MFEC Board Meeting
December 10, 2019

Location: Helena Branch Federal Reserve Bank of Minneapolis
100 Neill Ave, Helena, Montana
Date/Time: Tuesday, December 10th, 1:00 – 4:00 p.m.
Conference Line: 1-877-820-7831 Participant code: 4470767#

Meeting Agenda

1:00 p.m. Introductions

1:15 p.m. Steven Klimkiewicz, Hellgate High School Teacher
  • Steve recently attended Jump$tart’s National Educator Conference

1:30 p.m. Approval of September 2019 Meeting Minutes (Voting Item)

1:40 p.m. Treasurer’s Report
  • Review financial report

1:50 p.m. General Business
  • Consideration of any new board members (Voting Item)
  • K-12 Committee Chair (Voting Item)
  • Financial Review Committee
    o Discussion on creation of this committee (Voting Item)
  • 2020 Meeting Dates
    o February 24, June 9, September 15, December 8
  • Financial Boot Camp for Teachers (Voting Item)
  • Speaker requests
2:20 p.m. Conference Committee

- Status update on preparations for the 2020 Conference
- February 25, 2020 – Delta Hotels Helena Colonial
- Keynote Speaker – Sarah Newcomb
  - Sarah Newcomb, Ph.D., is a behavioral economist for Morningstar and author of *Loaded: Money, Psychology, and How to Get Ahead without Leaving Your Values Behind.*

2:40 p.m. Break

2:50 p.m. Elder Fraud and Financial Exploitation Prevention Committee

- General committee update
  - Eastern Montana Elder Justice Council
  - DPPHS Senior and Long-Term Care Division will be hosting a conference about “Protecting Montana’s Vulnerable Adults is Everyone’s Business” on April 21-23, 2020

3:00 p.m. K-12 Committee

- General committee update
  - Financial education bootcamp
  - Personal Finance Challenge

3:10 p.m. Outreach Committee

- General committee update
  - MFEC Calendar
    - Projected revenue: $4,600
  - Draft 2019 MFEC Annual Report
  - Contest Ideas for 2020

