



MFEC

Montana Financial
Education Coalition

MFEC Quarterly Board Meeting
301 S. Park Ave, Rm. #342 Helena MT
December 5, 2023, 1-3:30 p.m.

Join Microsoft Teams meeting

Join on your computer or mobile app

[Click here to join the meeting](#)

Meeting ID: 280 013 298 691

Passcode: CHotdH

[Download Teams](#) | [Join on the web](#)

Or call in (audio only)

+1 406-318-5487, 951627317#

Phone Conference ID: 951 627 317#

Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Introductions
 - Board of Directors/Delegates List
- 1:10 p.m. Approval of September 2023 Meeting Minutes (**Voting Item**)
- 1:15 p.m. Treasurer's Report
- Bank Account Check Register
- 1:30 p.m. General Business
- Board position resignations
 - Mary Palkovich – MT Board of Housing
 - Bruce Brensdal – Treasurer Replacement (**Voting Item**)
 - New Board Membership
 - Tanya Eychner – MBA (**Voting Item**)
 - Historic membership:
 - Montana's Credit Unions – Jennell has reached out to Donya Parrish
 - MT School Board Association
 - Rural Dynamics
 - Reach Higher MT
 - Conflict of Interest reminder – Must be signed and turned in BEFORE year end.
 - FCCLA potential partnership (**Voting Item**)
 - Montana Personal Finance Challenge (**Voting Item**)
 - Strategic Planning
 - Executive Team follow-up and bylaws review (**Voting Item**)
 - Jump\$tart teacher scholarships report
 - State Employees Charitable Giving Campaign recap
 - Newsletter – Jump\$tart Financial Fridays
 - April is National Financial Literacy Month
 - Virtual event?
 - Governor's Proclamation

- 2:15 p.m. Break
- 2:30 p.m. Conference Committee Update
- 2:45 p.m. Elder Fraud and Financial Exploitation Prevention Committee Update
- 2:55 p.m. K-12 Committee Update
- 3:05 p.m. Outreach Committee Update
- 3:15 p.m. Member Go-Around: Share Success/Challenge

Adjourn by 3:30 p.m.

2024 Meeting Dates: March 18; June 4, September 10, December 10



MFEC

Montana Financial
Education Coalition

MFEC Quarterly Board Meeting
301 S Park Ave, Rm. #342 Helena MT
September 5, 2023, 1-3:30p.m.

Join Microsoft Teams meeting
Join on your computer or mobile app

[Click here to join the meeting](#)

Or call in (audio only)

+1 406-318-5487, 350579753#

United States, Billings

Phone Conference ID: 350 579 753#

[Find a local number](#) | [Reset PIN](#)

[Learn More](#) | [Meeting options](#)

Meeting Minutes

1:07 p.m. Call to Order to Establish Quorum

- Members Present
 - Dax Sheppard
 - Rhonda Krieger
 - Linda Leffler
 - Gayla Randel
 - Troy Downing
 - Guinevere Ayers
 - Karissa Trujillo
 - Sean Thomas
 - Jennell Huff
 - Tracey Etherton – guest
 - FCCLA, Montana Director
 - Lianna Waller
 - Joel Schumacher
 - Rosalie Kiernan
 - Jacob Griffith
 - Chris Romano

1:10 p.m. Approval of June 2023 Meeting Minutes (**Voting Item**)

- Joel motions, Sean seconds, motion passes

1:15 p.m. Treasurer's Report

- Bank Account Check Register
 - \$29,698.24 unrestricted balance
 - Still don't see mini grants charged, Linda will email Bruce
 - Dax gave some feedback on the MFEC sponsorship of the Personal Financial Challenge

1:30 p.m. General Business

- Conflict of Interest reminder
 - Please sign and send to Karissa
- Skylar Manning Resignation
 - Need to think through recruiting new membership
- FCCLA potential partnership (**Voting Item**)
 - Presentation by Tracey regarding what FCCLA does
 - Discussion about various options for sponsorship

