



MFEC Board Meeting

Location: Division of Banking and Financial Institutions (Park Avenue Building)
301 South Park, Room 342, Helena, Montana

Date/Time: Tuesday, March 13, 2018, 1:00 – 4:00 p.m.

Conference Line: 1-877-820-7831 Guest passcode: 899651#

Meeting Agenda

- 1:00 p.m. Introductions
- 1:10 p.m. Approval of Meeting Minutes for December 2017 (Voting Item)
- 1:15 p.m. Financial Report
- 1:30 p.m. Conference Committee
 - Final preparations for 2018 MFEC Conference
- 1:45 p.m. Miscellaneous Business
- 1:55 p.m. Elder Fraud and Financial Exploitation Prevention Committee
 - Meeting with CFPB prior to MFEC Conference
- 2:05 p.m. K-12 Committee
 - Personal Finance Challenge
- 2:15 p.m. Native Financial Education Committee
- 2:25 p.m. Marketing Committee
- 2:35 p.m. Break (Fill in Member Go-Around Sheet)
- 2:45 p.m. Member Go-Around: One Success/One Challenge
- 3:15 p.m. Reserved for Committee Meetings
- 4:00 p.m. Adjourn

Next Meeting: June 12, 2018 (Federal Reserve)

MFEC Meeting Minutes

March 13, 2018

Directors Present

- Chris Romano (State of Montana, Division of Banker and Financial Institutions), President
- Jennell Huff (Bank of the Rockies), Vice President
- Bruce Brensdal (Montana Board of Housing), Treasurer
- Summer Red (Individual At Large), Secretary
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Jen Euell (Women's Foundation of Montana)
- Marsha Goetting (Montana State University Extension)
- Tim Guardipee (Native American Development Corp)
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch)
- Kendra Edlin (Montana's Credit Unions)
- Sean Thomas (EverFi)
- Diana Holshue
- Pam O'Reilly (Montana Bankers Association)
- Karen Nebel (NeighborWorks Great Falls)
- Tim Summers (AARP)
- Karissa Drye (Homeward, Inc.)
- Des Baker

Proxies and Guests Present:

- Linda Leffler (State of Montana, Division of Banking and Financial Institutions)
- Joel Schumacher (Montana State University Extension)
- Penny Cope (Montana Board of Housing)
- Cara Ewing (Federal Reserve Bank of Minneapolis, Helena Branch)
- Al Ward (AARP)
- April Fife (SAO CSI)

Directors Absent:

- Loren White, Jr. (The CDFI Network)
- Ryan Egebrecht (Wells Fargo)
- Megan Vincent (Montana Office of Public Instruction)
- Kelly Bruggeman (First Interstate Bank Foundation)
- Lynn Egan (Montana Commissioner of Securities and Insurance)

Minutes

The meeting began at 1:00 p.m. Directors introduced themselves and quorum was established.

Jennell moved to approve minutes, Marsha seconded. Motion carried, and minutes were approved as presented.

Financial Report

Treasurer Bruce Brensdal reviewed and distributed a financial report with current year expenses, revenue, and account balances.

General Business

Summer Red has decided to step down as Secretary but will remain on the board. During discussion, Chris advised the board that Rhonda Krieger was interested and willing to fill the role of Secretary. Marsha made a motion to accept Rhonda as Secretary and Diana seconded the motion. The vote was unanimous in electing Rhonda as Secretary.

Chris noted that Melissa Huntington from Reach Higher Montana has resigned from the Board. Tim Guardipee stated that he intends to resign from the board but would like Darrell Lamere to be considered as his replacement. Tim noted that he would like Darrell to attend the next board meeting. Karen Nebel stated that she would be retiring soon from Neighborworks and intends to resign from the board at that time.

Chris advised the board that he is working on finalizing the proposed amendments to the by-laws which he will circulate to the board prior to the next meeting. Chris also stated that he will have a draft of an operations guide for review within the next few months.

Native American Committee

Tim introduced VISTA volunteer, Julia Stern and potential replacement, Darrell Lamere.

Marketing Committee

Chris provided an update on the following:

The MFEC will partner with First Interstate Bank on their Piggy Bank Beauty Contest to coincide with the conference. Conference attendees will be able to vote for their favorite piggy banks submitted to local Bozeman area branches. The MFEC may be able to leverage state-wide entries for the MFEC Calendar.

The MFEC reviewed logo designs refreshed by Cara and provided feedback ahead of the conference. Chris is working with Penny and Cara on a rack card for the conference. They will be working towards updating the website and integrating the resources on FREDMT into the MFEC website.

Conference Committee

Bruce distributed a working draft of the conference agenda. There was general discussion about the final preparations for the conference.

Elder Fraud Committee

Jennell provided this written update and spoke about the pre-conference meeting with the CFPB.

A big success for the committee is that the CFPB's Office for Older Americans will be in Montana in April.

January, February, and March have been consumed with the CFPB convening and planning. Chuck Munson, Michael Hagenlock, Katie Lovell and Jennell Huff have been having weekly planning meetings with the team from CFPB to nail down details regarding the convening. All members of the MFEC have been invited to attend. If you did not receive the e-mail from Jennell, please contact her at jhuff@bankoftherockies.com. The oversight was not intentional, and she will be happy to send you the invite. The convening is scheduled for April 2 from 1:00 PM – 4:30 PM and will be at the conference venue. We now have confirmation that Assistant US Attorney Tom Bartleson will be attending and will be giving opening remarks.

Jenefer Duane with the CFPB and her team has also been asked to participate in the conference and will be doing a breakout session as well as a plenary and panel discussion.

K-12 Committee

Rhonda updated the group on the progress of the Personal Finance Challenge. The on-line testing portion of the Challenge takes place through March 23, 2018. The top scoring 7 teams are selected to participate in the State Challenge which is being held at the Helena Branch, Federal Reserve Bank on Monday, April 16. The winning team is eligible to participate in the National Personal Finance Challenge in Lincoln, Nebraska which is being held at the University of Nebraska. Sponsors for the Personal Finance Challenge state event include the Federal Reserve Bank, Montana Council on Economic Education, Next Gen (grant), and the Montana Financial Education Coalition. It was discussed that funds were needed to help cover travel costs for the team traveling to Nationals. The National event provides lodging and meals but not any transportation costs. MFEC proposed providing additional sponsorship for travel of \$2,500. The committee agreed this was a good use of funds and it was voted to provide these funds. An update on the State and National Challenge will be provided at the June meeting.

Successes and Challenges

Jennell Huff

Success: CFPB Convening ahead of the MFEC Conference and working on a formalized training program and a hopeful partnership with APS for elder fraud prevention.

Challenge: Time!! Always a challenge to juggle time constraints.

Al Ward

Success: Pep Council; working with RMTLC; Jack Gladstone; led Fraud WN Programs

Challenge: Abigail not speaking at pre-conference

Marsha Goetting

Success: New Montguide = Montana Body Donation Program: A component of Estate Planning - includes a bookmark that lists all 40 Montguides in the Estate Planning area.

Rhonda Krieger

Success: Completed 23rd Annual Montana Economics Challenge: 25 teams (87 students) from across Montana. Also 240 students registered for Personal Finance Challenge (on-line competition).

Challenge: Lack of resources at this time.

Sean Thomas

Success: Loves his new job traveling around Montana supporting teachers.

Challenge: Balancing teacher's extremely full schedules with promoting financial education for their students - trying not to be pushy.

Full Board of Directors meeting adjourned at 3:15 p.m. with remaining time dedicated to subcommittee meetings.

Next Meeting: June 12, 2018 (Federal Reserve)



June 2018 MFEC Board Meeting

Location: Helena Branch Federal Reserve Bank of Minneapolis

100 Neill Ave, Helena, Montana

Date/Time: Tuesday, June 12, 1:00 – 4:00 p.m.

Conference Line: 1-855-377-2662 Participant code: 19705508

Meeting Agenda

- 1:00 p.m. Introductions
- 1:10 p.m. Approval of Meeting Minutes for March 2018 (Voting Item)
- 1:15 p.m. Financial Report
- 1:25 p.m. Conference Committee
 - Wrap-up discussion on April Conference
 - Mini grant applications
- 1:40 p.m. Miscellaneous Business
 - Board member changes
 - December meeting date
 - National Jump\$tart Conference Update
 - Draft bylaws and draft conflict of interest policy
- 1:55 p.m. K-12 Committee
 - Personal Finance Challenge Update
- 2:05 p.m. Elder Fraud and Financial Exploitation Prevention Committee
- 2:30 p.m. Native Financial Education Committee
- 2:40 p.m. Marketing Committee
- 2:50 p.m. Break (Fill in Member Go-Around Sheet)

3:00 p.m. Member Go-Around: One Success/One Challenge

3:20 p.m. Reserved for Committee Meetings

4:00 p.m. Adjourn

Next Meeting: September 11, 2018 (Park Avenue Building – 301 S. Park)

Elder Financial Exploitation Prevention and Response Network Convening

Bozeman, MT

April 2, 2018

Convening Read-Out



Consumer Financial
Protection Bureau

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Convening Goal

The goal of the elder financial protection network convening was to gather stakeholders to discuss how elder justice stakeholders can expand and enhance collaboration to prevent, address and resolve cases of elder financial exploitation in the state of Montana.

Participant Organizations

Attendees came from:

- ❑ AARP Montana
- ❑ Adult Protective Services
- ❑ Bank of the Rockies
- ❑ Carroll College
- ❑ City of Bozeman Police Department
- ❑ Federal Reserve Bank of Minneapolis, Helena Branch
- ❑ First Interstate Bank
- ❑ Gallatin County Sheriff's Office
- ❑ Montana AAA Legal Services
- ❑ Montana Bankers Association
- ❑ Montana Board of Housing
- ❑ Montana Credit Union Network
- ❑ Montana Department of Justice, Office of Consumer Protection
- ❑ Montana Department of Public Health & Human Services
- ❑ Montana Division of Banking & Financial Institutions
- ❑ Montana State University Extension
- ❑ Montana Retail Association/Target
- ❑ US Attorney's Office – District of Montana

(For a list of individual attendees see Appendix A)

What CFPB did

- CFPB staff provided context on elder financial protection networks, including:
 - An overview of the [Bureau](#) and resources offered by its [Office for Older Americans](#) including [Managing Someone Else's Money](#) and [Money Smart for Older Adults](#).
 - A summary of CFPB's Office for Older Americans' recent study, [Report and Recommendations: Fighting Elder Financial Exploitation through Community Networks](#)

(note: hyperlinks will only work in slideshow mode)

The key recommendation from the report is:

“...professionals working with or serving older adults should create networks where they do not currently exist, especially in communities with large numbers of older people.”