3:20 p.m. Member Go-Around: One Success/One Challenge

**Next Meeting**: TBD
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<th>Title</th>
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<tr>
<td>1</td>
<td>Chris Romano,</td>
<td>Division of Banking and Financial Institutions</td>
<td>Non-Depository Bureau Chief</td>
<td>Outreach (Chair)</td>
<td>406-841-2928 <a href="mailto:cromano@mt.gov">cromano@mt.gov</a></td>
</tr>
<tr>
<td></td>
<td>President</td>
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<td>2</td>
<td>Jennell Huff</td>
<td>Bank of the Rockies</td>
<td>Customer Service Representative/ Maintenance Specialist</td>
<td>Elder Fraud Prevention</td>
<td>406-686-4204 <a href="mailto:jhuff@bankoftherockies.com">jhuff@bankoftherockies.com</a></td>
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<tr>
<td></td>
<td>Vice President</td>
<td></td>
<td></td>
<td>(Chair) and K-12</td>
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<td>3</td>
<td>Bruce Brensdal,</td>
<td>Montana Board of Housing</td>
<td>Administrator</td>
<td>Conference</td>
<td>406-841-2844 <a href="mailto:bbrensdal@mt.gov">bbrensdal@mt.gov</a></td>
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<td>Rhonda Krieger,</td>
<td>Federal Reserve Bank of Minneapolis, Helena Branch</td>
<td>Business Analyst – Regional Outreach &amp; Operations</td>
<td>K-12, Conference and Native American</td>
<td>406-447-3864 <a href="mailto:rhonda.krieger@mpls.frb.org">rhonda.krieger@mpls.frb.org</a></td>
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<td>Chuck Munson</td>
<td>MT Office of the Attorney General, DOJ, OCP</td>
<td>Assistant Attorney General</td>
<td>Conference and Elder Fraud Prevention</td>
<td>406-444-2026 <a href="mailto:cmunson@mt.gov">cmunson@mt.gov</a></td>
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<td>Amy Sullivan</td>
<td>Montana Community Foundation</td>
<td>Director, Montana Office of Gift Planning</td>
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<td>406-541-7406 <a href="mailto:amy@mtcf.org">amy@mtcf.org</a></td>
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<td>Kelly Bruggeman</td>
<td>First Interstate Bank Foundation - Billings</td>
<td>Vice President</td>
<td></td>
<td>406-255-5393 <a href="mailto:kelly.bruggeman@fib.com">kelly.bruggeman@fib.com</a></td>
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<td>8</td>
<td>Lynne Egan</td>
<td>Montana Commissioner of Securities and Insurance</td>
<td>Deputy Commissioner of Securities</td>
<td>Conference</td>
<td>406-444-4388 <a href="mailto:legan@mt.gov">legan@mt.gov</a></td>
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<tr>
<td>9</td>
<td>Marsha Goetting</td>
<td>MSU Extension - Bozeman</td>
<td>MSU Extension Family Economics Specialist</td>
<td>Elder Fraud Prevention</td>
<td>406-994-5695 <a href="mailto:goetting@montana.edu">goetting@montana.edu</a></td>
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<td>Megan Vincent</td>
<td>MT Office of Public Instruction</td>
<td>Family &amp; Consumer Sciences Education Specialist</td>
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<td>11</td>
<td>Pam O'Reilly</td>
<td>Montana Bankers Association</td>
<td>Association Services Director</td>
<td>Elder Fraud Prevention, Outreach, and Native American</td>
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<td>Ryan Egebrecht</td>
<td>Wells Fargo</td>
<td>Personal Banker II</td>
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<td>AARP</td>
<td>State Director</td>
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<td>Karissa Drye</td>
<td>Homeword, Inc. - Missoula</td>
<td>Operations and Program Director</td>
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<td>Kendra Edlin</td>
<td>Montana’s Credit Unions</td>
<td>Foundation Director</td>
<td>Elder Fraud and K-12</td>
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<td>EverFi</td>
<td>Schools Manager</td>
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<td>Michael Hagenlock</td>
<td>Montana Department of Public Health &amp; Human Services</td>
<td>Adult Protective Services Bureau Chief</td>
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<td>NeighborWorks</td>
<td>Homeownership Center Director</td>
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<td>Stacey Black</td>
<td>First Interstate Bank Foundation - Billings</td>
<td>Grant Administrator</td>
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<td>406-255-5393 <a href="mailto:stacey.Black@fib.com">stacey.Black@fib.com</a></td>
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<tr>
<td>Cheryl Cohen</td>
<td>Montana Board of Housing</td>
<td>Operations Manager</td>
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<td>406-841-2826 <a href="mailto:cheryl.cohen@mt.gov">cheryl.cohen@mt.gov</a></td>
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<tr>
<td>Penny Cope</td>
<td>Montana Board of Housing</td>
<td>Research and Outreach Project Manager</td>
<td>Outreach</td>
<td>406-841-2846 <a href="mailto:pcope@mt.gov">pcope@mt.gov</a></td>
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<tr>
<td>Cara Ewing</td>
<td>Federal Reserve Bank of Minneapolis, Helena Branch</td>
<td>Business Analyst</td>
<td>Conference and Outreach</td>
<td>406-447-3972 <a href="mailto:cara.Ewing@mpls.frb.org">cara.Ewing@mpls.frb.org</a></td>
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<tr>
<td>Linda Leffler</td>
<td>Division of Banking and Financial Institutions</td>
<td>Admin. Assistant</td>
<td>Conference and Outreach</td>
<td>406-841-2932 <a href="mailto:lleffler@mt.gov">lleffler@mt.gov</a></td>
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<td>Marcus Meyer</td>
<td>MT Office of the Attorney General, DOJ, OCP</td>
<td>Compliance Specialist</td>
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<td>406-444-4173 <a href="mailto:mmeyer2@mt.gov">mmeyer2@mt.gov</a></td>
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<tr>
<td>Joel Schumacher</td>
<td>MSU Extension - Bozeman</td>
<td>Extension Economic Associate Specialist</td>
<td>Conference</td>
<td>406-994-6637 <a href="mailto:jschumacher@montana.edu">jschumacher@montana.edu</a></td>
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<tr>
<td>Monica Smillie</td>
<td>Division of Banking and Financial Institutions</td>
<td>Non-Depository Examiner</td>
<td>Conference and Outreach</td>
<td>406-841-2945 <a href="mailto:msmillie@mt.gov">msmillie@mt.gov</a></td>
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<tr>
<td>Al Ward</td>
<td>AARP</td>
<td>State President</td>
<td>Elder Fraud and Native American</td>
<td>406-422-9759 <a href="mailto:aeward.aw@gmail.com">aeward.aw@gmail.com</a></td>
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**Committee Assignments**

