

Montana Financial Education Coalition

Check Register

Description
 Montana Financial Education Coalition - Bank Account

2024

Date	Description	Received	Payment	Balance	Reconciled	Account
	Ending Balance as of 12/31/2023			\$16,326.86		
1/5/2024	MCEE - Personal Fin Challenge		\$1,750.00	\$14,576.86		Grants
1/5/2024	Montana FCCLA - Refund	\$2,000.00		\$16,576.86		Grants
1/17/2024	Montana FCCLA - Conference Sponsorship		\$350.00	\$16,226.86		Grants
1/17/2024	Eventbrite - Conference Registrations	\$116.69		\$16,343.55		Conf
1/30/2024	Insurance Unlimited O & D		\$1,280.00	\$15,063.55	1/31/2024	Gen
2/13/2024	Banking and Finance - Conference Sponsorship	\$2,500.00		\$17,563.55		Conf
2/26/2024	MCUN - Conference Sponsorship	\$500.00		\$18,063.55		Conf
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$18,563.55	2/29/2024	Cal
3/4/2024	AARP - Conference Sponsorship	\$1,500.00		\$20,063.55		Conf
3/4/2024	Eventbrite - Conference Registrations	\$233.37		\$20,296.92		Conf
3/15/2024	#1264 Great Northern Best Western - Conference		\$3,274.00	\$17,022.92		Conf
3/15/2024	Montana FCCLA Grant		\$2,000.00	\$15,022.92		Grants
3/18/2024	Eventbrite - Conference Registrations	\$116.69		\$15,139.61		Conf
3/25/2024	Eventbrite - Conference Registrations	\$277.57		\$15,417.18		Conf
3/26/2024	#1265 Best Western Great Northern Hotel		\$264.00	\$15,153.18		Conf
4/2/2024	Foolproof Fouindation		\$3,906.70	\$11,246.48		Conf
4/10/2024	Reimbursement to Chris Romano for Intertune Web Hosting Fee		\$166.80	\$11,079.68		Gen
4/12/2024	# 5069 Reimbursement to Joel Schumacher - Conf Speaker Gifts		\$57.94	\$11,021.74		Conf
5/9/2024	MCEE - Personal Fin Challenge Sponsorship		\$1,332.15	\$9,689.59		Grants
5/31/2024	SECGC State Giving Campaign	\$154.64		\$9,844.23	5/31/2024	Gen
7/2/2024	Bank of the Rockies - Calendar Sponsorship	\$500.00		\$10,344.23		Cal
8/7/2024	SECGC State Giving Campaign	\$111.64		\$10,455.87		Gen
	Ending Balance as of 9/1/2024			\$10,455.87	9/1/2024	
6/19/2019	CD Purchase - Initial	\$20,000.00		\$20,000.00		Gen
3/14/2024	CD Balance - Interest Accrual Historical	\$1,244.67		\$21,244.67	3/14/2024	Gen

Receivable	\$29,755.27
Payables	\$14,381.59
2023 Balance Forward	\$16,326.86
Current Balance	\$31,700.54
Unrestricted Balance	\$31,700.54
Restricted Balance	\$0.00
Current Balance	\$31,700.54

Montana Financial Education Coalition

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2024

Date	Description	Received	Payment	Balance	Reconciled	Account
Break down by activity:						
Date	Description	Received	Payment	Balance	Reconciled	Account
CD:						
6/19/2019	CD Purchase - Initial	\$20,000.00	\$0.00	\$20,000.00		Gen
3/14/2024	CD Balance - Interest Accrual Historical	\$1,244.67	\$0.00	\$21,244.67		Gen
General:						
1/30/2024	Insurance Unlimited O & D		\$1,280.00			Gen
4/10/2024	Reimbursement to Chris Romano for Intertune Web Hosting Fee		\$166.80			Gen
5/31/2024	SECGC State Giving Campaign	\$154.64				Gen
8/7/2024	SECGC State Giving Campaign	\$111.64				Gen
Conference						
	Balance as of 12/31/2023			\$6,802.01		
1/17/2024	Eventbrite - Conference Registrations	\$116.69		\$6,918.70		Conf
2/13/2024	Banking and Finance - Conference Sponsorship	\$2,500.00		\$9,418.70		Conf
2/26/2024	MCUN - Conference Sponsorship	\$500.00		\$9,918.70		Conf
3/4/2024	AARP - Conference Sponsorship	\$1,500.00		\$11,418.70		Conf
3/4/2024	Eventbrite - Conference Registrations	\$233.37		\$11,652.07		Conf
3/15/2024	Best Western Great Northern Hotel		\$3,274.00	\$8,378.07		Conf
3/18/2024	Eventbrite - Conference Registrations	\$116.69		\$8,494.76		Conf
3/25/2024	Eventbrite - Conference Registrations	\$277.57		\$8,772.33		Conf
3/26/2024	Best Western Great Northern Hotel		\$264.00	\$8,508.33		Conf
4/2/2024	Foolproof Foundation		\$3,906.70	\$4,601.63		Conf
4/12/2024	Reimbursement to Joel Schumacher - Conf Speaker Gifts		\$57.94	\$4,543.69		Conf
Grants:						
1/5/2024	MCEE - Personal Fin Challenge		\$1,750.00	-\$1,750.00		Grants
1/5/2024	Montana FCCLA - Refund	\$2,000.00		\$250.00		Grants
1/17/2024	Montana FCCLA - Conference Sponsorship		\$350.00	-\$100.00		Grants
3/15/2024	Montana FCCLA Grant		\$2,000.00	-\$2,100.00		Grants
5/9/2024	MCEE - Personal Fin Challenge Sponsorship		\$1,332.15	-\$3,432.15		Grants
Calendar:						
	Balance as of 12/31/2023			\$5,000.00		Cal
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$5,500.00		Cal
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$6,000.00		Cal