- Plan to review proposal and make vote at December meeting
- Strategic Planning
 - Executive Team report
 - Met earlier in day and are making proposed changes to Bylaws
- JumpStart teacher scholarships report
 - Allow Executive Team to approve budgetary commitments up to \$600
 - Rhonda motion, Gayla seconds, motion passes
 - Gayla wondering if we have any reciprocity from teachers. Ask teachers to record a quick "what did you learn" video that could be shared throughout OPI.
 - Maybe a panel at the conference – ask them to save the date for it?
 - Also consider Facebook post with winners –Gayla also thinks save the date on conference and repost monthly
- State Employees Charitable Giving Campaign
 - September 27th in the Capitol Rotunda
 - Jennel will be there, Gayla is willing to be there, too
- Conference Save the Dates
 - Working to finalize. More discussion later during committee reports
- April is National Financial Literacy Month
 - Virtual event?
 - Governor's Proclamation
 - Discussion about timing with Conference, not sure on how quickly this could be launched or perhaps focus at conference on what they can do in April
 - Perhaps update the website with content, social media outreach
 - Conversation shifted to "donate" button on website having specific focus, maybe mini grants

2:10 p.m. Break

2:30 p.m. Conference Committee Update –March 19

- Divided into sub committees
 - Keynote
 - Breakout Group
 - Marketing
 - Moved to Great Northern
- Discussion about possible speakers – Mike Sheffer with FoolProof
<https://www.foolproofme.org/>

2:45 p.m. Elder Fraud and Financial Exploitation Prevention Committee Update
 Discussion about elder fraud statewide, Commissioner Downing

- WEAAD 2023 recap
 - Members commented that momentum in Montana is building and are all excited to see more and more events happening throughout the state.

- Stockman Bank in Billings hosted the Attorney General and several members of his team along with the director of state investigators.
- Bank of the Rockies hosted their annual media event in Helena as an after-hours event with guest speakers Lt. Governor Juras, Lianna Waller, Commissioner Downing, Commissioner Hall, Nancy Anderson with AARP, and elder fraud survivor Susan Bivens.

K-12 Committee Update

- Not much happening, given the start of school. Continuing to seek and find partnerships and thinking forward on the statewide FE requirements.

3:05 p.m. Outreach Committee Update

- Calendars
 - Around this time is when we solicit sponsorships for calendars, and then find topic that is aligned with that sponsor. Asking how many teachers we would have to send out to, Gayla will get info.
 - LinkedIn Profile (Potential)
 - MFEC Meme Contest

- Committee Chairs – updated committee list needed to update the website

3:15 p.m. Member Go-Around: Share Success/Challenge

- Sean: Everfi restructured so he has new position, inbound support for teachers in 14 states.
- Dax: FIB has really stepped up to support program, early registration is already busy. Stock market game will be hosted again, also strong early registration. This year MCEE has really invested in marketing/branding.
- Guinevere: FIB state foundation, safe banking for seniors and then Get Smart about Credit. Had company wide financial education training in August
- Lianna: Trevor Tangen is back (deployed last year) – she is in an acting role, curious if he needs to be voted in (no). He will be at the next mtg. Sent 9 staff to adult protection services conference. In FY21 agency investigated 653 reports of exploitation, FY22 1833, FY23: 1862. Lianna's last mtg.
- Gayla: schools trying to figure out how to implement the FE requirement since it's unfunded. Back to school session about FCS. OPI doesn't provide or promote curriculum. How do we diversify education (parents, for example).
- Karissa: Homework is essentially status quo with class and counseling, wondering about MPSEOC partnership
- Rosie: seeing FE ramp up, but also increasing efforts around youth
- Jake: Continuing to do work. Gov conference on aging in Oct.
- Joel: Five educators are taking a certification course this winter.
- Jennel: Also taking coworkers to Gov's conference on aging
- Linda retiring! Thank you to Linda!
- Adjourned 3:25pm

