



MFEC
Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
March 9, 2021, 1-3 p.m.**

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Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Board of Directors/Delegates List (Pages 2-4)
- 1:05 p.m. Approval of December 2020 Meeting Minutes (pages 5-11) **(Voting Item)**
- 1:10 p.m. Treasurer's Report
- Bank Account Check Register (pages 12-13)
 - Annual Filings: SOS Annual Report and Form 990
- 1:20 p.m. General Business/Outreach Committee
- Board Resignation of Marsha Goetting (MSU Extension)
 - Consideration of any new board members **(Voting Item)**
 - Joel Schumacher – MSU Extension
 - Dax Schieffer, Executive Director, Montana Council on Economic Education
 - Election of MFEC Officers - [By-laws](#) **(Voting item)**
 - MFEC Mini-Grants in 2021
 - Mini-Grant to MSU Extension – Big Horn County (Pages 14-17)
 - [Meme Contest](#)
 - Jump\$tart – Annual State Coalition Leaders Meeting on April 13-14
 - [Conflict of Interest Policy](#)
- 1:45 p.m. Update from [Montana Council on Economic Education](#)
- Sponsorship of [Personal Finance Challenge](#)
- 2:00 p.m. Elder Fraud and Financial Exploitation Prevention Committee Update
- 2:10 p.m. Native American Committee Update
- 2:20 p.m. K-12 Committee Update
- 2:30 p.m. Member Go-Around: Share Success/Challenge (Page 18)

Adjourn by 3 p.m.

Next Meeting: June 8, 2021



Board of Directors
(As of 3/3/2021)

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non-Depository Bureau Chief	Outreach (Chair) and Financial Review	406-841-2928 cromano@mt.gov
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative/ Maintenance Specialist	Elder Fraud Prevention (Chair), Financial Review (Chair) and K-12	406-686-4204 jhuff@botr.bank
3	Bruce Brensdal, Treasurer	Retired (Montana Board of Housing)		Conference and Financial Review	406-459-1215 bbrensdal@gmail.com
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12, Financial Review, Conference and Native American	406-447-3864 rhonda.krieger@mpls.frb.org
5	Chuck Munson	MT Office of the Attorney General, DOJ, OCP	Assistant Attorney General	Conference and Elder Fraud Prevention	406-444-2026 cmunson@mt.gov
6	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities	Conference	406-444-4388 legan@mt.gov
7	Megan Vincent	MT Office of Public Instruction	Family & Consumer Sciences Education Specialist	K-12	406-444-3599 mvincent2@mt.gov
8	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 pam@montanabankers.com

9	Ryan Egebrecht	Wells Fargo	Personal Banker II	Elder Fraud Prevention	406-457-4595 Ryan.a.egebrecht@wellsfargo.com
10	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 tsummers@aarp.org
11	Karissa Trujillo	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 karissa@homeword.org
12	Sean Thomas	EverFi	Senior Schools Manager	K-12	208-731-7746 sthomas@everfi.com
13	Michael Hagenlock	Montana Department of Public Health & Human Services	Adult Protective Services Bureau Chief	Elder Fraud Prevention	406-594-0105 mhagenlock@mt.gov
14	Laura Bolstad	NeighborWorks	Homeownership Center Director	Elder Fraud Prevention	406-216-3505 lbolstad@nwgf.org
15	Summer Red	AFCPE	Professional Development Manager	Native American	406-465-5560 summerred@gmail.com
16	Tonya Plummer	Montana Native Growth Fund	Executive Director	Native American (Chair)	406-890-4911 tonya.plummer@islandmt.com
17	Cheryl Cohen	Montana Board of Housing	Division Administrator	Conference	406-841-2826 cheryl.cohen@mt.gov
18	Brittani Hissom	First Interstate BancSystem Foundation	Community Relations Program Coordinator	K-12 and Native American	406-255-5024 brittani.hissom@fib.com

Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Joe DeFilippis	Montana Board of Housing	Operations Manager		406-841-2826 Joseph.DeFilippis@mt.gov
Cara Ewing	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst		406-447-3972 cara.Ewing@mpls.frb.org
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference and Outreach	406-841-2932 lleffler@mt.gov
Marcus Meyer	MT Office of the Attorney General, DOJ, OCP	Compliance Specialist		406-444-4173 mmeyer2@mt.gov
Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
Monica Smillie	Division of Banking and Financial Institutions	Non-Depository Examiner	Conference and Outreach	406-841-2945 msmillie@mt.gov
Al Ward	AARP	State President	Elder Fraud and Native American	406-422-9759 award.aw@gmail.com

Committee Assignments

Conference: Chuck Munson (Co-Chair), Joel Schumacher (Co-Chair), Bruce Brensdal, Karissa Trujillo, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, and Linda Leffler

Elder Fraud Prevention: Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, Michael Hagenlock, Chuck Munson, and Laura Bolstad

Financial Review: Jennell Huff (Chair), Chris Romano, Bruce Brensdal, and Rhonda Krieger

K-12: Megan Vincent (Chair), Rhonda Krieger, Jennell Huff, Sean Thomas, and Brittani Hissom

Native American: Tonya Plummer (Chair), Summer Red, Rhonda Krieger, Pam O'Reilly, Brittani Hissom, and Al Ward

Outreach (Marketing): Chris Romano (Chair), Pam O'Reilly, Linda Leffler, and Monica Smillie

MFEC Meeting Minutes – 4th Quarter December 8, 2020

Directors on Zoom Call:

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Jennell Huff (Bank of the Rockies), Vice President
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Megan Vincent (Montana Office of Public Instruction)
- Lynne Egan (Montana Commissioner of Securities and Insurance)
- Summer Red (AFCPE)
- Laura Bolstad (NeighborWorks)
- Marsha Goetting (MSU Extension)
- Karissa Trujillo (Homeward, Inc.)
- Tonya Plummer (Island Mountain Development Group)
- Pam O'Reilly (Montana Bankers Association)
- Bruce Brensdal (Retired, Board of Housing)

Proxies and Guests on Zoom Call:

- Joel Schumacher (MSU Extension)
- Linda Leffler (Division of Banking & Financial Institutions)
- Al Ward (AARP)
- Variny Yim (Jump\$tart)
- Brittani Hissom (First Interstate Bank Foundation)
- Joel DeFilippis (Montana Board of Housing)
- Marcus Meyer (MT Office of the Attorney General)

Directors Absent:

- Ryan Egebrecht (Wells Fargo)
- Sean Thomas (EverFi)
- Tim Summers (AARP)
- Michael Hagenlock (Adult Protective Service)
- Cheryl Cohen (Montana Board of Housing)

Minutes

The meeting began at 1:00 p.m. Directors introduced themselves and a quorum was established. Bruce moved to approve minutes as amended, Pam seconded. Motion carried, and minutes were approved.

Financial Report

Bruce presented the financial report with \$11,673 in checking and \$20,413 in the CD account for a total balance of \$32,086.26. Bruce noted that there has not much recent activity and he

will be sending out invoices for calendar sponsors. Chris stated that the MFEC should net about \$5,000 on calendar sponsorship sales. All sponsorships were sold, and this will help provide funding for mini grants. The calendars are expected to be delivered around December 17th and then will be distributed to our member organizations.

General Business

Megan highlighted the Partnership to End Childhood Hunger. The program started about 10 years ago and they have recently reduced their 10 steps philosophy to 8 steps (flyer in packet). They have a new tag line, “feeding prosperity: one family at a time” and showed numbers on children in Montana. The 8th step is to increase opportunities for financial literacy for children and adults. Summit on Thursday, December 10 and interested board members can join the call. There are opportunities to connect resources. Group is looking for ways to collect data on students reached and adults that have been trained. Our group could report at each meeting their data that Megan could use since training is now virtual and remote. First Interstate Bank Foundation is involved in this effort. Will find a way to incorporate data points into information / internal forms of MFEC so make it easier to gather. Seems like quarterly is a better gathering option.

Chris – mini grants updated. Reached out to all 7 recipients and 5 of 7 requested extension and they were granted until June 2021. Two recipients were in the process of executing their activities currently.

Chris talked to group about setting 2021 quarterly meeting dates:

March 9

June 8

September 14

December 7

In March we will deal with executive committee teams coming due and Chris will reach out to members and talk about continuing on their respective committees for 2021 planning.

MFEC calendars will be delivered by end of next week December 17th.

Meme contest – submissions are coming in and we have received about 30 entries. Will look for judging panel to choose final submissions for voting. Get votes for final winners with likes on social media.

Summer - ServeMontana Symposium is for national service members in Montana. At conference they have a financial session but will need to be virtual this year and looking for a volunteer to teach it. Pam will reach out to bankers to see if can find a volunteer to be a speaker – Summer will send out speaker requirement link. Brittani Hissom also volunteered to help. Link:

<https://serve.mt.gov/ServeMontana/servemontana-symposium>

Joel has presented to group before and said is it a great opportunity for someone to be a speaker.

Elder Fraud Committee

Jennell announced that Laura Bolstad is a new member on committee.

Moving forward with elder justice committee. Packet for full time investigator being pulled together.

Montana as will be working with AARP

Al Ward doing radio show, Fraud Watch Friday

October guest was Dawn Temple from Department of Justice on Cyber Crime

November 24 topic was Cyber Security

December 4 Tim Fox will present on holiday scams

Senior Champions at Bank of the Rockies on fraud COVID issue. Working on issue and loss of help for people. Janelle presented at virtual.

Training with people at bank will be planned for in person and virtual.

K-12 Committee

Megan provided an update.

Teachers are stressed and overworked. Not holding any trainings for teachers right now but sharing free training opportunities with teachers. Creating survey for teachers about what specific supports are needed. Looking for feedback from teachers on what they need and what is missing. Plan is to send out in January and looking for someone on the MFEC board to volunteer to help craft survey so ensure we are gathering the right data.

*Brittani Hissom said she would help so will work with Megan on what message is being crafted.

Megan is also working on ideas for teacher recognition and a list of ideas for teachers to help improve moral and show some recognition. Plan to meet with group in December and work on ideas.

Personal Finance Challenge and Economics Challenge – offered virtually. Teachers are enjoying these types of virtual activities since they do not have to travel.

Have opening for any additional volunteers for K-12 committee if interested just let Megan know.

Rhonda will find out more on status of Personal Finance Challenge and let group know.

Chris talked about teacher recognition and let members know they can nominate a teacher for some recognition on site and will help move forward MFEC and their work.

Marsha – high school financial planning program AFCPE said it will be going away. NFEE is going to be more research geared to financial education going forward. Courses will be finished at end of spring in 2021. Other groups are providing this material currently. More of teacher resource for material to be used in the classroom and then students would complete activities.

Outreach Committee

Special Guest Speaker today. Other updates were already given in earlier comments.

Native American Committee

Tonya Plummer update – October 21 meeting

Listed members of committee.

Looking for more members - visual

Mission statement - visual

Why are we serving – visual

Who are we serving – urban and rural, banked and unbanked, seniors raising grandchildren, students

How are we serving - not enough opportunities for native American populations?

Possible partnership: <https://www.montanacolleges.com/> --Executive Director is Amy Leary, they offer statewide college fairs but also a specific Tribal College Fair circuit. Obviously all online right now, but a possible partnership!

Voting Items for December meeting

Add a new board member:

Brittani Hissom from First Interstate Bank Foundation

Education to help others improve their lives. Works in the Community Relations department at First Interstate Bank Foundation and is responsible for financial literacy efforts.

Summer Red moved to approve the nomination and Chuck seconded. Motion carried to add Brittani to MFEC Board.

