



**MFEC Board Meeting**  
**March 12, 2019**

**Location: Division of Banking and Financial Institutions (Park Avenue Building**  
301 South Park, Room 342, Helena, Montana

**Date/Time:** Tuesday, March 12<sup>th</sup>, 1:00 – 4:00 p.m.

**Conference Line:** 1-877-820-7831 **Participant code:** 4470767#

**Meeting Agenda**

- 1:00 p.m.     Introductions
- 1:10 p.m.     Approval of December 2018 Meeting Minutes (Voting Item)
- 1:15 p.m.     Treasurer's Report
- Review financial report
- 1:25 p.m.     Board Member Business
- Election of MFEC Officers (Voting item)
  - Consideration of new board members (Voting item)
    - Laura Bolstad, Neighborworks
- 1:35 p.m.     General Business
- Brainstorm ideas for Laura Levine visit for our September board meeting
  - Jump\$tart State Coalition Leaders Meeting (April 3, 2019)
  - Mini-grants and teacher scholarships
- 1:50 p.m.     Conference Committee
- General committee update
  - Brainstorm ideas for keynote speaker
- 2:10 p.m.     K-12 Committee
- General committee update

- Personal finance challenge – April 15, 2019 (Federal Reserve)
- Jump\$tart Financial Foundations for Educators Training Opportunity
  - <https://www.jumpstart.org/what-we-do/support-financial-education/jffe/>

2:25 p.m. Elder Fraud and Financial Exploitation Prevention Committee

- General committee update

2:35 p.m. Outreach Committee

- General committee update
- MFEC 2018 Annual Report
- Promotional items

2:45 p.m. Break

3:00 p.m. Member Go-Around: One Success/One Challenge

3:30 p.m. Reserved for Committee Meetings

4:00 p.m. Adjourn

**Next Meeting:** June 11, 2019 (Federal Reserve Branch, Helena)

## **MFEC Meeting Minutes**

### **March 12, 2019**

#### **Directors Present**

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Jennell Huff (Bank of the Rockies), Vice President
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Diana Holshue (Individual At Large), Immediate Past President     *(via phone)*
- Kendra Edlin (Montana's Credit Unions)
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Sean Thomas (EverFi)
- Megan Vincent (Montana Office of Public Instruction)     *(via phone)*
- Marsha Goetting (MSU Extension)
- Ryan Egebrecht (Wells Fargo)
- Karissa Drye (Homeward, Inc.)
- Michael Hagenlock (Adult Protective Service)
- Amy Sullivan (MT Community Foundation)

#### **Proxies and Guests Present:**

- Penny Cope (Montana Board of Housing)     *(via phone)*
- Linda Leffler (Division of Banking & Financial Institutions)
- Joel Schumacher (MSU Extension)
- Al Ward (AARP)
- Cheryl Cohen (Montana Board of Housing)
- Dax Schieffer (Montana Council on Economic Education)

#### **Directors Absent:**

- Pam O'Reilly (Montana Bankers Association)
- Lynne Egan (Montana Commissioner of Securities and Insurance)
- Bruce Brensdaal (Montana Board of Housing)
- Tim Summers (AARP)
- Kelly Bruggeman (First Interstate Bank Foundation)

#### **Minutes**

The meeting began at 1:04 p.m. Directors introduced themselves and quorum was established.

Jennell moved to approve minutes, Marsha seconded. Motion carried, and minutes were approved with updated contact information for Amy Sullivan.

## Financial Report

In Bruce's absence Chris reviewed and distributed a financial report with current year expenses, revenue, and account balances. Current balance is \$35,340.53. It was noted that the filing of form 990 to the Secretary of State was completed. There was not any significant changes in the funds from last quarter to report on. Discussed that this is a healthy balance and we need to be responsible on spending it down with additional mini grants opportunities and other ideas regarding community support options.

## Board Member Business

There was a discussion regarding re-election of board officers which carries a 2 year term. A call was put out to members for anyone who wanted to take on an executive board position and there was not any changes to the current member structure. Current executive board member positions:

Chris Romano	President	Bruce Brensdal	Treasurer
Jennell Huff	Vice President	Rhonda Krieger	Secretary

A motion to carry over current board members for a term of first quarter 2019 through first quarter 2021 was made by Kendra and Sean seconded. Motion carried and current officers were re-elected.

New board member Laura Bolstad, Neighborworks was not able to attend this meeting so consideration of adding her to the board will be carried over to the June meeting.

Loren White of the Native American Committee (NAC) officially resigned but did not have a replacement recommended at this time. Chris reached out to find some possible candidates and we will discuss this more at the June meeting after having more time to talk to people who may be interested in the opportunity to be the NAC.

## General Business

Chris attended the March Montana Council on Economic Education (MCEE) board meeting to share the work and programs of MFEC and its committees. Chris invited Dax Schieffer the MCEE's Executive Director to attend the March MFEC board meeting. This collaboration will allow both councils to combine resources where programming and efforts overlap and assist to further the work of both groups in Montana.

Dax Schieffer was present at the March meeting to provide an overview of the MCEE's programs. Please take time to view the MCEE's website at <http://econedmontana.org> for additional information. Programs sponsored by MCEE include:

- High School Business Challenge
- The Stock Market Game

- Economics Challenge
- Personal Finance Challenge
- Teacher Training

Dax discussed the issue of keeping and growing teacher, student and school participation in programs. Having 15-20 teachers in a teacher training class is considered a success. MCEE is looking into hiring a resource to do some outreach in the state with teachers to gather more data related to the courses being taught in econ and finance fields and building and strengthening relationships.

Laura Levine from National Jump\$tart is planning on being in Montana in September and would like to join the board meeting. Chris asked group for ideas and for them to be outlined before summer break. Ideas and comments include:

- Promote Project Groundswell
- Have Superintendent of Schools join MFEC meeting in September. Megan said she could contact the superintendent about participating
- Promote Financial Wellness – loop in college and career readiness
- Find out if Laura does MFEC board member training as part of our board meeting

Chris will be attending the State Coalition Meeting in April and is on a panel for “Coalitions Come in All Sizes and Shapes”.

Chris included the most updated version of the Mini Grant document and if you have any feedback or edits please let Chris know directly. It was mentioned that we need a follow up template on grant performance to gauge success.

There is \$7,500 reserved for teacher scholarships/grants and we need to work on increasing the number of teachers we can award grants to. The group discussed cutting down from 2 different grant submission dates to 1 to make it easier for the teachers.

### **Native American Committee**

No updates were provided. Currently looking for representation on this committee.

### **Marketing/Outreach Committee**

After discussions at previous meetings regarding promotional materials for MFEC Chris has ordered several items to have on hand for giveaways at conferences and other functions. Discussed getting tabletop displays and then have kits ready to go for board members to take to upcoming events. If there are any current events happening let Chris know to get giveaways items.

## **Elder Fraud Committee**

Jennell provided an Elder Fraud update. Jennell talked about updates from the current legislative session regarding new/potentially new legislation that will impact elderly residents and the work of the committee.

Jennell will be presenting at the upcoming Aging in America conference in New Orleans on April 15-19. As part of a 90 minute panel she has the opportunity to talk about what makes the Montana network successful and share successes and challenges.

Jennell mentioned the September Governor's Conference on Aging and the committee applied to be on a panel discussion. Also noted that the Elder Fraud Network was invited to be part of the National Network on State Elder Justice Coalitions. This network is being headed up by the coalitions in California and Minnesota. The main mission of the network is to:

- Collect and make available innovative models and strategic approaches to strengthen members' capacity and program efforts
- Generate networking opportunities for state elder justice coalitions
- Assist new multidisciplinary state elder justice projects to develop broad-based, sustainable coalitions
- Help state-wide elder justice coalitions with multiple professional constituencies attain their common goals

## **K-12 Committee**

Rhonda provided an updated on the Montana Economics Challenge event that occurred on Monday, March 4. The team from Capital High School in Helena won the advanced Adam Smith Division and the team from Heritage Christian High School in Bozeman won the introductory David Ricardo Division. The teams will go on to compete for the regional competition online in April to see if they qualify to travel to the National competition in New York in May. The Personal Finance Challenge will be hosted on April 15<sup>th</sup> at the Federal Reserve Bank in Helena. The winning team will be traveling to Lincoln, Nebraska to compete at the national competition. MFEC had set aside funds to help support the travel of the winning team to nationals. This support is crucial to assist the schools in making these type of opportunities happen and I know from working with the teachers that the support is greatly appreciated.

## **Conference Committee**

Discussion centered on going through list of suggested main speakers and session topics for the upcoming conference. Narrowed down the options for speakers so the committee member could start contacting potential speakers and determining costs. Paul Greenwood is with the Elder Abuse Prosecution Unit and was identified as one of the better options for a speaker. Tim Fox was also discussed to have at the conference. One topic idea mentioned was the 8 Pillars

of Financial Greatness. Their message is about what you value and tie money to. It was discussed to have more K-12 teachers attend with a focus geared toward them. Megan offered to float this out to her contacts to see what the interest level is.

## **Successes and Challenges**

Name: Michael Hagenlock

Organization: MPHHS

Success: Getting to know more people in Montana. Language is very important in legislation with a difference between scams and exploitation.

Challenge: Getting teachers interested and involved and sharing information with students. Teacher turnover makes consistent participation difficult and need to get principal buy in.

Name: Joel Schumacher

Organization: MSU Extension

Success: Coworkers released a research report titled “Better Borrowing: How state Mandated Financial Education Drives College Financing Behaviors”. The report is available at NEFE.org. Authors are MSU professors Carly Urban and Christian Stoddard.