What you did

Convening participants collaborated in small groups to:

“Consider how Montana’s elder justice stakeholders can expand and enhance collaboration to prevent, address and resolve cases of elder financial exploitation.”



How you did it

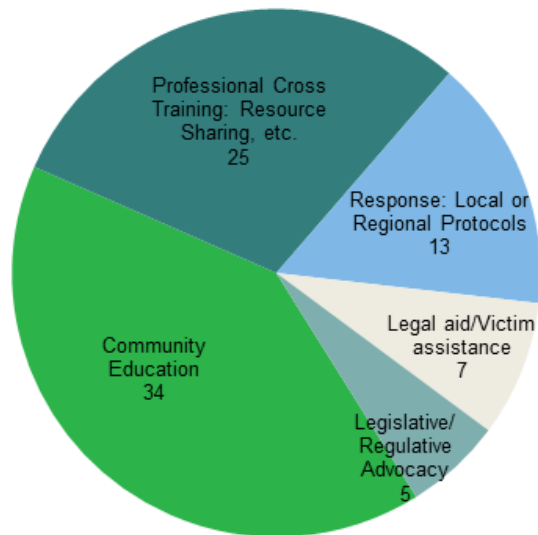
First you discussed the following themes and any new innovations/themes as they relate to the question. This was followed by a lively discussion about:

- ❑ Professional Cross training: Resource sharing, etc.
- ❑ Community Education
- ❑ Response: Local or Regional Protocols
- ❑ Legislative / Regulative Advocacy
- ❑ Case Review and Resolution
- ❑ Legal Aid / Victim Assistance
- ❑ Other/innovations

Identifying the most important focus areas

You voted on which of the focus areas were most important.

The voting resulted in identifying the four most important focus areas for the existing efforts or any expansion that may develop in the future:



1. Community Education
2. Professional Cross Training
3. Response: Local or Regional Protocols
4. Legal Aid/Victim Assistance

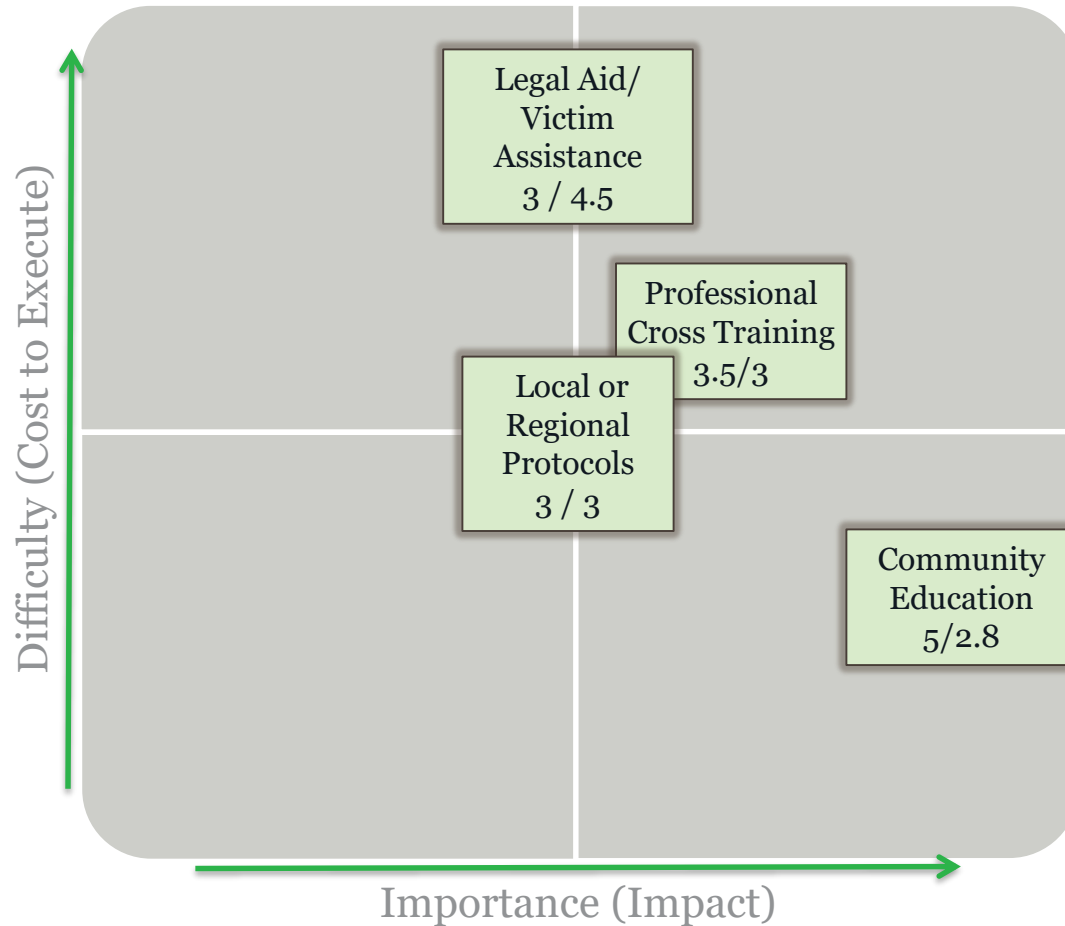
Idea generation

The word cloud at right represent common terms from the ideas and insights developed.

The larger sized words were the ones most often used in the ideas generated.



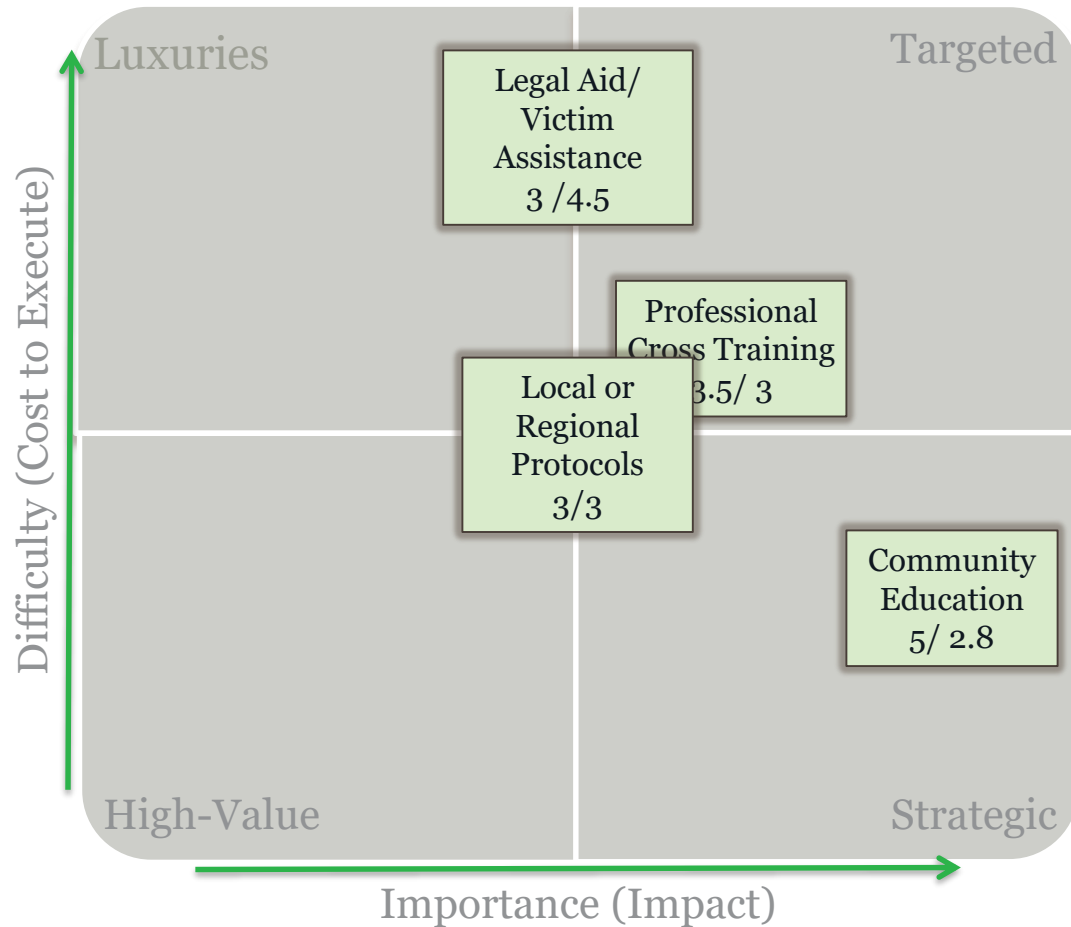
Deciding which focus areas to prioritize using an Importance / Difficulty Matrix



Next, you worked together to find the relative impact and difficulty of each focus area.

- First, you determined the relative importance ranking of each area (the X-axis).
- Next, for each area, you decided what the relative effort or difficulty would be to implement.

Deciding which focus areas to prioritize using an Importance / Difficulty Matrix *(continued)*



Using the Importance/Difficulty Matrix, the quadrants aid in determining which areas are Luxuries, Strategic, High-Value, and Targeted.

Using this analysis, the following focus areas emerged as priorities for getting started:

1. Community Education
2. Local or Regional Protocols
3. Professional Cross Training
4. Legal Aid/Victim Assistance

Who can help

Next you discussed other groups that could work with or support the activities of the network:

- ❑ First responders (firefighters/paramedics)
- ❑ Realtors
- ❑ CPAs/Accountants
- ❑ Faith-based groups
- ❑ Meals on Wheels
- ❑ Montana Alzheimer's Working Group
 - Community Friendly Alzheimer's Group
- ❑ Nursing homes/assisted living centers
- ❑ Libraries
- ❑ Fraternal organizations
- ❑ Community newsletters

Afterthoughts

- The development of response protocols should be the basis for professional cross training.
- The network may consider expanding its reach to include: The Montana State Bar Association with a focus on the Trust and Estates, Elderlaw and Financial Services committees; realtors, notaries, faith community and other potential stakeholders

Recommended next steps

#1. Determine who will help move the network forward

- To expand the scope of this networks' efforts as recommended, it is necessary to identify new members to lead subcommittees that support the development of new initiatives and the potential expansion throughout the region.
- Members to share the tasks of identify any missing stakeholders that should be invited to the next or a future meeting (e.g. other financial service providers, faith community, legal etc.)
- Reach out to co-leadership prospects in advance of the next meeting to request and secure support with organizing meetings, identifying and inviting key stakeholders, chairing sub-committees, and leading projects and initiatives that emerge within the network.