Guest Speaker today

Variny Yim – Regional Director of western state coalition for Jump\$tart

Working on ways to reach out to state coalitions because they are the boots on the ground for financial education.

Word of the year is Pivot!

25th anniversary event is on Jump\$tart website. There is the link to watch event and listen about how and why national jumpstart was created.

Announced professional development program to get teacher credits. Created online module on spending and saving and in first quarter 2021 on spending will be available.

Financial educators' program – those who went through program, their students scored higher than teachers that did not attend.

Available to state coalitions online took kit for state coalition leaders so they know what it takes to run a coalition. Like running a non-profit organization.

2021 looking forward still not have in person meetings. National state leaders' meeting on April 14 in Washington DC but working on virtual in case not in person.

Start with state leaders meeting to gather all together. Awards dinner for coalitions to receive awards for state coalition of the year, etc.

We host partners meetings so everyone can see what is happening at national level.

National educators conference 12th year, 350 teachers around the US. November 6-8 in Wash DC hoping to be in person but 2020 was cancelled. Not doing a virtual event. Sponsor teachers to attend this conference.

Sponsor a Hill Day for participants with congress and legislatures at Capitol Hill.

Put together teacher care packages since conference was cancelled by Jumpstart – their package contained all exhibitors that would give out at tables and then put in package. Teachers were posting on webpages, saying thank you and expressing appreciation for thinking of them during the hard time of pandemic. Made a big impact on teachers.

Member Success/Challenge

Board Members and/or Proxies shared successes and challenges within their organizations.

Megan Vincent

No leader changes at OPI. Continue to support schools because of current situation and being mindful of time of teachers and how to support them.

Lynn Egan

Working virtual still. Troy Downing is the new State Auditor, and he has interest in outreach and education. Held a tele-townhall in October and were able to reach 90,000 Montanans.

Laura Bolstad.

Dealing with COVID so staying in a virtual office platform. Planning on being in a more normal state for 2021.

Pam O'Reilly

Not any financial education updates. 2021 events are being planned as virtual at this point and time. Currently only have two staff members so resources are stretched.

Marcus Meyer

Transition with new AG soon. Working on updates for that and in-office staff were down 5 in July. Only 2 staff in office but have gotten through to this point and now are fully staffed. Calls have not slowed down. Fraudulent unemployment claims are high now. Doing virtual presentations on identity theft, elder fraud and sending out brochures to 22 counties for senior centers on identity fraud and numbers are a little up for year.

Marsha Goetting

Tuesday Tips is a success with over 1,000 people attending. Have been working from home in January but will offer Tuesday Tips again in January and February. Program for Mondays like a book club and let people know about guides and can jump on for discussion, AARP will do own series in spring, but we will collaborate together. Lots of interest in programs on wills and power of attorney because of COVID.

Tonya Plummer

Island Development Group established a CDFI on Fort Belknap reservation. Montana Native Growth Fund just about ready to launch in January on website. Building financial literacy in small workshops and adding a vision board workshop and if anyone has resources on this please share with Tonya.

Will be sharing a financial toolkit so looking for resources to share with clients. This gives them hands on materials to use in conjunction with in-person training.

Housing Development work moving forward.

Summer Red

National conference in November had 1,200 people attend virtually. Was a good turnout and a successful conference.

Karrissa Trujillo

Statewide financial skills building class.

Brittani Hissom

Working with Upward Bound putting together series on financial education for grades 6-12 on budgeting, buying a car, etc. It will be a virtual series.

Jennell Huff

Bank of the Rockies is doing lots of outreach. Caring Cards campaign was held in October.

Working with eldering as depression is an issue. Champions signed actual cards and 890 were sent out to Meals on Wheels recipients, Eagles Manor residents, Touchmark residents,

Browning and other reservations because of elders being isolated. Will be continuing this in 2021 and have ongoing staff training to combat fraud. Training work with Chuck and DOJ office to help with staff training. Have a large population of elderly customers that come to bank so taking the time to make sure they are doing well. Alzheimer's Association in March is doing a virtual training with Senior Champions and will visit with customers with cognitive decline. Sending out 450 stockings to elderly residents with goodies.

The Board of Directors meeting adjourned at 3:00 p.m.

Next Meeting: March 9, 2021 (Format TBD – most likely virtual)

Committee meetings should be held prior to next meeting in order to provide a business update at next meeting.

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2021

Date		Description		Received	Payment	Balance	Reconciled	Account
		Ending Balance as of 11/29/2019				\$11,173.25		
10/15/2020		Calendar-FIB Foundation	x	\$500.00		\$11,673.25	10/30/2020	Cal
11/27/2020		Calendar-MBA	x	\$500.00		\$12,173.25	11/30/2020	Cal
12/20/2020		Burns & Wilcox Insurance O&D	x		\$1,249.00	\$10,924.25	12/31/2020	Gen
1/4/2021		Calendar-CSI	x	\$500.00		\$11,424.25		Cal
1/4/2021		Calendar_Homeword	x	\$500.00		\$11,924.25		Cal
1/4/2021		Calendar_DOJ Consumer Protection	x	\$500.00		\$12,424.25		Cal
1/11/2021		Calendar-Advanced Litho	x		\$2,928.00	\$9,996.25		Cal
1/12/2021		Calendar_OPI	x	\$1,500.00		\$11,496.25	1/29/2021	Cal
2/6/2021		Calendar_NWMT	x	\$250.00		\$11,746.25		Cal
2/6/2021		Calendar_NWGF	x	\$250.00		\$11,996.25		Cal
2/6/2021		Calendar_MT Housing	x	\$625.00		\$12,621.25		Cal
2/6/2021		Calendar_Banking & Financial	x	\$1,000.00		\$13,621.25		Cal
2/6/2021		Calendar_DPHHS	x	\$500.00		\$14,121.25		Cal
2/12/2021		Calendar_MSU Ext	x	\$500.00		\$12,924.25		Cal
2/19/2021		Calendar_MT Credit Unions	x	\$500.00		\$14,621.25	2/26/2021	Cal
2/19/2021	1256	Elizabeth Walk Opalka and Becky Opalka			\$500.00	\$14,121.25		Grants
2/19/2021	1257	Gretchen Schnabel and Roberta Schnebael			\$250.00	\$13,871.25		Grants
2/19/2021	1258	Haley Droogsma			\$100.00	\$13,771.25		Grants
2/19/2021	1259	Nate O'Neil and Deanna O'Neil			\$50.00	\$13,721.25		Grants
2/19/2021	1260	Faith Simpson and Anne Larson			\$50.00	\$13,671.25		Grants
3/1/2021	1261	Konrad Joy and Bethany Joy			\$50.00	\$13,621.25		Grants
		Calendar_FRB				\$14,621.25		Cal
						\$13,621.25		
						\$13,621.25		
6/19/2019		CD Purchase	x	\$20,000.00		\$20,000.00		Gen
5/14/2020		CD Interest	x	\$413.01		\$20,413.01	5/14/2020	Gen
						\$34,034.26		

Receivable	\$28,038.01
Payables	\$5,177.00
2018 Balance Forward	\$11,173.25
Current Balance	\$34,034.26
Unrestricted Balance	\$34,034.26

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2021

Date	Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>						
Date	Description	Received	Payment	Balance		Account
<i>General:</i>						
6/19/2019	CD Purchase	\$20,000.00	\$0.00	\$31,173.25		Gen
5/14/2020	CD Interest	\$413.01	\$0.00	\$31,586.26		Gen
12/20/2020	Burns & Wilcox Insurance O&D	\$0.00	\$1,249.00	\$30,337.26		Gen
<i>Conference</i>						
				\$0.00		
<i>Grants:</i>						
2/19/2021	Elizabeth Walk Opalka and Becky Opalka	\$0.00	\$500.00	-\$500.00		Grants
2/19/2021	Gretchen Schnabel and Roberta Schnebael	\$0.00	\$250.00	-\$750.00		Grants
2/19/2021	Haley Droogsma	\$0.00	\$100.00	-\$850.00		Grants
2/19/2021	Nate O'Neil and Deanna O'Neil	\$0.00	\$50.00	-\$900.00		Grants
2/19/2021	Faith Simpson and Anne Larson	\$0.00	\$50.00	-\$950.00		Grants
3/1/2021	Konrad Joy and Bethany Joy	\$0.00	\$50.00	-\$1,000.00		Grants
<i>Calendar:</i>						
				\$0.00		
10/15/2020	Calendar-FIB Foundation	\$500.00	\$0.00	\$500.00		Cal
11/27/2020	Calendar-MBA	\$500.00	\$0.00	\$1,000.00		Cal
1/4/2021	Calendar-CSI	\$500.00	\$0.00	\$1,500.00		Cal
1/4/2021	Calendar_Homeword	\$500.00	\$0.00	\$2,000.00		Cal
1/4/2021	Calendar_DOJ Consumer Protection	\$500.00	\$0.00	\$2,500.00		Cal
1/11/2021	Calendar-Advanced Litho	\$0.00	\$2,928.00	-\$428.00		Cal
1/12/2021	Calendar_OPI	\$1,500.00	\$0.00	\$1,072.00		Cal
2/6/2021	Calendar_NWMT	\$250.00	\$0.00	\$1,322.00		Cal
2/6/2021	Calendar_NWGF	\$250.00	\$0.00	\$1,572.00		Cal
2/6/2021	Calendar_MT Housing	\$625.00	\$0.00	\$2,197.00		Cal
2/6/2021	Calendar_Banking & Financial	\$1,000.00	\$0.00	\$3,197.00		Cal
2/6/2021	Calendar_DPHHS	\$500.00	\$0.00	\$3,697.00		Cal
2/12/2021	Calendar_MSU Ext	\$500.00	\$0.00	\$4,197.00		Cal
2/19/2021	Calendar_MT Credit Unions	\$500.00	\$0.00	\$4,697.00		Cal

From: [Holly Miner](#)
To: [Romano, Christopher](#)
Subject: [EXTERNAL] RE: MFEC Grant
Date: Monday, March 1, 2021 2:48:35 PM

Thank you Chris.

From: Romano, Christopher <cromano@mt.gov>
Sent: Monday, March 1, 2021 1:16 PM
To: Holly Miner <holly.miner@montana.edu>
Cc: Roubie Younkin <ryounkin@valleycountymt.gov>
Subject: RE: MFEC Grant

Holly –

I have a meeting with the MFEC Board on March 9th. I will discuss this with the Board and will get back to you next week.

Regards,

Chris

Chris Romano | Administrative & Non-Depository Bureau Chief
Division of Banking and Financial Institutions
State of Montana, Department of Administration
DESK 406.841.2928
[website \[nam10.safelinks.protection.outlook.com\]](#) | [map \[nam10.safelinks.protection.outlook.com\]](#) | [email](#)

From: Holly Miner <holly.miner@montana.edu>
Sent: Monday, March 1, 2021 1:10 PM
To: Romano, Christopher <cromano@mt.gov>
Cc: Roubie Younkin <ryounkin@valleycountymt.gov>
Subject: [EXTERNAL] RE: MFEC Grant

Chris,

I am so sorry that I am not able to complete the outlined project and am very appreciative of your willingness to work with me for a solution.

I have spoken with another agent in Glasgow that would be interested in the funding if that is allowable. Roubie Younkin is an experienced FCS agent that does many great programs with youth in her county. If it would be allowable to have the funds transferred to her for use that would be a win-win situation for us all.

I have included Roubie with this email. She is working on some plans for financial education in her county and perhaps both of you could correspond to find a workable outline for using the funds.

Again, thank you for your support of MSU Extension, and I am sorry that I was not able to complete the project.

