



MFEC

Montana Financial
Education Coalition

MFEC Quarterly Board Meeting

March 18, 2024, 1-4:00 p.m.

Join Microsoft Teams meeting
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[Click here to join the meeting](#)

Meeting ID: 244 760 583 882

Passcode: DqMQyc

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Or call in (audio only)

[+1 406-318-5487,,122207465#](#)

Phone Conference ID: 122 207 465#

Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Introductions
 - Board of Directors List
- 1:10 p.m. Approval of December 2023 Meeting Minutes (**Voting Item**)
- 1:15 p.m. Treasurer's Report
- Bank Account Check Register
- 1:30 p.m. General Business
- New Board Membership
 - Greg Harper – Rural Dynamics (**Voting Item**)
 - Deb Casper – Clearwater Credit Union (**Voting Item**)
 - Financial Literacy Month
 - Governor's Proclamation
 - 2024 Virtual Event
 - Guest Speaker – Mike Sheffer (FoolProof Foundation and conference keynote speaker)
 - What are best practices across the country regarding financial empowerment?
 - NW Jump\$tart Coalition meeting
 - Discuss results of meetings with WA, OR, ID, MT
 - Jump\$tart State Leaders Meeting
 - Mid-April
 - Committees
 - Reminder regarding expectations/goals/deliverables.
 - Future Meetings
 - Discussion surrounding the delivery of meetings going forward.

- 2:15 p.m. Break (**Fill in Member Go-Round Sheet; Voluntary**)
- 2:30 p.m. Conference Committee Update
- 2:55 p.m. K-12 Committee Update
- 3:05 p.m. Outreach Committee Update
- 3:15 p.m. Elder Fraud Prevention Committee Update
- 3:30 p.m. Member Go-Around: Share Success/Updates/Opportunities (**Voluntary**)

Adjourn by 4 p.m.

Next Meeting: June 4, 2024

MFEC Board meeting minutes
March 18, 2024

The meeting was called to order by President Jennell Huff at 1:04 after a quorum was established.

Directors in attendance:

Rosalie Kiernan
Dax Shieffer
Joel Schumaker
Jacob Griffith
Gayla Randal
Trevor Tangen – Teams
Rhonda Krieger – Teams
Troy Downing
Guinivere Ayers – Teams
Karissa Trujillio – Teams
Jennell Huff

Directors Absent:

Chris Romano
Tim Summers
Sean Thomas
Tanya Eychner

Guests and proxies in attendance:

Darcy Alm
Greg Harper
Debra Casper
Nicole Newman
Michael Sheffer

During the Approval of December meeting minutes, it was discovered that the meeting minutes we have were for September. We tabled approving December's meeting minutes until our June meeting.

Treasurer's Report:

The unrestricted account balance was \$36,796.19 as of December 31, 2023. This includes the checking account and CD. The unrestricted account balance was \$40,766.19 as of March 10, 2024. This includes the checking account and CD. This balance is high because we have collected most conference sponsorships and have not yet paid the Best Western for the food and event hosting costs other than the initial deposit. Additionally, almost all the calendar sponsorships have been collected and we will have an invoice for printing sometime during the second quarter of 2024. Also a \$2,000.00 FCCLA sponsorship that we had issued in 2023 was unable to be processed and a check was recently reissued. That check has not yet cleared our checking account. Additionally, the annual report with the Montana Secretary of State and the annual postcard 990_N filing with the IRS have been completed.

General Business:

New Board Membership

Greg Harper with Rural Dynamics gave an overview of his past experience with the MFEC and his current role with Rural Dynamics.

Debra Casper (Clearwater Credit Union) also gave an overview of her past experience with the MFEC and her current role.

Nicole Newman with the Montana Board of Housing gave an overview of her role with Housing and her interest in participating in the MFEC.

Jennell opened the floor to a motion to vote these three people as new members of the board of directors. Dax motioned, Rosalie seconded. After vote, motion carried and Greg, Debra, and Nicole were welcomed as new member of the MFEC.

Financial Literacy Month

Dax has worked to help draft the proclamation declaring April as financial literacy month in Montana. He confirmed at the meeting that Governor Gianforte will appear at tomorrow's conference at 4:00 to read and sign the proclamation.

2024 Event

Tabled until June.

Guest Speaker

Jennell had invited the conference keynote speaker, Mike Sheffer, as a guest to the board meeting. Mike is the Director of Education for the FoolProof Foundation and a member of the Florida Jump\$tart coalition. Jennell had asked him to speak about his experiences and about what he is seeing around the country regarding financial literacy.

Mike began the conversation by using the following statistic:

68% of parents would rather speak to their kids about the birds and the bees than about money.

Mike gave a brief history of his experience:

After a successful 32-year career teaching and coaching in high school and being a school administrator, FoolProof was begun in his classroom. He was a finance major in college and has lived by the mantra, "If you don't take a personal finance class, where are you learning it?"

FoolProof believes in "right now education", meaning that you meet people where they are at. They believe in talking "to you", not "at you" and that professional development is a key to success. He also emphasized that he does not believe in a one size fits all approach and that diversity of curriculum is a huge asset.

