

Montana Council for Economic Education


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Agenda Today

- Organization Update
- Experiential Programs
- MFEC Conference Competition (prize offered!)





Why is the Study of Economics and Personal Finance Important?

- Why is it important to you?

MCEE at a glance

- Formed in 1971 by group of business leaders
- 26 Board Members
- Organized as independent 501c3, affiliated with the Council for Economic Education
- Partnership with Montana State University, Department of Agricultural Economics and Economics

Board of Directors

- Jim Brown – Montana Independent Bankers – Helena
- Dani Coffman – Crowley Fleck – Kalispell
- Kelly Cresswell – Reach Higher – Helena
- Brenden Craig – First Interstate Bank – Kalispell
- Rick Edwards – Northwestern Energy – Butte
- Melanie Hall – Division of Banking & Financial Institutions – Helena
- Julie Hanson – White Sulphur Springs School District
- Cary Hegreberg – Montana Bankers Association – Helena
- Koy Hoover – Stifel- Nicolaus – Bozeman
- Llew Jones – MT State Representative – Conrad
- Rhonda Krieger – Federal Reserve Bank – Helena
- Carol Kruger – Wendt Agency – Great Falls
- Ken Laddusaw – PayneWest (Ret) – Billings
- Ross Lane – Genesee & Wyoming Rail – Bozeman
- Ryan Lindsay – WIPFLI – Helena
- Shandy Moran – Great Northern Development Corporation – Wolf Point
- Jeff Nix – Sunburst School District
- Todd O’Hair – Montana State Chamber Foundation – Helena
- Randy Olson – Blue Rock Products – Sidney
- Carol Perlinski – Bozeman educator (ret)
- Christopher Romano – Division of Banking & Financial Institutions – Helena
- Sean Sturges – DA Davidson – Great Falls
- Eric Swenson – MT Office of Public Instruction – Helena
- Barbara Wagner – MT Dept of Labor & Industry – Helena
- Myles Watts – MSU Economics Professor Emeritus – Bozeman




Sponsors





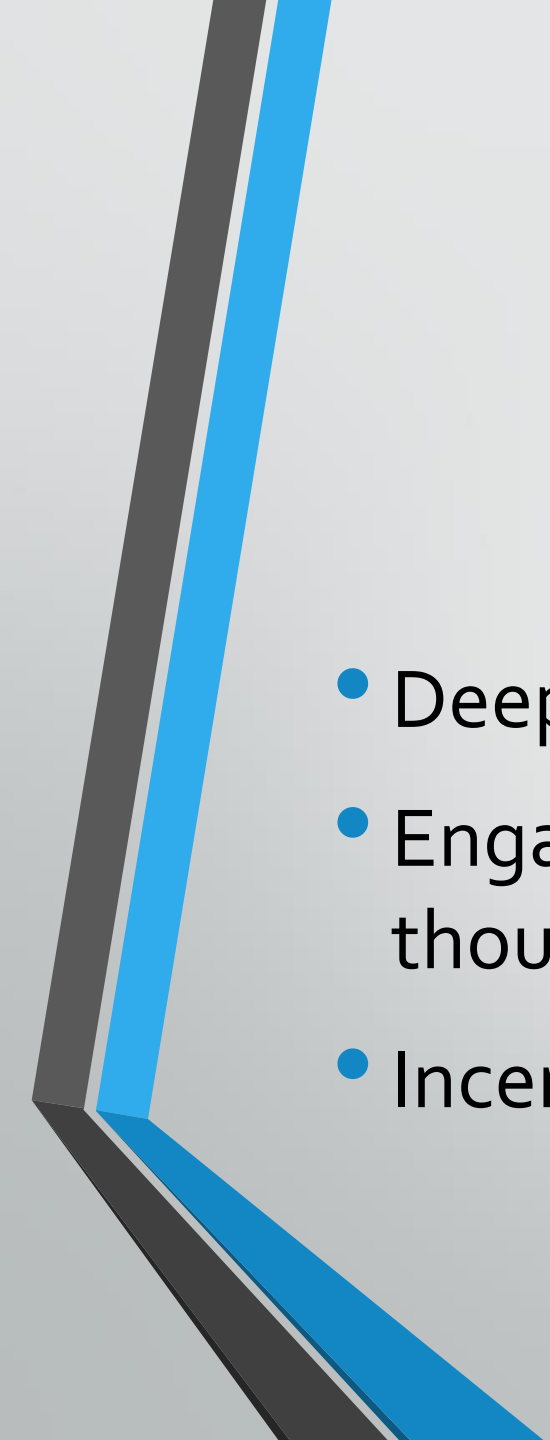
How MCEE meets its mission

- Classroom Simulations
- Student Competitions
- Teacher Training




Simulation Based Learning

- Artificial representation of a real world process to achieve educational goals through experiential learning.