Holly

From: Romano, Christopher <cromano@mt.gov>
Sent: Monday, February 22, 2021 5:20 PM
To: Holly Miner <holly.miner@montana.edu>
Subject: RE: MFEC Grant

Holly –

I have a MFEC Board Meeting on March 9th. Let me talk to the Board about this before you return the funds.

I am calendaring this to follow-up with you on March 10th.

Regards,

Chris

Chris Romano | Administrative & Non-Depository Bureau Chief
Division of Banking and Financial Institutions
State of Montana, Department of Administration
DESK 406.841.2928
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From: Holly Miner <holly.miner@montana.edu>
Sent: Friday, February 19, 2021 9:22 PM
To: Romano, Christopher <cromano@mt.gov>
Subject: [EXTERNAL] RE: MFEC Grant

Chris,

I wanted to touch base with you on the grant. Our county just opened up our county buildings this week. And the Crow Tribe has extended their shutdown to August. The curricula is being rewritten and has not been finalized for online presentation to date. I believe that it would be in the best interest to return the grant funds as I will not be able to complete the grant as written this school year.

Please let me know who and where to return funds.

Thank you,

Holly Miner

From: Holly Miner <holly.miner@montana.edu>
Sent: Thursday, September 10, 2020 4:09 PM
To: Romano, Christopher <cromano@mt.gov>
Subject: Re: MFEC Grant

That sounds wonderful thank you so much!

Holly Miner
MSU FCS/4-H Agent BHC

From: Romano, Christopher <cromano@mt.gov>
Sent: Thursday, September 10, 2020 2:38:29 PM
To: Holly Miner <holly.miner@montana.edu>
Subject: RE: MFEC Grant

Holly –

The MFEC can grant an extension for usage of mini-grant funds. Let's go with an extension until June 30, 2021 to see if having the full school year will help. Does that work?

Chris

Chris Romano | Administrative & Non-Depository Bureau Chief
Division of Banking and Financial Institutions
State of Montana, Department of Administration
DESK 406.841.2928
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From: Holly Miner <holly.miner@montana.edu>
Sent: Thursday, September 10, 2020 11:57 AM
To: Romano, Christopher <cromano@mt.gov>
Subject: [EXTERNAL] MFEC Grant

Chris,

I wanted to check with you about the MFEC Mini Grant. The proposal I wrote included presenting the program to schools in Hardin and Custer. And as COVID-19 is still a concern in these schools and with all the adjustments made to the school settings I am not confident that I will be able to meet the grant implementation deadlines.

Will there be extensions for the grant implementation? Or are there alterations that can be made

for the proposal that was submitted to implement in the spring rather than the fall?

I want to be fair and respectful of the grant and utilize it to the full extent of the proposal but am not sure that will be possible given the current situation.

Any ideas, suggestions would be greatly appreciated. And I thank you and MFEC for selecting my proposal and helping me to work through this difficult time.

Holly Miner

MSU Extension, Big Horn County

317 N. Custer Ave.

Hardin, MT 59034

406-665-9770

holly.miner@montana.edu



MFEC
Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
June 8, 2021, 1-3 p.m.**

Join Microsoft Teams meeting

Join on your computer or mobile app

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Or call in (audio only)

[+1 406-318-5487](#), 689081933#

United States, Billings

Phone Conference ID: 689 081 933#

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Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Board of Directors/Delegates List
- 1:05 p.m. Approval of March 2020 Meeting Minutes **(Voting Item)**
- 1:10 p.m. General Business
- Succession planning
 - Election of Officers ([By-laws](#)) **(Voting Item)**
 - Consideration of any new board members **(Voting Item)**
 - Marcus Meyer, MT Office of the Attorney General, DOJ, OCP
 - Jump\$tart
 - Annual State Coalition Leaders Meeting
 - [National Educator's Conference](#) (Nov. 6-8, 2021 - Washington, DC)
 - Other Business
- 1:40 p.m. Treasurer's Report
- Bank Account Check Register
- 1:50 p.m. 2022 MFEC Conference
- Committee Participants
 - Reserved Feb 23, 2022 at the Helena Delta Colonial
- 2:00 p.m. Native American Committee Update
- 2:10 p.m. K-12 Committee Update
- 2:20 p.m. Elder Fraud and Financial Exploitation Prevention Committee Update
- 2:30 p.m. Member Go-Around: Share Success/Challenge

Adjourn by 3 p.m.

Next Meeting: September 14, 2021



Board of Directors
(As of 6/4/2021)

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non-Depository Bureau Chief	Outreach (Chair) and Financial Review	406-841-2928 cromano@mt.gov
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative/ Maintenance Specialist	Elder Fraud Prevention (Chair), Financial Review (Chair) and K-12	406-686-4204 jhuff@botr.com
3	Bruce Brensdal, Treasurer	Retired (Montana Board of Housing)		Conference and Financial Review	406-459-1215 bbrensdal@gmail.com
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12, Financial Review, Conference and Native American	406-447-3864 rhonda.krieger@mpls.frb.org
5	Chuck Munson	MT Office of the Attorney General, DOJ, OCP	Assistant Attorney General	Conference and Elder Fraud Prevention	406-444-2026 cmunson@mt.gov
6	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities	Conference	406-444-4388 legan@mt.gov
7	Megan Vincent	MT Office of Public Instruction	Family & Consumer Sciences Education Specialist	K-12	406-444-3599 mvincent2@mt.gov
8	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 pam@montanabankers.com

9	Ryan Egebrecht	Chase	Private Client Banker	Elder Fraud Prevention	406-209-1858 ryan.egebrecht@chase.com
10	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 tsummers@aarp.org
11	Karissa Trujillo	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 karissa@homeword.org
12	Sean Thomas	EverFi	Senior Schools Manager	K-12	208-731-7746 sthomas@everfi.com
13	Michael Hagenlock	Montana Department of Public Health & Human Services	Adult Protective Services Bureau Chief	Elder Fraud Prevention	406-594-0105 mhagenlock@mt.gov
14	Laura Bolstad	NeighborWorks	Homeownership Center Director	Elder Fraud Prevention	406-216-3505 lbolstad@nwgf.org
15	Summer Red	AFCPE	Professional Development Manager	Native American	406-465-5560 summerred@gmail.com
16	Tonya Plummer	Montana Native Growth Fund	Executive Director	Native American (Chair)	406-890-4911 tonya@nativegrowth.org
17	Cheryl Cohen	Montana Board of Housing	Division Administrator	Conference	406-841-2826 cheryl.cohen@mt.gov
18	Brittani Hissom	First Interstate BancSystem Foundation	Community Relations Program Coordinator	K-12 and Native American	406-255-5024 brittani.hissom@fib.com
19	Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
20	Dax Schieffer	Montana Council on Economic Education	Executive Director		406-624-6617 mcee@montana.edu

Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Joe DeFilippis	Montana Board of Housing	Operations Manager		406-841-2826 Joseph.DeFilippis@mt.gov
Cara Ewing	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst		406-447-3972 cara.Ewing@mpls.frb.org
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference and Outreach	406-841-2932 lleffler@mt.gov
Marcus Meyer	MT Office of the Attorney General, DOJ, OCP	Compliance Specialist		406-444-4173 mmeyer2@mt.gov
Monica Smillie	Division of Banking and Financial Institutions	Non-Depository Examiner	Conference and Outreach	406-841-2945 msmillie@mt.gov
Al Ward	AARP	State President	Elder Fraud and Native American	406-422-9759 award.aw@gmail.com

Committee Assignments

Conference: Chuck Munson (Co-Chair), Joel Schumacher (Co-Chair), Bruce Brensdal, Karissa Trujillo, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, and Linda Leffler

Elder Fraud Prevention: Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, Michael Hagenlock, Chuck Munson, and Laura Bolstad

Financial Review: Jennell Huff (Chair), Chris Romano, Bruce Brensdal, and Rhonda Krieger

K-12: Megan Vincent (Chair), Rhonda Krieger, Jennell Huff, Sean Thomas, and Brittani Hissom

Native American: Tonya Plummer (Chair), Summer Red, Rhonda Krieger, Pam O'Reilly, Brittani Hissom, Al Ward, Linda Leffler, and Shawn Spruce

Outreach (Marketing): Chris Romano (Chair), Pam O'Reilly, Linda Leffler, and Monica Smillie

MFEC Meeting Minutes – 1st Quarter March 9, 2021

Directors on Zoom Call:

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Jennell Huff (Bank of the Rockies), Vice President
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Megan Vincent (Montana Office of Public Instruction)
- Lynne Egan (Montana Commissioner of Securities and Insurance)
- Summer Red (AFCPE)
- Karissa Trujillo (Homeword, Inc.)
- Tonya Plummer (Island Mountain Development Group)
- Ryan Egebrecht (Wells Fargo)
- Tim Summers (AARP)
- Michael Hagenlock (Adult Protective Service)
- Brittani Hissom (First Interstate Bank Foundation)

Proxies and Guests on Zoom Call:

- Joel Schumacher (MSU Extension)
- Linda Leffler (Division of Banking & Financial Institutions)
- Marcus Meyer (MT Office of the Attorney General)
- Dax Schieffer (Montana Council on Economic Education)

Directors Absent:

- Sean Thomas (EverFi)
- Cheryl Cohen (Montana Board of Housing)
- Pam O'Reilly (Montana Bankers Association)
- Bruce Brensdal (Retired, Montana Board of Housing), Treasurer
- Laura Bolstad (NeighborWorks)

Minutes

The meeting was called to order at 1:05 p.m. Directors introduced themselves and a quorum was established. Jennell Huff made a motion to approve the minutes and Megan seconded. Motion carried with amendments and the minutes were approved.

Financial Report

Bruce had a meeting conflict, so Chris gave an update on the income statements. Page 13 reflected recent activity from December 20th of the annual insurance premium for officer liability of \$1,249. The checks for the meme contest winners were all written and paid out. On Page 12 is the unrestricted account balance of \$34,034.26 along with the details.

Jennell inquired on what the current rate on our cd is and Chris said that in 2019 the rate was 2.25% rate.

General Business

Chris announced the board resignation of Marsha Goetting (MSU Extension). Marsha resigned in February from MFEC Board. She will turn her responsibility over to Joel to represent MSU Extension office. Marsha said she will be happy to come back as a guest and join meetings.

The Board considered new board members which is a voting item. First nomination was for Joel Schumacher of MSU Extension. Chris made the motion to approve Joel to the Board and Megan seconded the motion. Motion carried and Joel is now a board member.

Second nomination was for Dax Schieffer, Executive Director, Montana Council on Economic Education. Chris made the motion to approve Dax to the Board and Jennell seconded the motion. Motion carried and Dax is now a board member.

Topic of election of MFEC Officers was next and per the MFEC By-laws requires voting by the Board. The plan is to delay voting on officers until the June 2021 meeting. This will give more opportunity for members to decide on their commitment and let Chris know their wishes. Motion was put forth to set the June board meeting as official board member voting. Motion approved by Karissa and seconded by Megan and Ryan. Motion carried and June is new date for voting on officers.

Chris wants to discuss with members about transition for MFEC president after one more additional term. Important to keep organization viable going into the future; Board members should think about these roles for future years.

Big Horn County Intended to use mini grant funds for some high school programs but were not able to due to COVID and school closures. They were going to give funds back because of delays but asked if allowed to transfer funds to Glasgow to use mini grant. Would get a mini-grant application from new host to understand use of funds. Option to add additional extension. The Board discussed this option and Ryan asked about what the use of funds would be if transferred. Would need to know the timing and use. Chris indicated that we have not discussed timing of mini grants for this year and will put that on agenda for June meeting.