Recommended next steps *(continued)*

#2. Plan the next meeting and the meetings that follow

- Consider holding live meetings in rotating locations.
- Consider using telecom technology to engage stakeholders where they are throughout the state.
- Consider using [this Doodle poll](#) to help coordinate schedules.
- Propose a schedule for future meetings of 90-120 minutes initially to incorporate a cross-training element with time for subcommittee planning or reporting.
- For the next meeting, break into groups representing each of the priority focus areas to discuss and plan specific projects and tasks.
- Identify calendar targets 12 months out and opportunities for project launches e.g. Older American's Month in May, World Elder Abuse Awareness Day (WEEAD) in June, etc.

Recommended next steps

#3 – Consider opportunities and approaches for future meetings

- For the next meeting, prepare suggested action steps related to each priority.
- Task the working groups with determining next steps and assigning tasks to member of the working groups.
- Advance/carry-forward actions steps from each working group at each meeting going forward .
- Set aside time during or after meetings specifically for peer networking and follow with an informal brown bag lunch so attendees have the opportunity to interact casually and get to know each other.
- If possible, support remote meeting attendees with online meeting technology.

Recommended next steps *(continued)*

#4 Create info sharing platform

- Distribute contact list to group
- Create a private email list serve/discussion group to start sharing information, ideas, questions, resources, problem solving, etc.

#5 Engage the network and establish workgroups for each of the priorities and chair or co-chairpersons to lead them

- Community Education:
- Local/regional protocol development
- Professional cross-training, resource sharing
- Legal aid/victim assistance

Opportunity for innovation

- Law enforcement lead(s) to identify a regional or statewide SAR* Review Team to collaborate on obtaining Bank Secrecy Act (BSA) data from SAR filings on elder financial exploitation.
 - Contact law enforcement liaison at the Financial Crimes Enforcement Network (FinCEN),
 - US Attorney, Federal Reserve, Gallatin Sheriff's Office and Bozeman Police Department to develop SAR review capacity.
 - Request law enforcement training on BSA/SAR data usage and protection
 - Cross training/collaboration with financial institution BSA compliance representatives

* SAR = Suspicious Activity Report

Appendix A

Appendix A – Participants

Name		Organization
Al	Ward	AARP of Montana
Michael	Hagenlock	Adult Protective Services
Mike	Larson	Adult Protective Services
Patti	Renenger	Adult Protective Services
Jihan	Khalaf	Adult Protective Services
Sabrina	McQuinn	Adult Protective Services
Janice	Hinze	Adult Protective Services
Jennell	Huff	Bank of the Rockies
Cory	Klumb	Bozeman Police Department
Julie	Mull	Carroll College
Rhonda	Krieger	Federal Reserve Bank of Minneapolis, Helena Branch
Diana	Holshue	Federal Reserve Bank of Minneapolis, Helena Branch
Jana	McElwaine	First Interstate Bank
Brian	Gookin	Gallatin County Sheriff's Office
Susan	Gobbs	Montana AAA Legal Services
Pam	O'Reilly	Montana Banker's Association
Rena	Oliphant	Montana Board of Housing
Kendra	Edlin	Montana Credit Union Network

Appendix A – Participants *(continued)*

Name		Organization
Kelley	Hubbard	Montana Department of Justice, Office of Consumer Protection
Mark	Mattioli	Montana Department of Justice, Office of Consumer Protection
Chuck	Munson	Montana Department of Justice, Office of Consumer Protection
Brooke	Bray	Montana Department of Public Health & Human Services
Katy	Lovell	Montana Department of Public Health & Human Services
Chris	Romano	Montana Division of Banking & Financial Institutions
Linda	Leffler	Montana Division of Banking & Financial Institutions
Monica	Smillie	Montana Division of Banking & Financial Institutions
Marsha	Goetting	Montana State University Extension
Kelsey	Calnan	Target & Montana Retail Association
Tom	Bartleson	US Attorney's Office District of Montana

What State Coalitions Need to Know about #JSNEC18

New All-Scholarship Structure

No Registration Fee For Teachers



Key Points for NEC in 2018

- **Free for Teachers!**
 - Except for travel and incidentals.
 - Scholarships include hotel, meals, and full participation in the conference.
- **No cost to State Coalitions!**
 - But optional support gladly accepted.
(More about that, below.)



*Sorry if that
wasn't clear
before!*

The Plan

- To eliminate as many of the price barriers for teachers as we possibly could;
- To find a better way for our national partners to support the conference; and
- To offer our state coalitions a unique way to support the teachers in their states...

We have re-set the 2018 NEC teacher registration price and...



This Year's Teacher Price is:

\$0



Or, put another way, it's...



A Total Scholarship Event

- Jump\$Tart has eliminated conference sponsorships in favor of full scholarships for teachers.
- Partners and other donors will be asked to convert their sponsorship dollars into teacher scholarships.
- Sponsors can provide scholarship funds in any amount in increments of \$1,000.

So, what does this mean for State Coalitions?

- National Jump\$Tart will hold two spots for teachers from your state at *no cost to you**
– and/or –
- You can continue to support #JSNEC18 and the teachers in your state with full and/or travel scholarships, if you like.*

**Subject to our guidelines.*

Option A: You Pick; We Pay!



- At your request, **we will hold up to two spots for teachers in your state** to attend #JSNEC18.
- State Coalitions select the two teachers in any manner you see fit.
- National Jump\$tart pays for the scholarships. (Rather, our other donors do.)
- State Coalitions agree to follow the new NEC deadlines and guidelines.

Option B: You Pick*; You Pay



- State Coalitions can **provide full scholarships** to #JSNEC18 at \$1,000 *each—in addition to* the two spots we're holding.
- State Coalitions select the teachers –or–
- Donate to National Jump\$Tart's scholarship pool for other applicants from your state.
- State Coalitions agree to follow the new NEC deadlines and guidelines.

**Or we can.*

Option C: Pay for Travel

- State Coalitions can also opt to support teachers with **travel scholarships**.
 - Travel scholarships can cover some or all of the travel expenses—as exact reimbursements or pre-set amounts.
 - State Coalitions can cover travel for teachers they pick or for other teachers from Jump\$Tart’s pool.



Option D: Spread the Word!




While we certainly hope you will take advantage of this opportunity for teachers in your state, and hope you will support #JSNEC18 if you can, it's entirely optional.

*Whether or not you do, we do ask your help in **spreading the word about #JSNEC18** through your website, mailing lists, and social media outreach.*

Important Deadlines

- **September 4, 2018** – Deadline for providing up to two teacher names (and their schools) to reserve their scholarships and space at the NEC.
- **September 20, 2018** – Deadline for all scholarship recipients to register for the conference.

Thank you for understanding that these deadlines are firm.



SAVE THE DATE



JUMP\$TART!
FINANCIAL SMARTS FOR STUDENTS

Cleveland 2018

**NATIONAL EDUCATOR
Conference**
Supporting Financial Education in the Classroom

NOVEMBER 3-5, 2018
HILTON CLEVELAND HOTEL • CLEVELAND, OHIO

The Jump\$Tart Coalition National Educator Conference
proudly presents the only nationwide conference
for teachers dedicated to personal finance
education in the classroom.

#JSNEC18

DETAILS COMING SOON

Online Teacher Registration Begins September 5, 2018 • www.jumpstart.org

Project Groundswell

A Grassroots Effort to Ensure #afinlitfuture for our Kids



What is Project Groundswell?

- A campaign to introduce, increase, and improve financial education in our nation's classrooms.
- A grassroots effort that will harness the energy of parents, grandparents, guardians and others to ask for financial education in their own kids' schools.
- A collaborative effort where anyone can help and everyone can benefit.

Within Our Reach: #afinlitfuture



The Goal

Increase by 25 percent the number of U.S. elementary, middle, and high school students who are receiving effective, classroom-based financial education by the end of 2025.

Jump\$tart and its partners will continue working until all students receive effective financial education.

Within Our Reach: #afinlitfuture



Supporting Goal

Increase by 25 percent the number of teachers trained by Jump\$tart and its partners in personal finance pedagogy and content.

More trained teachers will support Project Groundswell's quantitative and qualitative goals.

Within Our Reach: #afinlitfuture



Strategy

- Aside from collaboration among our many partners and affiliates, Jump\$tart hopes to harness the power of parents in a “groundswell” of support for financial education.
- Jump\$tart will ask individuals, organizations, anyone who wants to help, to simply ask their schools to introduce, increase, or improve financial education there.

Within Our Reach: #afinlitfuture



Virtual Toolkit

- Jump\$tart will use its newly redesigned website to provide:
 - Fact sheets and talking points.
 - Links to research to help “make the case.”
 - Hundreds of resources listed in our Clearinghouse.
 - National Standards in K-12 Personal Finance Education.
 - Professional development opportunities for teachers.
 - Ideas and support.

Within Our Reach: #afinlitfuture



Support for Teachers

- When it comes to professional development and support for teachers, Jump\$tart is committed to eliminating barriers to success.
- Beginning this year, the Jump\$tart National Educator Conference will become an all-scholarship event. That is, registration for teachers will be FREE.
- *Thank you, Sponsors!*

Within Our Reach: #afinlitfuture



Benchmarking

- Jump\$tart plans to undertake a benchmarking study this summer to set a baseline measurement to help us track our progress.
- The study will use a sampling protocol to determine whether and to what extent financial education takes place in selected school districts.

Within Our Reach: #afinlitfuture



Shift in Focus

- Both the benchmarking study and the campaign itself will focus on where personal finance is being taught, regardless of a mandate to do so.
- Both the study and the campaign will include financial education in elementary, middle, and high school.