FIRST INTERSTATE BANK
PO BOX 6013
HELENA, MT 59604

030 00011 01
ACCOUNT: XXXXXXXXXXXX3884
DOCUMENTS: 0

PAGE: 1
08/30/2024

TELEPHONE:855-342-3400

MONTANA FINANCIAL EDUCATION CO
CHRISTOPHER T ROMANO
PO BOX 200546
HELENA MT 59601

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To contact your local branch call 406-457-7171

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COMMUNITY CHECKING ACCOUNT XXXXXXXXXXXX3884

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			07/31/24	10,344.23
SECGC 2023 SECGC 5714		111.64	08/07/24	10,455.87
BALANCE THIS STATEMENT			08/30/24	10,455.87
TOTAL DAYS IN STATEMENT PERIOD 08/01/24 THROUGH 08/30/24:				30
TOTAL CREDITS	(1)	111.64	MINIMUM BALANCE	10,344.23
TOTAL DEBITS	(0)	.00	AVG AVAILABLE BALANCE	10,433.54
			AVERAGE BALANCE	10,433.54

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

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*                                     |          TOTAL FOR          |          TOTAL          *
*                                     |        THIS PERIOD        |        YEAR TO DATE    *
*-----*
* TOTAL OVERDRAFT FEES:              |          $.00            |          $.00          *
*-----*
* TOTAL RETURNED ITEM FEES:          |          $.00            |          $.00          *
*****

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Balancing Your Checking Account

This form will assist you in balancing your checking account. Please complete all the information for the Statement Balance and Register Balance forms, and click the Calculate Balance buttons near the bottom of the page. **When the Adjusted Statement and Adjusted Check Register Balances at the bottom of the page equals each other, you have balanced your checking account.** If they do not equal each other, make sure all the information entered is correct and complete, and calculate and compare balances again.

FIRST INTERSTATE BANK
PO BOX 6013
HELENA, MT 59604

030 00011 01
ACCOUNT: XXXXXXXXXXXX3884
DOCUMENTS: 1
PAGE: 1
07/31/2024

TELEPHONE:855-342-3400

MONTANA FINANCIAL EDUCATION CO
CHRISTOPHER T ROMANO
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HELENA MT 59601

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COMMUNITY CHECKING ACCOUNT XXXXXXXXXXXX3884
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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			06/28/24	9,844.23
DEPOSIT		500.00	07/02/24	10,344.23
BALANCE THIS STATEMENT			07/31/24	10,344.23
TOTAL DAYS IN STATEMENT PERIOD 06/29/24 THROUGH 07/31/24:				33
TOTAL CREDITS	(1)	500.00	MINIMUM BALANCE	9,844.23
TOTAL DEBITS	(0)	.00	AVG AVAILABLE BALANCE	10,298.77
			AVERAGE BALANCE	10,298.77

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

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*****
*                                     |          TOTAL FOR          |          TOTAL          *
*                                     |        THIS PERIOD        |        YEAR TO DATE    *
*-----*
* TOTAL OVERDRAFT FEES:              |          $.00            |          $.00          *
*-----*
* TOTAL RETURNED ITEM FEES:         |          $.00            |          $.00          *
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Balancing Your Checking Account

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FIRST INTERSTATE BANK
 PO BOX 6013
 HELENA, MT 59604