**Elder Fraud Prevention:** Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecth, Tim Summers, Pam O’Reilly, Kendra Edlin, Michael Hagenlock, and Chuck Munson

**Conference:** Chuck Munson (Co-Chair), Joel Schumacher (Co-Chair), Bruce Brensdal, Karissa Drye, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, and Linda Leffler

**K-12:** Diana Holshue (Chair), Rhonda Krieger, Megan Vincent, Jennell Huff, Kendra Edlin, and Sean Thomas

**Native American:** Diana Holshue and Pam O’Reilly

**Outreach (Marketing):** Chris Romano (Chair), Pam O’Reilly, Linda Leffler, and Monica Smillie
MFEC Meeting Minutes
September 10, 2019

Directors Present
• Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
• Jennell Huff (Bank of the Rockies), Vice President
• Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
• Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
• Ryan Egebrecht (Wells Fargo)
• Diana Holshue (Individual At Large), Immediate Past President
• Kendra Edlin (Montana’s Credit Unions)
• Sean Thomas (EverFi)
• Megan Vincent (Montana Office of Public Instruction)
• Joel Schumacher (Department of Justice)
• Karissa Drye (Homeword, Inc.) (via phone)

Proxies and Guests Present:
• Linda Leffler (Division of Banking & Financial Institutions)
• Al Ward (AARP)
• Marcus Meyer (Department of Justice)
• Laura Levine (National Jump$tart)
• Penny Cope (Montana Board of Housing) (via phone)
• Laura Bolstad (NeighborWorks) (via phone)

Directors Absent:
• Pam O’Reilly (Montana Bankers Association)
• Tim Summers (AARP)
• Kelly Bruggeman (First Interstate Bank Foundation)
• Lynne Egan (Montana Commissioner of Securities and Insurance)
• Bruce Brensdal (Montana Board of Housing)
• Marsha Goetting (MSU Extension)
• Amy Sullivan (MT Community Foundation)
• Michael Hagenlock (Adult Protective Service)

Minutes
The meeting began at 1:07 p.m. Directors introduced themselves and quorum was established.

Ryan moved to approve minutes, Chuck seconded. Motion carried, and minutes were approved with minor changes for spelling of name.
New Board Member Voting

Voting on adding new board member Laura Bolstad was put to the committee. Laura is from NeighborWorks in Great Falls. Laura has been with NeighborWorks for 15 years and her role is to supervise and education facilitator and homeownership planner. She is responsible for their lending products, counseling and education related to homeownership.

Kendra moved to vote Laura as a member of the MFEC board and Sean seconded the motioned. Motion was approved by all and passed.

Financial Report

The current financial report was reviewed with current year expenses, revenue, and account balances. Current balance is $31,964.64. The mini grant submissions totaling $3,294.25 with the largest request of $750 have been paid out to the five recipients.