Within Our Reach: #afinlitfuture



Quantity and Quality

- The principle goal is quantitative — more financial education for more students in more schools.
- The campaign will also promote standards-based classroom education, taught by well-trained teachers, using vetted materials.
- The benchmarking study will set a threshold for what will count.

Within Our Reach: #afinlitfuture



State Coalitions

- Jump\$tart's State Coalitions will be key to the success of Project Groundswell, as they are our link to local schools, districts, communities, and media.
- State coalitions can promote Project Groundswell in a variety of ways that are as unique as the states they serve.

Within Our Reach: #afinlitfuture



Jump\$tart Partners

- We expect the Project Groundswell campaign to increase demand for the types of financial education products and programs offered by our Partners and others.
- In turn, Partners and others can help us meet campaign goals simply by promoting and distributing their own resources.

Within Our Reach: #afinlitfuture



We look forward to working with you to achieve our shared goals.

Within Our Reach: #afinlitfuture



MFEC Meeting Minutes

June 12, 2018

Directors Present

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Bruce Brensdal (Montana Board of Housing), Treasurer
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Diana Holshue (Individual At Large), Immediate Past President
- Summer Red (Individual At Large)
- Marsha Goetting (Montana State University Extension)
- Kendra Edlin (Montana's Credit Unions)
- Pam O'Reilly (Montana Bankers Association)
- Lynn Egan (Montana Commissioner of Securities and Insurance)
- Ryan Egebrecht (Wells Fargo)
- Jennell Huff (Bank of the Rockies), Vice President (via phone)
- Tim Summers (AARP) (via phone)
- Karissa Drye (Homeward, Inc.) (via phone)
- Megan Vincent (Montana Office of Public Instruction) (via phone)

Proxies and Guests Present:

- Linda Leffler (State of Montana, Division of Banking and Financial Institutions)
- Cara Ewing (Federal Reserve Bank of Minneapolis, Helena Branch)
- Al Ward (AARP)
- Darrell LaMere (Native American Development Corp.) (via phone)

Directors Absent:

- Loren White, Jr. (The CDFI Network)
- Kelly Bruggeman (First Interstate Bank Foundation)
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Sean Thomas (EverFi)
- Jen Euell (Women's Foundation of Montana)
- Des Baker

Minutes

The meeting began at 1:00 p.m. Directors introduced themselves and quorum was established.

Bruce moved to approve minutes, Pam seconded. Motion carried, and minutes were approved as presented.

Financial Report

Treasurer Bruce Brensdal reviewed and distributed a financial report with current year expenses, revenue, and account balances. Current balance is \$38,985 but the funds for mini grants (\$3,750) has not been paid out yet. It was noted that MFEC profited \$4,482 from the annual calendar sales and approximately \$6,300 from the April 2018 conference.

Conference Committee

Bruce updated the group on the recent MFEC conference held in April in Bozeman. Attendance was not as high as other conferences in the past but may be a result of not having a high-profile speaker for the conference. Group discussed some possible changes to consider for future events.

- Kendra: Get information out earlier to get partners and associations on board soon. Upload with links to have more time for review. Other conferences would allow MFEC to set up a booth space to promote conference.
- Diana: Could possibly time MFEC conference with other events/conferences happening to maximize efforts and audiences.
- Lynne: Mentioned that September has always had good attendance for their conferences.
- Summer: Suggested having conference in same location each year requiring less planning. Speaker is one of the most important parts.
- Meghan: Open opportunity to reach more educators to attend conference.
- Bruce: Suggested February of 2019 in Helena for the next MFEC conference.
- Chris: Make recommendation for next conference so the group can start planning on venues, speakers, topics, etc.

Bruce will have a follow-up conversation with executive committee and solicit ideas via email or a survey to get more detailed thoughts that can be shared with the group. Also, Bruce mentioned that he will be resigning soon from conference committee as he gets closer to retirement.

A vote was taken regarding the email/survey since generally committee discussions need to take place in person. Summer moved to approve motion, Bruce seconded, and everyone agreed. No dissent from vote.

General Business

- Board member changes: Karen Nebel retired and resigned creating a vacancy. Tim Guardipee (NAC) resigned but Darrell joined on phone as his proxy. Darrell plans to attend the September meeting in person and the board will entertain a motion to vote Darrell onto the board. Chris will reach out to RDI and NeighborWorks to see if either of these organizations have any representatives that are interested in participating.
- December meeting date: The date of the meeting was changed December 4th to December 11th.

- National Jump\$tart Conference update: Chris gave an update on his trip to the National Jump\$tart Conference. There were 35 coalitions represented which is all time high for attendance. One of the main highlights is the new All-Scholarship structure for teachers to attend the national conference in order to eliminate as many price barriers as possible. There will be scholarships to cover hotel, meals, and registration which in turn alleviates costs at the state coalition level. There are two spots for teachers from each state coalition at no cost however it is up to the state coalitions to support the teachers with travel assistance. September 4, 2018 is the deadline for providing two teacher names and September 20, 2018 is the deadline for scholarship recipients to register for the conference. Chris also gave an update on “Project Groundswell” from the conference (attachment included in meeting notice). It is a campaign to introduce, increase, and improve financial education in the classroom. It is a collaborative effort where anyone can help, and everyone can benefit. The goal is to increase by 25% the number of students receiving classroom-based financial education by the end of 2025. The state coalitions are the key to the success of the project since they are the link to local schools, districts, communities, and media.
- A vote was taken regarding the draft amended bylaws. Marsha recommended one additional minor edit which was accepted. Summer made a motion to approve the amended bylaws, Bruce seconded, and everyone agreed. No dissent from vote.
- Conflict of interest policy: It was decided to have the committee members read and review the changes before any voting will be held on these items. Marsha recommended adding a version date to the policy.

Native American Committee

It was noted that Loren White is no longer in Helena or able to participate on the NAC. Darrell LaMere from NADC participated on the call to represent this committee. Darrell is a loan manager and a certified consumer credit counselor. In his position he does homebuyer education and financial literacy. Darrell can attend the September board meeting in Helena.

Marketing Committee

MFEC wants to strength their communication with each other to figure out who is actively participating and would also want to have better communication with the public by working with their partners and using social media to reach out and try to get a better turn out at their next conference. On their social media platforms, they want to show people what MFEC offers and that they are an organization full of divers specialist like bankers, financial advisors etc. They would also like to change the marketing committees name to Outreach Committee.

Elder Fraud Committee

Jennell provided an Elder Fraud update as well as a Montana Board of Crime Control training update.

The CFPB's Office for Older Americans conducted a convening of elder justice stakeholders throughout Montana in April in conjunction with the MFEC conference. (Finding from CFPB provided). The committee is working on trying to nail down a date to have an in- person meeting to go over the findings and discuss current and future goals. The group also put together a list of elder justice stakeholders that should be involved in the work being done in this arena. Despite weather concerns, there were approximately 30 people in attendance.

Discussions at the meeting included the following topics:

1. Professional Cross-Training/ Resources Sharing
2. Community Education
3. Response: Local or Regional Protocols
4. Legislative/ Regulative Advocacy
5. Case Review/ Resolution
6. Legal Aid/ Victim Assistance
7. Other/ Innovations

MT Board of Crime Control Training for Law Enforcement:

Janelle reviewed the "top 10" takeaways from the training (handout included in meeting notice) that was held in Billings on April 24th. One main takeaway that they reiterated several times throughout the training that while building cases to be tried, treat it as if the victim is deceased, even if they are living. These elderly victims have the potential to not make it to trial.

K-12 Committee

Rhonda updated the group on the State Personal Finance Challenge that was held on Monday, April 16, 2018 at the Helena Branch, Federal Reserve Bank. Six teams total came to Helena to compete in the PFC including 2 teams from Billings High School, 2 teams from Hellgate High School in Missoula, and 2 teams from Capital High School in Helena. Judges for the completion included Julia Mull (Professor at Carroll College), Sean Sturgis (D.A. Davidson and Montana Council on Economic Education), and Diana Holshue. The first place team winner was from Hellgate High School and the second place team was from Billings High. Because of the generous sponsorships from the MFEC, MCEE, and a Next Gen grant we were able to send the state winner to the National Personal Finance Challenge in Lincoln, Nebraska. The team did not win but said they learned a lot from the experience and are already planning for the competition next year.

Successes and Challenges

Name: Rhonda Krieger

Organization: Federal Reserve Bank

Success: Personal Finance challenge. Had great participation for first round of testing and great feedback from schools attending event. Was able to send team to national

event from Hellgate High School in Missoula. Team that attended nationals said it was a great experience. Already making plans for next year. MFEC felt like their sponsorship was worth it & will look to continuing.

Challenge: Resources, Branch reorganization.

Name: Marsha A. Goetting

Organization: MSU Extension

Success: Completed 2 Montana Guides

1. Montana ABLE account achieving a better life experience.
2. Save Montana Income taxes with charitable annuity & a legacy qualifying for the Montana endearment Tax Credit.

Name: Ryan A. Egebrecht

Organization: Wells Fargo Bank

With Change for The Better Campaign going on these have been quite a few changes going. But still customer focused, if not more so still everyday conversations are being finance focus.

Full Board of Directors meeting adjourned at 3:15 p.m. with remaining time dedicated to subcommittee meetings.

Next Meeting: September 11, 2018 at the Park Avenue Building (301 South Park)



September 2018 -- MFEC Board Meeting

Location: Division of Banking and Financial Institutions (Park Avenue Building)
301 South Park, Room 342, Helena, Montana

Date/Time: Tuesday, September 11, 1:00 – 4:00 p.m.

Conference Line: 1-877-820-7831, 4470767#

Meeting Agenda

- 1:00 p.m. Introductions
- 1:10 p.m. Approval of Meeting Minutes for June 2018 (Voting Item)
- 1:15 p.m. Financial Report
- 1:25 p.m. Miscellaneous Business
 - Draft distribution of mini grant policy
 - Board member changes
 - Committee participation
 - Conflict of interest policy (Voting Item)
- 1:55 p.m. Elder Fraud and Financial Exploitation Prevention Committee
 - Update from committee meeting
- 2:10 p.m. K-12 Committee
- 2:20 p.m. Marketing Committee
 - Tabling
 - Promotional Material
 - 2019 MFEC Calendar
- 2:35 p.m. Native Financial Education Committee
- 2:45 p.m. Break (Fill in Member Go-Around Sheet)
- 3:00 p.m. Member Go-Around: One Success/One Challenge
- 3:20 p.m. Reserved for Committee Meetings
- 4:00 p.m. Adjourn

Next Meeting: December 11, 2018 (Federal Reserve Bank -- Helena Branch)



MFEC Board Meeting & Luncheon December 11, 2018

Location: Helena Branch Federal Reserve Bank of Minneapolis

100 Neill Ave, Helena, Montana

Date/Time: Tuesday, December 11th, Luncheon: 12-1 p.m., 1:00 – 4:00 p.m.