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2023

Date	Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>						
Date	Description	Received	Payment	Balance	Reconciled	Account
General:						
6/19/2019	CD Purchase	\$20,000.00	\$0.00	\$30,853.87		Gen
5/14/2020	CD Interest	\$413.01	\$0.00	\$31,266.88		Gen
4/14/2021	CD Interest	\$18.74	\$0.00	\$31,285.62		Gen
3/14/2022	CD Interest	\$18.70	\$0.00	\$31,304.32		Gen
2/14/2023	CD Interest	\$18.88	\$0.00	\$31,323.20		Gen
1/18/2023	Brittani Hissom Donation	\$105.00	\$0.00	\$31,428.20		Gen
1/18/2023	Ryan Egebrecht Donation	\$200.00	\$0.00	\$31,628.20		Gen
1/8/2023	1263 Bruce Brensdaal Reimb - SOS Ann Rpt Fee	\$0.00	\$20.00	\$31,608.20		Gen
1/31/2023		\$0.00	\$1,249.00	\$30,359.20		Gen
6/22/2023		\$2,500.00	\$0.00	\$32,859.20		Gen
7/1/2023		\$0.00	\$40.00	\$32,819.20		Gen
7/26/2023		\$0.00	\$25.00	\$32,794.20		Gen
				\$32,794.20		
				\$32,794.20		
				\$32,794.20		
Conference						
8/18/2023	Helena Great Northern Hotel-Deposti	\$0.00	\$500.00	-\$500.00		Conf
11/2/2023	FIB - Conf	\$1,000.00	\$0.00	\$500.00		Conf
11/2/2023	NWMT - Conf	\$115.00	\$0.00	\$615.00		Conf
				\$615.00		
				\$615.00		
				\$615.00		
				\$615.00		
Grants:						
1/18/2023	MCEE - Personal Fin Challenge	\$0.00	\$1,750.00	-\$1,750.00		Grants
5/15/2023	MCEE - Personal Fin Challenge	\$0.00	\$1,345.96	-\$3,095.96		Grants
9/19/2023	Business Professionals of American - Minigrant	\$0.00	\$750.00	-\$3,845.96		Grants
9/19/2023	East Helena School - Minigrant	\$0.00	\$746.30	-\$4,592.26		Grants
9/19/2023	Stevensville High School - Minigrant	\$0.00	\$750.00	-\$5,342.26		Grants
9/29/2023	Montana FCCLA	\$0.00	\$2,000.00	-\$7,342.26		Grants
11/4/2023	Jill Ayers - Grant	\$0.00	\$457.76	-\$7,800.02		Grants
				-\$7,800.02		
				-\$7,800.02		
				-\$7,800.02		
				-\$7,800.02		
Calendar:						
11/15/2023	???-Calendars	\$2,500.00	\$0.00	\$2,500.00		Cal
11/21/2023	???-Calendars	\$1,000.00	\$0.00	\$3,500.00		Cal
11/21/2023	MBA - Calendar	\$500.00	\$0.00	\$4,000.00		Cal
11/21/2023	Montana Housing - Calendar	\$500.00	\$0.00	\$4,500.00		Cal
11/27/2023	Homeword - Calendar	\$500.00	\$0.00	\$5,000.00		Cal
11/27/2023	NWMT - Calendar	\$500.00	\$0.00	\$5,500.00		Cal
		\$0.00	\$0.00	\$5,500.00		
		\$0.00	\$0.00	\$5,500.00		
		\$0.00	\$0.00	\$5,500.00		
		\$0.00	\$0.00	\$5,500.00		
		\$0.00	\$0.00	\$5,500.00		

Bruce, Gemell, + all others -

Thank you so much for your help with travel expenses to the National Jumpstart Conference in AZ! It was a valuable experience that will further help to educate Montana's youth in the area of financial literacy!

With gratitude,
Jill Oyers

Thank You!

MCS



**MANHATTAN
CHRISTIAN SCHOOL**

8000 Churchill Road · Manhattan, MT 59741 · 406.282.7261
www.ManhattanChristian.org

BYLAWS
for the
MONTANA FINANCIAL EDUCATION
COALITION

as amended June 12, 2018 December 5, 2023

ARTICLE I – COALITION DEFINED

1. Name. The name of organization shall be the Montana Financial Education Coalition, herein referred to as the Coalition or MFEC.
2. Mission. The Coalition strives to empower all Montanans to make wise decisions toward their financial future through access to financial knowledge and resources, ~~improve the personal financial knowledge and decision-making ability of Montana citizens by promoting public awareness of the need for personal financial education, providing a platform for promoting the agenda of Montana financial education providers and building the capacity of their programs.~~
3. Guiding Principles. To achieve its mission the following guiding principles have been adopted by the MFEC for use in its activities.
 - a. ~~A coalition dedicated to empowering Montana citizens to make wise decisions toward their financial future.~~
 - b. a. A coalition of committed partners.
 - c. b. A coalition that is community-based.
 - d. c. A coalition that is results-oriented and committed to being responsive to the needs of Montanans long-term improvement.
 - e. d. A coalition that supports and promotes information sharing, research and best practices.
 - f. e. A coalition that is proactive in promoting personal financial health.