Mike also talked about his working relationship with former FDIC chair Shiela Bair and the Bright Financial Futures initiative. Their perspective with financial literacy is a trickle up approach, meaning when students are enthusiastic about financial literacy, they take that enthusiasm home and engage their parents.

He also talked about breaking the cycle of financial illiteracy and about the Mission 2030 vision from Next Gen Personal Finance. This is a mission to ensure that all 50 states have a financial literacy graduation requirement by the year 2030. So far, 25 states have adopted this and there are 5 more states anticipated by the end of 2024.

NW Jump\$tart Coalition meetings

Jennell reiterated that she has been in constant contact with the NW state coalition leaders since November. These leaders are excited to hear how our conference goes, which Jennell will fill them in on after the conference. All 4 NW state leaders are planning to be in attendance at the Jump\$tart state leaders meeting in April. It has been suggested that at some point in the future the 4 states could jointly host a regional conference, however logistics would need to be discussed, such as who to target (i.e. partners, communities, schools, etc.).

Jump\$tart State Leaders Meeting

Mike Sheffer announced to the group that the FoolProof Foundation has been awarded the Innovator's Award from the Jump\$tart Coalition. Since Jennell will be there, he has invited her to sit at their table during the award ceremony.

Jennell reported that the NW coalition leaders plan to meet up while in D.C. in April and she is excited to learn more to bring back to Montana.

Committee Updates

Conference Committee:

Joel discussed the Financial Literacy conference that is scheduled for March 19, 2024. He began by asking those in attendance how many have attended past conferences, and it was discovered that only around 5 people on the board of directors and present at the meeting had.

Joel also discussed some housekeeping surrounding the conference including the registration table, times that we can get into the rooms, and help needed throughout the day. He announced the Sean was ill and would be unable to attend both the meeting and the conference. Joel has already pivoted with Sean's breakout session and had this handled. Joel also asked board members to pay attention to what they thought works, doesn't work, etc. for future conferences, such as flow, etc. He also informed the Board that he will be sending out a Qualtrix Survey for board members after the conference so that we can respond while the conference is still fresh in everyone's minds.

K-12 Committee:

Gayla responded that she would have a more comprehensive update at the June meeting.

Outreach Committee:

Tabled until next meeting.

Elder Fraud Prevention Committee:

Jennell reported that the committee has met twice so far this year. Meeting minutes from both meetings are attached.

Member Go-Around:

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2024

Date	Description	Received	Payment	Balance	Reconciled	Account
	Ending Balance as of 12/31/2023			\$16,326.86		
1/5/2024	MCEE - Personal Fin Challenge X		\$1,750.00	\$14,576.86		Grants
1/5/2024	Montana FCCLA - Refund X	\$2,000.00		\$16,576.86		Grants
1/17/2024	Montana FCCLA - Conference Sponsorship X		\$350.00	\$16,226.86		Grants
1/17/2024	Eventbrite - Conference Registrations X	\$116.69		\$16,343.55		Conf
1/30/2024	Insurance Unlimited O & D X		\$1,280.00	\$15,063.55	1/31/2024	Gen
2/13/2024	Banking and Finance - Conference Sponsorship X	\$2,500.00		\$17,563.55		Conf
2/26/2024	MCUN - Conference Sponsorship X	\$500.00		\$18,063.55		Conf
2/26/2024	OPI - Calendar Sponsorship X	\$500.00		\$18,563.55	2/29/2024	Cal
3/4/2024	AARP - Conference Sponsorship X	\$1,500.00		\$20,063.55		Conf
3/4/2024	Eventbrite - Conference Registrations X	\$233.37		\$20,296.92		Conf
6/19/2019	CD Purchase X	\$20,000.00		\$20,000.00		Gen
5/14/2020	CD Interest X	\$413.01		\$20,413.01	5/14/2020	Gen
4/14/2021	CD Interest X	\$18.74		\$20,431.75	4/21/2021	Gen
3/14/2022	CD Interest X	\$18.70		\$20,450.45	3/14/2022	Gen
2/14/2023	CD Interest X	\$18.88		\$20,469.33	2/14/2023	Gen
				\$40,766.25		
	Receivable	\$27,819.39				
	Payables	\$3,380.00				
	2022 Balance Forward	\$16,326.86				
	Current Balance	\$40,766.25				
	Unrestricted Balance	\$40,766.25				

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2024

Date	Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>						
Date	Description	Received	Payment	Balance	Reconciled	Account
General:						
6/19/2019	CD Purchase	\$20,000.00	\$0.00	\$16,326.86		Gen
5/14/2020	CD Interest	\$413.01	\$0.00	\$36,326.86		Gen
4/14/2021	CD Interest	\$18.74	\$0.00	\$36,739.87		Gen
3/14/2022	CD Interest	\$18.70	\$0.00	\$36,758.61		Gen
2/14/2023	CD Interest	\$18.88	\$0.00	\$36,777.31		Gen
1/30/2024	Insurance Unlimited O & D		\$1,280.00	\$36,796.19		Gen
Conference						
1/17/2024	Eventbrite - Conference Registrations	\$116.69		\$6,802.01		Conf
2/13/2024	Banking and Finance - Conference Sponsorship	\$2,500.00		\$6,918.70		Conf
2/26/2024	MCUN - Conference Sponsorship	\$500.00		\$9,418.70		Conf
3/4/2024	AARP - Conference Sponsorship	\$1,500.00		\$9,918.70		Conf
3/4/2024	Eventbrite - Conference Registrations	\$233.37		\$11,418.70		Conf
Grants:						
1/5/2024	MCEE - Personal Fin Challenge		\$1,750.00	-\$1,750.00		Grants
1/5/2024	Montana FCCLA - Refund	\$2,000.00		\$250.00		Grants
1/17/2024	Montana FCCLA - Conference Sponsorship		\$350.00	-\$2,100.00		Grants
Calendar:						
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$5,000.00		Cal
				\$5,500.00		