Challenge: NA

Name: Chuck Munson

Organization: DOJ-OCP

Success: Growing the outreach of the Elder Consumer Fraud partnership with AARP. Retired professionals can get training as official trainers.

Challenge: There are well intentioned people in the fraud space but both sides don’t know what each other is doing.

Name: Jennell Huff

Organization: Bank of the Rockies

Success: Scheduled training for all bank staff with APS and had 100% office participation in Teach Children to Save. Senior Champions Program launched

Challenge: Scheduling challenges.

Name: Marsha Goetting

Organization: MSU Extension

Success: Provided 37 local libraries with information about the legal and financial aspects of Alzheimers. Followed two months later with four publications from CFPB about guardians, conservatorships, trustee responsibilities, and financial power of attorney. Groups involved: Alzheimer’s workgroups, MSU Extension, and Senior Long Term Care Division.

Challenge: Being a victim of identity theft and having to undo what was done to her credit rating.

Name: Al Ward

Organization: AARP

Success: Committed to our state president to do a ½ hour interview on “Voices of Montana” each first Friday of the month in 2019. The first successful collaboration in the nation to put a fraud presentation together to train volunteers to present.

Challenge: The legislative session is always an opportunity but this year has been a challenge as 2 of their issues were tabled and one was shot down. They still have hope for 2 of them.

Full Board of Directors meeting adjourned at 3:30 p.m. with remaining time dedicated to subcommittee meetings.

Next Meeting: June 11, 2019 at the Federal Reserve Bank (100 Neill Avenue)





## **MFEC Board Meeting June 11, 2019**

**Location: Helena Branch Federal Reserve Bank of Minneapolis**

100 Neill Ave, Helena, Montana

**Date/Time:** Tuesday, June 11<sup>th</sup>, 1:00 – 4:00 p.m.

**Conference Line:** 1-855-377-2663 **Participant code:** 83798300

### **Meeting Agenda**

1:00 p.m. Introductions

1:10 p.m. Approval of March 2019 Meeting Minutes (Voting Item)

1:15 p.m. Treasurer's Report

- Review financial report

1:25 p.m. Board Member Business

- Consideration of new board members (Voting item)
  - Laura Bolstad, Neighborworks
  - Philip Belangie, Program Manager for Indian Country Programs, Montana Department of Commerce

1:35 p.m. General Business

- Approval of Mini-Grant Applications (Voting item)
  - Summary and Full Applications
- Laura Levine visit for September board meeting
- Project Groundswell – [checkyourschool.org](http://checkyourschool.org)
- Status update on teacher scholarship submissions for Jump\$tart's National Educator Conference

1:50 p.m. Elder Fraud and Financial Exploitation Prevention Committee

- Jennell – Aging in America Conference recap
- [Governor's Conference on Aging](#)

- [Senate Bill 311](#)

2:05 p.m. Conference Committee

- General committee update
- Discussion on keynote/plenary speakers

2:25 p.m. K-12 Committee

- General committee update
- Personal finance challenge recap
- Jump\$tart Financial Foundations for Educators Training Opportunity
  - <https://www.jumpstart.org/what-we-do/support-financial-education/jffe/>

2:35 p.m. Outreach Committee

- General committee update
- [MFEC Operations Manual](#)

2:45 p.m. Break

3:00 p.m. Member Go-Around: One Success/One Challenge

3:30 p.m. Reserved for Committee Meetings

4:00 p.m. Adjourn

**Next Meeting:** September 10, 2019 (Park Avenue Building – 301 S. Park)



**Board of Directors**  
**(As of 6/4/2019)**

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non- Depository Bureau Chief	Outreach (Chair)	406-841-2928 <a href="mailto:cromano@mt.gov">cromano@mt.gov</a>
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative /Maintenance Specialist	Elder Fraud Prevention (Chair) and K- 12	406-686-4204 <a href="mailto:jhuff@bankoftherockies.com">jhuff@bankoftherockies.com</a>
3	Bruce Brensdal, Treasurer	Montana Board of Housing	Administrator	Conference	406-841-2844 <a href="mailto:bbrensdal@mt.gov">bbrensdal@mt.gov</a>
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12 and Conference	406-447-3864 <a href="mailto:rhonda.krieger@mpls.frb.org">rhonda.krieger@mpls.frb.org</a>
5	Diana Holshue, Immediate Past President	Federal Reserve Bank of Chicago	Regional Account Executive	K-12 (Chair) and Native American	406-431-8129 <a href="mailto:diana.Holshue@chi.frb.org">diana.Holshue@chi.frb.org</a>
6	Chuck Munson	MT Office of the Attorney General, DOJ, OCP	Assistant Attorney General	Conference and Elder Fraud Prevention	406-444-2026 <a href="mailto:cmunson@mt.gov">cmunson@mt.gov</a>
7	Amy Sullivan	Montana Community Foundation	Director, Montana Office of Gift Planning		406-541-7406 <a href="mailto:amy@mtcf.org">amy@mtcf.org</a>
8	Kelly Bruggeman	First Interstate Bank Foundation - Billings	Vice President		406-255-5393 <a href="mailto:kelly.bruggeman@fib.com">kelly.bruggeman@fib.com</a>

9	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities		406-444-4388 <a href="mailto:legan@mt.gov">legan@mt.gov</a>
10	Marsha Goetting	MSU Extension - Bozeman	MSU Extension Family Economics Specialist	Elder Fraud Prevention	406-994-5695 <a href="mailto:goetting@montana.edu">goetting@montana.edu</a>
11	Megan Vincent	MT Office of Public Instruction	Family & Consumer Sciences Education Specialist	K-12	406-444-3599 <a href="mailto:mvincent2@mt.gov">mvincent2@mt.gov</a>
12	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 <a href="mailto:pam@montanabankers.com">pam@montanabankers.com</a>
13	Ryan Egebrecht	Wells Fargo	Personal Banker II	Elder Fraud Prevention	406-457-4595 <a href="mailto:Ryan.a.egebrecht@wellsfargo.com">Ryan.a.egebrecht@wellsfargo.com</a>
14	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 <a href="mailto:tsummers@aarp.org">tsummers@aarp.org</a>
15	Karissa Drye	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 <a href="mailto:karissa@homeword.org">karissa@homeword.org</a>
16	Kendra Edlin	Montana's Credit Unions	Foundation Director	Elder Fraud and K-12	406-324-7460 <a href="mailto:kendra@mcun.coop">kendra@mcun.coop</a>
17	Sean Thomas	EverFi	Schools Manager	K-12	208-731-7746 <a href="mailto:sthomas@everfi.com">sthomas@everfi.com</a>
18	Michael Hagenlock	Montana Department of Public Health & Human Services	Adult Protective Services Bureau Chief	Elder Fraud	406-594-0105 <a href="mailto:mhagenlock@mt.gov">mhagenlock@mt.gov</a>

## Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Cheryl Cohen	Montana Board of Housing	Operations Manager	Conference	406-841-2826 cheryl.cohen@mt.gov
Penny Cope	Montana Board of Housing	Research and Outreach Project Manager		406-841-2846 pcope@mt.gov
Cara Ewing	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst		406-447-3972 cara.Ewing@mpls.frb.org
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference and Outreach	406-841-2932 lleffler@mt.gov
Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
Monica Smillie	Division of Banking and Financial Institutions	Non-Depository Examiner	Conference and Outreach	406-841-2945 msmillie@mt.gov
Al Ward	AARP	State President		406-422-9759 aeward.aw@gmail.com

## Committee Assignments

**Elder Fraud Prevention:** Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, Kendra Edlin, Michael Hagenlock, and Chuck Munson

**Conference:** Chuck Munson (Co-Chair), Joel Schumacher (Co-Chair), Bruce Brensdal, Karissa Drye, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, and Linda Leffler

**K-12:** Diana Holshue (Chair), Rhonda Krieger, Megan Vincent, Jennell Huff, Kendra Edlin, and Sean Thomas

**Native American:** Diana Holshue and Pam O'Reilly

**Outreach (Marketing):** Chris Romano (Chair), Pam O'Reilly, Linda Leffler, and Monica Smillie

## **MFEC Meeting Minutes**

**March 12, 2019**

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- Jennell Huff (Bank of the Rockies), Vice President *(via phone)*
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of Financial Greatness. Their message is about what you value and tie money to. It was discussed to have more K-12 teachers attend with a focus geared toward them. Megan offered to float this out to her contacts to see what the interest level is.

### **Successes and Challenges**

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Organization: MPHHS

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Challenge: Getting teachers interested and involved and sharing information with students. Teacher turnover makes consistent participation difficult and need to get principal buy in.

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Full Board of Directors meeting adjourned at 3:30 p.m. with remaining time dedicated to subcommittee meetings.