ARTICLE II - BOARD OF DIRECTORS

1. General Powers. The property, affairs and business of the MFEC shall be managed and controlled by its Board of Directors. The Board of Directors may by general resolution delegate to officers of the Coalition and to committees such powers as provided for in these Bylaws.
2. Number. The number of directors shall be at least seven [7] but no more than twenty-five [25], or such other number as shall be decided by the directors from time to time.
3. Directors. Membership shall be open to any person interested in and committed to the mission of the Coalition.
4. Terms. The Directors may serve~~shall serve terms of two years or until their successors are~~

elected and qualified. ~~All directors may succeed themselves in office for an indefinite number of terms; however, insofar as may be reasonably practicable, there shall be represented on the Board of Directors as broad a range as possible of financial education categories and demographic groups in Montana as identified by the Board of Directors.~~

5. Resignation. Any director may resign at any time by giving written notice to the President. Such resignation shall take effect at the time specified therein or, if no time is specified, at the time of acceptance thereof as determined by the President or Board of Directors.
 - a) Special meetings of the Board of Directors may be called by the President, or by a majority of the directors then in office, who may fix any place, whether within or without Montana, as the place for holding any special meeting. A special meeting may count toward the four-meeting minimum provided for in section section 8.a) above.
6. Removal. A director may be removed from office ~~prior to the expiration of the term for which that director has been elected by~~ the vote of a majority of the number of the directors sitting at such time. During the calendar year, failure to attend two of the four regular meetings provided for in section 8. a) ~~below~~ or, if more than four are held, failure to attend a majority of all meetings shall result in consideration ~~for~~ removal.
7. Vacancies. Vacancies among the directors, whether caused by resignation, death, or removal ~~or expiration of a term~~, may be filled by the remaining directors.

8. Meetings.

~~9.8.~~ The Board of Directors shall provide the time and place, ~~whether within or without Montana,~~ for the holding of the annual meeting of the Board, and any other regular meetings of the Board. The Board shall meet at least four times a year, including the annual meeting.

~~10.9.~~ Notice. Notice of any special meeting of the Board of Directors shall be given at least seven days previous thereto, ~~by written notice delivered personally or sent by mail, facsimile transmission or electronic mail to each director at his/her address as shown by the records of the Coalition. If mailed, the notice shall be deemed to be delivered when deposited in the United States mail in a sealed envelope so addressed with postage thereon prepaid. If notice is given by facsimile transmission the notice shall be deemed to be delivered when the transmission is completed. If notice is given by electronic mail, the notice shall be deemed to be delivered when it is received by the recipient's electronic mailbox. Any director may waive notice of any meeting. The attendance of a director at any meeting shall constitute a waiver of notice of such meeting, except where a director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board of Directors need be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these Bylaws.~~

~~11.10.~~ Quorum. The presence of a majority of the Board of Directors sitting at such time shall

constitute a quorum for the transaction of business at any meeting of the Board; but if less than a majority of the directors are present in person at said meeting, a majority of the directors present may adjourn the meeting without further notice.

~~12.~~ 11. Manner of Acting. The act of a majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors unless the act of a greater number is required by law or by these Bylaws. Directors may attend a meeting by telephonic or electronic means by which all persons participating in the meeting can interact with each other. If a vote is necessary, directors attending by telephonic or electronic means may vote during the meeting. Proxies may not be used. Any vote conducted without a meeting must be unanimous, or it will not be valid.

~~13.~~ 12. Informal Action. Any action required by law to be taken at a meeting of directors, or any action that may be taken at a meeting of directors, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the directors.

~~14.~~ 13. Compensation. Directors shall not receive any salaries, fees or reimbursement for expenses incurred for attendance at regular or special meetings of the Board or for their services at such; however, nothing herein contained shall be construed to preclude any director from serving the Coalition in any other capacity and receiving reasonable compensation therefore.

14. Conflict of Interest Policy. The policy of the MFEC is that Directors avoid any conflict between their personal interests and those of the Coalition. The purpose of this policy is to ensure that the Coalition's integrity and its reputation are not comprised. The fundamental principle guiding implementation of this policy is that no Director should have, or appear to have, any personal interest or relationships that conflict with the best interest of the Coalition. Consequently, all Directors shall sign and submit to the MFEC Secretary on an annual basis a copy of the Coalition's Conflict of Interest Policy.