General Business

Laura Levine from National Jump$tart was our special guest at the September meeting and shared her thoughts and ideas for MFEC to be impactful and effective as a coalition. A summary of topics discussed are below:

Mission-Based

- Create Mission and Operational Tool Kits
- Jump$tart’s Financial Foundations for Educators
  - 2 of the 7 modules are now online (Fidelity)
  - We don’t have to offer all seven modules at once. We can split it up. This would make it easier for us to plan for an initial teacher training/boot camp.
- Focus should be on middle schools (path for drop outs, seeds are sewn in middle school)
  - MassMutual Foundation – Future Smart
- Additional areas to expand
  - Colleges – on-campus seminars/orientation
  - Community Colleges (NEFE – consumer math/social studies)
  - Youth organizations (e.g. 4-H, Boy Scouts, Girl Scouts)
  - Social workers (kids who age out of the system)

Operations

- Develop communication role
  - Social media coordinator
    - Recommended to add LinkedIn and Instagram
  - Add social media feeds to MFEC website (Added these last week)
  - Create a communications calendar
  - Track web traffic
O 2020 will be Jump$tart’s 25th anniversary. Will be good to highlight this at our conference and throughout next year.

- Add photo release to conference registration and for board members
- Create an audit committee

Pursue obtaining directors and officers liability insurance

Native American Committee

No updates were provided. Currently looking for representation on this committee.

Outreach Committee

Remember to let Chris or Linda know when you need to use one of the marketing tubs when attending a function that you need items on MFEC. Cara is working on the new calendar so that it will be ready for print and distribution hopefully by year end. Will follow up with everyone on continuing orders and size of orders.

Elder Fraud Committee

Jennell provided an Elder Fraud update. It was noted that Montana was extended an invitation to join the National Network of State Elder Justice Coalitions and joined the group in July. They are working on generating networking among state coalitions, identify goals and needs.

Funds have been granted to develop an online reporting platform for financial institutions to report suspicion of elder fraud and exploitation to APS, law enforcement and district attorneys. Montana will go live in November with the program and Jennell and Michael will have training via webinar.

In October Jennell will travel to Minneapolis to present with the American Bankers Association and the Isanti County Sheriff’s department. The presentation will focus on partnerships and how important they are in the fight against elder abuse, fraud and exploitation.

The network will be presenting at the 51st Annual Governor’s Conference on Aging on Elder Fraud and Exploitation Prevention Measures and Success through Networking. The panel is the keynote address at the conference.

K-12 Committee

Megan has created a spreadsheet of schools teaching Financial Education and Personal Finance to use as a resource for reaching schools across Montana with our resources and opportunities.

K-12 committee will be meeting to finalize committee structure with Megan as chair and layout focus of work. Ideas for areas of committee support include Project Ground Swell (personalize
and find opportunities to be in front of teachers other than at MEA) and creating list of places to meet teachers (MT ACTE, conferences, teacher events, etc.).

**Conference Committee**

Work continues on the upcoming 2020 MFEC conference. Targeted keynote speaker Neel Kashkari of the Federal Reserve Bank of Minneapolis is not available for conference so a new decision needs to be made for speakers. Members offered some ideas and the Conference committee will compile a new list to review for final selection.

Note to remember if we want to have Neel Kashkari as speaker for next conference than we will need to let Federal Reserve know the year prior to conference to get on his schedule.

**Successes and Challenges**

(***Note: did not have full go round of this part to allow time for discussion with Laura Levine at meeting)***

Name: Sean Thomas  
Organization: EverFi  
**Success:** General reach, support, partnerships. New Financial Literacy course release so now they have a suite of high school resources on entrepreneurship, general financial literacy, business, marketing and investing.  
**Challenge:** Data privacy, cyber-attacks, new security laws and getting security privacy agreements in place.

Name: Megan Vincent  
Organization: OPI  
**Success:** Working on rewrite of state level content standards and now social studies has FE standards included.  
**Challenge:** Teacher shortage which equals fewer students exposed to financial education.

Full Board of Directors meeting adjourned at 4:00 p.m. with remaining time dedicated to subcommittee meetings if needed.