Next Meeting: June 11, 2019 at the Federal Reserve Bank (100 Neill Avenue)

# Montana Financial Education Coalition

## Check Register

### Description

Montana Financial Education Coalition - Bank Account

**2019**

Date		Description	Received	Payment	Balance	Reconciled	Account
		Ending Balance as of 12/31/2017			<b>\$35,184.24</b>		
12/5/2018		AG DOJ - Calendar	x \$500.00		\$35,684.24		Cal
12/21/2018		OPI - Calendar	x \$1,500.00		\$37,184.24		Cal
12/28/2018		MBA - Calendar	x \$500.00		\$37,684.24		Cal
12/28/2018		Div of Banking - Calendar	x \$625.00		\$38,309.24		Cal
12/28/2018		Montana Housing - Calendar	x \$625.00		\$38,934.24		Cal
12/28/2018		FIB Foundation - Calendar	x \$500.00		\$39,434.24	12/31/2018	Cal
12/21/2018	1246	Mountain Thyme Kitchen	x	\$306.00	\$39,128.24		Gen
1/1/2019		Advanced Litho - Calendar	x	\$2,764.00	\$36,364.24		Cal
1/18/2019		FRB - Calendar	x \$400.00		\$36,764.24	1/31/2019	Cal
2/1/2019		NWGF - Calendar	x \$500.00		\$37,264.24		Cal
2/1/2019		MSU Ext - Calendar	x \$500.00		\$37,764.24		Cal
2/26/2019	1247	Bruce Brensdal - SoS Fee	x	\$20.00	\$37,744.24	2/28/2019	Gen
2/26/2019	1248	Allegra - promo supplies	x	\$2,403.71	\$35,340.53	3/29/2019	Gen
3/28/2019	1249	Print and Mail - Bcards Copying	x	\$56.64	\$35,283.89		Gen
4/3/2019		FIB Foundation - Teacher Sponsor	x \$2,500.00		\$37,783.89	4/30/2019	Gen
5/9/2019		Steve Klimkiewicz		\$2,525.00	\$35,258.89		Gen
					\$35,258.89		
					\$35,258.89		

Receivable	\$8,150.00
Payables	\$8,075.35
2017 Balance Forward	\$35,184.24
Current Balance	\$35,258.89
Unrestricted Balance	\$32,372.89
Restricted Balance for Calendar	\$2,886.00
Restricted Balance for Conference	\$0.00
Current Balance	\$35,258.89

# Montana Financial Education Coalition

## Check Register

### Description

Montana Financial Education Coalition - Bank Account

**2019**

Date		Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>							
Date		Description	Received	Payment	Balance		Account
<i>General:</i>							
12/21/2018	1246	Mountain Thyme Kitchen	\$0.00	\$306.00	\$35,184.24		Gen
2/26/2019	1247	Bruce Brensdal - SoS Fee	\$0.00	\$20.00	\$34,858.24		Gen
2/26/2019	1248	Allegra - promo supplies	\$0.00	\$2,403.71	\$32,454.53		Gen
3/28/2019	1249	Print and Mail - Bcards Copying	\$0.00	\$56.64	\$32,397.89		Gen
4/3/2019	0	FIB Foundation - Teacher Sponsor	\$2,500.00	\$0.00	\$34,897.89		Gen
5/9/2019	0	Steve Klimkiewicz	\$0.00	\$2,525.00	\$32,372.89		Gen
<i>Conference</i>							
					\$0.00		
<i>Calendar:</i>							
					\$0.00		
12/5/2018		AG DOJ - Calendar	\$500.00	\$0.00	\$500.00		Cal
12/21/2018		OPI - Calendar	\$1,500.00	\$0.00	\$2,000.00		Cal
12/28/2018		MBA - Calendar	\$500.00	\$0.00	\$2,500.00		Cal
12/28/2018		Div of Banking - Calendar	\$625.00	\$0.00	\$3,125.00		Cal
12/28/2018		Montana Housing - Calendar	\$625.00	\$0.00	\$3,750.00		Cal
12/28/2018		FIB Foundation - Calendar	\$500.00	\$0.00	\$4,250.00		Cal
1/1/2019		Advanced Litho - Calendar	\$0.00	\$2,764.00	\$1,486.00		Cal
1/18/2019		FRB - Calendar	\$400.00	\$0.00	\$1,886.00		Cal
2/1/2019		NWGF - Calendar	\$500.00	\$0.00	\$2,386.00		Cal
2/1/2019		MSU Ext - Calendar	\$500.00	\$0.00	\$2,886.00		Cal

## Interested Board Member Bio Sheet

Name: Laura Bolstad  
Company: NeighborWorks Great Falls  
Phone Number: 406-216-3505  
Email Address: lbolstad@nwgf.org  
Street Address: 509 1st Ave S  
City/State/Zip: Great Falls, MT 59401

If you become a board member, you will be expected to do/perform the following:

- Support MFEC's mission to promote personal finance education in Montana
- Attend quarterly meetings
- Serve on a committee (e.g. Conference, K-12 Education, Elder Fraud/Abuse Prevention, Outreach, Native American)
- Assist with MFEC activities such as: board member recruitment, fundraiser for special projects, volunteer at conference, promote awareness of MFEC, etc.

Becoming part of MFEC is a rewarding and fun experience. We have a great group of people who care about the mission. Please answer the questions below, sign the form at the bottom and return it to the person listed at the end of this form.

Why do you want to join the MFEC Board of Directors?

NeighborWorks Great Falls offer financial support through counseling, education and lending options. We provide a great deal of one on one counseling and are beginning to create an atmosphere of financial counseling "full circle". I have had the opportunity to grow through all of the education and counseling we provide to our clients and believe that many issues and goals revolve around financial health.

What do you feel are your greatest strengths (pertaining to board and committee participation)?

I have been at NeighborWorks Great Falls for the last 15 years and have progressed through all of our counseling areas. I feel that my experience working with clients allows me to contribute to the discussions.

Do you have ideas for events, fundraisers, community outreach, etc.?

Not at this time, but would hope through time with the Board and its mission I may be able to offer ideas.

Tell us about your current employment.

Since July of 2018, I was promoted to the Homeownership Center Director position. At this time, I supervise an education facilitator and a homeownership planner. I am responsible for our lending products, counseling and education in regard to homeownership. We continue to seek out new and alternative ways to reach our clients.

Other boards on which you are currently serving:

At this time, I am not committed to any other Board.

Particular interests relative to financial literacy:

Figuring out ways to help individuals change behaviors and increase savings.

Committee(s) on which you would be interested in serving: (Please indicate first, second and third choice so we can assign you to the area(s) where you are most interested.

First Choice:

Second Choice:

Third Choice:

Elder Fraud/Abuse P

Please sign below after completing this form to acknowledge that you understand your duties and the expectations outlined in this form.

Name (printed) Laura Bolstad

Name (signed) \_\_\_\_\_

Date 12/12/18

**\*\*Return this form to Chris Romano at [cromano@mt.gov](mailto:cromano@mt.gov).**



# MFEC

Montana Financial  
Education Coalition

## **MFEC Board Meeting September 10, 2019**

**Location:** Helena Branch Federal Reserve Bank of Minneapolis  
100 Neill Ave, Helena, Montana

**Date/Time:** Tuesday, September 10<sup>th</sup>, 1:00 – 4:00 p.m.

**Conference Line:** 1-877-820-7831 **Participant code:** 4470767#

### **Meeting Agenda**

1:00 p.m. Introductions

1:15 p.m. Approval of June 2019 Meeting Minutes (Voting Item)

1:20 p.m. Board Member Business

- Consideration of new board members (Voting item)

1:30 p.m. Laura Levine, Jump\$tart President and CEO

- Update from Jump\$tart on its Strategic Initiatives
- Roadmap to Success for Jump\$tart Affiliates
  - Best practices for boards
  - What's working well with other affiliates
- Board Q&A

2:30 p.m. Break

2:40 p.m. General Business

- Treasurer Report
- Project Groundswell – [checkyourschool.org](http://checkyourschool.org)
- Jump\$tart National Educator Conference teacher scholarship winners:
  - Steven Klimkiewicz, Hellgate High School
  - Jill Page, Glasgow High School
  - Janelle Berry, Skyview High School



- Jordan Harlar, Manhattan High School

2:50 p.m. K-12 Committee

- General committee update

3:05 p.m. Conference Committee

- General committee update
- Discussion on keynote/plenary speakers

3:20 p.m. Elder Fraud and Financial Exploitation Prevention Committee

- General committee update

3:30 p.m. Outreach Committee

- MFEC Calendar

3:40 p.m. Member Go-Around: One Success/One Challenge (*Time permitting*)

4:00 p.m. Adjourn

**Next Meeting:** December 10, 2019 (Federal Reserve)

## **MFEC Board Meeting Minutes**

### **June 11, 2019**

#### **Directors Present**

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Jennell Huff (Bank of the Rockies), Vice President (*via phone*)
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Lynne Egan (Montana Commissioner of Securities and Insurance)
- Bruce Brensdal (Montana Board of Housing)
- Marsha Goetting (MSU Extension) (*via phone*)
- Ryan Egebrecht (Wells Fargo)
- Amy Sullivan (MT Community Foundation) (*via phone*)
- Michael Hagenlock (Adult Protective Service)

#### **Proxies and Guests Present:**

- Linda Leffler (Division of Banking & Financial Institutions)
- Al Ward (AARP)
- Philip Belangie (MT Department of Commerce)
- Cara Ewing (Federal Reserve Bank)
- Alexandra Lloyd (Federal Reserve Bank intern)

#### **Directors Absent:**

- Pam O'Reilly (Montana Bankers Association)
- Tim Summers (AARP)
- Kelly Bruggeman (First Interstate Bank Foundation)
- Diana Holshue (Individual At Large), Immediate Past President
- Kendra Edlin (Montana's Credit Unions)
- Sean Thomas (EverFi)
- Megan Vincent (Montana Office of Public Instruction) (*via phone*)
- Karissa Drye (Homeward, Inc.)

#### **Minutes**

The meeting began at 1:10 p.m. Directors introduced themselves and a quorum was established.