Karissa shared her thoughts. Because of covid, history shows many do not have capacity to follow through with original plans and she liked the idea of getting new a mini grant application for review to transfer the funds to Glasgow. Felt it is important to make sure their use of the grant will be aligned with MFEC policies.

Joel said that the Glasgow person has attended past MFEC conferences and feels like an application should be submitted for review. If it is for a new idea, then it should be part of next mini-grant process rather than transfer funds.

After Board discussion, Chris indicated that he would direct Big Horn to send back funds since they were unable to use them and will notify MSU Extension Office in Glasgow when we reopen the mini-grant process in upcoming summer.

Chris provided an update on the Meme contest and feels it was a success with over 100 entries. This will also help to drive traffic to Facebook page and our social media presence. Overall, approximately 12,000 people were reached and there was interaction by 1,100 people.

Jump\$tart's annual State Coalition Leaders Meeting is coming up on April 13-14. This will be a virtual meeting. If anyone has questions ideas or thoughts for Chris to bring to meeting let him know. Chris will give an update of the meeting at the June MFEC board meeting.

Conflict of Interest Policy

Chris will email form to everyone after today's meeting. Sign, scan, and emails back to Chris.

MCEE Overview

Dax Schieffer provided an update including the background of MCEE background. MCEE is the state affiliate for the national organization. MSU Agriculture and Economics and use resources at university especially for teacher training. Goal is to improve economic education for Montana youth and is generally involved at high school level. MCEE is shifting focus going forward to also include personal finance education. Economics education is important to MCEE board because there are not others doing the work in Montana and supporting teacher resources.

MCEE meets mission by:

Classroom simulation – Big Sky Biz Sim and Stock Market game (semester long). Big Sky Biz Sim is now sponsored by First Interstate Bank Foundation. The high school business challenge was sponsored by Montana chamber. They changed their priorities and were not funding going forward. Were able to modernize program and put it online which gave new life to the program.

Normally MCEE hosts in-person teacher training at MSU in summer. Used national resources that exists so signed up teachers into micro, macro, classes and gave them credit but not doing that right now due to COVID issues. Have offered to have teachers talk with each other in a "teacher talk" classroom style format. Teachers are looking for new materials and Dax asked MFEC members if they have info to share with teachers to please send them to Dax.

Traditional programs simulations have stepped up with pandemic. Have seen increased interest in the Stock Market game. The increase is related to the fact that they could do it online and it kept students engaged. Glacier Bank was the sponsor that covered all team fees for the 1,400 students that participated in the simulation. Students use real stock market to track of their game.

Economics Challenge and Personal Finance Challenge. MCEE is taking lead to continue these programs. In 2021 the challenges will be held online in March and April. Will see how it goes but MCEE is also looking for additional partners to support these events.

MCEE has had a budget ease because of virtual format for several of the programs. Spent funds to purchase awards (\$2,500) and software license for the Personal Finance Challenge (\$1,250) and Economics Challenge (\$1,250) for a total of \$2500. Top team in both divisions will win \$500 in both competitions.

Dax requested of MFEC to sponsor \$1,250 for the Personal Finance Challenge and \$500 for awards. MFEC has sponsored this event in past had paid \$2,500 for travel costs for the winning team to go to the national finals. This ask is less and is a valuable partnership and keeps MFEC in front of students and schools and Chris is sportive of using budget dollars for this ask. Dax noted that First Interstate and BNSF and Montana Bankers Association currently sponsor these events.

Board discussion included:

Joel – MFEC has been looking for opportunities to use growing balance and feels this is an appropriate use to support challenge and students/teachers. Chris put forth a motion to move forward to sponsor the Personal Finance Challenge at \$1,750. Summer seconded the motion, the motion carried, and the funds will be designated for the MCEE. Dax will send an invoice to Chris for this year's event.

Elder Fraud and Financial Exploitation Prevention Committee Update

Jennell said the committee will not be having a meeting until second quarter 2021. Will provide an update when available.

Native American Committee Update

Tonya reiterated information from the update at the January meeting with the committee. At the committee's first meeting we talked about overall mission statement. There are eight tribal nations in Montana and about 50% live on reservations so it is important to understand who we are serving – both urban and rural, banked, and unbanked, college students and senior citizens. We also need to understand how we are serving these groups and who are the partners to work with. Two common threads with committee members are having ties in the housing and homeownership areas. Also have a connection with the efforts of Building Native Communities and have certified trainers on committee. Outreach efforts are best met with consistency. Relationships and repetition are important to the message being shared with constituents.

She mentioned that there are plans for the NAC to meet again in April.

CFPB has many different opportunities and courses for learning and will be sharing links to available learning opportunities.

If anyone wants to join committee let Tonya know. The next meeting is Thursday, April 9 at 3:00 pm.

K-12 Committee Update

Megan has been working on teacher recognition and teacher trainings. Currently on hold because schools are busy. Now looking for ways to support teachers. K-12 will help support the Personal Finance Challenge along with MFEC.

Chris shared link from MFEC website about teacher recognition and that there are open nominations. MFEC will need to publicize this and with any nomination we would give a small care package and once a month would have a drawing for a teacher prize. Can use eblast and social media feeds and partners through their channels to publicize it and any other suggestions for awareness and OPI can send it out.

Teach Children to Save Day is virtual in 2021 and First interstate foundation will add the information to their communication since it is in April.

Looking for any trinkets from partners to add to giveaways and can also purchase some prizes. Can revisit at June meeting.

Member Go-Around: Share Success/Challenge

-Jennell

Currently ramping up for Teach Children to Save. Some presentations will be virtual but Jennell will be in the classroom doing lessons for K-6, March 24-26.

Elder senior champions virtual training held on March 10 with Alzheimer's Association on how to recognize cognitive decline. Will be doing the caring cards campaign again in 2021. This is community outreach for isolated seniors. Last October through December they mailed out approx. 5,000 cards across the state and sent out 500 cards in February. Having a t-shirt contest and will have judged entries. Planning to sell sponsorships and t-shirts this year. Elder agency or home funds will be donated from shirt sales.

-Summer

Providing an online learning course in basic personal finance knowledge for military personnel and was able to hire a staff member.

-Ryan

License with brokerage type products for customers took longer. Getting in gear to reach back out to customers about scams.

-Michael

Working with AARP on financial institution training on exploitation of elders. New product working with help from EverSafe for financial institutions working with reporting portal with investment reporting groups and can communicate with each other.

-Marcus

Continuing with virtual outreach and going well. Request have not stopped from the elder population. Providing Train the Trainer education and have been able to get information out to individuals. Hoping to do in person training soon.

-Brittani

Busy time so success is finalizing updates for internal financial education and working on teach children to save events.

-Tim

Busy with legislature. Working on bills that impact seniors related to financial exploitation and fraud prevention. Senate Bill 31 signed by the governor and is less restrictive for Montana courts to consider guardianship. House Bill 509 is related to robo calls and increases fines from \$500 to \$10,000. Fraud watch Fridays on northern broadcasting starting again in May. Guest with AI on 25 radio stations.

-Megan

Busy time of year spring conference season so redoing virtual teacher trainings and working to see if they can be in-person trainings.

-Rhonda

Changes in outreach support from Federal Reserve Bank so looking for new ways to support efforts of MFEC and MCEE.

-Joel

Caught in hiring freeze and retirements. In process of hiring new staff soon. Gradually returning to more traditional programming but a little different across state based on specific restrictions.

-Chris

Looking forward to next meeting and possibly having in person meetings in 2021

The Board of Directors meeting adjourned at 2:37 p.m.

Next Meeting: June 8, 2021 (Format TBD – most likely virtual)

Note: Committee meetings should be held prior to next meeting so can provide a business update at next meeting.

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2021

Date		Description		Received	Payment	Balance	Reconciled	Account
		Ending Balance as of 11/29/2019				\$11,173.25		
10/15/2020		Calendar-FIB Foundation	x	\$500.00		\$11,673.25	10/30/2020	Cal
11/27/2020		Calendar-MBA	x	\$500.00		\$12,173.25	11/30/2020	Cal
12/20/2020		Burns & Wilcox Insurance O&D	x		\$1,249.00	\$10,924.25	12/31/2020	Gen
1/4/2021		Calendar-CSI	x	\$500.00		\$11,424.25		Cal
1/4/2021		Calendar_Homeword	x	\$500.00		\$11,924.25		Cal
1/4/2021		Calendar_DOJ Consumer Protection	x	\$500.00		\$12,424.25		Cal
1/11/2021		Calendar-Advanced Litho	x		\$2,928.00	\$9,496.25		Cal
1/12/2021		Calendar_OPI	x	\$1,500.00		\$10,996.25	1/29/2021	Cal
2/6/2021		Calendar_NWMT	x	\$250.00		\$11,246.25		Cal
2/6/2021		Calendar_NWGF	x	\$250.00		\$11,496.25		Cal
2/6/2021		Calendar_MT Housing	x	\$625.00		\$12,121.25		Cal
2/6/2021		Calendar_Banking & Financial	x	\$1,000.00		\$13,121.25		Cal
2/6/2021		Calendar_DPHHS	x	\$500.00		\$13,621.25		Cal
2/12/2021		Calendar_MSU Ext	x	\$500.00		\$14,121.25		Cal
2/19/2021		Calendar_MT Credit Unions	x	\$500.00		\$14,621.25	2/26/2021	Cal
2/19/2021	1256	Elizabeth Walk Opalka and Becky Opalka	x		\$500.00	\$14,121.25		Grants
2/19/2021	1257	Gretchen Schnabel and Roberta Schnebael	x		\$250.00	\$13,871.25		Grants
2/19/2021	1258	Haley Droogsma	x		\$100.00	\$13,771.25		Grants
2/19/2021	1259	Nate O'Neil and Deanna O'Neil	x		\$50.00	\$13,721.25		Grants
2/19/2021	1260	Faith Simpson and Anne Larson	x		\$50.00	\$13,671.25		Grants
3/1/2021	1261	Konrad Joy and Bethany Joy	x		\$50.00	\$13,621.25		Grants
3/11/2021		MCEE - Personal Finance	x		\$1,750.00	\$11,871.25		Grants
3/11/2021		MSU Ext Big Horn Return Mini	x	\$750.00		\$12,621.25	3/31/2021	Mini
4/6/2021		Calendar_FRB	x	\$400.00		\$13,021.25	4/30/2021	Cal
5/28/2021						\$13,021.25	5/28/2021	
6/19/2019		CD Purchase	x	\$20,000.00		\$20,000.00		Gen
5/14/2020		CD Interest	x	\$413.01		\$20,413.01	5/14/2020	Gen
4/14/2021		CD Interest		\$18.74		\$20,431.75	4/21/2021	Gen
						\$33,453.00		
		Receivable		\$29,206.75				
		Payables		\$6,927.00				
		2018 Balance Forward		\$11,173.25				
		Current Balance		\$33,453.00				
		Unrestricted Balance		\$33,453.00				