Account Information

Balance

Previous day transactions (-\$0.00 / +\$0.00)	\$0.00
Current balance	\$20,296.92
Total float	\$0.00
Holds	\$0.00
Pending transactions (-\$0.00 / +\$0.00)	\$0.00
Other transfers	\$0.00
Today's float	\$0.00
Available balance	\$20,296.92
Line of credit	\$0.00
Total funds available	\$20,296.92

Activity

Last deposit (Mar 04, 2024)	\$1,500.00
Last check (Dec 05, 2023)	\$457.76

Interest

Last interest payment	\$0.00
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Search Transactions

Activity: Date range; **Start date: Jan 01, 2024; End date: Mar 10, 2024; Type: All**

Transactions

🕒 Pending ● Posted Total debits: -3,380.00 (3) Total credits: +7,350.06 (6)

Date ▼	Description ↕	Debit ↕	Credit ↕	Balance
● Mar 04, 2024	EDI PYMNTS Eventbrite INC. RMR*IV*759471609027**233.37*233.37\		233.37	20,296.92
● Mar 04, 2024	<u>DEPOSIT</u>		1,500.00	20,063.55
● Feb 26, 2024	<u>DEPOSIT</u>		1,000.00	18,563.55
● Feb 13, 2024	STATE OF MONTANA MT30999 XXXXX7116A6101M		2,500.00	17,563.55
● Jan 30, 2024	INSURANCE UNLIMI ONLINE PMT CKF227381464POS	1,280.00		
● Jan 17, 2024	EDI PYMNTS Eventbrite, INC. RMR*IV*759471609027**116.69*116.69\		116.69	

● Jan 17, 2024	MONTANA FCCLA ONLINE PMT CKF227381464POS	350.00	
● Jan 05, 2024	Montana FCCLA PMT REFUND CKFXXXXX5651		2,000.00
● Jan 05, 2024	MCEE ONLINE PMT CKF227381464POS	1,750.00	



FIRST INTERSTATE BANK
 PO BOX 6013
 HELENA, MT 59604
 Telephone:855-342-3400

030 00011 01
 Customer:

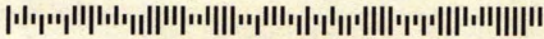
Page: 1
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RECEIVED

FEB 28 2024

MONTANA DEPARTMENT OF
 HOUSING

MONTANA FINANCIAL EDUCATION CO
 CHRISTOPHER T ROMANO
 PO BOX 200528
 HELENA MT 59620



FDIC

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BUSINESS <\$100M Certificate XXXXXXXXXXXX1002

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Original Issue Date:	06/14/2019	Interest Rate:	3.5000 %
Original Issue Value:	20,000.00	Maturity Date:	03/14/2024
Last Renewal Date:	02/14/2023	Term:	13 Months
Last Renewal Value:	20,469.33		

 * Approaching Renewal Advice *

Your certificate will mature on 03/14/2024 with an interest payment of 58.91. Interest paid since this certificate was last renewed will be 775.34. Interest will be compounded on an annual basis. Interest will be credited to your certificate annually. On 03/14/2024, assuming no other activity, the projected balance of your BUSINESS <\$100M Certificate will be 21,244.67. If the certificate renews, the new maturity date will be 04/14/2025.

THE NEW INTEREST RATE AND ANNUAL PERCENTAGE YIELD HAVE NOT YET BEEN DETERMINED. IF YOUR RATE CHANGES, YOU WILL BE MAILED A RATE INFORMATION NOTICE. YOU MAY ALSO OBTAIN RATE INFORMATION ON THE MATURITY DATE BY CALLING 855-342-3400. SEE REVERSE SIDE FOR NEW/AMENDED CERTIFICATE TERMS. YOU HAVE 10 DAYS AFTER MATURITY TO WITHDRAWAL WITHOUT PENALTY.

11/10 68200 8110 96366 2800

AMENDMENT TO ORIGINAL TIME CERTIFICATE OF DEPOSIT AGREEMENT

For the renewal period of this Time Certificate of Deposit (hereinafter referred to as "Account") and all subsequent renewal periods, the following changes will apply to your original Time Certificate of Deposit Agreement and will supersede applicable sections in the original agreement:

COMPOUNDING AND CREDITING

If your Account matures in twelve (12) months or more, interest will be compounded annually and credited annually. If your Account matures in eleven (11) months or less, interest will not be compounded and it will be credited at maturity. If you close your Account before interest is credited, your interest may not be paid. The annual percentage yield assumes interest remains on deposit until maturity and a withdrawal will reduce earnings.