Jennell moved to approve minutes, Ryan seconded. Motion carried, and minutes were approved with changes to distinguish that Jennell Huff, Director was present and not attending via phone and to move Amy Sullivan and Michael Hagenlock to Directors present and not listed under the Proxies and Guest section.

#### **Financial Report**

Bruce reviewed and distributed a financial report with current year expenses, revenue, and account balances. Current balance is \$35,258.89. It was noted that the calendar revenue was moved to the general fund. Per previous meeting discussions \$20,000 was moved in to an 11-month CD with a 2% rate. This will allow the funds to earn some interest and we still have \$15,000 in operating cash flow. \$2,400 was spent to purchase our initial supply of conference swag and additionally \$2,525 was paid out in sponsorship of the Personal Finance Challenge as funds to support sending the Montana team to the National competition in Lincoln, Nebraska. The money is for airfare travel costs for the teacher and four students. This is also supported by the Montana Council on Economic Education (MCEE).

Bruce mentioned that there have been mini grant submissions totaling \$3,294.25 so far with the largest request of \$750. The detail of the mini grants was included in the meeting packet information for your reference. A motion was put forth by Bruce to approve the five (5) proposed mini grants and was seconded by Ryan. The motion passed.

### **Board Member Business**

There was a discussion regarding considering new board members (voting item) and Laura Bolstad of Neighborworks was unable to attend this meeting so will join us for the September meeting for consideration.

Philip Belangie who is the Program Manager for Indian Country Programs with the Montana Department of Commerce joined the meeting as guest so he could listen and learn more about MFEC to consider if would like to join as a director and support the Native American Committee (NAC). He will let Chris know his decision after the meeting. Philip gave the group an overview of his work history and keys issues he is involved in.

### **General Business**

Laura Levine from National Jump\$tart is planning on being in Montana in September and would like to join the board meeting. At the March meeting Chris asked group for ideas and for them to be outlined before summer break. Ideas and comments include:

- Promote Project Groundswell
- Have Superintendent of Schools join MFEC meeting in September. Meghan said she could contact the superintendent about participating
- Promote Financial Wellness – loop in college and career readiness
- Find out if Laura does MFEC board member training as part of our board meeting

The group will continue to work to refine the meeting and topics for the September meeting.

Due to unforeseen circumstances Chris was not able to attend the State Coalition Meeting in April. No update available.

Discussion on the teacher scholarship program followed. There is a grant from 1<sup>st</sup> Interstate Foundation to support sending teachers to the conference. Currently we have only received four (4) applications. Will send out a reminder to teachers to submit their applications. MFEC members are encouraged to send information to teacher contacts as well.

### **Native American Committee**

No updates were provided. Currently looking for representation on this committee.

### **Marketing/Outreach Committee**

It was noted that event tubs have been setup with MFEC marketing materials for anyone attending a conference that wants to share information. Let Chris or Linda know when you need to use one. Chris provided an update on the calendar development for 2020. First Interstate has already provided about 50 photos to use in the calendar so Cara will start working on laying out the new calendar.

### **Elder Fraud Committee**

Jennell provided an Elder Fraud update. Janelle was very excited to share that senate bill 311 officially passed in the legislative session!! Janelle and Steve Turkiewicz, Montana Bankers Association both wrote letters in support of the bill.

Jennell presented at the Aging in America conference in New Orleans on April 15-19. As part of a 90-minute panel she had the opportunity to talk about what makes the Montana network successful and share successes and challenges. There was over 2,000 people in attendance.

There is a lot of momentum related to training in Montana and Montana has been identified as a network that focuses on professional cross training.

- Financial education of aging community to have banker training
- Financial power of attorney is included in training
- Clinic training that includes conservatorship, guardianship, and power of attorney
- Montana Retail Association doing scam training
- Janelle talked to employee at Target in Bozeman at their monthly meeting

### **K-12 Committee**

Rhonda provided an update on the Personal Finance Challenge that occurred on April 15<sup>th</sup> at the Federal Reserve Bank in Helena. The preliminary round of testing is done online through National portal and over 220 Montana students took the 30-question test. Seven teams were invited to compete in the state competition in Helena including teams from Missoula, Joliet,

Columbia Falls, and Cascade. The winning team was from Hellgate High School in Missoula and with sponsorship of travel costs by MFEC and MCEE traveled to Lincoln, Nebraska to compete at the national competition in May. Rhonda traveled to Missoula in June to present the state trophy to the teacher and team at their school board meeting and had the opportunity to talk about the importance of personal financial education in the school system.

The Federal Reserve Bank is working on a project to identify teachers in the state that teach economics and personal finance, so we have more opportunity to reach out and share classroom resources and information about activities, competitions, and trainings that are available. Working with Eric Swenson at OPI and Dax Schieffer at the MCEE on this effort.

### **Conference Committee**

Work continues on the upcoming 2020 MFEC conference. The committee is working on deciding on a theme and plan to have a topic set and ideas to fill breakout sessions by September for our next meeting. Neel Kashkari, president of the Minneapolis Federal Reserve Bank was identified as a top pick for keynote speaker. Rhonda is following up with Minneapolis on his availability and will let the committee know as soon as possible.

### **Successes and Challenges**

Name: Al Ward/Tim Summers

Organization: AARP

Success: Put together a fraud prevention power point with Consumer Protection of the AG's Office and trained volunteers to present it. Several volunteers have since presented it and Al presented to about 50 people from Riverstone Health in Billings. Have additional trainings scheduled at the Billings Library and a presentation at each of the six senior centers on the Salish Kootenai Reservations.

Challenge: Communication with various community partners on 5 reservations.

Name: Bruce Brensdal

Organization: Montana Housing Authority

Success: \$15 million federal trust funds to loan to projects by the legislature. \$10 million coal trust to veteran loans

Challenge: Housing conference on June 17-19 in Billings. Everyone is welcome! A lot of hard work went in to planning but it is worth the effort.

Name: Chuck Munson

Organization: DOJ-OCP

Success: Senior Scam Outreach Presentations expanding to places we have never been before. Since March we have been to Lewis and Clark, Park, Gallatin, Sanders, Stillwater, Madison, Chouteau and Musselshell counties.

Challenge: Necessary demand without increasing resources or staff.

Name: Lynne Egan

Organization: Office of the Montana State Auditor, Commissioner of Securities and Insurance.

Success: In September and October 2019, the CSI will kick off a financial education and investor protection tour. The first leg of the tour will be a week-long trip throughout western Montana. Two financial education literacy presentations daily will be made at high schools (one morning/one afternoon) to students. One noon investor protection presentation, including a rousing game of "Fraud Bingo" will be done each day at a senior center. The second week of October the tour will head to eastern Montana and will repeat the same agenda for high school students and senior centers. Target audience aggregate in excess of 7,500 attendees. The event will be funded by the Investor Protection Unit.

Challenge: Resources.

Name: Janelle Huff

Organization: Bank of the Rockies

Success: Senate Bill 311 ☺ Training for all staff from APS. Senior champions – adding to the Helena office soon. White Sulphur Springs and Livingston office up and running.

Challenge: NA

Full Board of Directors meeting adjourned at 3:30 p.m. with remaining time dedicated to subcommittee meetings.

Next Meeting: September 10, 2019 at the (Park Avenue Building – 301 S. Park)

# Montana Financial Education Coalition

## Check Register

### Description

Montana Financial Education Coalition - Bank Account

**2019**

Date		Description		Received	Payment	Balance	Reconciled	Account
		Ending Balance as of 12/31/2017				<b>\$35,184.24</b>		
12/5/2018		AG DOJ - Calendar	x	\$500.00		\$35,684.24		Cal
12/21/2018		OPI - Calendar	x	\$1,500.00		\$37,184.24		Cal
12/28/2018		MBA - Calendar	x	\$500.00		\$37,684.24		Cal
12/28/2018		Div of Banking - Calendar	x	\$625.00		\$38,309.24		Cal
12/28/2018		Montana Housing - Calendar	x	\$625.00		\$38,934.24		Cal
12/28/2018		FIB Foundation - Calendar	x	\$500.00		\$39,434.24	12/31/2018	Cal
12/21/2018	1246	Mountain Thyme Kitchen	x		\$306.00	\$39,128.24		Gen
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5/9/2019		Steve Klimkiewicz	x		\$2,525.00	\$35,258.89	5/31/2019	Gen
6/19/2019		CD Purchase	x		\$20,000.00	\$15,258.89		
6/20/2019		Chastity Roofner RDI	x		\$750.00	\$14,508.89		Gen
6/20/2019		Katelyn Anderson MSU Ext Ravalli Cty Minigrant	x		\$700.00	\$13,808.89	6/28/2019	Gen
6/20/2019		Angie Main NACDC Minigrant	x		\$750.00	\$13,058.89		Gen
6/20/2019		Danielle Kaltenbach YouthBld HLN Minigrant	x		\$344.25	\$12,714.64		Gen
6/20/2019		Jasmine Caqrbajal MSU Ext Hill Cty Minigrant	x		\$750.00	\$11,964.64	7/31/2019	Gen
						<b>\$11,964.64</b>		
6/19/2019		CD Purchase		\$20,000.00		\$20,000.00		
						<b>\$31,964.64</b>		
Receivable				\$28,150.00				
Payables				\$31,369.60				
2018 Balance Forward				\$35,184.24				
Current Balance				\$31,964.64				
Unrestricted Balance				\$29,078.64				
Restricted Balance for Calendar				\$2,886.00				
Restricted Balance for Conference				\$0.00				
Current Balance				\$31,964.64				

# Montana Financial Education Coalition

## Check Register

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Montana Financial Education Coalition - Bank Account

## 2019

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5/9/2019	0	Steve Klimkiewicz	\$0.00	\$2,525.00	\$34,897.89		Gen
<b>Conference</b>					\$0.00		
<b>Calendar:</b>					\$0.00		
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**MT Elder Fraud & Exploitation Prevention Network  
Committee Update  
3<sup>rd</sup> Quarter 2019**

The network and its respective members have been busy!

