contacts are 1,118. Keep my Montana Home has officially saved over 300 homes in conjunction with RDI, banking division. Total number of homes saved during lifetime of the program is actually closer to 550. Number continues to grow although program expired May 31, 2016. His office is continuing the work and keeping count of their homes saved.

Summer Red - RDI

Financial education materials are in-hand. Trainings and tools are free. Tool kits for Financial Fitness for Life programs are available. Native American Credit Council – AFCPE trainings have increased to 34 each year. Trainings are now reaching nationally.

Loren White - NACDC

Montana Financial Inclusion Project – working on state and tribal level to support children's savings account legislation and adoption of programs. NACDC's mini bank program has been successful, started 15-20 years ago. Beyond financial education, it also provides leadership skills. In turn, parents and grandparents become inspired. Difficulty is always the lack of resources. NACDC is planning to reach outside of Blackfeet into other communities. State – working to bring legislation forward during the upcoming session. Loren will be at CFED's Asset Learning Conference in Washington DC to learn about national CSA efforts. NADC has programs including weekly webinars around entrepreneurial education. Webinars target Native businesses, people looking to start businesses, and others. NADC is working on developing housing projects. They've gained additional funding from the state, approx. \$500,000. They are preparing to award their first loan. They are working to address housing – the housing waiting list is up to 1,000. A particular issue to tackle is that there are many multiple-generation households in poor conditions. They are providing developmental services, affiliated with NeighborWorks Montana. They are conducting market studies, etc. to identify the need and gather resources – mortgage lending, LIHTC housing tax credits, etc. Expect to roll out the program early 2017. NADC is planning to have a banking roundtable in October or November – discussing potential projects in Indian country in Montana and to talk about financial inclusion initiative and CSAs. Will be bringing in trainers to "train the trainers" for the Money Smart program. Loren will send out more information once date is determined.

Penny – Montana Board of Housing

Montana accepts a number of Section 8 housing vouchers, however, there are insufficient structures to accommodate the recipients. MBOH is working with consultants to conduct training to recruit and educate landlords to address the issue. MBOH is working to form a fund to protect landlords who might otherwise be leery of participating in Section 8.

Ryan – Wells Fargo

Wells Fargo continues to regularly work with clients on financial literacy including budgeting, scams, etc.

Nolan - MCUCD

Reality Fairs are rolling out in high schools to bring financial literacy to students. Students are allowed the opportunity to learn budgeting, etc. 8 Pillars University: staff is being educated on financial literacy that will then roll out to credit union members.

Melissa - Reach Higher Montana

Montana Money Matters program is continuing through December, afterwards the contract will end. Match funding resource to be determined. Reach Higher MT will be working with students on college applications.

Chris – Banking Division

The Montana Banking Division will be presenting at Montana Crime Prevention Conference.

Megan - OPI

OPI will be working on financially savvy youth – particularly financial education working with the Blackfeet. They are working to increase funding from \$2M/yr to \$3M/yr for career financial education classes.

Committee Updates:

Marketing – Future Plans for 2017 Calendar and Elect a new Committee Chair (chair election tabled)

Concept discussion – Wants & Needs, Money Makers, or Common Cents or The Bucks Stop Here

“Wants & Needs” theme was chosen. A loose template will be developed for students’ submissions. Chuck will determine how to contact teachers – eblasts, networks, etc. Whether or not to provide branded calendars is to be determined.

Native Financial Literacy Committee – Loren

Loren provided a handout detailing the proposal to create the Montana Financial Education Coalition Native American Committee. Overview, purpose, membership, and tasks are outlined in the handout. **Summer** has volunteered to participate on the committee, as well as **Megan, Nolan and Ryan**. Bruce and Diana will likely be involved. Other interested participants are welcome. A copy of the proposal handout from Loren is attached.

Conference Committee – Future plans for 2017

Did Bruce volunteer to chair? Penny will check with Bruce about details.

Mini Grant Updates – Penny will reach out to Karen Nebel for info.

2017 Fall Conference – returning to a conference schedule every 18 months. Possibly move conference to other locations throughout the state, not always located in Helena.

Preliminary schedule of 2017 meetings agreed to.

Dates are March 14, June 13, September 12, and December 12.

Next meeting will be the Annual MFEC Appreciation Luncheon at the Federal Reserve Bank starting at noon on December 13, 2016. A regular meeting will follow the luncheon.

Meeting adjourned at 3:44 PM.

