

MFEC and Jump\$start Teacher Scholarships

Statement of Purpose

The purpose of the Montana Financial Education Coalition (MFEC) teacher scholarship program is to support MFEC's mission: to promote the development of personal financial skills of Montana residents of all ages. Teacher scholarships are awarded solely at the discretion of the MFEC Board of Directors and are subject to the availability of funds in the MFEC's annual operating budget.

Introduction

The Jump\$start Coalition for Personal Financial Literacy (Jump\$start) National Educator Conference offers classroom educators an opportunity to see, learn about, and try educational resources to integrate immediately into current lesson plans; to attend informative workshops under two different strands—curriculum/content and personal growth; to meet with leaders from finance and education; and to network with colleagues from across the country.

Deadline:

The annual deadline for the submission of MFEC teacher scholarship application is June 30. Applications are reviewed on a first-come, first-served basis. The MFEC Mini-Grant application form is contained in Appendix A and is available on the MFEC website at <http://www.mtmfec.org/programs-and-initiatives/scholarships/>.

Selection Process

Jump\$start provides MFEC with two annual scholarships to the [Jump\\$start National Educator Conference](#). Additional Jump\$start scholarships may be available to Montana teachers through sponsorships provided by Jump\$start or MFEC partners. These Jump\$start scholarships include the cost of registration, hotel, and meals.

MFEC supplements the Jump\$start scholarship program with its own scholarships for the purpose of assisting select teachers with the cost of transportation (airfare and/or ground transportation to and from the airport and conference hotel). The value of the MFEC scholarships is set by and reviewed annually by the Board of Directors.

MFEC Executive Leadership shall approve the scholarship recipients after receiving recommendations from the Board of Directors chosen to evaluate the scholarship applications. The scholarship application is contained within Appendix D. The evaluation of applications is based on the review criteria set forth in Appendix E.

The MFEC Board of Directors will notify the teachers chosen for the scholarships and provide the names of the scholarship recipients to Jump\$tart. Preference will be given to applicants who have not previously been awarded a MFEC scholarship.

Appendix D: MFEC Teacher Scholarship Application

Note: The application submission deadline is June 30.

Individual Name:

Position:

School:

Address:

E-mail address:

Phone number:

Number of Years Teaching:

Brief Description of Responsibilities:

Titles of courses taught during the past three years. Specify which courses include personal finance.

Statement describing how the applicant anticipates using the information from the conference in his/her classroom.

Appendix E: MFEC Teacher Scholarship Review Criteria:

1. How does the applicant anticipate using the information from the conference in their classroom? (30 points)
2. Does the applicant teach classes that are relevant to personal finance? (30 points)
3. How complete is the application? (25 points)
4. Has the applicant previously been awarded a MFEC scholarship? (15 points) Preference will be given to applicants who have not previously been awarded a MFEC scholarship.
5. Did the applicant attend a recent MFEC Conference? This only applies if the mini-grant submission deadline coincides with a recent MFEC Conference (Bonus 10 points).

Criteria	Maximum Value	Actual Value
1. How does the applicant anticipate using the information from the conference in their classroom? (20 points)	30	
2. Does the applicant teach classes that are relevant to personal finance? (20 points)	30	
3. How complete is the application? (20 points)	25	
4. Has the applicant previously been awarded a MFEC scholarship? (15 points) Preference is given to applicants that have not previously been awarded a MFEC scholarship.	15	
Total	100	
Bonus: Only applicable if the mini-grant submission deadline coincides with a recent MFEC Conference:		
Did the applicant attend the recent MFEC Conference?	10	
Total	110	