Richard Heitsumen reported that the **Senior Financial Defense Grant** group is in the process of wrapping up this year's clinic season. Breakdown is as follows:

**Hardin:** 82% of respondents surveyed were extremely satisfied, 18% were satisfied. Out of 10 volunteers that responded, 90% indicated that they were extremely satisfied, 1% indicated that they were satisfied. An estimated 20-25 appointments were completed.

**Wilsall:** 85.7% of respondents surveyed were extremely satisfied, 14.3% were satisfied. 3 of 4 volunteers said they were extremely satisfied, one did not respond. 8-14 appointments. (Bank of the Rockies' Senior Champions

**Libby:** 84% of respondents were extremely satisfied, 16% were satisfied. 66.7% of volunteers indicated that they were extremely satisfied, 33.3% indicated that they were satisfied. Approx. 30 appointments

**Safeguarding Our Seniors:** Brookdale Center for Healthy Aging of Hunter College, EverSafe, the Securities Industry and Financial Markets Association, the National Adult Protective Services Association, and several state Adult Protective Services (APS) systems have received a grant to fund the development and piloting of an online reporting platform for financial institutions to report suspicion of elder fraud and exploitation to APS, law enforcement, and district attorneys.

The primary aim of the project is to standardize and enhance reporting and investigation of financial exploitation of older people. The development of this reporting tool helps facilitate multi-disciplinary collaborative interventions with the goal of more timely interventions to identify and prevent abuse.

The program has been in pilot phase with large, national financial institutions for a bit now. As such, the program has been "vetted" by the larger organizations and has passed confidentiality standards they have. The program is looking for a rural area and a community bank to help test the pilot program. Because of Bank of the Rockies' partnership with Adult Protective Services in Montana, the bank has been asked to be the first community bank in the United States to help pilot the program for the next two years. (For the time being, Bank of the Rockies is the only community bank utilizing the program in the United States.)

Montana will go "live" in November with the program. In September, Jennell and Michael Hagenlock (MT Adult Protective Services Bureau Chief) will undergo training via webinar. Jennell will be tasked with naming specific individuals within the bank who will be able to access the program and the portal during the testing phase. These individuals must be trained on using the portal as well. Registered users will access the website via a web address and then login using secured credentials. They can log onto the portal at any time as long as they are connected to the internet. Usernames and passwords are not to be shared and if/when a registered user leaves the organization or is reassigned, the coordinator (Jennell in this case) will deactivate them from the portal and reassign referrals to another user.

Key benefits of the platform include:

- Communication and case status – reporting financial institutions will be able to check case status information from reporting agencies. (Details of the case are NEVER discussed with the reporter or anyone else who is not pertinent to the investigation.)

- Collaboration – the platform will enable APS to submit additional information and updates to the system, including the agency contact person and case status using a standardized dashboard.
- The platform will prevent duplicate referrals and promote collaboration by cross-referencing case information.
- Digital forensic analysis to detect signs and or patterns of financial exploitation will be made available.

This project will provide a single portal for financial institutions to report and take action, provides a platform for standardized communication and joint work between financial institutions, APS, and law enforcement to intervene to prevent crimes against older people. New referrals are created on the Safeguarding Our Seniors dashboard interface. (It is worth noting here that “sensitive” information is only viewable to the investigative agency and the financial institution.) If the referral is accepted the case will be assigned by the APS/SSR team for assessment, who can add notes, send messages back to the reporting financial institution, view an audit trail, and search referrals to link related cases.

Michael Hagenlock reported that this program is similar to one in development that APS is spearheading in Montana already. A vendor has been retained to begin setting this up. In the meantime, both portals will be utilized.

**51<sup>st</sup> Annual Governor’s Conference on Aging:** The network has created a panel of speakers and has a presentation that is titled Elder Fraud & Exploitation Prevention Measures and Success through Networking. The panel has been asked to be the Keynote Address on Thursday morning. Agencies that are represented on the panel are Adult Protective Services, Office of Consumer Protection/Department of Justice, AARP, MT Division of Banking and Financial Institutions and the Montana Commissioner of Securities and Insurance office.

**National Network of State Elder Justice Coalitions:** MT was extended an invitation to join this network and the first meeting was held via conference call on July 24, 2019. The first meeting’s purpose was to generate networking among state coalitions, identify common goals, identify needs, and generate synergy. There was a brainstorming session to decide how to identify other state coalitions and to decide on issues the group would like to address. The coalition will continue to meet and discuss various issues, how different networks are organized, etc.

**National Adult Day Services Conference:** In October Jennell will travel to Minneapolis as a presenter in conjunction with the American Bankers Association and the Isanti County Sheriff’s Department. The presentation will focus on partnerships and how important they are in the fight against elder abuse, fraud, and exploitation.



# MFEC

Montana Financial  
Education Coalition

**Board of Directors**  
**(As of 9/3/2019)**

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non- Depository Bureau Chief	Outreach (Chair)	406-841-2928 <a href="mailto:cromano@mt.gov">cromano@mt.gov</a>
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative /Maintenance Specialist	Elder Fraud Prevention (Chair) and K- 12	406-686-4204 <a href="mailto:jhuff@bankoftherockies.com">jhuff@bankoftherockies.com</a>
3	Bruce Brensdal, Treasurer	Montana Board of Housing	Administrator	Conference	406-841-2844 <a href="mailto:bbrensdal@mt.gov">bbrensdal@mt.gov</a>
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12, Conference and Native American	406-447-3864 <a href="mailto:rhonda.krieger@mpls.frb.org">rhonda.krieger@mpls.frb.org</a>
5	Diana Holshue, Immediate Past President	Federal Reserve Bank of Chicago	Regional Account Executive	K-12 (Chair) and Native American	406-431-8129 <a href="mailto:diana.Holshue@chi.frb.org">diana.Holshue@chi.frb.org</a>
6	Chuck Munson	MT Office of the Attorney General, DOJ, OCP	Assistant Attorney General	Conference and Elder Fraud Prevention	406-444-2026 <a href="mailto:cmunson@mt.gov">cmunson@mt.gov</a>
7	Amy Sullivan	Montana Community Foundation	Director, Montana Office of Gift Planning		406-541-7406 <a href="mailto:amy@mtcf.org">amy@mtcf.org</a>
8	Kelly Bruggeman	First Interstate Bank Foundation - Billings	Vice President		406-255-5393 <a href="mailto:kelly.bruggeman@fib.com">kelly.bruggeman@fib.com</a>

9	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities	Conference	406-444-4388 <a href="mailto:legan@mt.gov">legan@mt.gov</a>
10	Marsha Goetting	MSU Extension - Bozeman	MSU Extension Family Economics Specialist	Elder Fraud Prevention	406-994-5695 <a href="mailto:goetting@montana.edu">goetting@montana.edu</a>
11	Megan Vincent	MT Office of Public Instruction	Family & Consumer Sciences Education Specialist	K-12	406-444-3599 <a href="mailto:mvincent2@mt.gov">mvincent2@mt.gov</a>
12	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 <a href="mailto:pam@montanabankers.com">pam@montanabankers.com</a>
13	Ryan Egebrecht	Wells Fargo	Personal Banker II	Elder Fraud Prevention	406-457-4595 <a href="mailto:Ryan.a.egebrecht@wellsfargo.com">Ryan.a.egebrecht@wellsfargo.com</a>
14	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 <a href="mailto:tsummers@aarp.org">tsummers@aarp.org</a>
15	Karissa Drye	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 <a href="mailto:karissa@homeword.org">karissa@homeword.org</a>
16	Kendra Edlin	Montana's Credit Unions	Foundation Director	Elder Fraud and K-12	406-324-7460 <a href="mailto:kendra@mcun.coop">kendra@mcun.coop</a>
17	Sean Thomas	EverFi	Schools Manager	K-12	208-731-7746 <a href="mailto:sthomas@everfi.com">sthomas@everfi.com</a>
18	Michael Hagenlock	Montana Department of Public Health & Human Services	Adult Protective Services Bureau Chief	Elder Fraud	406-594-0105 <a href="mailto:mhagenlock@mt.gov">mhagenlock@mt.gov</a>

## Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Cheryl Cohen	Montana Board of Housing	Operations Manager	Conference	406-841-2826 cheryl.cohen@mt.gov
Penny Cope	Montana Board of Housing	Research and Outreach Project Manager	Outreach	406-841-2846 pcope@mt.gov
Cara Ewing	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst		406-447-3972 cara.Ewing@mpls.frb.org
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference and Outreach	406-841-2932 lleffler@mt.gov
Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
Monica Smillie	Division of Banking and Financial Institutions	Non-Depository Examiner	Conference and Outreach	406-841-2945 msmillie@mt.gov
Al Ward	AARP	State President	Elder Fraud and Native American	406-422-9759 aeward.aw@gmail.com

## Committee Assignments

**Elder Fraud Prevention:** Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, Kendra Edlin, Michael Hagenlock, and Chuck Munson