BALANCE INFORMATION

You must maintain a minimum balance of \$1,000.00 to obtain the annual percentage yield disclosed if your Account matures in three (3) months or more. You must maintain a minimum balance of \$10,000.00 to obtain the annual percentage yield disclosed if your Account matures in two (2) months or less. We use the daily balance method to calculate interest on your Account. This method applies a daily periodic rate to the principal in the account each day. Interest on your Account begins to accrue on a noncash item on the business day you deposit the item.

LIMITATIONS

You may not make additional deposits into this Account unless otherwise specified in your Account Agreement. You may not make withdrawals from your Account until the maturity date without incurring a penalty.

PENALTY FOR EARLY WITHDRAWAL

Your Account will automatically renew at maturity. You will have ten (10) calendar days from the maturity date to withdraw your funds without being charged a penalty. The early withdrawal penalty is calculated as a forfeiture of part of the accrued interest that has been or would be earned on the Account. If your Account has not yet earned enough interest so that the penalty can be deducted from earned interest, or if the interest has already been paid, the difference will be deducted from the principal amount of your Account. The early withdrawal penalty will be:

EARLY WITHDRAWAL PENALTY (AND INVOLUNTARY WITHDRAWALS)

Term	Early Withdrawal Penalty
0-2 Month term	Greater of all interest on the amount withdrawn or \$25.00
3-11 Month term	Greater of 3 months' interest on the amount withdrawn or \$25.00
12-23 Month term	Greater of 6 months' interest on the amount withdrawn or \$25.00
24-35 Month term	Greater of 12 months' interest on the amount withdrawn or \$25.00
36 Month term or longer	Greater of 24 months' interest on the amount withdrawn or \$25.00

OUR RIGHT TO CHANGE TERMS OR THE CERTIFICATE OF DEPOSIT

We may change any term of the account by giving you reasonable notice in writing.

WHAT TO DO IF YOU DO NOT WANT THIS ACCOUNT TO AUTOMATICALLY RENEW.

If you do not want this account to automatically renew at maturity upon the terms of the Time Certificate of Deposit as amended herein, you must notify us in writing before, or within a ten-day grace period after, the maturity date.

All other terms of the original agreement with the exception of applicable interest rate and annual percentage yield for the renewal period will continue to apply.



MEMBER FDIC



MFEC

Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
Virtual
June 4, 2024 1-3:00 p.m.**

**Join Microsoft Teams meeting
Join on your computer or mobile app**

Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Introductions
 - Board of Directors List
- 1:10 p.m. Approval of March 2024 Meeting Minutes (**Voting Item**)
Approval of December 2023 Meeting Minutes (**Voting Item**)
- 1:15 p.m. Treasurer's Report
- Bank Account Check Register
- 1:30 p.m. General Business
- Conference Follow-Up
 - Discussion surrounding the next event to capitalize on current momentum.
 - Suggestions we received from the conference.
 - Mini-grant applications and awards.
 - Personal Finance Challenge Sponsor.
 - Calendar update.
- 2:00 p.m. Break (**Place member go-around in chat**)
- 2:10 p.m. Conference Committee Update
- 2:20 p.m. Financial Review Committee Update
- 2:30 p.m. K-12 Committee Update
- 2:40 p.m. Outreach Committee Update

Adjourn by 3:00 p.m.

Next Meeting: September 5, 2024



MFEC
Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
Virtual
June 4, 2024 1-3:00 p.m.**

**Join Microsoft Teams meeting
Join on your computer or mobile app**

[Click here to join the meeting](#)

Meeting ID: 270 452 897 43

Passcode: XCUDXT

Meeting Notes

Call to Order to Establish Quorum

- Introductions
 - Karissa Trujillo
 - Greg Harper
 - Rosie Kiernan
 - Darcy Alm
 - Joel Schumacher
 - Guinevere Ayers
 - Debra Casper
 - Tim Summers
 - Jacob Griffith
- Board of Directors List

Approval of March 2024 Meeting Minutes

Kiernan motioned to approve minutes, Ayers seconded. Passed unanimously.

Approval of December 2023 Meeting Minutes

Schumacher motioned to approve minutes, Kiernan seconded. Passed unanimously.

Treasurer's Report

- Treasurer was not present, so we did not have this report.