15. Non-Discrimination Policy. The MFEC is committed to offerings its services to all individuals on a non-discriminatory basis. The MFEC does not discriminate based upon sex, actual or perceived gender, age, race, color, religion, creed, national or ethnic origin, disability, sexual orientation, gender identity and expression, genetic information, parental, marital, domestic partner, civil union, military, or veteran status.

ARTICLE III - OFFICERS

1. Officers. The officers of the Coalition shall be a President, a Vice-President, a Secretary and a Treasurer. Such officers shall have the authority ~~to~~ and perform the duties prescribed ~~from~~ ~~time to time~~ by the Board of Directors.

2. Election of Officers. The President, Vice-President, Secretary and Treasurer of the Coalition ~~may~~ shall be elected biennially by the Board of Directors at the annual meeting of the Board. If the election of these officers ~~is~~ shall not be held at such meeting, such election shall be held as soon thereafter as convenient. Each officer shall hold office until his successor shall have

been duly elected and shall have qualified.

3. Removal. Any officer elected or appointed by the Board of Directors may be removed by the Board whenever in its judgment the best interests of the Coalition would be served thereby.
4. Early Vacation of Offices. A vacancy in the offices of President, Vice-President, Secretary or Treasurer, because of death, resignation, removal, disqualification or otherwise, may be filled by the Board of Directors for the unexpired portion of the term at its next regular meeting.
5. President. The President shall be the principal executive officer of the Coalition and shall exercise general supervision over the affairs of the Coalition, its officers and personnel, consistent with policies established by the Board of Directors. The President may sign any deeds, mortgages, bonds, contracts or other instruments, except in cases where the signing and execution thereof shall be expressly delegated by the Board of Directors or by these Bylaws or by statute to some other officer or agent of the Coalition; and in general, shall perform all duties incident to the office of the President and such other duties as may be prescribed by the Board of Directors. The President may authorize and approve expenditures except as provided specifically in Paragraph 5 of Article IV herein and take such other steps he or she shall deem necessary to advance the purposes of the Coalition, provided such steps do not exceed the scope of authority granted by the Board of Directors.
6. Vice President. The Vice-President shall perform such duties as may be assigned by the President or the Board of Directors.
7. Treasurer. The Treasurer shall have charge and custody of and be responsible for all funds and securities of the Coalition; receive and give receipts for monies due and payable to the Coalition from any source whatsoever and deposit all such monies in the name of the Coalition in such banks, trust companies, or other depositories as shall be selected in accordance with the provisions of Article V of these Bylaws; and in general perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned by the President or by the Board of Directors. The Treasurer shall be responsible for the administration and oversight of the Coalition's financial records, initiation of an annual independent audit, and compliance with statutory reporting requirements, tax returns and tax payments. If required by the Board of Directors, the Treasurer shall give a bond for the faithful discharge of his or her duties in such sum and with such surety or sureties as the Board of Directors shall determine.
8. Secretary. The Secretary shall keep the minutes of the meetings of the Board of Directors and shall oversee the keeping, preparation and filing of all other records required by law or by the policies of the Board; be custodian of the corporate records and of the seal of the Coalition, if any, and see that the seal of the Coalition is affixed to all documents, the execution of which on behalf of the Coalition under its seal is duly authorized in accordance with the provisions of these Bylaws; keep a register of the post office address of each director which shall be furnished to the Secretary by such director; and in general perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned by the

President or by the Board of Directors.

9. Immediate Past President. The Immediate Past President shall serve as an advisor to the Officers ~~for the two years~~ immediately following his/her term as President.

ARTICLE IV - COMMITTEES

1. Authority.

a) ~~The Board of Directors may designate and appoint one or more committees of its members, each of which shall include consist of two or more Directors persons, which committees shall have and exercise the authority of the Board of Directors in the management of the Coalition; provided, however, that no such committee shall have the authority of the Board of Directors in reference to amending, altering or repealing the Bylaws; electing, appointing or removing any member of any other such committee or any director or officer of the Coalition; amending the Articles of Incorporation; adopting a plan of merger or adopting a plan of consolidation with another corporation; authorizing the sale, lease, exchange or mortgage of all or substantially all of the property and assets of the Coalition; authorizing the voluntary dissolution of the Coalition or revoking proceedings thereof; adopting a plan for the distribution of the assets of the Coalition; or amending, altering or repealing any resolution of the Board of Directors which by its terms provides that it shall not be amended, altered or repealed by such committee. The designation and appointment of any such committee and the delegation thereto of authority shall not operate to relieve the Board of Directors or any individual director of any responsibility imposed upon it or him by law. Membership on such committees or task forces need not be limited to directors.~~