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2021

Date	Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>						
Date	Description	Received	Payment	Balance		Account
General:				\$11,173.25		
6/19/2019	CD Purchase	\$20,000.00	\$0.00	\$31,173.25		Gen
5/14/2020	CD Interest	\$413.01	\$0.00	\$31,586.26		Gen
12/20/2020	Burns & Wilcox Insurance O&D	\$0.00	\$1,249.00	\$30,337.26		Gen
4/14/2021	CD Interest	\$18.74	\$0.00	\$30,356.00		Gen
Conference				\$0.00		
Grants:				\$0.00		
2/19/2021	Elizabeth Walk Opalka and Becky Opalka	\$0.00	\$500.00	-\$500.00		Grants
2/19/2021	Gretchen Schnabel and Roberta Schnebael	\$0.00	\$250.00	-\$750.00		Grants
2/19/2021	Haley Droogsma	\$0.00	\$100.00	-\$850.00		Grants
2/19/2021	Nate O'Neil and Deanna O'Neil	\$0.00	\$50.00	-\$900.00		Grants
2/19/2021	Faith Simpson and Anne Larson	\$0.00	\$50.00	-\$950.00		Grants
3/1/2021	Konrad Joy and Bethany Joy	\$0.00	\$50.00	-\$1,000.00		Grants
3/11/2021	MCEE - Personal Finance	\$0.00	\$1,750.00	-\$2,750.00		Grants
3/11/2021	MSU Ext Big Horn Return Mini	\$750.00	\$0.00	-\$2,000.00		Mini
Calendar:				\$0.00		
10/15/2020	Calendar-FIB Foundation	\$500.00	\$0.00	\$500.00		Cal
11/27/2020	Calendar-MBA	\$500.00	\$0.00	\$1,000.00		Cal
1/4/2021	Calendar-CSI	\$500.00	\$0.00	\$1,500.00		Cal
1/4/2021	Calendar_Homeword	\$500.00	\$0.00	\$2,000.00		Cal
1/4/2021	Calendar_DOJ Consumer Protection	\$500.00	\$0.00	\$2,500.00		Cal
1/11/2021	Calendar-Advanced Litho	\$0.00	\$2,928.00	-\$428.00		Cal
1/12/2021	Calendar_OPI	\$1,500.00	\$0.00	\$1,072.00		Cal
2/6/2021	Calendar_NWMT	\$250.00	\$0.00	\$1,322.00		Cal
2/6/2021	Calendar_NWGF	\$250.00	\$0.00	\$1,572.00		Cal
2/6/2021	Calendar_MT Housing	\$625.00	\$0.00	\$2,197.00		Cal
2/6/2021	Calendar_Banking & Financial	\$1,000.00	\$0.00	\$3,197.00		Cal
2/6/2021	Calendar_DPHHS	\$500.00	\$0.00	\$3,697.00		Cal
2/12/2021	Calendar_MSU Ext	\$500.00	\$0.00	\$4,197.00		Cal
2/19/2021	Calendar_MT Credit Unions	\$500.00	\$0.00	\$4,697.00		Cal
4/6/2021	Calendar_FRB	\$400.00	\$0.00	\$5,097.00		Cal



Please provide an update on the great work your organization is involved in to share with the Board.

Name: _____

Organization: _____

Please summarize one success and one challenge from your organization



MFEC
Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
September 14, 2021, 1-3 p.m.**

Join Microsoft Teams meeting

Join on your computer or mobile app

[Click here to join the meeting](#)

Or call in (audio only)

[+1 406-318-5487,662643142#](#)

United States, Billings

Phone Conference ID: 662 643 142#

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Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Board of Directors/Delegates List
- 1:05 p.m. Approval of June 2021 Meeting Minutes **(Voting Item)**
- 1:10 p.m. Treasurer's Report
- Bank Account Check Register
- 1:20 p.m. General Business
- Delayed Election of Officers ([By-laws](#)) **(Possible Voting Item)**
 - Montana FCCLA 2021-22 Outreach Project **(Voting Item)**
 - Board Member Recruitment
 - Replacements at OPI and DOJ-OCP - Other organizations to target?
 - Jump\$tart
 - Fall State Coalition Leader Check-In Meeting
 - [National Educator's Conference](#) (Nov. 6-8, 2021 - Washington, DC)
 - Supplemental MFEC Travel Scholarships
 - Jeannette Barreto, Billings Senior High School
 - Tina Strauser, Frontier School (Wolf Point)
 - Other Business
- 1:50 p.m. 2022 MFEC Conference - February 23, 2022 Helena Delta Colonial
- 2:05 p.m. Elder Fraud and Financial Exploitation Prevention Committee Update
- 2:15 p.m. Native American Committee Update
- 2:25 p.m. K-12 Committee Update
- 2:35 p.m. Member Go-Around: Share Success/Challenge

Adjourn by 3 p.m.

Next Meeting: December 7, 2021



Board of Directors
(As of 9/9/2021)

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non-Depository Bureau Chief	Outreach (Chair) and Financial Review	406-841-2928 cromano@mt.gov
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative/ Maintenance Specialist	Elder Fraud Prevention (Chair), Financial Review (Chair) and K-12	406-686-4204 jhuff@botr.com
3	Bruce Brensdal, Treasurer	Retired (Montana Board of Housing)		Conference and Financial Review	406-459-1215 bbrensdal@gmail.com
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12, Financial Review, Conference and Native American	406-447-3864 rhonda.krieger@mpls.frb.org
5	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities	Conference	406-444-4388 legan@mt.gov
6	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 pam@montanabankers.com
7	Ryan Egebrecht	Chase	Private Client Banker	Elder Fraud Prevention	406-209-1858 ryan.egebrecht@chase.com
8	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 tsummers@aarp.org
9	Karissa Trujillo	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 karissa@homeword.org
10	Sean Thomas	EverFi	Senior Schools Manager	K-12	208-731-7746 stthomas@everfi.com

11	Michael Hagenlock	Montana Department of Public Health & Human Services	Adult Protective Services Bureau Chief	Elder Fraud Prevention	406-594-0105 mhagenlock@mt.gov
12	Laura Bolstad	NeighborWorks	Homeownership Center Director	Elder Fraud Prevention	406-216-3505 lbolstad@nwgf.org
13	Summer Red	AFCPE	Professional Development Manager	Native American	406-465-5560 summerred@gmail.com
14	Tonya Plummer	Montana Native Growth Fund	Executive Director	Native American (Chair)	406-890-4911 tonya@nativegrowth.org
15	Cheryl Cohen	Montana Board of Housing	Division Administrator	Conference	406-841-2826 cheryl.cohen@mt.gov
16	Brittani Hissom	First Interstate BancSystem Foundation	Community Relations Program Coordinator	K-12 and Native American	406-255-5024 brittani.hissom@fib.com
17	Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
18	Dax Schieffer	Montana Council on Economic Education	Executive Director		406-624-6617 mcee@montana.edu

Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Joe DeFilippis	Montana Board of Housing	Operations Manager		406-841-2826 Joseph.DeFilippis@mt.gov
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference and Outreach	406-841-2932 lleffler@mt.gov
Monica Smillie	Division of Banking and Financial Institutions	Non-Depository Examiner	Conference and Outreach	406-841-2945 msmillie@mt.gov
Al Ward	AARP	State President	Elder Fraud and Native American	406-422-9759 aeward.aw@gmail.com

Committee Assignments

Conference: Joel Schumacher (Chair), Bruce Brensdal, Karissa Trujillo, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, Linda Leffler, Sean Thomas, Al Ward, and Dax Schieffer

Elder Fraud Prevention: Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, Michael Hagenlock, and Laura Bolstad

Financial Review: Jennell Huff (Chair), Chris Romano, Bruce Brensdal, and Rhonda Krieger

K-12: Chair - Vacant, Rhonda Krieger, Jennell Huff, Sean Thomas, and Brittani Hissom

Native American: Tonya Plummer (Chair), Summer Red, Rhonda Krieger, Pam O'Reilly, Brittani Hissom, Al Ward, Linda Leffler, and Shawn Spruce

Outreach (Marketing): Chris Romano (Chair), Pam O'Reilly, Linda Leffler, and Monica Smillie

MFEC Meeting Minutes – 2nd Quarter

June 8, 2021

Directors on Zoom Call:

- Chris Romano (Montana, Division of Banking and Financial Institutions), President
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Bruce Brensdal (Retired, Montana Board of Housing), Treasurer
- Chuck Munson (Montana Office of the Attorney General, DOJ, OCP)
- Megan Vincent (Montana Office of Public Instruction)
- Lynne Egan (Montana Commissioner of Securities and Insurance)
- Summer Red (AFCPE)
- Sean Thomas (EverFi)
- Cheryl Cohen (Montana Board of Housing)
- Joel Schumacher (MSU Extension)
- Brittani Hissom (First Interstate Bank Foundation)
- Dax Scheiffer (Montana Council on Economic Education)
- Ryan Egebrecht (Chase)
- Laura Bolstad (NeighborWorks)
- Michael Hagenlock (Adult Protective Service)

Proxies and Guests on Zoom Call:

- Linda Leffler (Division of Banking & Financial Institutions)
- Marcus Meyer (MT Office of the Attorney General)
- Al Ward (AARP)

Directors Absent:

- Jennell Huff (Bank of the Rockies), Vice President
- Tonya Plummer (Island Mountain Development Group)
- Pam O'Reilly (Montana Bankers Association)
- Tim Summers (AARP)
- Karissa Trujillo (Homeward, Inc.)

Meeting Agenda/Minutes

The meeting was called to order at 1:04 p.m. Directors introduced themselves and a quorum was established. Bruce Brensdal made a motion to approve the minutes and Ryan seconded. Motion carried with no changes; the minutes were approved.

General Business

Succession planning. Chris discussed that he met with existing officers and are all willing to serve another term. Jennell and Rhonda are willing to let someone else at some point have an opportunity to be on the board if they are interested. The Board needs members to think about this for upcoming years. Chris indicated that he will be willing to serve as president for

one more term but is looking for someone else to take on leadership role. Jennell is not looking to move up from VP role to become President based on her current work situation. Chris said his office would be willing to support MFEC with admin roles even with someone else's organization leading the MFEC.

Summer added that if Jennell isn't going to move up to president then her position should be replaced for someone that would be the successor to the President so the Board does not lose that momentum in the future. Sean said he would like to attend executive committee meetings to see what is involved. Has interest in being part of executive committee.

Joel asked if we could postpone vote at this meeting and Ryan said it would a good idea to hold out until September. This would give the Board time to identify a VP and then put forth a vote. Motion to hold vote until September meeting and have identified candidates. Ryan made a motion to move the vote and Laura seconded. Motion carried and was approved.

- Election of Officers was delayed based on discussion and no motion was made at this time to vote for officers.

President – Chris

VP – Jennell

Secretary – Rhonda

Treasurer - Bruce

Consideration of any new board members:

Marcus Meyer, MT Office of the Attorney General, DOJ, OCP

Chuck is resigning his position as he is leaving the Attorney General office and will replace his position with Marcus Meyer. Marcus is a senior person in the office, does majority of outreach work and has been an investigator for DOJ since 2012. Joel made a motion to nominate Marcus and Chris seconded it. Motion carried and passed to add Marcus to Board.

Megan Vincent is leaving OPI and will be teaching in Lewistown, MT so she is stepping down from the MFEC board. Currently OPI does not have a replacement for her position but is hoping to have it filled by end of the summer. We will leave her MFEC committee position open until the new person at OPI is filled and they can join in her place.

Other member updates:

Ryan moved from Wells Fargo and joining Chase.

Al Ward – sharing with Tim Summers from AARP. Al's term as AARP president is up in December 2021.

Brittani – Kelly Bruggeman is retiring in June she has been with First Interstate Foundation for 30 years.

Chris attended the Annual State Coalition Leaders meeting in April. He felt good about where Montana is at. There were no new initiatives to highlight. Jump\$tart is putting its financial foundation courses online for more access.