General Business

- Conference Follow-Up -Schumacher

- Knew this would be at transition year – lower attendance
- Feedback was good about content that was available
- Keynote was impressed we had elected officials present.
- Good for Board to consider what we want to with this event.
 - Kiernan: Promote not just on teachers, focus on overall financial education – not just JumpStart/kids. Wider net to banking institutions, etc.
 - Summers agreed on casting a wider net.
 - Griffith thinks we should ask ourselves who the target audience is. And then when do we want to target them. Be careful about scheduling against other conferences, taking time off, etc.
 - Alm said there were lots of breakouts she was interested in for her kids. Good to have educator lines and content for general public.
 - Harper stated the conference wasn't on his radar but his Executive Director attended and thought it was great.
- Schumacher asked about location and timing, every other year
 - Kiernan thinks moving around is good option, look at teacher schedules to figure out time that works best for them
 - Griffith thinks if we want to have it move we may consider it annually, if we decide to target teachers maybe align with teacher conference
 - Summers agrees with Griffith. Consider a Fraud Prevention track, which allows us to draw in a 50+ year old crowd.
 - Trujillo agrees that rotation is smart to draw people in. We had also talked about Helena in the off legislative years and rotation other years.
- Mini-grant applications and awards
 - Table until next mtg
- Personal Finance Challenge Sponsor
 - Trujillo shared update from Dax Schieffer, who shared an email from the teacher of the students who attended on behalf of Montana. Trujillo also shared photos.
- Calendar update
 - Ayers is working to get the design to Romano.

Conference Committee Update

- already done in earlier discussion

Financial Review Committee Update

- Trujillo has requested MFEC Register and statements for July 1, 2023 -December 31, 2023 to review for the MFEC Financial

Review Committee

K-12 Committee Update

- None at this time

Outreach Committee Update

- Working to keep social media and need an update on Jump Start scholarships for teachers. Will send Trujillo a snip

Member Updates

- Trujillo – Discussed Homeward’s post purchase efforts with class and the Housing Assistance Fund (HAF) counseling; also hiring two new positions: Homebuyer Educator and Asset Project Manager.
- Harper – finishing reports for his agency, focusing on Housing Assistance Fund. Goal to increase network capacity.
- Griffith – staying busy with consumer protection. Shared that Huff has an event scheduled in Helena on June 13 with a focus on World Elder Abuse Prevention Day.
- Alm – shared that the Division has moved from Park Ave. to 11th Ave. Mostly settled in. Trying to educate people when they have a complaint/dispute to help them watch for risks. Better Business Bureau has a “scam survival kit”.
- Kiernan – NeighborWorks Great Falls (NWGF) decided to do a “Budget and Brews” event in early July. Inviting community members to have a drink and talk about finances. Also discussed an activity they worked on with high school kids at the local Reality Fair.
- Schumacher – in hiring wave, campus-based faculty and county positions. Did FCS update training to Great Falls – part of group visiting NWGF.
- Casper – connected with Partners for Reintegration to provide support to folks with justice involvement
- Ayers – working to gather data and Ayers will be doing mini campaign for the World Elder Abuse Prevention Day
- Summers – working with Big Sky Senior Services and tentatively planning a fraud workshop/summit in Billings on Sept 30.

Schumacher motioned to adjourn.

Adjourn by 2:00 p.m.

Next Meeting: September 5, 2024

Montana Financial Education Coalition

Check Register

Description
 Montana Financial Education Coalition - Bank Account

2024

Date	Description	Received	Payment	Balance	Reconciled	Account
1/5/2024	Ending Balance as of 12/31/2023			\$16,326.86		
1/5/2024	MCEE - Personal Fin Challenge		\$1,750.00	\$14,576.86		Grants
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1/17/2024	Eventbrite - Conference Registrations	\$116.69		\$16,343.55		Conf
1/30/2024	Insurance Unlimited O & D		\$1,280.00	\$15,063.55	1/31/2024	Gen
2/13/2024	Banking and Finance - Conference Sponsorship	\$2,500.00		\$17,563.55		Conf
2/26/2024	MCUN - Conference Sponsorship	\$500.00		\$18,063.55		Conf
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$18,563.55	2/29/2024	Cal
3/4/2024	AARP - Conference Sponsorship	\$1,500.00		\$20,063.55		Conf
3/4/2024	Eventbrite - Conference Registrations	\$233.37		\$20,296.92		Conf
3/15/2024	#1264 Great Northern Best Western - Conference		\$3,274.00	\$17,022.92		Conf
3/15/2024	Montana FCCLA Grant		\$2,000.00	\$15,022.92		Grants
3/18/2024	Eventbrite - Conference Registrations	\$116.69		\$15,139.61		Conf
3/25/2024	Eventbrite - Conference Registrations	\$277.57		\$15,417.18		Conf
3/26/2024	#1265 Best Western Great Northern Hotel		\$264.00	\$15,153.18		Conf
4/2/2024	Foolproof Fouindation		\$3,906.70	\$11,246.48		Conf
4/10/2024	Reimbursement to Chris Romano for Intertune Web Hosting Fee		\$166.80	\$11,079.68		Gen
4/12/2024	# 5069 Reimbursement to Joel Schumacher - Conf Speaker Gifts		\$57.94	\$11,021.74		Conf
5/9/2024	MCEE - Personal Fin Challenge Sponsorship		\$1,332.15	\$9,689.59		Grants
5/31/2024	SECGC State Giving Campaign	\$154.64		\$9,844.23	5/31/2024	Gen
7/2/2024	Bank of the Rockies - Calendar Sponsorship	\$500.00		\$10,344.23		Cal
8/7/2024	SECGC State Giving Campaign	\$111.64		\$10,455.87		Gen
	Ending Balance as of 9/1/2024			\$10,455.87	9/1/2024	
6/19/2019	CD Purchase - Initial	\$20,000.00		\$20,000.00		Gen
3/14/2024	CD Balance - Interest Accrual Historical	\$1,244.67		\$21,244.67	3/14/2024	Gen