Conference Line: 1-855-377-2663 **Participant code:** 83798300

Meeting Agenda

- 1:00 p.m. Introductions

- 1:10 p.m. Approval of Meeting Minutes for September 2018 (Voting Item)

- 1:15 p.m. Financial Report
 - Review year-end financial report
 - Discuss allocation of funds for 2019 mini-grants

- 1:25 p.m. Miscellaneous Business
 - Draft policy on distribution of mini grants and teacher scholarships (Voting item)
 - Consideration of new board members (Voting item)
 - Proposed 2019 meeting dates: March 12, June 11, September 10, and December 10
 - Conflict of Interest Policy – need signatures from directors
 - National Educators Conference - Scholarship Recipients
 - Nicole Bogunovich, Business/Technology Teacher (Billings West High School)
 - Beth Schule, Family/Consumer Science Teacher (Kalispell Middle School)
 - Jody Sandru, Business/Technology Teacher (Twin Bridges)

- 1:50 p.m. Conference Committee
 - General committee update

- 2:05 p.m. K-12 Committee

- General committee update

2:15 p.m. Elder Fraud and Financial Exploitation Prevention Committee

- General committee update

2:25 p.m. Marketing Committee

- General committee update to include the calendar, promotional items, speaker requests via the website, and ideas for impact report

2:45 p.m. Break

3:00 p.m. Member Go-Around: One Success/One Challenge

3:30 p.m. Reserved for Committee Meetings

4:00 p.m. Adjourn

Next Meeting: March 12, 2019 (Park Avenue Building – 301 S. Park)



Board of Directors
(As of 11/28/2018)

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non- Depository Bureau Chief	Outreach (Chair)	406-841-2928 cromano@mt.gov
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative /Maintenance Specialist	Elder Fraud Prevention (Chair) and K- 12	406-686-4204 jhuff@bankoftherockies.com
3	Bruce Brensdal, Treasurer	Montana Board of Housing	Administrator	Conference	406-841-2844 bbrensdal@mt.gov
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12 and Conference	406-447-3864 rhonda.krieger@mpls.frb.org
5	Diana Holshue, Immediate Past President			K-12 (Chair) and Native American	406-431-8129 diana.Holshue@chi.frb.org
6	Chuck Munson	MT Office of the Attorney General, DOJ, OCP	Assistant Attorney General	Conference and Elder Fraud Prevention	406-444-2026 cmunson@mt.gov
7	Jen Euell	Women's Foundation of Montana	Program Director		406-461-7695 jeneuell@mtcf.org
8	Kelly Bruggeman	First Interstate Bank Foundation - Billings	Vice President		406-255-5393 kelly.bruggeman@fib.com
9	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities		406-444-4388 legan@mt.gov

10	Marsha Goetting	MSU Extension - Bozeman	MSU Extension Family Economics Specialist	Elder Fraud Prevention	406-994-5695 goetting@montana.edu
11	Megan Vincent	MT Office of Public Instruction	Family & Consumer Sciences Education Specialist	K-12	406-444-3599 mvincent2@mt.gov
12	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 pam@montanabankers.com
13	Ryan Egebrecht	Wells Fargo	Personal Banker II	Elder Fraud Prevention	406-457-4595 Ryan.a.egebrecht@wellsfargo.com
14	Loren White Jr.	The CDFI Network	Consultant		406-850-9407 loren.white.jr@gmail.com
15	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 tsummers@aarp.org
16	Karissa Drye	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 karissa@homeword.org
17	Kendra Edlin	Montana's Credit Unions	Foundation Director	Elder Fraud and K-12	406-324-7460 kendra@mcun.coop
18	Sean Thomas	EverFi	Schools Manager	K-12	sthomas@everfi.com

Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Cheryl Cohen	Montana Board of Housing	Operations Manager		406-841-2826 cheryl.cohen@mt.gov
Penny Cope	Montana Board of Housing	Research and Outreach Project Manager		406-841-2846 pcope@mt.gov
Cara Ewing	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst		406-447-3972 cara.Ewing@mpls.frb.org
Darrell LaMere	Native American Development Corp. - Billings	Project Coordinator	Native American	406-259-3804 dlamere@nadc-nabn.org
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference	406-841-2932 lleffler@mt.gov
Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
Al Ward	AARP	State President		406-422-9759 aeward.aw@gmail.com

Committee Assignments

Elder Fraud Prevention: Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, Kendra Edlin, and Chuck Munson

Conference: Bruce Brensdal, Chuck Munson, Joel Schumacher, Karissa Drye, Rhonda Krieger and Linda Leffler

K-12: Diana Holshue (Chair), Rhonda Krieger, Megan Vincent, Jennell Huff, Kendra Edlin, and Sean Thomas

Native American: Diana Holshue, Darrell LaMere, and Pam O'Reilly

Outreach (Marketing): Chris Romano (Chair), Pam O'Reilly

MFEC Meeting Minutes

September 11, 2018

Directors Present

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Diana Holshue (Individual At Large), Immediate Past President
- Kendra Edlin (Montana's Credit Unions)
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Lynne Egan (Montana Commissioner of Securities and Insurance)
- Sean Thomas (EverFi)
- Joel Schumacher (MSU Extension)
- Jennell Huff (Bank of the Rockies), Vice President
- Megan Vincent (Montana Office of Public Instruction) (via phone)
- Jen Euell (Women's Foundation of Montana)

Proxies and Guests Present:

- Cara Ewing (Federal Reserve Bank of Minneapolis, Helena Branch)
- Al Ward (AARP)

Directors Absent:

- Bruce Brensdal (Montana Board of Housing), Treasurer
- Marsha Goetting (MSU Extension)
- Pam O'Reilly (Montana Bankers Association)
- Ryan Egebrecht (Wells Fargo)
- Karissa Drye (Homeward, Inc.)
- Loren White, Jr. (The CDFI Network)
- Kelly Bruggeman (First Interstate Bank Foundation)
- Tim Summers (AARP)

Minutes

The meeting began at 1:00 p.m. Directors introduced themselves and a quorum was established.

Kendra moved to approve minutes, Diana seconded. Motion carried, and minutes were approved as presented.

Financial Report

In the absence of Treasurer Bruce Brensdal, Chris Romano reviewed and distributed a financial report with current year expenses, revenue, and account balances. Current balance is \$35,735.

It was noted that the group should look for ways to spend some of the funds responsibly in the best interest of MFEC and its mission. The funds allow MFEC the ability to fund more mini grants, teacher sponsorships, and classroom requests. Chris asked to have ideas/comments sent directly to him for mini grant proposals.

General Business

Board member changes: Loren White is departing the Board but currently does not have a replacement or recommendation and needs to submit a formal resignation. Jen Euell has a member on her board as a replacement and they will attend the December meeting to be considered at that time. Jen mentioned she could stay on as a proxy for her organization. There are currently 18 board members while the by-laws provide for a maximum of 25 board members. It would be good to find additional members to represent several committees that are underrepresented by board members. The K-12 committee will look in the education space for teachers or others that could become a board member and need to look for additional representation in the Native community that could also possibly be part of the Native American Committee. Military representation was mentioned as another area that we could look for a board member. Al and Kendra have contacts in that space and will reach out.

Chris reviewed the committee and member representation:

- Outreach and Marketing – needs more members
- K-12 – okay for members
- NAC – needs members
- Conference – okay for members

Conflict of Interest Policy: Chris has made some more edits to the policy and asked for any additional edits. None were presented so a motion was made by Janelle to approve the policy and then Kendra seconded the motion. It was approved by all directors and the motion passed.

Native American Committee

No updates were provided. Currently looking for representation on this committee.

Outreach and Marketing Committee

Discussion included ideas on how to cross promote at other events that MFEC members are participating in to get the word out. Could provide a calendar of events as promotional material so people know what we are doing and what is available to attend. Discussed ideas for promotional materials that could be handed out with the MFEC branding at events. Idea for next calendar is to use artwork from US Bank Piggy Bank contest for monthly pictures. Also, to include special days per month to highlight them (i.e. Elder Abuse, Teach Children to Save Day, etc.)

Elder Fraud Committee

Jennell provided an Elder Fraud update. First they welcomed new members to the committee with Marsha Goetting (MSU Extension, Paul Kink (Retired Financial Advisor), and Lori Hamm (MT Secretary of State's office).

There was discussion on recent legislation related to elder fraud abuse. Jennell talked about the Senior Safe Act of 2017 (HR 3758) which is a bi-partisan bill providing individuals immunity from suit if they meet certain requirements, one being a training program.

The committee reviewed outcomes from the April CFPB convening. Community Education was one of the main efforts mentioned and Chuck's office has increased their efforts by visiting areas that they have not been in the past. A goal of the group is to develop a smart phone app through the Board of Crime Control grant they have received. The app will allow an individual to be routed to the correct agency based on their issue and development is scheduled to start this fall.

Another topic was Professional Cross Training. Creating a shared calendar was discussed to share with other agencies so everyone in this space is aware of what is happening and can cross promote. Chuck and Al both mentioned the Community Ambassador program that their agencies are currently piloting.

Additional suggestions related to the convening included who the network can reach out to. Suggestions included the Bridges Program to include the faith and medical communities.

K-12 Committee

Diana noted that the committee hadn't been able to meet prior to the MFEC quarterly meeting but would be scheduling a meeting with the group to get back on track. The Montana Personal Finance Challenge was discussed since it occurs in April and was hosted by the Federal Reserve Bank with sponsorship by MFEC. Save-the-dates would be going out and ongoing sponsorship would be discussed at the next meeting.

Successes and Challenges

Name: Joel Schumacher

Organization: MSU Extension

Success: Launching another year of the Solid Finances webinar series. Will be working with several local communities to include finance risk management in the Annie's Project services.