Submitted by:

Cara Ewing



MFEC Board Meeting Agenda

Tuesday, December 13, 2016, 1:00 – 4:00 pm

Helena Branch Federal Reserve Bank of Minneapolis

Conference Bridge: Conference Bridge: 1-855-377-2663 Code: 83798300

Agenda

1. Approval of Meeting Minutes (June and September)
2. Special Guest: Lisa Lee, Director, Montana No Kid Hungry and Montana Partnership to End Childhood Hunger
3. National Jump\$tart Update:
 - a. State Coalition of the Year Questionnaire by Diana Holshue
 - b. Update from National Educators Conference by Megan Vincent
 - c. Newsletters
4. Financial Report
5. Member Go-Around
6. Committee Updates:
 - a. Elder Fraud and Financial Exploitation Prevention
 - b. Native Financial Education
 - i. Update on Native Financial Inclusion Project by Loren White, Jr.
 - ii. Update on Land Buy Back – Pikuni Money Awareness Campaign by Sue Woodrow
 - c. Marketing – Update on 2017 Calendar
 - d. Conference Committee – Future Plans for 2017/2018
7. Tentative Schedule for 2017 Meetings: March 14, June 13, September 12, December 12

Montana Financial Education Coalition Board of Directors Meeting

Tuesday, December 13, 2016

Helena, MT

Roll Call

Present:

Joel Schumacher
Sue Woodrow
Bruce Brensdal
Loren White
Nolan Glueckert
Megan Vincent
Chuck Munson
Chris Romano
Jen Euell
Diana Holshue
Rhonda Krieger

MSU Extension Service
Federal Reserve
DOC/Housing Division
NADC
MCUCD
OPI
AG Office
DOA Banking
MT Women's Foundation
Federal Reserve
Federal Reserve

Phone:

Excused:

Karen Nebel
Kelly Bruggeman
Stacy Black
Mick Karls
Jennell Huff
Liz Foster
Ryan Egebrecht
Mary Howard
Penny Cope
Stacy Collette
Melissa Huntington
Bob Vogel
Rhonda Krieger
Mick Karls
Christine Emersen
Pam O'Reilly

NWGF
1st Interstate Foundation
MT Partnership to end Childhood Hunger
Everfi
Bank of the Rockies
MT Fin. Leadership Coalition
Wells Fargo
SAF
MBOH
MBOH
SAF
MT School Board Assoc.
FRB
EVERFI
OPI
MBA

Chris Romano called the meeting to order and asked for introductions from everyone around the table.

Minutes:

Vote to approve the minutes of June and September meetings was tabled due to a quorum not present.

Special guest Lisa Lee, Director from No Kid Hungry and Montana Partnership to End Childhood Hunger gave a presentation. She discussed the effects of hunger and what it looks like in Montana.

Presentation highlights:

- History – started in 2012 with governor’s office, MT DPHHS, and No Kid Hungry Share our Strength (National group)
- Effects include lack of focus, lower test scores, sick more often, trouble learning, overweight, behavioral issues. Kids tend to gravitate to foods that less healthy but will fill you them more
- Working on raising awareness by engaging youth to spread message as well as funding in communities and assisting with staffing needs to get more done
- Food access + Education, reach children where they are – where they live, learn, and play
- Programs:
 - Breakfast after the Bell. School traditional bell reaches 30%, Grab and Go can reach 70%, school breakfast changes live – higher test scores, more kids graduate
 - Offer grants to schools on programs. Since 2014 awarded \$200k in grants and have over 130 schools offering breakfast after the bell
 - Summer and After School programs
 - Strategies – AmeriCorps, First Lady School Awards

Business Update

Jumpstart Update

- State Coalition of the Year questionnaire deadline was December 9 and it was submitted by Diana.
- Update from National Educators Conference by Megan Vincent – Eric Swanson attended. It was well attended and feedback was good. Next year the event will be held in Washington, DC. It was recommended that in 2017 we should send out the scholarship application to teachers between August 15th and September 1st. Megan talked about doing outreach at teacher training this summer as well as a meeting in October 2017 to be held at Fairmont. It was recommended that we add these meetings as an agenda item for further discussion during our March board meeting.
- A copy of the Jump\$tart Newsletter was distributed at the meeting.

Financial Report –Report

- Checking account balance approximately \$25,000
- Conference netted about \$7,500 and has netted 3-8k on average.

Marketing Report

- The 2017 MFEC calendars were completed with 10 sponsors.
- Gross revenue is projected to be \$6,775.

- Net revenue will be available after printer invoice is paid.

Go Arounds

Please enter your report here if you want them to be in the minutes.

Submitted by:
Karen Nebel