**Conference:** Chuck Munson (Co-Chair), Joel Schumacher (Co-Chair), Bruce Brensdal, Karissa Drye, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, and Linda Leffler

**K-12:** Diana Holshue (Chair), Rhonda Krieger, Megan Vincent, Jennell Huff, Kendra Edlin, and Sean Thomas

**Native American:** Diana Holshue and Pam O'Reilly

**Outreach (Marketing):** Chris Romano (Chair), Pam O'Reilly, Linda Leffler, and Monica Smillie



**MFEC**  
Montana Financial  
Education Coalition

**MFEC Board Meeting  
December 10, 2019**

**Location:** Helena Branch Federal Reserve Bank of Minneapolis  
100 Neill Ave, Helena, Montana

**Date/Time:** Tuesday, December 10<sup>th</sup>, 1:00 – 4:00 p.m.

**Conference Line:** 1-877-820-7831 **Participant code:** 4470767#

**Meeting Agenda**

1:00 p.m. Introductions

1:15 p.m. [Steven Klimkiewicz](#), Hellgate High School Teacher

- Steve recently attended Jump\$tart's National Educator Conference

1:30 p.m. Approval of September 2019 Meeting Minutes (Voting Item)

1:40 p.m. Treasurer's Report

- Review financial report

1:50 p.m. General Business

- Consideration of any new board members (Voting Item)
- K-12 Committee Chair (Voting Item)
- Financial Review Committee
  - Discussion on creation of this committee (Voting Item)
- 2020 Meeting Dates
  - February 24, June 9, September 15, December 8
- Financial Boot Camp for Teachers (Voting Item)
- Speaker requests

2:20 p.m. Conference Committee

- Status update on preparations for the 2020 Conference
- February 25, 2020 – Delta Hotels Helena Colonial
- Keynote Speaker – Sarah Newcomb
  - **Sarah Newcomb**, Ph.D., is a behavioral economist for [Morningstar](#) and author of [Loaded: Money, Psychology, and How to Get Ahead without Leaving Your Values Behind](#).

2:40 p.m. Break

2:50 p.m. Elder Fraud and Financial Exploitation Prevention Committee

- General committee update
  - [Eastern Montana Elder Justice Council](#)
  - DPPHS Senior and Long-Term Care Division will be hosting a conference about “Protecting Montana’s Vulnerable Adults is Everyone’s Business” on April 21-23, 2020

3:00 p.m. K-12 Committee

- General committee update
  - Financial education bootcamp
  - Personal Finance Challenge

3:10 p.m. Outreach Committee

- General committee update
  - MFEC Calendar
    - Projected revenue: \$4,600
  - [Draft 2019 MFEC Annual Report](#)
  - Contest Ideas for 2020

3:20 p.m. Member Go-Around: One Success/One Challenge

**Next Meeting:** TBD



**Board of Directors**  
**(As of 12/5/2019)**

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non-Depository Bureau Chief	Outreach (Chair)	406-841-2928 <a href="mailto:cromano@mt.gov">cromano@mt.gov</a>
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative/ Maintenance Specialist	Elder Fraud Prevention (Chair) and K-12	406-686-4204 <a href="mailto:jhuff@bankoftherockies.com">jhuff@bankoftherockies.com</a>
3	Bruce Brensdal, Treasurer	Montana Board of Housing	Administrator	Conference	406-841-2844 <a href="mailto:bbrensdal@mt.gov">bbrensdal@mt.gov</a>
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12, Conference and Native American	406-447-3864 <a href="mailto:rhonda.krieger@mpls.frb.org">rhonda.krieger@mpls.frb.org</a>
5	Chuck Munson	MT Office of the Attorney General, DOJ, OCP	Assistant Attorney General	Conference and Elder Fraud Prevention	406-444-2026 <a href="mailto:cmunson@mt.gov">cmunson@mt.gov</a>
6	Amy Sullivan	Montana Community Foundation	Director, Montana Office of Gift Planning		406-541-7406 <a href="mailto:amy@mtcf.org">amy@mtcf.org</a>
7	Kelly Bruggeman	First Interstate Bank Foundation - Billings	Vice President		406-255-5393 <a href="mailto:kelly.bruggeman@fib.com">kelly.bruggeman@fib.com</a>
8	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities	Conference	406-444-4388 <a href="mailto:legan@mt.gov">legan@mt.gov</a>
9	Marsha Goetting	MSU Extension - Bozeman	MSU Extension Family Economics Specialist	Elder Fraud Prevention	406-994-5695 <a href="mailto:goetting@montana.edu">goetting@montana.edu</a>



10	Megan Vincent	MT Office of Public Instruction	Family & Consumer Sciences Education Specialist	K-12	406-444-3599 <a href="mailto:mvincent2@mt.gov">mvincent2@mt.gov</a>
11	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 <a href="mailto:pam@montanabankers.com">pam@montanabankers.com</a>
12	Ryan Egebrecht	Wells Fargo	Personal Banker II	Elder Fraud Prevention	406-457-4595 <a href="mailto:Ryan.a.egebrecht@wellsfargo.com">Ryan.a.egebrecht@wellsfargo.com</a>
13	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 <a href="mailto:tsummers@aarp.org">tsummers@aarp.org</a>
14	Karissa Drye	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 <a href="mailto:karissa@homeword.org">karissa@homeword.org</a>
15	Kendra Edlin	Montana's Credit Unions	Foundation Director	Elder Fraud and K-12	406-324-7460 <a href="mailto:kendra@mcun.coop">kendra@mcun.coop</a>
16	Sean Thomas	EverFi	Schools Manager	K-12	208-731-7746 <a href="mailto:stthomas@everfi.com">stthomas@everfi.com</a>
17	Michael Hagenlock	Montana Department of Public Health & Human Services	Adult Protective Services Bureau Chief	Elder Fraud	406-594-0105 <a href="mailto:mhagenlock@mt.gov">mhagenlock@mt.gov</a>
18	Laura Bolstad	NeighborWorks	Homeownership Center Director		406-216-3505 <a href="mailto:lbolstad@nwgf.org">lbolstad@nwgf.org</a>

## Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Cheryl Cohen	Montana Board of Housing	Operations Manager	Conference	406-841-2826 cheryl.cohen@mt.gov
Penny Cope	Montana Board of Housing	Research and Outreach Project Manager	Outreach	406-841-2846 pcope@mt.gov
Cara Ewing	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst		406-447-3972 cara.Ewing@mpls.frb.org
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference and Outreach	406-841-2932 lleffler@mt.gov
Marcus Meyer	MT Office of the Attorney General, DOJ, OCP	Compliance Specialist		406-444-4173 mmeyer2@mt.gov
Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
Monica Smillie	Division of Banking and Financial Institutions	Non-Depository Examiner	Conference and Outreach	406-841-2945 msmillie@mt.gov
Al Ward	AARP	State President	Elder Fraud and Native American	406-422-9759 aeward.aw@gmail.com

## Committee Assignments

**Elder Fraud Prevention:** Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, Kendra Edlin, Michael Hagenlock, and Chuck Munson

**Conference:** Chuck Munson (Co-Chair), Joel Schumacher (Co-Chair), Bruce Brensdal, Karissa Drye, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, and Linda Leffler

**K-12:** Diana Holshue (Chair), Rhonda Krieger, Megan Vincent, Jennell Huff, Kendra Edlin, and Sean Thomas

**Native American:** Diana Holshue and Pam O'Reilly

**Outreach (Marketing):** Chris Romano (Chair), Pam O'Reilly, Linda Leffler, and Monica Smillie

## **MFEC Meeting Minutes**

### **September 10, 2019**

#### **Directors Present**

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Jennell Huff (Bank of the Rockies), Vice President
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Ryan Egebrecht (Wells Fargo)
- Diana Holshue (Individual At Large), Immediate Past President
- Kendra Edlin (Montana's Credit Unions)
- Sean Thomas (EverFi)
- Megan Vincent (Montana Office of Public Instruction)
- Joel Schumacher (Department of Justice)
- Karissa Drye (Homeward, Inc.) *(via phone)*

#### **Proxies and Guests Present:**

- Linda Leffler (Division of Banking & Financial Institutions)
- Al Ward (AARP)
- Marcus Meyer (Department of Justice)
- Laura Levine (National Jump\$tart)
- Penny Cope (Montana Board of Housing) *(via phone)*
- Laura Bolstad (NeighborWorks) *(via phone)*

#### **Directors Absent:**

- Pam O'Reilly (Montana Bankers Association)
- Tim Summers (AARP)
- Kelly Bruggeman (First Interstate Bank Foundation)
- Lynne Egan (Montana Commissioner of Securities and Insurance)
- Bruce Brensdal (Montana Board of Housing)
- Marsha Goetting (MSU Extension)
- Amy Sullivan (MT Community Foundation)
- Michael Hagenlock (Adult Protective Service)

#### **Minutes**

The meeting began at 1:07 p.m. Directors introduced themselves and quorum was established.

Ryan moved to approve minutes, Chuck seconded. Motion carried, and minutes were approved with minor changes for spelling of name.

## **New Board Member Voting**

Voting on adding new board member Laura Bolstad was put to the committee. Laura is from NeighborWorks in Great Falls. Laura has been with NeighborWorks for 15 years and her role is to supervise and education facilitator and homeownership planner. She is responsible for their lending products, counseling and education related to homeownership.

Kendra moved to vote Laura as a member of the MFEC board and Sean seconded the motioned. Motion was approved by all and passed.