030 00011 01
 ACCOUNT: XXXXXXXXXXXX3884
 DOCUMENTS: 0

PAGE: 1
 06/28/2024

TELEPHONE:855-342-3400

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 CHRISTOPHER T ROMANO
 PO BOX 200546
 HELENA MT 59601

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COMMUNITY CHECKING ACCOUNT XXXXXXXXXXXX3884

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			05/31/24	9,844.23
BALANCE THIS STATEMENT			06/28/24	9,844.23
TOTAL DAYS IN STATEMENT PERIOD 06/01/24 THROUGH 06/28/24:				28
TOTAL CREDITS (0)	.00	MINIMUM BALANCE		9,844.23
TOTAL DEBITS (0)	.00	AVG AVAILABLE BALANCE		9,844.23
		AVERAGE BALANCE		9,844.23

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

*		TOTAL FOR		TOTAL	*
*		THIS PERIOD		YEAR TO DATE	*
-----*					
* TOTAL OVERDRAFT FEES:		\$.00		\$.00	*
-----*					
* TOTAL RETURNED ITEM FEES:		\$.00		\$.00	*



MFEC

Montana Financial
Education Coalition

MFEC Quarterly Board Meeting
AARP Office
30 West 14th Street, Suite 301
Helena, MT 59601
September 10, 2024

Join Microsoft Teams meeting
Join on your computer or mobile app

[Join the meeting now](#)

Meeting ID: 257 262 134 550

Passcode: qVYTA8

Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Introductions
 - Board of Directors List
- 1:10 p.m. Approval of Meeting Minutes **(Voting Item)**
- December 2023
 - June 2024
- 1:15 p.m. Treasurer's Report
- Bank Account Check Register (attachments)
 - Mini-Grant Applications and Awards
 - Jump\$tart NEC Teacher Scholarships
- 1:30 p.m. General Business
- New Board Members **(Voting Item)**
 - Jody Sandru (attachments)
 - Darcy Alm – MT Division of Banking
 - Guest Speaker – National Endowment for Financial Education (NEFE)
 - Strategic Planning
 - Annual Meeting discussion – September becomes annual meeting
 - Fundraising
 - Sustaining Partners
 - Fundraisers
 - Grant Funding
 - Officer Elections
 - Jump\$tart 30th Anniversary – 2025

- 2:45 p.m. Break (**Place member go-around in chat and/or fill out member go around**)
- 3:10 p.m. Financial Review Committee Update
- 3:20 p.m. K-12 Committee Update
- 3:30 p.m. Outreach Committee Update
- 3:40 p.m. *Optional* member go-around/updates and announcements

Adjourn by 4:00 p.m.

Next Meeting: December 10, 2024



MFEC

Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
AARP Office
30 West 14th Street, Suite 301
Helena, MT 59601
September 10, 2024**

**Join Microsoft Teams meeting
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Meeting ID: 257 262 134 550

Passcode: qVYTA8

Meeting Minutes

Attendees: Debra Casper, Joel Schumacher, Tim Summers, Dax Schieffer, Jenell Huff, Gayla Randel, Karissa Trujulio, Guin Ayers, Greg Harper, Rhonda Krieger, Rosie Kiernan, Nicole Newman, Darcy Alm, Mark Mattioli, Tanya Eychner, Hunter Filed

The minutes of the December and June Meeting minutes were presented. No Changes were proposed. Joel motioned to approve the minutes. Dax Seconded the motion. Motion Passed

Jenell presented the treasurer's report prepared by Chris. There was some discussion of our current CD Rate (4.25% and when the CD expires: 13 month CD expiring on April 14, 2025). No changes were made to the report as presented.

Joel provided a summary of the financial specifically for our conference this spring. The information is all spread over the past several treasurer's reports. We received about \$12,000 of sponsorships for the event, primarily from Board Member's organizations. Registration was about \$600. Expenses were approximately \$7,500. The conference profit was just over \$5,000. This event has historically provided funds for our mini grant program so this is a good outcome in terms of finances.

Two mini-grant applications were received for \$750 each. Both were reviewed by the officer team and approved. Jenell will check with Chris to see if checks had been issued yet.

Jump\$tart provided 6 teacher applications for the MFEC Officer team to review for attendance at the National Jump\$tart Conference. Montana selects two applicants from the list. Jill Page (Glasgow)

and Mandy Wichman (Hobson) were selected. This year national invited all six teachers to attend. None have reached out about travel yet. In the past we have provided funds for the two teachers we selected.

Hunter Field with National Endowment for Financial Education (NEFE) joined the meeting to have a discussion about Financial Education at the high school level.