Chris also mentioned that the National Educator's Conference is Nov. 6-8, 2021 in Washington, DC. Jump\$tart provides the MFEC two scholarships. MFEC awarded two scholarships to the 2020 conference which was cancelled due to COVID. Chris recommended that the MFEC honor the sponsorships for those teachers as they are both still interested in attending. The Board supported this recommendation. The Board will consider purchasing additional scholarships for the 2022 conference.

Other Business

Dax wanted to thank MFEC for support of Personal Finance Challenge and Economics Challenge. He noted that 185 students participated from 16 schools. MFEC contributions went to help provide awards for the winners. Looking to move to in-person events in 2022 and at some point, with MFEC, will look for some additional support/funding since more costs will need to be incurred. Chris will be added to the Montana Council on Economic Education (MCEE) board of directors starting in July 2021.

Britanni has put together several resources on Elder Abuse Day and is willing to share links. Chris will share the link with board members.

Treasurer's Report

Bruce gave an update on the current finances. The unrestricted balance is \$33,453.00 of which \$13,021.25 is in checking.

2022 MFEC Conference

Space is reserved for February 23, 2022 at the Helena Delta Colonial to host the conference. We have two large conference center rooms reserved and three break out rooms. Looking for committee chairs for conference and Sean Thomas, Dax Schieffer and Al Ward indicated they would like to participate on Conference Committee.

There was discussion about doing a combination remote and in-person conference, may get additional attendees so some are not driving. Maybe plenary sessions vs breakout sessions based on structure of conference. Will also need to identify keynote speakers as soon as possible. Bruce will setup a meeting in the next couple of weeks to start planning process and look at a theme – may help look for speakers.

Native American Committee Update

Tonya is out of office for update. Summer discussed recent meetings and Chris had idea to look into doing a more focused grant to incentivize schools to expand their financial literacy offerings for those who don't have formal plans. Look to find a reservation school to work with as pilot for Indian Country.

Megan talked about a similar program (agriculture education) where they get funds for a period of three years when they add new programs at a native school. Questions about the program were: Is this a one-time deal or ongoing? Is it high school or middle school focused? Which curriculum would it fit in? Are there others that would partner with MFEC? And it was noted that we would need to make sure we look at curriculum that respects cultural differences.

Week of July 12 and August 2 Building Native Communities trainings are coming up. Brittani will share link with Chris to provide to group.

Al shared that Sean Spruce financial literacy training in reservations First Nations Development Corporation consultant could be a good resource for this group.

K-12 Committee Update

Megan provided the update for K-12. She noted that the committee did not meet since the last quarterly Board meeting. Megan stated that the committee will need to find a chair since she is leaving. Megan will organize a meeting by end of June to wrap things up and transition group.

Elder Fraud and Financial Exploitation Prevention Committee Update

Chris gave update for Jennell who was not at MFEC meeting today.

World Elder Abuse Awareness Day is June 15th and several members will be participating in events. Estate planning clinics are back up and running.

Michael Hagenlock said he has been out traveling and giving trainings. 2018 compared to 2020 is up overall by 29% in fraud exploitation instances and currently approaching 2,000 cases. Majority of categories of cases are up this year. COVID 19 grant to look into issues related to elder abuse in this area.

Al said that a study shows that from 2019 to 2020 fraud impacts went from \$3.1 million to \$5.6 for elder abuse. Elders typically have monies that are targeted. Will give updates on these topics at next meeting.

Member Go-Around: Share Success/Challenge

Michael

Update part of Elder Fraud committee.

Sean

Nothing specific to add this time. Partnership with Fortune, things going good despite COVID restrictions.

Cheryl

Homeownership assistance fund is at \$15 million. Working on homeowner assistance plan with data needs assessment and public engagement. Pilot project priorities are for government insured loans and will have team meeting to inform program and update web content. This

will include survey to have people complete but need more reinstatement assistant vs mortgage assistance. 700-800 families are receiving aid so far equating to \$5 million in support going to Montana families. Rental program had \$200 million in funds and then added \$150 million. Marketing program has been launched with partners to aid renters and landlords to apply for funds. Montana delinquencies rates are at a decent level.

Joel

Kinship program on advisory board for grandparents caring for grandchildren. Program is to provide assistance and resources to the grandparents.

Dax

National Association of Economic Educators held remote meetings. Will be hosting a live teacher seminar this summer on campus at MSU. Currently working on the curriculum for the meeting. Teachers are looking forward to this opportunity and have had higher interest from teachers regarding the opportunity.

Brittani

Working on resources for elder financial information and working with team in Seattle to develop K-5 curriculum.

Working on a 20-minute seminar for Native American students. Transferring from tribal college or going straight to MSUB as a support for these students. Seminar delivered in-person for students.

Lynne

Partnered with public tv for 1 hour streaming presentations. There are nine more months of topics for all generations. Central and Western coalition to combat elder abuse in these areas.

Summer

Conference is virtual again in 2021 and is scheduled for November 15.

Megan

Participating in an in-person summer conference with MSU next week and will be providing financial education materials. Teachers are ready to gather in person again. Down 2 specialists at OPI.

Rhonda

No update.

Chuck

Success with financial education in eastern Montana. Elder Justice Council has done 17 educational events since March. Virtual is great for participation number but looking to ramp up in-person events. Marcus is planning 2022 trips. More outreach needs to be done to financial institutions on new reporting and delay transaction law. Chuck had been working on this but still need more exposure with the financial institutions.

Marcus

DOJ report on numbers. Scam reports 2nd quarter doubled from 1st quarter with 373 reports up to 678 reports. Held preventive loss of \$225,000 that came out of conversations from scams. There were 253 complaints in the 2nd quarter and 223 cases were completed and closed.

Al

Starting third year of Fraud Watch Friday on Voices of Montana radio show. Topics included veteran fraud and construction fraud. Will be doing this for the remainder of year. Upcoming topics 4th of July fraud was idea or COVID 19 financial fraud. Also noted that imposter fraud is number 1 type of fraud in this group. Native elder abuse in Indian country and looking to have a topic expert in August talk about this.

Meeting was Adjourned at 2:53 p.m.

Next Meeting is scheduled for September 14, 2021. Meeting will most likely still be a virtual format.

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2021

Date		Description		Received	Payment	Balance	Reconciled	Account
		Ending Balance as of 11/29/2019				\$11,173.25		
10/15/2020		Calendar-FIB Foundation	x	\$500.00		\$11,673.25	10/30/2020	Cal
11/27/2020		Calendar-MBA	x	\$500.00		\$12,173.25	11/30/2020	Cal
12/20/2020		Burns & Wilcox Insurance O&D	x		\$1,249.00	\$10,924.25	12/31/2020	Gen
1/4/2021		Calendar-CSI	x	\$500.00		\$11,424.25		Cal
1/4/2021		Calendar_Homeword	x	\$500.00		\$11,924.25		Cal
1/4/2021		Calendar_DOJ Consumer Protection	x	\$500.00		\$12,424.25		Cal
1/11/2021		Calendar-Advanced Litho	x		\$2,928.00	\$9,496.25		Cal
1/12/2021		Calendar_OPI	x	\$1,500.00		\$10,996.25	1/29/2021	Cal
2/6/2021		Calendar_NWMT	x	\$250.00		\$11,246.25		Cal
2/6/2021		Calendar_NWGF	x	\$250.00		\$11,496.25		Cal
2/6/2021		Calendar_MT Housing	x	\$625.00		\$12,121.25		Cal
2/6/2021		Calendar_Banking & Financial	x	\$1,000.00		\$13,121.25		Cal
2/6/2021		Calendar_DPHHS	x	\$500.00		\$13,621.25		Cal
2/12/2021		Calendar_MSU Ext	x	\$500.00		\$14,121.25		Cal
2/19/2021		Calendar_MT Credit Unions	x	\$500.00		\$14,621.25	2/26/2021	Cal
2/19/2021	1256	Elizabeth Walk Opalka and Becky Opalka	x		\$500.00	\$14,121.25		Grants
2/19/2021	1257	Gretchen Schnabel and Roberta Schnebael	x		\$250.00	\$13,871.25		Grants
2/19/2021	1258	Haley Droogsma	x		\$100.00	\$13,771.25		Grants
2/19/2021	1259	Nate O'Neil and Deanna O'Neil	x		\$50.00	\$13,721.25		Grants
2/19/2021	1260	Faith Simpson and Anne Larson	x		\$50.00	\$13,671.25		Grants
3/1/2021	1261	Konrad Joy and Bethany Joy	x		\$50.00	\$13,621.25		Grants
3/11/2021		MCEE - Personal Finance	x		\$1,750.00	\$11,871.25		Grants
3/11/2021		MSU Ext Big Horn Return Mini	x	\$750.00		\$12,621.25	3/31/2021	Mini
4/6/2021		Calendar_FRB	x	\$400.00		\$13,021.25	4/30/2021	Cal
5/28/2021			x			\$13,021.25	5/28/2021	
			x			\$13,021.25	6/30/2021	
			x			\$13,021.25	7/30/2021	
			x			\$13,021.25	8/31/2021	
6/19/2019		CD Purchase	x	\$20,000.00		\$20,000.00		Gen
5/14/2020		CD Interest	x	\$413.01		\$20,413.01	5/14/2020	Gen
4/14/2021		CD Interest	x	\$18.74		\$20,431.75	4/21/2021	Gen
						\$33,453.00		
Receivable				\$29,206.75				
Payables				\$6,927.00				
2018 Balance Forward				\$11,173.25				
Current Balance				\$33,453.00				
Unrestricted Balance				\$33,453.00				

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2021

Date	Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>						
Date	Description	Received	Payment	Balance		Account
General:						
6/19/2019	CD Purchase	\$20,000.00	\$0.00	\$11,173.25		Gen
5/14/2020	CD Interest	\$413.01	\$0.00	\$31,586.26		Gen
12/20/2020	Burns & Wilcox Insurance O&D	\$0.00	\$1,249.00	\$30,337.26		Gen
4/14/2021	CD Interest	\$18.74	\$0.00	\$30,356.00		Gen
Conference						
				\$0.00		
Grants:						
2/19/2021	Elizabeth Walk Opalka and Becky Opalka	\$0.00	\$500.00	-\$500.00		Grants
2/19/2021	Gretchen Schnabel and Roberta Schnebael	\$0.00	\$250.00	-\$750.00		Grants
2/19/2021	Haley Droogsma	\$0.00	\$100.00	-\$850.00		Grants
2/19/2021	Nate O'Neil and Deanna O'Neil	\$0.00	\$50.00	-\$900.00		Grants
2/19/2021	Faith Simpson and Anne Larson	\$0.00	\$50.00	-\$950.00		Grants
3/1/2021	Konrad Joy and Bethany Joy	\$0.00	\$50.00	-\$1,000.00		Grants
3/11/2021	MCEE - Personal Finance	\$0.00	\$1,750.00	-\$2,750.00		Grants
3/11/2021	MSU Ext Big Horn Return Mini	\$750.00	\$0.00	-\$2,000.00		Mini
Calendar:						
				\$0.00		
10/15/2020	Calendar-FIB Foundation	\$500.00	\$0.00	\$500.00		Cal
11/27/2020	Calendar-MBA	\$500.00	\$0.00	\$1,000.00		Cal
1/4/2021	Calendar-CSI	\$500.00	\$0.00	\$1,500.00		Cal
1/4/2021	Calendar_Homeword	\$500.00	\$0.00	\$2,000.00		Cal
1/4/2021	Calendar_DOJ Consumer Protection	\$500.00	\$0.00	\$2,500.00		Cal
1/11/2021	Calendar-Advanced Litho	\$0.00	\$2,928.00	-\$428.00		Cal
1/12/2021	Calendar_OPI	\$1,500.00	\$0.00	\$1,072.00		Cal
2/6/2021	Calendar_NWMT	\$250.00	\$0.00	\$1,322.00		Cal
2/6/2021	Calendar_NWGF	\$250.00	\$0.00	\$1,572.00		Cal
2/6/2021	Calendar_MT Housing	\$625.00	\$0.00	\$2,197.00		Cal
2/6/2021	Calendar_Banking & Financial	\$1,000.00	\$0.00	\$3,197.00		Cal
2/6/2021	Calendar_DPHHS	\$500.00	\$0.00	\$3,697.00		Cal
2/12/2021	Calendar_MSU Ext	\$500.00	\$0.00	\$4,197.00		Cal
2/19/2021	Calendar_MT Credit Unions	\$500.00	\$0.00	\$4,697.00		Cal
4/6/2021	Calendar_FRB	\$400.00	\$0.00	\$5,097.00		Cal

From: [Variny Yim](#)
To: [Variny Yim](#)
Cc: [Laura Levine](#); [Dan Hebert](#)
Subject: [EXTERNAL] Agenda for Fall State Coalition Leaders Meeting on Sept. 22
Date: Wednesday, September 8, 2021 4:22:59 PM

Hello, State Coalition Leaders!