Receivable	\$29,755.27
Payables	\$14,381.59
2023 Balance Forward	\$16,326.86
Current Balance	\$31,700.54
Unrestricted Balance	\$31,700.54
Restricted Balance	\$0.00
Current Balance	\$31,700.54

Montana Financial Education Coalition

Check Register

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Montana Financial Education Coalition - Bank Account

2024

Date	Description	Received	Payment	Balance	Reconciled	Account
Break down by activity:						
Date	Description	Received	Payment	Balance	Reconciled	Account
CD:						
6/19/2019	CD Purchase - Initial	\$20,000.00	\$0.00	\$20,000.00		Gen
3/14/2024	CD Balance - Interest Accrual Historical	\$1,244.67	\$0.00	\$21,244.67		Gen
General:						
1/30/2024	Insurance Unlimited O & D		\$1,280.00			Gen
4/10/2024	Reimbursement to Chris Romano for Intertune Web Hosting Fee		\$166.80			Gen
5/31/2024	SECGC State Giving Campaign	\$154.64				Gen
8/7/2024	SECGC State Giving Campaign	\$111.64				Gen
Conference						
	Balance as of 12/31/2023			\$6,802.01		
1/17/2024	Eventbrite - Conference Registrations	\$116.69		\$6,918.70		Conf
2/13/2024	Banking and Finance - Conference Sponsorship	\$2,500.00		\$9,418.70		Conf
2/26/2024	MCUN - Conference Sponsorship	\$500.00		\$9,918.70		Conf
3/4/2024	AARP - Conference Sponsorship	\$1,500.00		\$11,418.70		Conf
3/4/2024	Eventbrite - Conference Registrations	\$233.37		\$11,652.07		Conf
3/15/2024	Best Western Great Northern Hotel		\$3,274.00	\$8,378.07		Conf
3/18/2024	Eventbrite - Conference Registrations	\$116.69		\$8,494.76		Conf
3/25/2024	Eventbrite - Conference Registrations	\$277.57		\$8,772.33		Conf
3/26/2024	Best Western Great Northern Hotel		\$264.00	\$8,508.33		Conf
4/2/2024	Foolproof Foundation		\$3,906.70	\$4,601.63		Conf
4/12/2024	Reimbursement to Joel Schumacher - Conf Speaker Gifts		\$57.94	\$4,543.69		Conf
Grants:						
1/5/2024	MCEE - Personal Fin Challenge		\$1,750.00	-\$1,750.00		Grants
1/5/2024	Montana FCCLA - Refund	\$2,000.00		\$250.00		Grants
1/17/2024	Montana FCCLA - Conference Sponsorship		\$350.00	-\$100.00		Grants
3/15/2024	Montana FCCLA Grant		\$2,000.00	-\$2,100.00		Grants
5/9/2024	MCEE - Personal Fin Challenge Sponsorship		\$1,332.15	-\$3,432.15		Grants
Calendar:						
	Balance as of 12/31/2023			\$5,000.00		Cal
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$5,500.00		Cal
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$6,000.00		Cal

FIRST INTERSTATE BANK
PO BOX 6013
HELENA, MT 59604

030 00011 01
ACCOUNT: XXXXXXXXXXXX3884
DOCUMENTS: 0
PAGE: 1
08/30/2024

TELEPHONE:855-342-3400

MONTANA FINANCIAL EDUCATION CO
CHRISTOPHER T ROMANO 30
PO BOX 200546 0
HELENA MT 59601 0

=====

To contact your local branch call 406-457-7171

=====

COMMUNITY CHECKING ACCOUNT XXXXXXXXXXXX3884

=====

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			07/31/24	10,344.23
SECGC 2023 SECGC 5714		111.64	08/07/24	10,455.87
BALANCE THIS STATEMENT			08/30/24	10,455.87
TOTAL DAYS IN STATEMENT PERIOD 08/01/24 THROUGH 08/30/24:				30
TOTAL CREDITS (1)	111.64	MINIMUM BALANCE		10,344.23
TOTAL DEBITS (0)	.00	AVG AVAILABLE BALANCE		10,433.54
		AVERAGE BALANCE		10,433.54

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

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*****
*                                     |          TOTAL FOR          |          TOTAL          *
*                                     |        THIS PERIOD        |        YEAR TO DATE    *
*-----*
* TOTAL OVERDRAFT FEES:             |          $.00             |          $.00          *
*-----*
* TOTAL RETURNED ITEM FEES:         |          $.00             |          $.00          *
*****

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Balancing Your Checking Account

This form will assist you in balancing your checking account. Please complete all the information for the Statement Balance and Register Balance forms, and click the Calculate Balance buttons near the bottom of the page. **When the Adjusted Statement and Adjusted Check Register Balances at the bottom of the page equals each other, you have balanced your checking account.** If they do not equal each other, make sure all the information entered is correct and complete, and calculate and compare balances again.