Next Meeting: December 10, 2019 at the (Federal Reserve Bank, 100 Neill Avenue)
## Montana Financial Education Coalition

### Check Register

#### Montana Financial Education Coalition - Bank Account

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<tr>
<td>10/7/2019</td>
<td>Jacelyn Krogtad</td>
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<tr>
<td>10/8/2019</td>
<td>State Print and Mail - Business Cards</td>
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<tr>
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### Financial Summary

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<td>2018 Balance Forward</td>
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<td>Current Balance</td>
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<tr>
<td>Unrestricted Balance</td>
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<tr>
<td>Restricted Balance for Calendar</td>
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<tr>
<td>Restricted Balance for Conference</td>
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<tr>
<td>Current Balance</td>
<td>$27,863.14</td>
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## 2019

### Description

**Montana Financial Education Coalition - Bank Account**

### Check Register

#### 12/21/2018
- **1246 Mountain Thyme Kitchen**
  - **Received**: $0.00
  - **Payment**: $306.00
  - **Balance**: $34,878.24
  - **Account**: Gen

#### 2/26/2019
- **1247 Bruce Brensdal - SoS Fee**
  - **Received**: $0.00
  - **Payment**: $20.00
  - **Balance**: $34,858.24
  - **Account**: Gen

#### 2/26/2019
- **1248 Allegro - promo supplies**
  - **Received**: $0.00
  - **Payment**: $2,403.71
  - **Balance**: $32,454.53
  - **Account**: Gen

#### 3/28/2019
- **1249 Print and Mail - Business Cards Copying**
  - **Received**: $0.00
  - **Payment**: $56.64
  - **Balance**: $32,397.89
  - **Account**: Gen

#### 4/3/2019
- **1250 FB Foundation - Teacher Sponsor**
  - **Received**: $2,500.00
  - **Payment**: $0.00
  - **Balance**: $34,897.89
  - **Account**: Gen

#### 5/9/2019
- **1251 Steve Klimkiewicz**
  - **Received**: $0.00
  - **Payment**: $2,525.00
  - **Balance**: $32,372.89
  - **Account**: Gen

#### 6/20/2019
- **1252 Chastity Boothers RDI**
  - **Received**: $0.00
  - **Payment**: $750.00
  - **Balance**: $31,622.89
  - **Account**: Gen

#### 6/20/2019
- **1253 Katelyn Anderson MSU Ext Ravalli Cty Minigrant**
  - **Received**: $0.00
  - **Payment**: $700.00
  - **Balance**: $30,922.89
  - **Account**: Gen

#### 6/20/2019
- **1254 Angie Main NACDC Minigrant**
  - **Received**: $0.00
  - **Payment**: $750.00
  - **Balance**: $30,172.89
  - **Account**: Gen

#### 6/20/2019
- **1255 Danielle Kaltenbach YouthBld HLN Minigrant**
  - **Received**: $0.00
  - **Payment**: $344.25
  - **Balance**: $29,828.64
  - **Account**: Gen

#### 6/20/2019
- **1256 Jasmine Caprbajal MSU Ext Hill Cty Minigrant**
  - **Received**: $0.00
  - **Payment**: $750.00
  - **Balance**: $29,078.64
  - **Account**: Gen

#### 6/20/2019
- **1257 Jill Page - Teacher Sponsored**
  - **Received**: $0.00
  - **Payment**: $536.71
  - **Balance**: $28,541.93
  - **Account**: Gen

#### 9/11/2019
- **1258 Mountain Thyme Kitchen**
  - **Received**: $0.00
  - **Payment**: $82.50
  - **Balance**: $28,459.43
  - **Account**: Gen

#### 9/19/2019
- **1259 Janelle Berry - Teacher Sponsor**
  - **Received**: $0.00
  - **Payment**: $596.50
  - **Balance**: $27,862.93
  - **Account**: Gen