Challenge: Keeping programs consistent as staff changes occur.

Name: Jennell Huff

Organization: Bank of the Rockies

Success: Adopted a formal procedure for elder fraud and currently working on a formal training program.

*Gearing up for Get Smart About Credit presentations. A school has already reached out to have Jennell present throughout the year.

*Interviewed by NY Times for the education/outreach efforts.

Challenge: Time constraints

Name: Sean Thomas

Organization: EverFi, Inc.

Success: New SEL course release. More value material this year (webinars, best practice emails) instead of all course related. Montana schools adopting financial education curriculum despite much specific legislation requiring it.

Challenge: Teacher schedules are so tight with required content that time for financial literacy instruction can be limited. Legislative support would be good.

Name: Al Ward

Organization: AARP

Success: Frank Abignale Fraud Event on August 30th. There were 650 people present.

*Paul Greenwood Fraud Abuse event to be held in Helena on October 23 and Polson on October 25

*\$1,000 scholarships awarded honoring elders of the Salish Kootenai College, Blackfeet Community College, and Stone Child College

Name: Chris Romano

Organization: Montana Division of Banking and Financial Institutions

Success: Launching another year of the Solid Finances webinar series. Will be working with several local communities to include finance risk management in the Annie's Project services.

Full Board of Directors meeting adjourned at 3:15 p.m. with remaining time dedicated to subcommittee meetings.

Next Meeting: December 11, 2018 at the Federal Reserve Building

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2018

Date		Description		Received	Payment	Balance	Reconciled	Account
		Ending Balance as of 12/31/2017				\$30,011.25		
1/8/2018		FIB Calendars 2018	x	\$500.00		\$30,511.25		Cal
1/8/2018		Div of Banking Calendars 2018	x	\$625.00		\$31,136.25		Cal
1/16/2018		OPI Calendars 2018	x	\$1,500.00		\$32,636.25		Cal
1/16/2018		Montana Housing Calendars 2018	x	\$625.00		\$33,261.25		Cal
1/16/2018		Neighborworks MT Calendars 2018	x	\$250.00		\$33,511.25		Cal
1/16/2018		Neighborworks GF Calendars 2018	x	\$250.00		\$33,761.25		Cal
1/16/2018		MT Women's Foundation Calendars 2018	x	\$500.00		\$34,261.25		Cal
1/16/2018	1233	Cash - Piggy Bank Stuffins	x		\$90.00	\$34,171.25	1/31/2018	Gen
2/5/2018		FRB-Calendars 2018	x	\$400.00		\$34,571.25		Cal
2/14/2018	1234	Chris Romano - Reimb Piggy Banks	x		\$197.91	\$34,373.34		Gen
2/14/2018	1235	Linda Leffler - Reimb Piggy Bank Shipping	x		\$39.37	\$34,333.97		Gen
2/22/2018		AG DOJ Calendars 2018	x	\$500.00		\$34,833.97		Cal
2/23/2018		AG DOJ Conf Sponsor	x	\$2,500.00		\$37,333.97	2/28/2018	Conf
3/2/2018		MSU Ext Calendars 2018	x	\$500.00		\$37,833.97		Cal
3/2/2018		CSI Conf Sponsor	x	\$1,000.00		\$38,833.97		Conf
3/2/2018		Montana Housing Conf Sponsor	x	\$2,000.00		\$40,833.97		Conf
3/13/2018		FIB Conference Donaton	x	\$500.00		\$41,333.97		Conf
3/26/2018		MT Women's Foundation Conf	x	\$500.00		\$41,833.97		Conf
3/26/2018		Div of Banking Conf	x	\$500.00		\$42,333.97		Conf
3/28/2018		MT Bankers Conf	x	\$1,000.00		\$43,333.97		Conf
3/28/2018		MSU Ext Conf	x	\$500.00		\$43,833.97	3/30/2018	Conf
4/6/2018	1236	Bruce Brensdal - SOS Fee	x		\$20.00	\$43,813.97		Gen
4/6/2018	1237	Bruce Brensdal - Midwest Renewal	x		\$166.80	\$43,647.17	4/30/2018	Gen
5/22/2018	1238	BW Grantree	x		\$1,956.48	\$41,690.69		Conf
5/22/2018		AARP Conf	x	\$500.00		\$42,190.69		Conf
5/22/2018	1241	BW Great Northern - Personal Fin Chall	x		\$732.60	\$41,458.09		Gen
5/22/2018	1242	Reach Higher MT - Refund	x		\$75.00	\$41,383.09	5/31/2018	Conf
5/22/2018	1240	Steve Klimkiewicz - Personal Fin Chall	x		\$1,993.60	\$39,389.49		Gen
5/22/2018	1239	FRB-Calendars 2018	x		\$2,793.00	\$36,596.49		Cal
5/22/2018	1243	Gallatin Cty Ext - Conf Refund	x		\$75.00	\$36,521.49		Conf
6/11/2018		Conf Registrations	x	\$2,463.67		\$38,985.16	6/30/2018	Conf
6/28/2018		Lewis & Clark MSU Ext	x		\$750.00	\$38,235.16		Conf
6/28/2018		Richland Cty MSU Ext	x		\$750.00	\$37,485.16		Conf
6/28/2018	1244	Montana Youth Homes Linda Liffler	x		\$750.00	\$36,735.16	7/31/2018	Conf
6/28/2018		Montana FCCCLA	x		\$750.00	\$35,985.16		Conf
8/3/2018		OPI Conf	x	\$500.00		\$36,485.16	8/31/2018	Conf
			x			\$36,485.16	9/28/2018	
			x			\$36,485.16	10/31/2018	
6/28/2018		Park City School			\$750.00	\$35,735.16		Conf
11/5/2018	1245	Beth Schule - JumpStart Grant			\$550.92	\$35,184.24		Gen
11/28/2018	1246	Jody Sandru - JumpStart Grant			\$530.64	\$34,653.60		Gen

Receivable	\$17,613.67
Payables	\$12,971.32
2017 Balance Forward	\$30,011.25
Current Balance	\$34,653.60
Unrestricted Balance	\$24,064.41
Restricted Balance for Calendar	\$4,482.00
Restricted Balance for Conference	\$6,107.19
Current Balance	\$34,653.60

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2018

Date		Description	Received	Payment	Balance	Reconciled	Account
Break down by activity:							
Date		Description	Received	Payment	Balance		Account
General:							
1/16/2018	1233	Cash - Piggy Bank Stuffins	\$0.00	\$90.00	\$28,386.25		Gen
2/14/2018	1234	Chris Romano - Reimb Piggy Banks	\$0.00	\$197.91	\$28,098.34		Gen
2/14/2018	1235	Linda Leffler - Reimb Piggy Bank Shipping	\$0.00	\$39.37	\$28,058.97		Gen
4/6/2018		Bruce Brensdal - SOS Fee	\$0.00	\$20.00	\$28,038.97		Gen
4/6/2018		Bruce Brensdal - Modwest Renewal	\$0.00	\$166.80	\$27,872.17		Gen
5/22/2018		Steve Klimkiewicz - Personal Fin Chall	\$0.00	\$1,993.60	\$25,878.57		Gen
5/22/2018		BW Great Northern - Personal Fin Chall	\$0.00	\$732.60	\$25,145.97		Gen
11/5/2018	1245	Beth Schule - JumpStart Grant	\$0.00	\$550.92	\$24,595.05		Gen
11/28/2018	1246	Jody Sandru - JumpStart Grant	\$0.00	\$530.64	\$24,064.41		Gen
Conference							
					\$0.00		
2/23/2018		AG DOJ Conf Sponsor	\$2,500.00	\$0.00	\$2,500.00		Conf
3/2/2018		CSI Conf Sponsor	\$1,000.00	\$0.00	\$3,500.00		Conf
3/2/2018		Montana Housing Conf Sponsor	\$2,000.00	\$0.00	\$5,500.00		Conf
3/13/2018		FIB Conference Donaton	\$500.00	\$0.00	\$6,000.00		Conf
3/26/2018		MT Women's Foundation Conf	\$500.00	\$0.00	\$6,500.00		Conf
3/26/2018		Div of Banking Conf	\$500.00	\$0.00	\$7,000.00		Conf
3/28/2018		MT Bankers Conf	\$1,000.00	\$0.00	\$8,000.00		Conf
3/28/2018		MSU Ext Conf	\$500.00	\$0.00	\$8,500.00		Conf
5/22/2018		BW Grantree	\$0.00	\$1,956.48	\$6,543.52		Conf
5/22/2018		AARP Conf	\$500.00	\$0.00	\$7,043.52		Conf
5/22/2018		Reach Higher MT - Refund	\$0.00	\$75.00	\$6,968.52		Conf
5/22/2018		Gallatin Cty Ext - Conf Refund	\$0.00	\$75.00	\$6,893.52		Conf
6/11/2018		Conf Registrations	\$2,463.67	\$0.00	\$9,357.19		Conf
6/28/2018		Montana FCCLA	\$0.00	\$750.00	\$8,607.19		Conf
6/28/2018		Lewis & Clark MSU Ext	\$0.00	\$750.00	\$7,857.19		Conf
6/28/2018		Richland Cty MSU Ext	\$0.00	\$750.00	\$7,107.19		Conf
6/28/2018		Montana Youth Homes Linda Liffler	\$0.00	\$750.00	\$6,357.19		Conf
6/28/2018		Park City School	\$0.00	\$750.00	\$5,607.19		Conf
8/3/2018		OPI Conf	\$500.00	\$0.00	\$6,107.19		Conf
Calendar:							
10/30/2017		MT Bankers Calendars-2018	\$500.00	\$0.00	\$500.00		Cal
12/12/2017		Bank of the Rockies - Calendars 2018	\$500.00	\$0.00	\$1,000.00		Cal
12/28/2017		Div of Banking Calendars 2018	\$625.00	\$0.00	\$1,625.00		Cal
1/8/2018		FIB Calendars 2018	\$500.00	\$0.00	\$2,125.00		Cal
1/8/2018		Div of Banking Calendars 2018	\$625.00	\$0.00	\$2,750.00		Cal
1/16/2018		OPI Calendars 2018	\$1,500.00	\$0.00	\$4,250.00		Cal
1/16/2018		Montana Housing Calendars 2018	\$625.00	\$0.00	\$4,875.00		Cal
1/16/2018		Neighborworks MT Calendars 2018	\$250.00	\$0.00	\$5,125.00		Cal
1/16/2018		Neighborworks GF Calendars 2018	\$250.00	\$0.00	\$5,375.00		Cal
1/16/2018		MT Women's Foundation Calendars 2018	\$500.00	\$0.00	\$5,875.00		Cal
2/5/2018		FRB-Calendars 2018	\$400.00	\$0.00	\$6,275.00		Cal
2/22/2018		AG DOJ Calendars 2018	\$500.00	\$0.00	\$6,775.00		Cal
3/2/2018		MSU Ext Calendars 2018	\$500.00	\$0.00	\$7,275.00		Cal
5/22/2018	1239	FRB-Calendars 2018	\$0.00	\$2,793.00	\$4,482.00		Cal