- Teacher Professional Development a focus for NEFE

- Teacher capacity can be a challenge

- Dax provided a summary of MCEE's activities in this area (140 teachers, 5,000 students)

- CRA activities were discussed

- Gayla discussed online resources for teachers, making learning tools life long and not just during the time in school, different teachers have different favored teaching tools.

Hunter: discussed evaluation and assessment tools as an area that could be improved in many states. Utah has a longer experience than many other states and may be a place to look for tools.

New Board Members:

Two new board members were presented to the board. Darcy Alm with the Montana Division of Banking and Jody Sandru a recently retired teacher.

Dax motioned to approve their board membership. Rosie seconded. Motion passed.

Annual Meeting Change:

-Jenell proposed that we move our annual meeting (which is required by our bylaws) from December to September, starting in 2025. September meetings seem to have our best attendance. Most seemed to think this was a good idea.

Strategic Planning:

Jenell and Joel discussed the idea that it might be time for MFEC to spend some time doing some strategic planning. It has been a number of years since MFEC did a strategic plan. Joel agreed to lead the group. The initial proposal by Joel was to form a small steering committee to lead the effort. They would meet a few times to determine the process by which to gather input from the entire board. The committee would also summarize data after the entire board weighs in and present their findings to the group. Gayla, Tim and Nicole volunteered to work with Joel on the steering committee.

Funding Raising: Jenell discussed what some other Jump\$start coalitions are doing. Some have sustaining partners, while others apply for grant funding. This allows them to sponsor more teacher professional development. Dax suggested that we update our strategic plan first so we have a more concrete ask to potential funders. Gayla shared similar sentiment. Joel provided a little background about MFEC's current financial position being much better than 10-15 years ago. All agree to wait on this discussion until after the strategic planning.

Officer Elections: Tabled until December

Jump\$start 30th Anniversary – 2025: Jenell asked for any historical MFEC documents. It looks like we became a coalition in 2001 (by-laws/sec. of state) but probably existed less formally prior to that. We haven't been asked yet by national but we are expecting an ask related to the anniversary. Greg and Deb will discuss and report back.

Financial Review Committee Update:

Committee met and reviewed financial for 2023 and up to August of 2024. No issues or discrepancies were identified.

Jennell made note that our board is very transparent with our financials and that our entire board materials, including our financials, are shared with every board member and shared to the board meetings on our website.

K-12 Committee Update:

Jody wants to join this committee

Gayla: no update other than resources on OPI website.

Dax: Teachers from Skyview went to Cleveland for the national competition. They had a good experience. MFEC split the cost of travel last year (\$1,750) for this group. MCEE Teacher Training in Bozeman this summer. Joel was a speaker and other Ag Econ & Econ Faculty.

Outreach Committee Update

Guin: Updates on the calendar are complete. Waiting for the president's message. Concerning the website, we need access to the domain, which was tied to Chris's email. Jenell will reach out to Chris.

Elder Committee:

Governor's Conference On Aging is October 1-3.

Jenell will take a group to the conference.

Katie Lovell (Legal Services) completed their estate planning outreach for this year

Jenell presented to 70 people at the State Notary Conference

North Central Elder Justice Council meeting this fall. They engaged UM students last year and look to do that again.

Member Go Around: (Share 1 positive)

Guin: Double the participation in their Financial Education programs this past year for First Interstate.

Nicole: Homebuyer Assistance: uptick in homebuyers recently (up to 80% of area median income)

Greg: Dept. of Commerce working as a network to get COVID funds out.

Darcy: Were able to refund some people that lost funds, that they weren't expecting to be able to refund. Wayne Johnson is being approached to fill in for Chris.

Debra: Nothing at this time

Gayla: Excited for educator support from MFEC.

Rosie: Ending FY on Sept. 30. Numbers are looking good compared to last year for Financial Education and Home Purchases.

Tayna: Just completed her first year with Montana Bankers Association. They have educated more bankers than in the past.

Dax: October is Economic Education Month. MCEE has sponsors for the Business Simulation (First Interstate Bank), Stock Market Game (Glacier Bank), Teacher Stipends (Visa Card)

Tim: Webinar Wednesday recently features Marsha Goetting and had 550 people participate. September 30th in Billings Paul Greenwood and Susan Bivens will speak at an event (3-5).

Mark: Good that Troy value's MFEC enough to send him to participate today. Mark is on the team for financial fraud. Outreach coordinator (Blair) has been on board for one year.

Joel: Two new FCS field faculty hires.

Jennell: Starting a 10 week certification program for CRA program. Bank is partnering with United Way in Gallatin County with their Kids link Program.

Adjourn by 4:00 p.m.

Next Meeting: December 10, 2024