#### 9/25/2019
- **1260 Jordan Harler - Teacher Sponsor**
  - **Received**: $0.00
  - **Payment**: $600.00
  - **Balance**: $27,262.93
  - **Account**: Gen

#### 10/7/2019
- **1261 Jocelyn Krogstad**
  - **Received**: $0.00
  - **Payment**: $566.00
  - **Balance**: $26,696.93
  - **Account**: Gen

#### 10/8/2019
- **1262 State Print and Mail - Business Cards**
  - **Received**: $0.00
  - **Payment**: $54.79
  - **Balance**: $26,642.14
  - **Account**: Gen

#### 10/22/2019
- **1263 Jumpstart Coalition**
  - **Received**: $0.00
  - **Payment**: $2,500.00
  - **Balance**: $24,142.14
  - **Account**: Gen

#### 10/31/2019
- **1264 Jasmine Caprbajal MSU Ext Hill Cty Minigrant**
  - **Received**: $135.00
  - **Payment**: $0.00
  - **Balance**: $24,277.14
  - **Account**: Gen

#### 11/20/2019
- **1265 MSU Ext Ravalli Cty Minigrant Refund**
  - **Received**: $700.00
  - **Payment**: $0.00
  - **Balance**: $24,977.14
  - **Account**: Gen

### Conference

#### Calendar

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<th>Date</th>
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<td>MSU Ext - Calendar</td>
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<td>$0.00</td>
<td>$2,886.00</td>
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</tr>
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</table>

**Revised 11/22/2019**
Richard Heitsuman reported that the Senior Financial Defense Team hosted the largest clinic to date in Billings this quarter. The clinic spanned 2 days, allowing the team to serve over 65 seniors and tribal members. While there were some challenges, the clinic was highly reviewed by the participants.

Richard, Katy Lovell, Susan Gobbs, and Barb Harris attended the National Law and Aging Conference in Washington D.C. October 30 – November 1st. Richard and Katy were afforded the opportunity to speak and gave a presentation about funding projects creatively entitled “Keeping the Doors Open: Creative Ways to Fund a Legal Services Development Program”.

Safeguarding Our Seniors: As an update from the previous quarter, Lynn Egan and Mark Murray will be joining the Montana team. All involved are awaiting training on this.

Eastern MT Justice Council: Governor Bullock signed an executive order establishing the Eastern Montana Elder Justice Council on October 9th. The order designates the task force as a criminal justice agency, providing it with additional tools to address and prevent elder abuse. Their work will serve as a pilot project, with the ultimate goal to expand statewide. There are several members of the elder fraud committee who serve on this task force. More information can be found by following this link: http://governor.mt.gov/Pressroom/governor-bullock-launches-task-force-to-combat-crimes-against-montana-seniors

National Network of State Elder Justice Coalitions: Montana’s network was highlighted during the quarterly meeting on November 6th. Michael and Jennell spoke on behalf of the network. The presentation, titled “Building an Elder Justice Movement County by County in Montana” highlighted the elder justice coalition, the network, and efforts in Montana. If anyone is interested in seeing the slides that were used, please contact Michael or Jennell.

NAPSA Conference: Jennell presented along with the American Bankers Association and the Isanti County Sheriff’s Department at the National Adult Day Services Conference in Minneapolis. The presentation was well attended, including two representatives from the CFPB. While in Minneapolis, Jennell also connected with Michael and Shanelle with the CFPB and was able to discuss other steps that the CFPB could possibly take in the realm of elder justice.

ABA Bank Trends in Safeguarding Seniors’ Financial Lives: The webinar hosted by ABA on November 19 corresponded with the release of the 2019 Older American Benchmarking Report. Jennell was a guest speaker on the webinar, and had also been quoted in the report. Jennell made sure to give MFEC and the Elder Fraud Prevention committee a shout-out.