Why Classroom Simulations?

- Deep learning by doing.
- Engaged students understanding and refining their own thought processes. Emotional responses
- Incentives drive participation



Why Classroom Team Simulations?

- Prepare students for future success
- Soft skills development in working with a team – communication – flexibility – grit – problem solving – critical thinking



Why Classroom Simulations?

Good decisions come from experience.

Experience comes from making bad decisions.

-Mark Twain

Big Sky Biz Sim

Stock Market Game



Big Sky Biz Sim



What is Big Sky Biz Sim?

- Leading business program in Montana for teaching business concepts.
- Implemented in 2000, over 24,000 students and 120 schools have participated.
- Cash prizes for winning teams

BSBS Scenario

- Management team recently purchased a company that manufactures widgets.
- Company sells to wholesalers, distributors and major stores.
- Program runs for 8 weeks, each week is a quarter

BSBS Goals

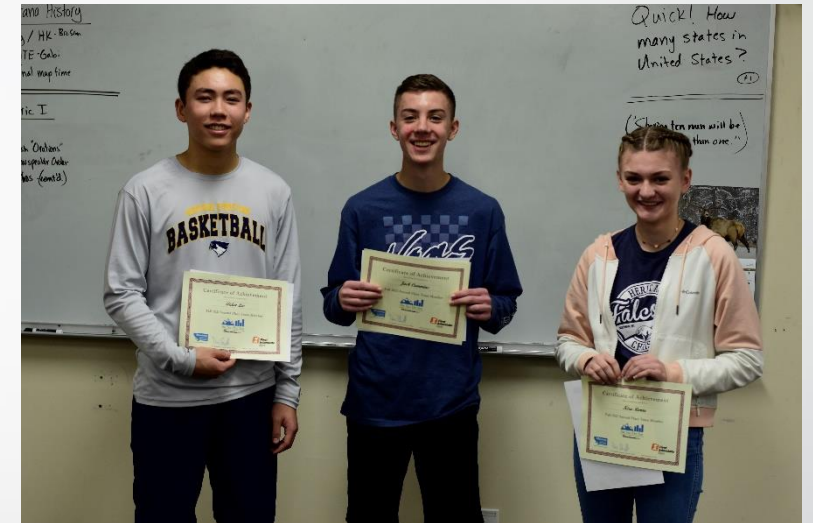
- Maximize revenue, minimize expenses, and increase profits.
- Obtain the highest stock price value, return on equity.
 - Based on: total profits, profit trends, return on sales, stock price and dividends, and good corporate citizen decisions.
- Learn teamwork, decision-making skills, basic financial statements and business principles.

BSBS Spring 2022

- 27 schools
- 205 teams
- Cash Prizes!

Flathead High School
Manhattan Christian School
Skyview High School
Sidney High School
Broadview High School
Laurel High School
Bozeman High School
Gallatin High School
Hamilton High School
Anaconda High School
Libby High School
Westby High School
Whitefish High School
Flathead High School
Broadwater High School
Divine Mercy Academy
Glacier High
Sunburst Schools
Three Forks Schools
Billings Central Catholic High
Saco Public Schools
Plentywood
Whitehall High School
Roundup High School
Melstone High School
Belgrade High School
Froid Public School

BSBS Fall 2021



Stock Market Game





What is SMG Worldwide?

- An educational program that stimulates learning about economics, finance, and the American economic system.
- Interactive
- Interdisciplinary
- Exciting
- Motivational and Flexible

How does it work?