## **Financial Report**

The current financial report was reviewed with current year expenses, revenue, and account balances. Current balance is \$31,964.64. The mini grant submissions totaling \$3,294.25 with the largest request of \$750 have been paid out to the five recipients.

## **General Business**

Laura Levine from National Jump\$tart was our special guest at the September meeting and shared her thoughts and ideas for MFEC to be impactful and effective as a coalition. A summary of topics discussed are below:

### Mission-Based

- Create Mission and Operational Tool Kits
- Jump\$tart's Financial Foundations for Educators
  - 2 of the 7 modules are now online (Fidelity)
  - We don't have to offer all seven modules at once. We can split it up. This would make it easier for us to plan for an initial teacher training/boot camp.
- Focus should be on middle schools (path for drop outs, seeds are sewn in middle school)
  - [MassMutual Foundation – Future Smart](#)
- Additional areas to expand
  - Colleges – on-campus seminars/orientation
  - Community Colleges (NEFE – consumer math/social studies)
  - Youth organizations (e.g. 4-H, Boy Scouts, Girl Scouts)
  - Social workers (kids who age out of the system)

### Operations

- Develop communication role
  - Social media coordinator
    - Recommended to add LinkedIn and Instagram
  - Add social media feeds to MFEC website (Added these last week)
  - Create a communications calendar
  - Track web traffic

- 2020 will be Jump\$tart's 25<sup>th</sup> anniversary. Will be good to highlight this at our conference and throughout next year.
  - Add photo release to conference registration and for board members
  - Create an audit committee
- Pursue obtaining directors and officers liability insurance

### **Native American Committee**

No updates were provided. Currently looking for representation on this committee.

### **Outreach Committee**

Remember to let Chris or Linda know when you need to use one of the marketing tubs when attending a function that you need items on MFEC. Cara is working on the new calendar so that it will be ready for print and distribution hopefully by year end. Will follow up with everyone on continuing orders and size of orders.

### **Elder Fraud Committee**

Jennell provided an Elder Fraud update. It was noted that Montana was extended an invitation to join the National Network of State Elder Justice Coalitions and joined the group in July. They are working on generating networking among state coalitions, identify goals and needs.

Funds have been granted to develop an online reporting platform for financial institutions to report suspicion of elder fraud and exploitation to APS, law enforcement and district attorneys. Montana will go live in November with the program and Jennell and Michael will have training via webinar.

In October Jennell will travel to Minneapolis to present with the American Bankers Association and the Isanti County Sheriff's department. The presentation will focus on partnerships and how important they are in the fight against elder abuse, fraud and exploitation.

The network will be presenting at the 51<sup>st</sup> Annual Governor's Conference on Aging on Elder Fraud and Exploitation Prevention Measures and Success through Networking. The panel is the keynote address at the conference.

### **K-12 Committee**

Megan has created a spreadsheet of schools teaching Financial Education and Personal Finance to use as a resource for reaching schools across Montana with our resources and opportunities.

K-12 committee will be meeting to finalize committee structure with Megan as chair and layout focus of work. Ideas for areas of committee support include Project Ground Swell (personalize

and find opportunities to be in front of teachers other than at MEA) and creating list of places to meet teachers (MT ACTE, conferences, teacher events, etc.).

### **Conference Committee**

Work continues on the upcoming 2020 MFEC conference. Targeted keynote speaker Neel Kashkari of the Federal Reserve Bank of Minneapolis is not available for conference so a new decision needs to be made for speakers. Members offered some ideas and the Conference committee will compile a new list to review for final selection.

Note to remember if we want to have Neel Kashkari as speaker for next conference than we will need to let Federal Reserve know the year prior to conference to get on his schedule.

### **Successes and Challenges**

(\*\*Note: did not have full go round of this part to allow time for discussion with Laura Levine at meeting)

Name: Sean Thomas

Organization: EverFi

Success: General reach, support, partnerships. New Financial Literacy course release so now they have a suite of high school resources on entrepreneurship, general financial literacy, business, marketing and investing.

Challenge: Data privacy, cyber-attacks, new security laws and getting security privacy agreements in place.

Name: Megan Vincent

Organization: OPI

Success: Working on rewrite of state level content standards and now social studies has FE standards included.

Challenge: Teacher shortage which equals fewer students exposed to financial education.

Full Board of Directors meeting adjourned at 4:00 p.m. with remaining time dedicated to subcommittee meetings if needed.

Next Meeting: December 10, 2019 at the (Federal Reserve Bank, 100 Neill Avenue)

# Montana Financial Education Coalition

## Check Register

### Description

Montana Financial Education Coalition - Bank Account

**2019**

Date		Description		Received	Payment	Balance	Reconciled	Account
		Ending Balance as of 12/31/2017				<b>\$35,184.24</b>		
12/5/2018		AG DOJ - Calendar	x	\$500.00		\$35,684.24		Cal
12/21/2018		OPI - Calendar	x	\$1,500.00		\$37,184.24		Cal
12/28/2018		MBA - Calendar	x	\$500.00		\$37,684.24		Cal
12/28/2018		Div of Banking - Calendar	x	\$625.00		\$38,309.24		Cal
12/28/2018		Montana Housing - Calendar	x	\$625.00		\$38,934.24		Cal
12/28/2018		FIB Foundation - Calendar	x	\$500.00		\$39,434.24	12/31/2018	Cal
12/21/2018	1246	Mountain Thyme Kitchen	x		\$306.00	\$39,128.24		Gen
1/1/2019		Advanced Litho - Calendar	x		\$2,764.00	\$36,364.24		Cal
1/18/2019		FRB - Calendar	x	\$400.00		\$36,764.24	1/31/2019	Cal
2/1/2019		NWGF - Calendar	x	\$500.00		\$37,264.24		Cal
2/1/2019		MSU Ext - Calendar	x	\$500.00		\$37,764.24		Cal
2/26/2019	1247	Bruce Brensdal - SoS Fee	x		\$20.00	\$37,744.24	2/28/2019	Gen
2/26/2019	1248	Allegra - promo supplies	x		\$2,403.71	\$35,340.53	3/29/2019	Gen
3/28/2019	1249	Print and Mail - Bcards Copying	x		\$56.64	\$35,283.89		Gen
4/3/2019		FIB Foundation - Teacher Sponsor	x	\$2,500.00		\$37,783.89	4/30/2019	Gen
5/9/2019		Steve Klimkiewicz	x		\$2,525.00	\$35,258.89	5/31/2019	Gen
6/19/2019		CD Purchase	x		\$20,000.00	\$15,258.89		
6/20/2019		Chastity Roofner RDI	x		\$750.00	\$14,508.89		Gen
6/20/2019		Katelyn Anderson MSU Ext Ravalli Cty Minigrant	x		\$700.00	\$13,808.89	6/28/2019	Gen
6/20/2019		Angie Main NACDC Minigrant	x		\$750.00	\$13,058.89		Gen
6/20/2019		Danielle Kaltenbach YouthBld HLN Minigrant	x		\$344.25	\$12,714.64		Gen
6/20/2019		Jasmine Caqrbajal MSU Ext Hill Cty Minigrant	x		\$750.00	\$11,964.64	7/31/2019	Gen
			x			\$11,964.64	8/30/2019	Reconcile
9/11/2019		Jill Page - Teacher Sponsores	x		\$536.71	\$11,427.93	9/30/2019	Gen
9/18/2019		Mountain Thyme Kitchen	x		\$82.50	\$11,345.43		Gen
9/19/2019		Janelle Berry - Teacher Sponsor	x		\$596.50	\$10,748.93		Gen
9/25/2019		Jordan Harler - Teacher Sponsor	x		\$600.00	\$10,148.93		Gen
10/7/2019		Jocelyn Krogstad	x		\$566.00	\$9,582.93		Gen
10/8/2019		State Print and Mail - Business Cards	x		\$54.79	\$9,528.14		Gen
10/22/2019		Jumpstart Coalition	x		\$2,500.00	\$7,028.14	10/31/2019	Gen
10/31/2019		Jasmine Caqrbajal MSU Ext Hill Cty Minigrant		\$135.00		\$7,163.14		Gen
11/20/2019		MSU Ext Ravalli Cty Minigrant Refund		\$700.00		\$7,863.14		Gen
6/19/2019		CD Purchase		\$20,000.00		\$20,000.00		
						\$27,863.14		

Receivable	\$28,985.00
Payables	\$36,306.10
2018 Balance Forward	\$35,184.24
Current Balance	\$27,863.14
Unrestricted Balance	\$24,977.14
Restricted Balance for Calendar	\$2,886.00
Restricted Balance for Conference	\$0.00
Current Balance	\$27,863.14