Looking forward: Members of the network are beginning to look ahead to 2020 in their respective roles within their agencies as well as look for joint opportunities.
MFEC_K-12 Subcommittee Conference Call
November 14, 2019

**K-12 Subcommittee Members:** Megan Vincent, Diana Holshue, Rhonda Krieger, Jennell Huff, Kendra Edlin, and Sean Thomas

  *Chair – informal: Megan*

  *Note taker: Megan*

*The purpose of this committee is to promote financial education in Montana’s K12 schools. This may include sponsoring programs that emphasize financial literacy to students or trainings that target teachers who include lessons on financial education in their classrooms.*

**Agenda:**

1. Call to order – 9:04am
2. Roll call – Megan, Sean, Jennell, Kendra
3. Minutes from last meeting
   a. Nov 16, 2017; Does anyone else have more current meeting minutes?
      i. Concluded that no official meetings have been held since Nov 2017.
      Onward and upward with a fresh beginning!
4. Open business
      i. Any follow-up needed from our committee?
         1. Sean reached out to touch base and said congratulations; great photos and information about the recipients on MFEC social media.
         2. **ACTION ITEM:** Megan reach out to Chris for any follow-up needed from the K-12 subcommittee now that they have attended.
   b. 2020 Personal Finance Challenge – Helena updates
      i. What is needed from our committee to support this event?
      ii. **ACTION ITEM:** Check in with Rhonda to see what help is needed from MFEC to make this event happen.
   c. Checkyourschool.org progress
      i. Reminder to encourage schools to enter their information.
      ii. Spreadsheet available of many of the financial education courses offered in MT schools in 2018 – 19; focuses on high school offerings; data gathered by Megan at OPI
      iii. Sean also sent a list of all HS that use EverFi
      iv. Kendra can provide a list of all the schools that offered a Reality Fair in 2018-19
v. ACTION ITEM: Check in with Chris to see if any other action needs to be taken from our committee

d. Any website update requests?
      1. Teacher scholarships page – include the award winners now that the event has happened perhaps
      2. Trying to keep twitter and FB feed; please provide items for MFEC to use on social media

5. New business
   a. Consideration of collaborating on a 2020 teacher training
      i. Examples from other states (Utah, New Jersey, Minnesota) include:
         1. Using the Jump$tart’s Financial Foundations for Educators curriculum (focus on personal finance class, the content)
         2. In-person summits/financial bootcamps
         3. Webinars
      ii. Potential partners to offer a conference: OPI, MCEE
      iii. Discussion and proposal for December 2019 meeting requested by Chris Romano
      iv. Discussion
         1. Sean – 1 day bootcamp; can we live stream?
         2. Kendra – bandwidth and participation; offer alongside another conference; not necessarily a stand alone conference
         3. Jennell – can we offer it on a common PIR day?
         4. Megan – willing in the OPI role to work on events for teachers
   v. ACTION ITEM: Propose a 1 day financial education bootcamp for all K-12 Educators; perhaps August 10 or 11 (second week, early August)
      1. Perhaps a small cost to attend; scholarship process; this is to test the waters – a pilot – depending on success then perhaps consider a 2021 personal finance course; survey asking for potential involvement in class for next year – ask for feedback; we’d like to know sooner than later the financial capacity from MFEC

6. Meeting schedule and next meeting
   a. Shall we meet quarterly mid quarter from MFEC meetings?
      i. January meeting – one month after the board meeting
      ii. ACTION ITEM: Megan will send out a doodle poll after Dec 10 MFEC meeting to schedule a call in January.

7. Adjournment – 9:55am
MFEC Mini Grants

The MFEC expanded its mini-grant program through the generosity of our partners. The MFEC awarded five mini-grants in 2019 totaling nearly $3,500 in support of projects serving a broad range of populations across Montana. These projects included:

YouthBuild – Helena - YouthBuild Helena is an employability program dedicated to helping young adults achieve their high school equivalency, attain pre-apprenticeship certificates, serve the Helena Community, and build life skills. The grant funds were used on books to implement a concrete financial education curriculum.