Montana Financial Education Coalition
2018
Mini-Grant Report

November 29, 2018

MSU/Richland County Extension

Carrie Krug

1499 N Central Ave, Sidney MT, 59270

carrie.krug@montana.edu

(406)433-1206 or (406)480-2767

On Friday September 14, 2018, Marsha Goetting, **PH.D., CFP®, CFCS**, came to Richland County for a day of Estate Planning. In the morning Marsha covered a variety of topic from estate planning getting started, dying without a will, beneficiary deed, avoiding probate, and much more. In the afternoon, Marsha talked about how to save on your taxes now using the Montana income taxes with a charitable gift annuity. All so in attendance at this event were Joel Krautter, president of Northeast Montana Bar Association, and Gina Heckey, Senior Executive of the Foundation for Community Care. Joel and Gina were there to answer questions regarding estate planning and how to save on taxes now with the charitable gift annuity.

This event reached about 20 people in the area, including presenters. The survey conducted at the conclusion of the program showed:

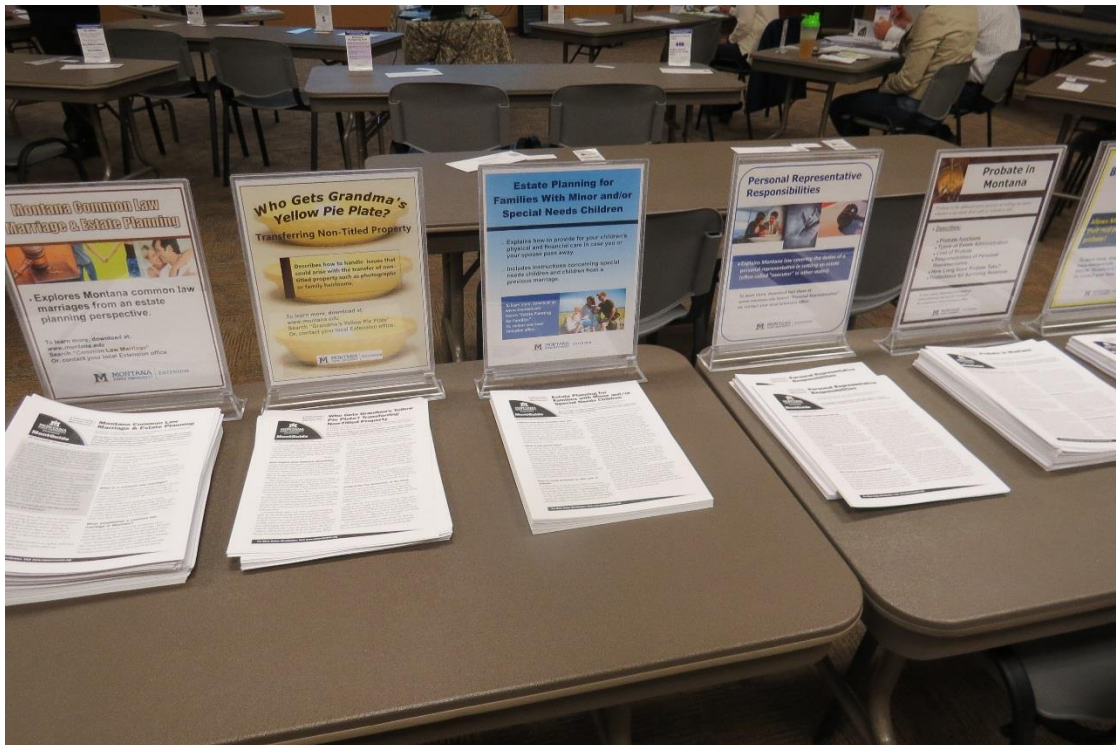
- 🚩 77% of the participants said they gained a lot of knowledge from the program
- 🚩 23% said they gained some knowledge
- 🚩 77% found the information presented in the program very useful
- 🚩 23% found it somewhat useful
- 🚩 92% of the participants would be very likely to recommend this program to others
- 🚩 8% were somewhat likely to recommend this program.

There were some funds left at the end of this program in September. Working with Marsha and other members in the office, the additional funds were spent on literature displays for each of the banks in the area to help get research-based information out to the community regarding estate planning and general finances. These displays will be checked on monthly and updated with new resources. In addition, I purchased Estate Planning packet from the MSU Extension store to have some guides at the office to help me better address my clients needs as they relate to estate planning.

Here are some photos from the day of Estate Planning



Here is a photo of the snack station with the sponsors for the day of Estate Planning



Here are some of the resources Marsha Goetting brought from the University for participants

Here are some photos of Marsha Goetting presenting



This is a photo of Joel Krautter the president of Northeast Montana Bar Association addressing participants questions about Estate Planning



This is a photo Gina Heckey the senior executive of the Foundation for Community Care addressing people's questions and taking about their foundation



Here is photo of the displays for our local banks in Richland County



JumpStart Conference: Cryptocurrency Nicole Bogunovich

This past month, I was fortunate to receive the MFEC's scholarship to attend the 2018 National JumpStart Conference in Cleveland, OH. As one of the best conferences I have attended in recent years, I was impressed by the caliber of workshops, guest speakers and overall organization of the conference. I would highly recommend the conference to anyone that is looking to expand their current knowledge in Personal Finance.

Throughout the conference, there were various guest speakers featured during the general sessions and offered to all attendees. One of my favorite sessions titled, "Taking the Crypto Out of Cryptocurrency" by Owen Donley III, chief counsel of the SEC's Office of Investor Education and Advocacy, was one of the last sessions during the conference. Donley's presentation provided an overview of how cryptocurrency operates, which included: ICO's, Bitcoin, blockchain and ledgers. He also discussed some of the problems that have arisen in the consumer protection area surrounding cryptocurrencies on the market today. The Education and Advocacy team at the SEC created a fake website: HoweyCoins.com, which featured various red flags to look out for if you are planning to invest in a cryptocurrency. You would be surprised to learn how many people actually clicked on the invest option in their HoweyCoins website. This would be a great activity to incorporate in the classroom within an identity theft or consumer protection unit. Can students identify if the website is REAL or FAKE? If you are looking for more activities related to Bitcoin or Cryptocurrency, Code.org recently issued a new coding project where students can learn about ICO's, blockchain and ledgers using Bitcoin's transactions. This would be a great hands-on activity to follow up with the investigation of HoweyCoins.

While in Cleveland, I also had the opportunity to tour the Federal Reserve Bank of Cleveland. We were fortunate to tour the bank's vault, visit the money museum and, of course, receive some shredded money. If you are looking for an excellent personal finance conference to attend, I recommend applying for MFEC's scholarship to attend next year's JumpStart conference in Washington, D.C.!

Image: Federal Reserve Bank of Cleveland ceiling image with the listing of all Federal Reserve Banks (located in the circle surrounding the chandelier)



B. Distribution of Mini Grants and Teacher Scholarships

Policy:

Mini grants and teacher scholarships are given solely at the discretion of the MFEC Board of Directors (Directors or Board). Mini grants are subject to the availability of funds in the MFEC's budget. The MFEC reserves the right to refuse the funding of any project.

Mini Grants

Background:

The purpose of the MFEC Mini Grant Program is to fund projects that support MFEC's mission: to promote the development of personal financial skills of all Montana residents of all ages.

The current focus of the mini grant awards is financial literacy that impact high-needs populations and creates a best-practice or tool that is replicable. This focus may change from time to time and will be reviewed by the Directors each year. The Board has the discretion to allow funding of mini grant requests that do not fit into the current focus, if they support the mission of MFEC.

Funds will be granted to individuals representing an organization for the support of a specific purpose, project, or program. Unused funds must be reported and returned to MFEC with the Grant Usage Report in Appendix B.

Deadline:

Applications for mini grants are accepted biannually: May 1 or November 1. Applications are reviewed on a first-come, first-served basis. It is recommended that applicants familiarize themselves with the Grant Process Overview to determine the most appropriate time for organization's representatives to complete an application.

Process:

- Applicants must submit a complete mini grant application by either of the biannual deadlines of May 1st or November 1st.
- MFEC Officers (Officers) evaluate the mini grant applications and make recommendations to the Directors. The evaluation is based on the review criteria set forth in Appendix A. For applications submitted by May 1st, recommendations

will be presented at the June board meeting while applications submitted by November 1st will be presented at the December board meeting.

- The Directors vote on grant applications at the June and December board meetings.
- Applicants will be notified by email regarding grant decisions within 30 days of a vote by the Board.
- Mini grant funds will be paid to Grant Recipients via check per the funding date noted in the mini grant application.
- Mini grant recipients must provide a grant usage report to the Board by December 31 for any grant applications submitted by May 1st and by June 30th for any mini-grant applications submitted by November 1st. The grant recipients should include pictures and narrative for MFEC website and/or social media promotion of grant project. (Note: The grant recipient is responsible for obtaining the proper releases for photos.)
- Grant usage reports are reviewed by the Directors during quarterly board meetings.