~~a) Other committees and taskforces not having and exercising the authority of the Board of Directors in the management of the Coalition may be designated and appointed by a majority of the directors at a meeting at which a quorum is present, or by the President as authorized by the Board. Membership on such committees or task forces need not be limited to directors.~~

2. Term. Terms of committees or taskforces are indefinite. A committee or taskforce shall be terminated upon completion of its mission or objectives or upon formal vote from the board of directors.
3. Committee Chairpersons. One or more members of each committee ~~who is currently serving as a director~~ shall be appointed chairperson by the Board of Directors or by the committee.
4. Vacancies. Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.
5. Manner of Acting. Unless otherwise provided by the Board of Directors designating a

committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee. Each committee may adopt rules for its own governance not inconsistent with these Bylaws or with rules adopted by the Board of Directors.

5-6. Responsibilities. Each committee shall be responsible to provide the Board of Directors an annual written report containing information such as goals and recommendations.

ARTICLE V - CONTRACTS, CHECKS, DEPOSITS AND FUNDS

1. Contracts. The Board of Directors may authorize any officer or officers, agent or agents of the Coalition in addition to the officers so authorized by these Bylaws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Coalition and such authority may be general or confined to specific instances.
2. Checks. All checks, drafts, or orders for the payment of money, notes, or other evidences of indebtedness issued in the name of the Coalition, shall be signed by such officer or officers, agent, or agents of the Coalition and in such manner as shall from time to time be determined by resolution of the Board of Directors. In the absence of such determination by the Board of Directors, such instruments shall be signed by the Treasurer and countersigned by the President or Vice-President of the Coalition.
3. Deposits. All funds of the Coalition shall be deposited from time to time to the credit of the Coalition in such banks, trust companies or other depositories as the Board of Directors may select.
4. Funds. The Board of Directors may accept on behalf of the Coalition any contribution, gift, bequest or devise for the general purposes or for any special purpose of the Coalition.
5. Grant Monies and Specially Designated Contributions and Funds. Grant monies or other contributions or funds received by the Coalition and specially designated to support financial education programs shall be allocated and disbursed only upon a resolution by a majority vote of directors pursuant to Paragraph 11 of Article 1 herein.

ARTICLE VI - BOOKS AND RECORDS

1. The Coalition shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors and committees having any of the authority of the Board of Directors.

ARTICLE VII - INDEMNIFICATION

1. Any present or former director, officer or employee of the Coalition, or the legal representative of such person, may be indemnified by the Coalition against all reasonable costs, expenses and counsel fees paid or incurred in connection with any action, suit, or proceeding to which

any such person or his/her legal representative may be made a party by reason of his/her being or having been such a director, officer, or employee serving or having served the Coalition except in relation to matters as to which he/she shall be adjudged in the action, suit or proceeding to be liable for negligence or misconduct in the performance of duty. No indemnification shall be approved by the Board of Directors or paid by the Coalition except after receiving an opinion from legal counsel regarding the propriety of doing so.

ARTICLE VIII - PROCEDURE

1. The rules contained in the most recent edition of Robert's Rules of Order shall provide the rules of procedure for the Coalition where they are not inconsistent with the provisions of the Articles of Incorporation or these Bylaws.

ARTICLE IX - AMENDMENTS TO BYLAWS

1. These Bylaws may be altered, amended or repealed, and new Bylaws may be adopted, by a majority of the directors present at any regular meeting or at any special meeting, if at least seven days' written notice is given of intention to alter, amend or repeal, or to adopt new Bylaws, at such meeting.

ARTICLE X – AFFILIATION

1. This Coalition shall be an affiliated member of the National Jump\$tart Coalition and shall be entitled to all of the rights, privileges and services as set forth in the Jump\$tart Affiliation Agreement dated August 19, 2004, and as such affiliation otherwise affords.

The undersigned, as Secretary of the Montana Financial Education Coalition, a Montana not-for-profit corporation, hereby certifies that the foregoing Bylaws of the Coalition were read, approved and adopted by the Board of Directors at a meeting held on June 12, 2018.

/s/ Rhonda Krieger

Rhonda Krieger, Secretary