MSU-Extension – Hill County – The MSU Extension hosted a summer reading club of the book The Total Money Makeover by Dave Ramsey in July/August in Havre. Participants read the book, completed the workbook, and met four times to discuss skills they were learning. Grant funds were allocated for books/workbook, printing costs to promote the program, and incentives for participants to complete the book club.

NACDC Financial Services – Browning - NACDCFS administers a youth savings program in Browning schools and compliments this with financial literacy training whenever possible. This year, an NACDCFS trainer taught a one-day class on budgeting and other financial skills that was required for all graduating seniors. The grant funds were used for speaker honorariums and lunch for the event.

Rural Dynamics, Inc. - Tax Help Montana is a Volunteer Income Tax Assistance and Tax Counseling for the Elderly program made up of a coalition of community partners that provide free tax preparation for around 5,000 low- to moderate income and elderly individuals and families in at least 15 Montana counties as well as two Native American Reservations. The grant supported the training of their volunteers on educating the taxpayers about financial resources available and the appropriate agencies to refer them. Grant funds were used in part to cover a portion of supplies, technology, equipment, training personnel, and office space.

Personal Finance Challenge

The MFEC participated as a sponsor in the 2nd annual Montana Personal Finance Challenge. The state competition was hosted by the Federal Reserve Branch Bank in Helena on April 15th. Along with the Montana Council on Economic Education, MFEC sponsorship helped send the winning team from Hellgate High School to the national competition in Lincoln, Nebraska.

Jump$tart President and CEO Laura Levine Visits Montana

In September, Jump$tart President and CEO Laura Levine visited Montana to participate in meetings with the MFEC’s executive leadership and board. As Montana’s Jump$tart affiliate, the MFEC is grateful for Laura’s leadership and vision in promoting financial education for all.

MFEC Board Members Present at Governor’s Conference on Aging

Members of the MFEC attended the 51st Annual Governor’s Conference on Aging in Billings. Several MFEC Board members participated in a keynote presentation titled “Elder Fraud and Exploitation Prevention Measures and Success through Networking.” The efforts by these stakeholders are proof that collaboration, communication and commitment can make a difference. Financial literacy is a valuable tool in the fight against elder fraud and exploitation. For that reason, the MFEC supports a cradle to grave approach to financial education.
In November, the MFEC sent four teachers to the Jump$tart National Educator Conference which is the nation’s premier professional development event for pre-K through 12th grade teachers, dedicated to financial education in the classroom. The MFEC was able to double the number of scholarships offered through the generosity of the First Interstate Bank Foundation and Jump$tart and their national partners. The scholarship recipients were:

- Janelle Berry, a business teacher at Skyview High School in Billings with 33 years of teaching experience.
- Jordan Harler, a FCCLA advisor who teaches Family and Consumer Science at Manhattan High School.
- Steven Klimkiewicz, a teacher at Hellgate High School in Missoula, whose courses include personal finance, advanced finance, 21st century career essentials, and economics.
- Jill Page, an educator at Glasgow High School, with 17 years of experience.

Project Groundswell
The Jump$tart Coalition for Personal Financial Literacy has set a new goal to increase financial education in our nation’s classrooms 25 percent by the end of 2025. This exciting new initiative dubbed “Project Groundswell” plans to enlist the help of parents, family members, educators, volunteers and Jump$tart’s nationwide network of state affiliates. The focus of Project Groundswell is on getting financial education into more classrooms, regardless of state or local mandates, and at all levels, beginning in elementary school.

Jump$tart has created a virtual toolkit at CheckYourSchool.org for those who want to take part in the effort, including links to research that will help make the case for financial education in schools. Jump$tart’s online clearinghouse will help schools new to financial education find vetted resources from hundreds of providers, as well as the National Standards in K-12 Personal Finance Education and professional development opportunities for classroom teachers.

The Board offers this report of its initiatives and accomplishments in 2019.

Nothing would be accomplished without the statewide network of partners dedicated to advancing financial education across Montana.

THANK YOU!