- Simulation - 10 weeks
- Fall and Spring semesters
- Teams of 3-5 students
- Invest hypothetical \$100,000
- Simulation is entirely online. Students conduct research, enter trades, conduct portfolio analysis, etc.
- Compete for prizes

SMG Spring 2022

- 47 schools
- 642 teams, 1,349 students
- Cash Prizes!
- Started with \$100K Feb 7



1	\$111,684.30	Westby High School
2	\$104,427.96	Capital High School
3	\$104,195.73	Frenchtown High School
4	\$102,236.12	Froid High School
5	\$101,807.71	Whitefish High School
6	\$101,280.23	Whitefish High School
7	\$101,082.06	Capital High School
8	\$101,046.15	Whitefish High School
9	\$101,045.69	Whitehall High School
10	\$100,880.98	Noxon High School
11	\$100,589.35	Capital High School
12	\$100,576.06	Laurel High School
13	\$100,364.19	Laurel High School
14	\$100,290.31	Laurel High School
15	\$100,238.29	Dillon Middle School
16	\$100,217.85	Gallatin High School
17	\$100,196.76	Dillon Middle School
18	\$100,190.24	Whitefish High School
19	\$100,174.42	Dillon Middle School
20	\$100,152.83	Dillon Middle School

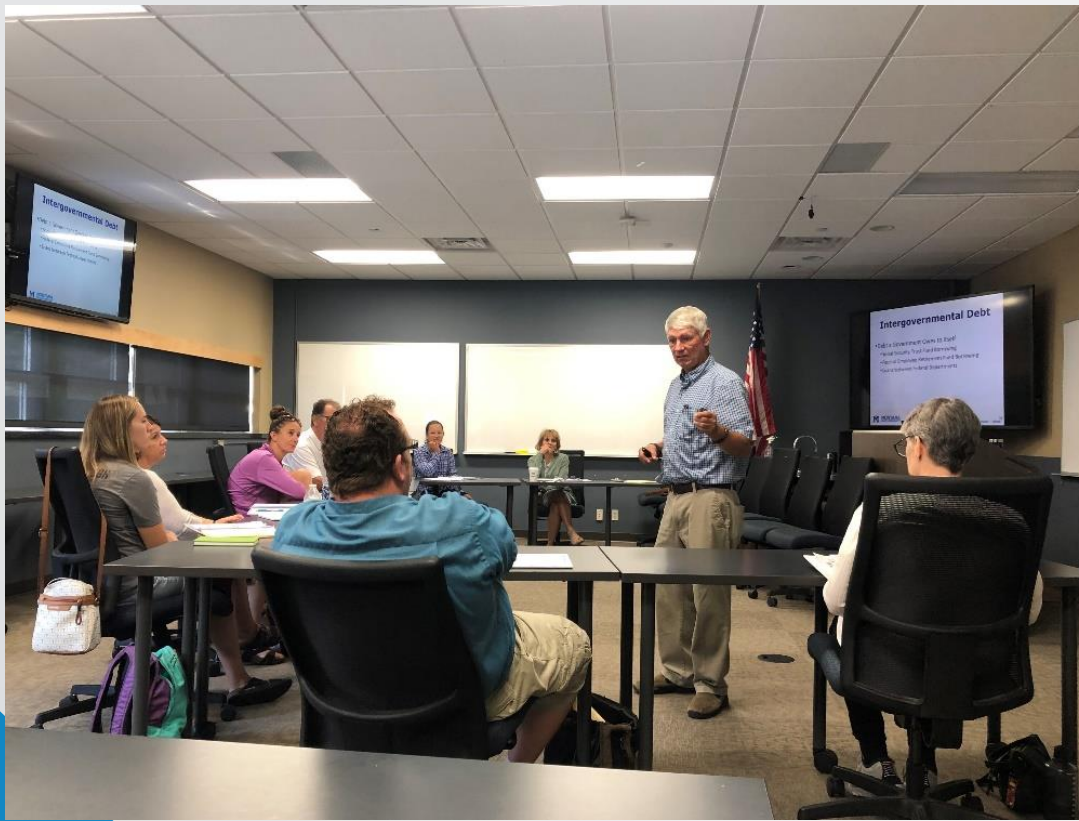
Stock Market Game Fall



Competitions



Teacher Training



Thank you MFEC!

Learn more at
www.econedmontana.org