Hope you are having a good first week of September. This is to confirm our **Fall State Coalition Leader Check-In Meeting on Wednesday, Sept. 22nd at 2:00-4:00 PM ET/11:00 AM PT-1:00 PM PT.**

The meeting will be an opportunity for you to get some national updates, catch up with your fellow state leader friends from around the country, and get inspired to finish this year strong (and start looking at 2022)!

We miss you and can't wait to get this wonderful group together again soon. Our special guests – **Laura Levine and Dan Hebert** – will also be joining us with some important updates (**see agenda and Zoom link below**).

Please let me know if you have any questions. Stay well and we hope to see many of you on the call!

Cheers,

Variny Yim
Director of Partner and Affiliate Relations
Jump\$tart Coalition for Personal Financial Literacy
510-243-1622
Variny.yim@jumpstart.org

Tentative Agenda:

1. National Updates
 - a. Variny Yim (Welcome and State Coalition of the Year Award)
 - b. Laura Levine, President and CEO of Jump\$tart (Giving Tuesday/Year-End Fundraising, April 2022 Events)
 - c. Dan Hebert, Senior Director of Education (NEC Updates)
2. State coalition check-in and updates (pandemic challenges and opportunities)
3. Plans for remaining 2021 (e.g., Brainstorm Giving Tuesday/Year End Fundraising)
4. April Financial Literacy Month
5. Wrap Up/Takeaways/Q&A

Variny Yim is inviting you to a scheduled Zoom meeting.

Topic: Fall State Coalition Leader Meeting

Time: Sep 22, 2021 11:00 AM Pacific Time/2:00 PM ET (US and Canada)

Join Zoom Meeting

[https://us02web.zoom.us/j/86315160037?
pwd=Q3o0Mlk3RlN1RGdYMTQ1NkZjQjRodz09](https://us02web.zoom.us/j/86315160037?pwd=Q3o0Mlk3RlN1RGdYMTQ1NkZjQjRodz09) [us02web.zoom.us]

Meeting ID: 863 1516 0037

Passcode: 318458

One tap mobile

+16699009128,,86315160037#,,,,*318458# US (San Jose)

+13462487799,,86315160037#,,,,*318458# US (Houston)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 346 248 7799 US (Houston)

+1 253 215 8782 US (Tacoma)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 863 1516 0037

Passcode: 318458

Find your local number: <https://us02web.zoom.us/j/86315160037?pwd=Q3o0Mlk3RlN1RGdYMTQ1NkZjQjRodz09> [us02web.zoom.us]

Montana Financial Education Coalition
Montana FCCLA
Financial Literacy State Outreach Project

Each year, the Montana Association and Family, Career, and Community Leaders of America (FCCLA) offers its chapters and members a central outreach project focused on a topic related to those in the Family and Consumer Sciences curriculum. Student members of Montana FCCLA develop a peer-to-peer educational project to impact and engage with their school and/or community. In years past, Montana FCCLA has partnered with the Montana Department of Transportation to focus on traffic safety, and most recently emphasized program efforts on resilience and emotional wellbeing/intelligence. For the 2021-2022 school year, Montana FCCLA will be developing a project that includes financial literacy and education.

Previous Partnership Models

Montana FCCLA's partnership with the Montana Department of Transportation (MDT) was very successful. IN 2018, MDT provided grant funds to assist chapters in creating a traffic safety project and provided an award for the top three projects. Application and scoring rubrics for the awards were developed by Montana FCCLA to mirror metrics used by the organization in other projects. Below is a description of how the project was executed, including applicable deadlines.

Project Launch - September, Leadership Rally

Students and teachers received information during workshops at Montana FCCLA's fall Leadership Rally. This event serves as the starting point for the state outreach project, generating excitement and interest, as well as explaining the application process, awards, etc. Staff from the Department of Transportation were in attendance to conduct a workshop and aid in providing resources to attendees.

Deadline for Grant Application - Mid October

Chapters could submit an application to receive funds up to \$2500 to launch their project. MDT had several funding sources to utilize, depending on the specific direction of the project. Most chapters requested \$1000-\$1500. The application required students to describe the project using FCCLA's Planning Process, which includes these steps: Identify Concerns, Set a Goal, Form a Plan, Act, Follow Up.

Announce Approved Applications - Late October

Applications were reviewed by MDT and Montana FCCLA. MDT directly distributed the funds to chapters. Each teacher was sent a letter that outlined details, and required chapters to agree to use the funds as intended and agree to submit the final project report.

Project Reports Due - Early March

Chapters submitted a final project report to Montana FCCLA. Board representatives from Montana FCCLA and MDT staff reviewed and scored project reports to determine the top three projects. There were extra funds available, so a fourth category was added. Awards were given at the 2019 State Leadership Conference in Bozeman. The award levels were as follows:

1st Place - \$2500

2nd Place - \$1500

3rd Place - \$1000
Honorable Mention - \$500

Every chapter that received funding for their traffic safety project submitted a final project report. In total, nearly 300 students from 16 chapters participated, reaching nearly 22,000 Montanans. Chapters reported reaching an estimated 226,307 people through their public relations efforts.

2021-2022: Financial Literacy

Montana FCCLA will be implementing a state outreach project in the 21-22 school year that focuses on financial literacy. Our goal is to encourage chapters across Montana to use resources to promote financial wellbeing in innovative and creative ways. We are looking for support from organizations to implement a model similar to the traffic safety project previously conducted in partnership with the Montana Department of Transportation.

Project Timeline

September 26-27, 2021: Official launch of project at Montana FCCLA's Leadership Rally, Fairmont
Hot Springs
October 20, 2021: Deadline to submit applications
October 29, 2021: Announcement of approved applications
March 3, 2022: Final project reports due to Montana FCCLA
March 11, 2022: Deadline to review final project reports
March 18, 2022: Top 3 projects awarded cash prize at the State Leadership Conference

Official Launch

Montana FCCLA invites partners and sponsors to join us at the Leadership Rally to promote the state outreach project. This is a great opportunity to connect with teachers and students and provide resources to implement a successful project.

Grant Applications for Funding and Review

Montana FCCLA would like to offer funding opportunities, mini-grants, to chapters that may need some assistance with purchasing resources to launch their project. These funds could be used for curriculum, promotional materials, and/or media efforts.

Organizations supporting this project will be invited to review applications and final project reports.

Cash Prizes Award at the 2022 State Leadership Conference

1st Place - \$2500
2nd Place - \$1500
3rd Place - \$1000

Supporting Montana FCCLA Chapters

Montana FCCLA is excited to launch this project in partnership with the Montana Financial Education Coalition. There are many ways to support the financial literacy state outreach project, listed below.

- Sponsorship of \$5000 to be offered as mini-grants for chapters to utilize during the launch of the project
- Attending and conducting a workshop at the Leadership Rally, September 26-27, 2021
- Sponsorship of the Cash Prize awards, totaling \$5000
- Attending the State Leadership Conference in Bozeman, March 17-18, 2022; partners can participate in the College and Career Readiness Fair, conduct workshops

Sponsorship Benefits

- Premier placement of logo on Montana FCCLA's State Outreach Project webpage
- Logo featured in Leadership Rally promotional materials and event program
- Opportunity to display materials at the Leadership Rally in a high-traffic location
- Booth at the 2022 State Leadership Conference's College and Career Readiness Fair at no cost
- Logo featured in 2022 State Leadership Conference promotional materials and event program
- 3 features on social media pages and newsletters to advisers



MFEC
Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
December 7, 2021, 1-3 p.m.**

Join Microsoft Teams meeting

Join on your computer or mobile app

[Click here to join the meeting](#)

Or call in (audio only)

[+1 406-318-5487,255866643#](#)

United States, Billings

Phone Conference ID: 255 866 643#

Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Board of Directors/Delegates List
- 1:05 p.m. Approval of September 2021 Meeting Minutes **(Voting Item)**
- 1:10 p.m. Treasurer's Report
- Bank Account Check Register
- 1:20 p.m. General Business
- Consideration of any new board members **(Voting Item)**
 - Board Member Turnover
 - Jump\$tart
 - State Coalition Leaders' Call (12/9/21)
 - 2022 Proposed Meeting Dates
 - February 22, June 7, September 13, December 6
 - Other Business
- 1:35 p.m. 2022 MFEC Conference Committee Update
- February 23, 2022, Helena Delta Colonial
- 1:50 p.m. Elder Fraud and Financial Exploitation Prevention Committee Update
- 2:00 p.m. Native American Committee Update
- 2:10 p.m. K-12 Committee Update
- 2:20 p.m. Outreach Committee Update
- 2:30 p.m. Member Go-Around: Share Success/Challenge

Adjourn by 3 p.m.