Grant Application Requirements: The following are the components to include in the application:

1. **Individual contact's name, email address and phone number. Organization name and address.**
2. **Requested Grant Amount** – The maximum amount of any mini grant is \$750.
3. **Requested Funding Date** – Indicate whether the mini grant would be needed by a specific date.
4. **Event Date (optional)** – Is the funding to be used for a specific event? If so, please provide the event date.
5. **Executive Summary** – Include a brief synopsis of the goals and objectives of the grant proposal. Include a profile of organization including its designation as a charitable tax-exempt entity. Include a timeline for your project outlining specific dates.
6. **Target Population** – Describe the target population and geographic location (service area) that will benefit from the grant. How many persons do you expect to be served.
7. **Educational Method** – Include a description of staff who will be delivering the program. Include information about the method.
8. **Budget and Budget Justification** – Include an itemized cost estimate for your project. Attach a separate page if necessary. If MFEC is not able to offer full funding, a portion may be granted. You will be required to report actual costs in your Grant Usage Report.

Item	Cost
	\$
	\$
	\$
	\$
	\$
Total Cost	\$
MFEC Funding Request	\$

NOTE: Reporting Requirements – By accepting MFEC funds, you agree to acknowledge MFEC funding, submit a Grant Usage Report, including pictures and quotes, by December 31 for any grant applications submitted by May 1st and by June 30th for any mini-grant applications submitted by November 1st.

9. **Attachments** – If applicable to the project, please attach any letters of support and/or commitment of resources from partner organizations.

Expanded Guidelines

- Applicant cannot use grant funds to make a profit.
- MFEC funds may not be used to pay indirect costs or facility or administration fees.
- Applicant must be a non-profit, with an emphasis placed on education and community-based organizations.
- Applicant may be a Board member, but that Director may not vote on any application personally submitted.
- Projects must have clearly defined, measurable and achievable goals and objectives.
- Applicant must provide a summary of whether the project met the goals of the grant and how many people were reached.
- Funds cannot be used as a cash donation directly to a third-party organization.

Teacher Scholarship

The Jump\$tart Coalition for Personal Financial Literacy (Jump\$tart) provides MFEC two annual scholarships to the [Jump\\$tart National Educator Conference](#). These Jump\$tart scholarships include the cost of registration, hotel, and meals. Preference will be given to applicants who will be first-time conference attendees.

MFEC supplements the Jump\$tart scholarship program with its own scholarships for the purpose of assisting the select teachers with the cost of transportation (airfare and/or ground transportation to and from the airport and conference hotel). The value of the MFEC scholarships will be set by and reviewed annually by the board. These teachers will be selected from the pool of MFEC scholarship applicants.

The Officers shall approve the scholarship recipients and provide the names of the two teachers to Jump\$tart.

The Jump\$tart conference offers classroom educators an opportunity to see, learn about, and try educational resources to integrate immediately into current lesson plans; to attend informative workshops under two different strands—curriculum/content and personal growth; to meet with leaders from finance and education; and to network with colleagues from across the country.

MFEC Mini Grant Application

Note: Review the Grant Guidelines prior to submitting this application.

Application Date:

Name of Organization:

Individual Contact Name:

Address:

E-mail Address:

Phone Number:

Requested Grant Amount:

Requested Funding Date:

Event Date (if applicable):

Executive Summary (Include a brief synopsis of the goals and objectives of the grant proposal and profile of your organization. Include a timeline for your project outlining specific dates):

Target Population (Describe the target population and geographic location (service area) that will benefit from the grant. How many persons are expected to be served):

Educational Method (Include a description of staff who will be delivering the program and how the education will be delivered):

Budget and Budget Justification – Include an itemized cost estimate for your project. Attach a separate page if necessary. If we are not able to offer full funding, we may be able to provide a portion. You will be required to report actual costs in your Grant Usage Report. Unused funds must be reported and returned with your Grant Usage Report.

Item	Cost
	\$
	\$
	\$
	\$
	\$
Total Cost	\$
MFEC Funding Request	\$

Attachments. If applicable to the project, please attach any letters of support and/or commitment of resources from partner organizations.

Reporting Requirements – By accepting MFEC funds, you agree to acknowledge MFEC funding, submit a Grant Usage Report, including pictures and quotes, by December 31 for any grant applications submitted by May 1st and by June 30th for any mini-grant applications submitted by November 1st.

Appendix A: MFEC Mini Grant Proposal Review Criteria:

1. How well does the proposal address MFEC goals related to promoting the development of personal financial literacy skills? (20 points)
2. How well does the proposal address a high-need target population? (20 points)
3. How well does the project have clearly defined, measurable, and achievable goals? (20 points)
4. Is the proposed budget justifiable? (20 points)
5. Is the application complete, including any appropriate attachments? (20 points)

Criteria	Maximum Value	Actual Value
1. How well does the proposal address MFEC goals related to promoting the development of personal financial literacy skills?	20	
2. How well does the proposal address a high-need target population?	20	
3. How well does the project have clearly defined, measurable, and achievable goals?	20	
4. Is the proposed budget justifiable?	20	
5. Is the application complete, including any appropriate attachments?	20	
Total	100	

Appendix B: Grant Usage Report

<Placeholder for grant usage report.>

DRAFT

Interested Board Member Bio Sheet

Name: Michael Hagenlock

Company: DPHHS /SLTC Adult Protective Services

Phone Number: 406-594-0105

Email Address: mhagenlock@mt.gov

Street Address: 1100 North Last Chance Gulch Second Floor

City/State/Zip: Helena, Montana 59604

If you become a board member, you will be expected to do/performance the following:

- Support MFEC's mission to promote personal finance education in Montana
- Attend quarterly meetings
- Serve on a committee (e.g. Conference, K-12 Education, Elder Fraud/Abuse Prevention, Outreach, Native American)
- Assist with MFEC activities such as: board member recruitment, fundraise for special projects, volunteer at conference, promote awareness of MFEC, etc.

Becoming part of MFEC is a rewarding and fun experience. We have a great group of people who care about the mission. Please answer the questions below, sign the form at the bottom and return it to the person listed at the end of this form.

Why do you want to join the MFEC Board of Directors?

I feel it is important to bring all disciplines, diversities and knowledge to the table to define and solve problems and issues in the community. My past experience and work with this group has been rewarding, encouraging and I look forward to be a partner with this team.

What do you feel are your greatest strengths (pertaining to board and committee participation)?

I have worked in many capacities in the community I feel I can bring new perspective and be a conduit to others locally and nationally. Michael is a Licensed Clinical Social Worker and Licensed Addiction Counselor in Montana; Michael has been trained in Mediation Fundamentals, Parenting Coordination working with families in conflict. Michael has also received training through Duluth Minnesota model for domestic Violence, past Lieutenant for the Gallatin County Sheriff Office Detention Center and worked as the Misdemeanor/Pretrial officer in Gallatin and Park County. Michael has worked over 18 years in the criminal justice system, mental health and addiction field to include working with elderly, disabled and intellectually disabled persons. Michael has experience working with community members, professionals, and community agencies developing programs, training and education.

Tell us about your current employment.

Adult Protective Services - Senior and Long Term Care - DPHHS Michael is currently the Bureau Chief for Adult Protective Services covers the state of Montana. Michael supervises 4 Regional Investigative supervisors, APS Central Intake, program analyst and 36 Adult Protective Services Investigators (API) across the state whose duties include investigating allegations of abuse, neglect, and exploitation for the elderly, disabled adults and adults with intellectual disabilities. Adult Protective Services coordinate a variety of support services aimed at protecting vulnerable people from abuse, neglect and exploitation while using a person centered approach and least restrictive measures. Adult Protective Services are provided through the Senior and Long Term Care Division of the Montana Department of Public Health and Human Services (DPHHS), to reduce or remove the risk of physical or mental harm that has occurred or is occurring to a person, as a result of abuse neglect or exploitation. These services are provided to persons over the age of 60, physically or mentally disabled adults and adults with intellectual disabilities who are at risk of physical or mental injury, neglect, sexual abuse or exploitation. Adult Protective Services are emergency intervention activities which may include: investigating allegations, coordinating family and community support resources, strengthening current living situations, developing and protecting personal financial resources and facilitating legal intervention.

Particular interests relative to financial literacy:

Understanding banking regulations, fiduciary responsibilities - training on signs and steps to take when exploitation is recognized. Assist financial institutions on understanding roles they all play in protecting vulnerable citizens in the communities.

Committee(s) on which you would be interested in serving: (Please indicate first, First Choice: Second Choice: Third Choice: second and third choice so we can assign you to the area(s) where you are most interested.

Currently on the Elder Fraud Committee

Please sign below after completing this form to acknowledge that you understand your duties and the expectations outlined in this form.

Michael Hagenlock

Name (printed) Michael Hagenlock

Name (signed) *Michael Hagenlock*

Date November 19, 2018

****Return this form to Chris Romano at cromano@mt.gov.**

MT Elder Fraud & Exploitation Prevention Network
4th Quarter Update

The last quarter of the year has proven to be a good one for the network. To begin, the network enjoyed a big success in that through working together, we were able to get an elderly Helena resident her money back after she unfortunately fell victim to a scam.

In our September meeting, it was decided that a shared calendar would be beneficial to the members of the network. Richard was kind enough to create it for us and we are currently using it. This is a beneficial tool to allow network members to see what other members are doing at a glance, and even work together to coordinate efforts. Lori mentioned that there will be a bill introduced in the next legislative session to revise current notary laws. LC600 will clarify (not change) notary responsibilities in determining the signer's understanding and capacity of the document being signed. This will help in efforts to prevent elder exploitation.

In October, Jennell received word that she will be a part of a panel who will be speaking at the Aging in America Conference in April 2019 in New Orleans. This panel was put together by Jenefer Duane of the CFPB and includes Jenefer, Jennell, Elaine Dodd (Oklahoma), and Nancy Wright (Florida). The title of the 90 minute presentation is "Elder Financial Protection Networks: Collaboration, Promising Practices, and Outcomes".

Richard reported on the Senior Financial Defense grant that they have concluded their clinics for the season. Clinics have been conducted in Missoula, Philipsburg, Whitefish, Browning, Red Lodge, Wolf Point, Butte and Helena. They helped well over 200 seniors and couples with important estate documents and each attendee was given the opportunity to anonymously (if they so wished) report exploitation. If they did report exploitation, they could talk to victim service professionals that were at the clinics and/or access resources for other elder justice stakeholders.

Presentations for the Indian Buy Back program about financial exploitation in Indian country were also conducted, with three in total.

A TeleClinic has been installed at the RMDC Offices in Helena and testing on it will begin soon.

Agencies continue to work towards goals for this year and look forward to next year.