FIRST INTERSTATE BANK
PO BOX 6013
HELENA, MT 59604

030 00011 01
ACCOUNT: XXXXXXXXXXXX3884
DOCUMENTS: 1
PAGE: 1
07/31/2024

TELEPHONE:855-342-3400

MONTANA FINANCIAL EDUCATION CO
CHRISTOPHER T ROMANO
PO BOX 200546
HELENA MT 59601

30
1
0

=====
To contact your local branch call 406-457-7171
=====

=====
COMMUNITY CHECKING ACCOUNT XXXXXXXXXXXX3884
=====

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			06/28/24	9,844.23
DEPOSIT		500.00	07/02/24	10,344.23
BALANCE THIS STATEMENT			07/31/24	10,344.23
TOTAL DAYS IN STATEMENT PERIOD 06/29/24 THROUGH 07/31/24:				33
TOTAL CREDITS	(1)	500.00	MINIMUM BALANCE	9,844.23
TOTAL DEBITS	(0)	.00	AVG AVAILABLE BALANCE	10,298.77
			AVERAGE BALANCE	10,298.77

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

```

*****
*                                     |          TOTAL FOR          |          TOTAL          *
*                                     |        THIS PERIOD        |        YEAR TO DATE    *
*-----*
* TOTAL OVERDRAFT FEES:             |           $.00           |           $.00         *
*-----*
* TOTAL RETURNED ITEM FEES:         |           $.00           |           $.00         *
*****

```

Balancing Your Checking Account

This form will assist you in balancing your checking account. Please complete all the information for the Statement Balance and Register Balance forms, and click the Calculate Balance buttons near the bottom of the page. **When the Adjusted Statement and Adjusted Check Register Balances at the bottom of the page equals each other, you have balanced your checking account.** If they do not equal each other, make sure all the information entered is correct and complete, and calculate and compare balances again.



MFEC

Montana Financial
Education Coalition

MFEC Quarterly Board Meeting
AARP Office
30 West 14th Street, Suite 301
Helena, MT 59601
September 10, 2024

Join Microsoft Teams meeting
Join on your computer or mobile app

[Join the meeting now](#)

Meeting ID: 257 262 134 550

Passcode: qVYTA8

Meeting Agenda

- 1:00 p.m. Call to Order to Establish Quorum
- Introductions
 - Board of Directors List
- 1:10 p.m. Approval of Meeting Minutes (**Voting Item**)
- December 2023
 - June 2024
- 1:15 p.m. Treasurer's Report
- Bank Account Check Register (attachments)
 - Mini-Grant Applications and Awards
 - Jump\$tart NEC Teacher Scholarships
- 1:30 p.m. General Business
- New Board Members (**Voting Item**)
 - Jody Sandru (attachments)
 - Darcy Alm – MT Division of Banking
 - Guest Speaker – National Endowment for Financial Education (NEFE)
 - Strategic Planning
 - Annual Meeting discussion – September becomes annual meeting
 - Fundraising
 - Sustaining Partners
 - Fundraisers
 - Grant Funding
 - Officer Elections
 - Jump\$tart 30th Anniversary – 2025

- 2:45 p.m. Break (**Place member go-around in chat and/or fill out member go around**)
- 3:10 p.m. Financial Review Committee Update
- 3:20 p.m. K-12 Committee Update
- 3:30 p.m. Outreach Committee Update
- 3:40 p.m. *Optional* member go-around/updates and announcements

Adjourn by 4:00 p.m.

Next Meeting: December 10, 2024



MFEC

Montana Financial
Education Coalition

**MFEC Quarterly Board Meeting
AARP Office
30 West 14th Street, Suite 301
Helena, MT 59601
September 10, 2024**

**Join Microsoft Teams meeting
Join on your computer or mobile app**

[Join the meeting now](#)

Meeting ID: 257 262 134 550

Passcode: qVYTA8

Meeting Minutes

Attendees: Debra Casper, Joel Schumacher, Tim Summers, Dax Schieffer, Jenell Huff, Gayla Randel, Karissa Trujulio, Guin Ayers, Greg Harper, Rhonda Krieger, Rosie Kiernan, Nicole Newman, Darcy Alm, Mark Mattioli, Tanya Eychner, Hunter Filed

The minutes of the December and June Meeting minutes were presented. No Changes were proposed. Joel motioned to approve the minutes. Dax Seconded the motion. Motion Passed

Jenell presented the treasurer's report prepared by Chris. There was some discussion of our current CD Rate (4.25% and when the CD expires: 13 month CD expiring on April 14, 2025). No changes were made to the report as presented.

Joel provided a summary of the financial specifically for our conference this spring. The information is all spread over the past several treasurer's reports. We received about \$12,000 of sponsorships for the event, primarily from Board Member's organizations. Registration was about \$600. Expenses were approximately \$7,500. The conference profit was just over \$5,000. This event has historically provided funds for our mini grant program so this is a good outcome in terms of finances.

Two mini-grant applications were received for \$750 each. Both were reviewed by the officer team and approved. Jenell will check with Chris to see if checks had been issued yet.

Jump\$tart provided 6 teacher applications for the MFEC Officer team to review for attendance at the National Jump\$tart Conference. Montana selects two applicants from the list. Jill Page (Glasgow)

and Mandy Wichman (Hobson) were selected. This year national invited all six teachers to attend. None have reached out about travel yet. In the past we have provided funds for the two teachers we selected.