# Montana Financial Education Coalition

## Check Register

### Description

Montana Financial Education Coalition - Bank Account

**2019**

Date		Description	Received	Payment	Balance	Reconciled	Account
<b>Break down by activity:</b>							
Date		Description	Received	Payment	Balance		Account
<b>General:</b>					\$35,184.24		
12/21/2018	1246	Mountain Thyme Kitchen	\$0.00	\$306.00	\$34,878.24		Gen
2/26/2019	1247	Bruce Brensdal - SoS Fee	\$0.00	\$20.00	\$34,858.24		Gen
2/26/2019	1248	Allegra - promo supplies	\$0.00	\$2,403.71	\$32,454.53		Gen
3/28/2019	1249	Print and Mail - Bcards Copying	\$0.00	\$56.64	\$32,397.89		Gen
4/3/2019		FIB Foundation - Teacher Sponsor	\$2,500.00	\$0.00	\$34,897.89		Gen
5/9/2019		Steve Klimkiewicz	\$0.00	\$2,525.00	\$32,372.89		Gen
					\$32,372.89		
6/20/2019		Chastity Roofner RDI	\$0.00	\$750.00	\$31,622.89		Gen
6/20/2019		Katelyn Anderson MSU Ext Ravalli Cty Minigrant	\$0.00	\$700.00	\$30,922.89		Gen
6/20/2019		Angie Main NACDC Minigrant	\$0.00	\$750.00	\$30,172.89		Gen
6/20/2019		Danielle Kaltenbach YouthBld HLN Minigrant	\$0.00	\$344.25	\$29,828.64		Gen
6/20/2019		Jasmine Caqrbajal MSU Ext Hill Cty Minigrant	\$0.00	\$750.00	\$29,078.64		Gen
1/0/1900			\$0.00	\$0.00	\$29,078.64		Reconcile
9/11/2019		Jill Page - Teacher Sponosored	\$0.00	\$536.71	\$28,541.93		Gen
9/18/2019		Mountain Thyme Kitchen	\$0.00	\$82.50	\$28,459.43		Gen
9/19/2019		Janelle Berry - Teacher Sponsor	\$0.00	\$596.50	\$27,862.93		Gen
9/25/2019		Jordan Harler - Teacher Sponsor	\$0.00	\$600.00	\$27,262.93		Gen
10/7/2019		Jocelyn Krogstad	\$0.00	\$566.00	\$26,696.93		Gen
10/8/2019		State Print and Mail - Business Cards	\$0.00	\$54.79	\$26,642.14		Gen
10/22/2019		Jumpstart Coalition	\$0.00	\$2,500.00	\$24,142.14		Gen
10/31/2019		Jasmine Caqrbajal MSU Ext Hill Cty Minigrant	\$135.00	\$0.00	\$24,277.14		Gen
11/20/2019		MSU Ext Ravalli Cty Minigrant Refund	\$700.00	\$0.00	\$24,977.14		Gen
<b>Conference</b>					\$0.00		
<b>Calendar:</b>					\$0.00		
12/5/2018		AG DOJ - Calendar	\$500.00	\$0.00	\$500.00		Cal
12/21/2018		OPI - Calendar	\$1,500.00	\$0.00	\$2,000.00		Cal
12/28/2018		MBA - Calendar	\$500.00	\$0.00	\$2,500.00		Cal
12/28/2018		Div of Banking - Calendar	\$625.00	\$0.00	\$3,125.00		Cal
12/28/2018		Montana Housing - Calendar	\$625.00	\$0.00	\$3,750.00		Cal
12/28/2018		FIB Foundation - Calendar	\$500.00	\$0.00	\$4,250.00		Cal
1/1/2019		Advanced Litho - Calendar	\$0.00	\$2,764.00	\$1,486.00		Cal
1/18/2019		FRB - Calendar	\$400.00	\$0.00	\$1,886.00		Cal
2/1/2019		NWGF - Calendar	\$500.00	\$0.00	\$2,386.00		Cal
2/1/2019		MSU Ext - Calendar	\$500.00	\$0.00	\$2,886.00		Cal



**MT Elder Fraud & Exploitation Prevention Network  
Committee Update  
4<sup>th</sup> Quarter 2019**

Richard Heitsuman reported that the **Senior Financial Defense Team** hosted the largest clinic to date in Billings this quarter. The clinic spanned 2 days, allowing the team to serve over 65 seniors and tribal members. While there were some challenges, the clinic was highly reviewed by the participants.

Richard, Katy Lovell, Susan Gobbs, and Barb Harris attended the National Law and Aging Conference in Washington D.C. October 30 – November 1<sup>st</sup>. Richard and Katy were afforded the opportunity to speak and gave a presentation about funding projects creatively entitled “Keeping the Doors Open: Creative Ways to Fund a Legal Services Development Program”.

**Safeguarding Our Seniors:** As an update from the previous quarter, Lynn Egan and Mark Murray will be joining the Montana team. All involved are awaiting training on this.

**Eastern MT Justice Council:** Governor Bullock signed an executive order establishing the Eastern Montana Elder Justice Council on October 9<sup>th</sup>. The order designates the task force as a criminal justice agency, providing it with additional tools to address and prevent elder abuse. Their work will serve as a pilot project, with the ultimate goal to expand statewide. There are several members of the elder fraud committee who serve on this task force. More information can be found by following this link: <http://governor.mt.gov/Pressroom/governor-bullock-launches-task-force-to-combat-crimes-against-montana-seniors>

**National Network of State Elder Justice Coalitions:** Montana’s network was highlighted during the quarterly meeting on November 6<sup>th</sup>. Michael and Jennell spoke on behalf of the network. The presentation, titled “Building an Elder Justice Movement County by County in Montana” highlighted the elder justice coalition, the network, and efforts in Montana. If anyone is interested in seeing the slides that were used, please contact Michael or Jennell.

**NAPSA Conference:** Jennell presented along with the American Bankers Association and the Isanti County Sheriff’s Department at the National Adult Day Services Conference in Minneapolis. The presentation was well attended, including two representatives from the CFPB. While in Minneapolis, Jennell also connected with Michael and Shanelle with the CFPB and was able to discuss other steps that the CFPB could possibly take in the realm of elder justice.

**ABA Bank Trends in Safeguarding Seniors’ Financial Lives:** The webinar hosted by ABA on November 19 corresponded with the release of the 2019 Older American Benchmarking Report. Jennell was a guest speaker on the webinar, and had also been quoted in the report. Jennell made sure to give MFEC and the Elder Fraud Prevention committee a shout-out.

**Looking forward:** Members of the network are beginning to look ahead to 2020 in their respective roles within their agencies as well as look for joint opportunities.

## MFEC\_K-12 Subcommittee Conference Call

November 14, 2019

**K-12 Subcommittee Members:** Megan Vincent, Diana Holshue, Rhonda Krieger, Jennell Huff, Kendra Edlin, and Sean Thomas

Chair – informal: Megan

Note taker: Megan

*The purpose of this committee is to promote financial education in Montana's K12 schools. This may include sponsoring programs that emphasize financial literacy to students or trainings that target teachers who include lessons on financial education in their classrooms.*

### Agenda:

1. Call to order – 9:04am
2. Roll call – Megan, Sean, Jennell, Kendra
3. Minutes from last meeting
  - a. Nov 16, 2017; Does anyone else have more current meeting minutes?
    - i. Concluded that no official meetings have been held since Nov 2017.  
Onward and upward with a fresh beginning!
4. Open business
  - a. JumpStart National Educators Conference – Nov 1 – 3, DC
    - i. Any follow-up needed from our committee?
      1. Sean reached out to touch base and said congratulations; great photos and information about the recipients on MFEC social media.
      2. ACTION ITEM: Megan reach out to Chris for any follow-up needed from the K-12 subcommittee now that they have attended.
  - b. 2020 Personal Finance Challenge – Helena updates
    - i. What is needed from our committee to support this event?
    - ii. ACTION ITEM: Check in with Rhonda to see what help is needed from MFEC to make this event happen.
  - c. Checkyourschool.org progress
    - i. Reminder to encourage schools to enter their information.
    - ii. Spreadsheet available of many of the financial education courses offered in MT schools in 2018 – 19; focuses on high school offerings; data gathered by Megan at OPI
    - iii. Sean also sent a list of all HS that use EverFi
    - iv. Kendra can provide a list of all the schools that offered a Reality Fair in 2018-19

- v. ACTION ITEM: Check in with Chris to see if any other action needs to be taken from our committee
- d. Any website update requests?
  - i. <http://www.mtmfec.org/programs-and-initiatives/scholarships/>
    - 1. Teacher scholarships page – include the award winners now that the event has happened perhaps
    - 2. Trying to keep twitter and FB feed; please provide items for MFEC to use on social media
- 5. New business
  - a. Consideration of collaborating on a 2020 teacher training
    - i. Examples from other states (Utah, New Jersey, Minnesota) include:
      - 1. Using the Jump\$tart's Financial Foundations for Educators curriculum (focus on personal finance class, the content)
      - 2. In-person summits/financial bootcamps
      - 3. Webinars
    - ii. Potential partners to offer a conference: OPI, MCEE
    - iii. Discussion and proposal for December 2019 meeting requested by Chris Romano
    - iv. Discussion
      - 1. Sean – 1 day bootcamp; can we live stream?
      - 2. Kendra – bandwidth and participation; offer alongside another conference; not necessarily a stand alone conference
      - 3. Jennell – can we offer it on a common PIR day?
      - 4. Megan – willing in the OPI role to work on events for teachers
  - v. ACTION ITEM: Propose a 1 day financial education bootcamp for all K-12 Educators; perhaps August 10 or 11 (second week, early August)
    - 1. Perhaps a small cost to attend; scholarship process; this is to test the waters – a pilot – depending on success then perhaps consider a 2021 personal finance course; survey asking for potential involvement in class for next year – ask for feedback; we'd like to know sooner than later the financial capacity from MFEC
- 6. Meeting schedule and next meeting
  - a. Shall we meet quarterly mid quarter from MFEC meetings?
    - i. January meeting – one month after the board meeting
    - ii. ACTION ITEM: Megan will send out a doodle poll after Dec 10 MFEC meeting to schedule a call in January.
- 7. Adjournment – 9:55am