Next Meeting: February 22, 2021



Board of Directors
(As of 12/6/2021)

No.	Name	Organization	Title	Committees	Phone/Email
1	Chris Romano, President	Division of Banking and Financial Institutions	Non-Depository Bureau Chief	Outreach (Chair) and Financial Review	406-841-2928 cromano@mt.gov
2	Jennell Huff Vice President	Bank of the Rockies	Customer Service Representative/ Maintenance Specialist	Elder Fraud Prevention (Chair), Financial Review (Chair) and K-12	406-686-4204 jhuff@botr.com
3	Bruce Brensdal, Treasurer	Retired (Montana Board of Housing)		Conference and Financial Review	406-459-1215 bbrensdal@gmail.com
4	Rhonda Krieger, Secretary	Federal Reserve Bank of Minneapolis, Helena Branch	Business Analyst – Regional Outreach & Operations	K-12, Financial Review, Conference and Native American	406-447-3864 rhonda.krieger@mpls.frb.org
5	Lynne Egan	Montana Commissioner of Securities and Insurance	Deputy Commissioner of Securities	Conference	406-444-4388 legan@mt.gov
6	Pam O'Reilly	Montana Bankers Association	Association Services Director	Elder Fraud Prevention, Outreach, and Native American	406-441-4703 pam@montanabankers.com
7	Ryan Egebrecht	Chase	Private Client Banker	Elder Fraud Prevention	406-209-1858 ryan.egebrecht@chase.com
8	Tim Summers	AARP	State Director	Elder Fraud Prevention	406-457-4701 tsummers@aarp.org
9	Karissa Trujillo	Homeword, Inc. - Missoula	Operations and Program Director	Conference	406-532-4663 x 12 karissa@homeword.org
10	Sean Thomas	EverFi	Senior Schools Manager	K-12	208-731-7746 stthomas@everfi.com

11	Laura Bolstad	NeighborWorks	Homeownership Center Director	Elder Fraud Prevention	406-216-3505 lbolstad@nwgf.org
12	Summer Red	AFCPE	Professional Development Manager	Native American	406-465-5560 summerred@gmail.com
13	Tonya Plummer	Montana Native Growth Fund	Executive Director	Native American (Chair)	406-890-4911 tonya@nativegrowth.org
14	Cheryl Cohen	Montana Board of Housing	Division Administrator	Conference	406-841-2826 cheryl.cohen@mt.gov
15	Brittani Hissom	First Interstate BancSystem Foundation	Community Relations Program Coordinator	K-12 and Native American	406-255-5024 brittani.hissom@fib.com
16	Joel Schumacher	MSU Extension - Bozeman	Extension Economic Associate Specialist	Conference	406-994-6637 jschumacher@montana.edu
17	Dax Schieffer	Montana Council on Economic Education	Executive Director		406-624-6617 mcee@montana.edu

Delegations

Name	Organization	Title	Committee	Phone/Email
Stacey Black	First Interstate Bank Foundation - Billings	Grant Administrator		406-255-5393 stacey.Black@fib.com
Joe DeFilippis	Montana Board of Housing	Operations Manager		406-841-2826 Joseph.DeFilippis@mt.gov
Linda Leffler	Division of Banking and Financial Institutions	Admin. Assistant	Conference and Outreach	406-841-2932 lleffler@mt.gov
Monica Smillie	Division of Banking and Financial Institutions	Non-Depository Examiner	Conference and Outreach	406-841-2945 msmillie@mt.gov
Al Ward	AARP	State President	Elder Fraud and Native American	406-422-9759 aeward.aw@gmail.com

Committee Assignments

Conference: Joel Schumacher (Chair), Bruce Brensdal, Karissa Trujillo, Rhonda Krieger, Cheryl Cohen, Monica Smillie, Chris Romano, Linda Leffler, Sean Thomas, Al Ward, and Dax Schieffer

Elder Fraud Prevention: Jennell Huff (Chair), Marsha Goetting, Ryan Egebrecht, Tim Summers, Pam O'Reilly, and Laura Bolstad

Financial Review: Jennell Huff (Chair), Chris Romano, Bruce Brensdal, and Rhonda Krieger

K-12: Chair - Vacant, Rhonda Krieger, Jennell Huff, Sean Thomas, and Brittani Hissom

Native American: Tonya Plummer (Chair), Summer Red, Rhonda Krieger, Pam O'Reilly, Brittani Hissom, Al Ward, Linda Leffler, and Shawn Spruce

Outreach (Marketing): Chris Romano (Chair), Pam O'Reilly, Linda Leffler, and Monica Smillie

MFEC Meeting Minutes – 3rd Quarter September 14, 2021

Directors on Zoom Call:

- Chris Romano (State of Montana, Division of Banking and Financial Institutions), President
- Jennell Huff (Bank of the Rockies), Vice President
- Rhonda Krieger (Federal Reserve Bank of Minneapolis, Helena Branch), Secretary
- Summer Red (AFCPE)
- Sean Thomas (EverFi)
- Joel Schumacher (MSU Extension)
- Brittani Hissom (First Interstate Bank Foundation)
- Dax Scheiffer (Montana Council on Economic Education)
- Ryan Egebrecht (Chase Bank)
- Laura Bolstad (NeighborWorks)
- Karissa Trujillo (Homeward, Inc.)
- Tonya Plummer (Island Mountain Development Group)

Proxies and Guests on Zoom Call:

- Linda Leffler (Division of Banking & Financial Institutions)
- Ryan Sullivan

Directors Absent:

- Bruce Brensdal (Retired, Montana Board of Housing)
- Pam O'Reilly (Montana Bankers Association)
- Tim Summers (AARP)
- Michael Hagenlock (Adult Protective Services)
- Cheryl Cohen (Montana Board of Housing)
- Lynne Egan (Montana Commissioner of Securities and Insurance)

Meeting Agenda/Minutes

The meeting was called to order at 1:04 p.m. Directors introduced themselves and a quorum was established.

Joel Schumacher made a motion to approve the minutes and Ryan Egebrecht seconded. Motion carried with no changes the minutes were approved.

Treasurer's Report

Chris gave an update on the current finances. The unrestricted balance is \$33,453.00, of which \$13,021.25 is in checking. CD plus interest balance is \$20,431.75. There are not any current expenses.

General business

Election of officers has been delayed since March 2021. Chris has not been able to reach out to all individuals about staying in current positions but will continue to find out the status.

Currently looking for someone to serve on executive committee because Chis, Bruce, Rhonda, Jennell need transition phase for succession planning for committee and for president position. If anyone is interested in vice president and secretary, these positions are open for change in membership. Summer said she was interested in Vice President and Karissa in the Secretary position. We will leave executive committee membership until March meeting 2022.

Chris made a motion to vote in March and Summer seconded. Motioned carried to wait until March for voting on new officers.

Montana FCCLA 2021-22 Outreach Project (Voting Item). Sponsorship dollars include a \$2,500 contribution from FIB Foundation, Reach Higher donated \$1000 and the Montana Banking Division will also be contributing. MFEC would contribute half of the amount of the \$5,000 Financial literacy efforts (page 15-17 of MFEC notes on project)
Asked Dax Schieffer to also make a donation – will talk about it at their upcoming board meeting

Ryan Egebrecht made motions for MFEC to contribute \$5,000 to the Montana FCCLA 2021-22 Outreach Project. Summer seconded motion and it passed.

Board Member Recruitment. Need replacements at OPI and DOJ-OCP but are there other organizations to target? Currently we have 18 members on MFEC and will be able to add from long standing organizations i.e.. DOJ and OPI. Hoping to have candidates by next meeting to consider for board. Still have 5 open spots so asked group for any suggestions of organizations/people that we should approach

Montana Credit Union Network – Chris will reach out since they have had membership in past years with MFEC.

Eric Swenson said that they just hired replacement for Megan, and she will be the OPI representative on MFEC. Gayla Randel, from Kansas - start date is Oct 1.

If you have any ideas, please let Chris know and he will reach out to them.

Jump\$tart is hosting their Fall State Coalition Leader Check-In Meeting on Wednesday, September 22. Chris will share with group after meeting and page 13 of the September meeting materials has the agenda.

National Educator's Conference is November 6-8, 2021 in Washington, DC.

Supplemental MFEC Travel Scholarships - MFEC extended their opportunity to travel with scholarship monies from Jumpstart and MFEC will supplement with travel assistance. Up to \$600 usually goes towards airfares. No need to vote since this has been a matter of policy in past years with supporting teachers attending the conference.

There was a request from a teacher that is attending that Chris passed along. The teacher is making first class reservations so they will include a screen shot of the economy ticket for reimbursement documentation by MFEC. There were not any issues from group.

Teachers that are attending conference are:

- Jeannette Barreto, Billings Senior High School
- Tina Strauser, Frontier School (Wolf Point)

2022 MFEC Conference (February 23, 2022 Helena Delta Colonial)

Joel provided an update on current conference plans. Sean Spruce from Owesta is confirmed to come to Helena at no cost to MFEC. Will also be stopping at reservation schools in MT during his trip. He is willing to be keynote speaker but also likes doing hands on workshops.

AARP reached out to Paul Greenwood as keynote speaker – a week ago still no word on his availability. Will be scheduling a conference committee meeting so can assign specific tasks amongst group members. Covid note for planning – unknown what February will be like, but committee will have to make decision about conference as it gets closer to February to determine virtual vs remote. Theme is same as last two years with main focus on financial education. Will send email prior to next board meeting about breakouts for anyone interested.

Elder Fraud and Financial Exploitation Prevention Committee Update

Update from Jenell via teams meeting last month. Discuss what plan to look like in future and came up with mission statement. Future planning for 2022, mini conference events in state and planning as if covid does not exist so they would be in person.

Discussed trying to recruit additional committee members since have recently lost a couple of members. Legal documents clinics are back up and running - one in Emigrant area Bank of Rockies will be doing in-person trainings. Michael will be doing that training. Governors' Conference on Aging – held today September 13 as a virtual event. Lynne Egan was doing a presentation at conference.

Native American Committee Update

Tonya mentioned that the committee has not meet in last quarter. Idea to do something in schools with native populations and one school who we could work with is Blaine County. Their superintendent of schools is new and very interested in working with us on financial literacy. Harlem High School is another school we need to look at to work with. Ways to get more information to native schools. Native homeownership coalition starts with financial literacy. MFEC part of getting good financial literacy out to native communities. Financial literacy is base/start to homeownership. Could partner this type of information with February conference.

K-12 Committee Update

Still need to have chair for committee. No current meetings taken place. Will wait until new OPI representative comes to MFEC to make decisions. MEA days is in October so too soon for MFEC to pull something together for the conference especially since committee is without leadership currently.

Member Go-Around: Share Success/Challenge

~Dax

Teachers in classroom, Big Sky Biz Sim had high participation, Stock Market game had good registration numbers and hosted in person teacher training at the MSU campus. Had good participation and great to have teachers back in classroom

Challenge- figuring out the Economics Challenge and Personal Finance Challenge for spring. Need to determine how to plan for it in case there is a need to have some level of hybrid formats. Needing support and financial partnerships for the challenges.

~Brittani

Challenge- organized annual company volunteer day for 2,000 people across 6 states. Good success in Casper Wyoming with single parent families. 12 people came for 4 hours for financial education. Expanding this into quarterly programs

Some branches did do a piggyback contest but not all. Missoula branches did a piggy bank coloring contest and does have photos of the actual banks and will share with Chris for future calendar ideas.

~Laura

Rocking on program assistance idea program. Home purchases is part of this success and working on new changes to develop lending department with a cdfi grant. Laura is done as of January 1st and will have teammate (Rosie) to take over homeownership work. She is recommending her replacement be considered for the MFEC board in her place.

~Karissa

Great participation in statewide skill building program. Online and free and after-coaching. Neighborworks Montana got large grant aimed at expanding financial coaching model across state.

Ensuring people are stable in their homes. Debt to income ratio is stable.

~Jennell

On June 15 the Helena office of the Bank of Rockies media event and the Governor and Attorney General were in attendance. Jennell gave speech at event. Office and Senior Champions Team have dedicated September to Alzheimer's awareness award. Helena office will have Helena walk and will be participating.

Next in-person event is September 14 at high school with Get Smart About Credit presentation.

~Joel

Internal training for agents, lack of statewide rules so programming is more difficult to navigate. Will be hiring a new Family Consumer Science position in Glacier County. Primary focus will be family consumer science.

-Eric

Loss of staff at OPI has impacted the team which went from 7 down to 3 people. Ready to get out do career tech education and will be doing teacher education. Doing 2 virtual sessions October 12 and a half day in person session in Bozeman. OPI will have a new hire in October.

-Summer

Will be hiring new staff for their office and the annual conference is coming up. Transitioning out of the Canvas System and hoping to launch Diversity and Inclusion course for next year. Sean spruce is one of the writers for this course.

-Ryan

The Helena office of Chase Bank is less than a month away from moving into new building. Nice to be in front of customers again. Went to Billings to open first Chase branch in Montana. Chase is the first nationwide bank to have branches in all 48 states. Going to Jackson Hole to help with branch openings there.

Meeting was Adjourned at 2:55 p.m.

Next Meeting is scheduled for December 7, 2021. Meeting will most likely still be a virtual format.