Hunter Field with National Endowment for Financial Education (NEFE) joined the meeting to have a discussion about Financial Education at the high school level.

- Teacher Professional Development a focus for NEFE

- Teacher capacity can be a challenge

- Dax provided a summary of MCEE's activities in this area (140 teachers, 5,000 students)

- CRA activities were discussed

- Gayla discussed online resources for teachers, making learning tools life long and not just during the time in school, different teachers have different favored teaching tools.

Hunter: discussed evaluation and assessment tools as an area that could be improved in many states. Utah has a longer experience than many other states and may be a place to look for tools.

New Board Members:

Two new board members were presented to the board. Darcy Alm with the Montana Division of Banking and Jody Sandru a recently retired teacher.

Dax motioned to approve their board membership. Rosie seconded. Motion passed.

Annual Meeting Change:

-Jenell proposed that we move our annual meeting (which is required by our bylaws) from December to September, starting in 2025. September meetings seem to have our best attendance. Most seemed to think this was a good idea.

Strategic Planning:

Jenell and Joel discussed the idea that it might be time for MFEC to spend some time doing some strategic planning. It has been a number of years since MFEC did a strategic plan. Joel agreed to lead the group. The initial proposal by Joel was to form a small steering committee to lead the effort. They would meet a few times to determine the process by which to gather input from the entire board. The committee would also summarize data after the entire board weighs in and present their findings to the group. Gayla, Tim and Nicole volunteered to work with Joel on the steering committee.

Funding Raising: Jenell discussed what some other Jump\$tart coalitions are doing. Some have sustaining partners, while others apply for grant funding. This allows them to sponsor more teacher professional development. Dax suggested that we update our strategic plan first so we have a more concrete ask to potential funders. Gayla shared similar sentiment. Joel provided a little background about MFEC's current financial position being much better than 10-15 years ago. All agree to wait on this discussion until after the strategic planning.

Officer Elections: Tabled until December

Jump\$tart 30th Anniversary – 2025: Jenell asked for any historical MFEC documents. It looks like we became a coalition in 2001 (by-laws/sec. of state) but probably existed less formally prior to that. We haven't been asked yet by national but we are expecting an ask related to the anniversary. Greg and Deb will discuss and report back.

Financial Review Committee Update:

Committee met and reviewed financial for 2023 and up to August of 2024. No issues or discrepancies were identified.

Jennell made note that our board is very transparent with our financials and that our entire board materials, including our financials, are shared with every board member and shared to the board meetings on our website.

K-12 Committee Update:

Jody wants to join this committee

Gayla: no update other than resources on OPI website.

Dax: Teachers from Skyview went to Cleveland for the national competition. They had a good experience. MFEC split the cost of travel last year (\$1,750) for this group. MCEE Teacher Training in Bozeman this summer. Joel was a speaker and other Ag Econ & Econ Faculty.

Outreach Committee Update

Guin: Updates on the calendar are complete. Waiting for the president's message. Concerning the website, we need access to the domain, which was tied to Chris's email. Jenell will reach out to Chris.

Elder Committee:

Governor's Conference On Aging is October 1-3.

Jenell will take a group to the conference.

Katie Lovell (Legal Services) completed their estate planning outreach for this year

Jenell presented to 70 people at the State Notary Conference

North Central Elder Justice Council meeting this fall. They engaged UM students last year and look to do that again.

Member Go Around: (Share 1 positive)

Guin: Double the participation in their Financial Education programs this past year for First Interstate.

Nicole: Homebuyer Assistance: uptick in homebuyers recently (up to 80% of area median income)

Greg: Dept. of Commerce working as a network to get COVID funds out.

Darcy: Were able to refund some people that lost funds, that they weren't expecting to be able to refund. Wayne Johnson is being approached to fill in for Chris.

Debra: Nothing at this time

Gayla: Excited for educator support from MFEC.

Rosie: Ending FY on Sept. 30. Numbers are looking good compared to last year for Financial Education and Home Purchases.

Tayna: Just completed her first year with Montana Bankers Association. They have educated more bankers than in the past.

Dax: October is Economic Education Month. MCEE has sponsors for the Business Simulation (First Interstate Bank), Stock Market Game (Glacier Bank), Teacher Stipends (Visa Card)

Tim: Webinar Wednesday recently features Marsha Goetting and had 550 people participate. September 30th in Billings Paul Greenwood and Susan Bivens will speak at an event (3-5).

Mark: Good that Troy value's MFEC enough to send him to participate today. Mark is on the team for financial fraud. Outreach coordinator (Blair) has been on board for one year.

Joel: Two new FCS field faculty hires.

Jennell: Starting a 10 week certification program for CRA program. Bank is partnering with United Way in Gallatin County with their Kids link Program.

Adjourn by 4:00 p.m.

Next Meeting: December 10, 2024



MFEC

Montana Financial
Education Coalition

MFEC Quarterly Board Meeting

On-line Meeting

December 10, 2024

Join Microsoft Teams meeting
Join on your computer or mobile app

[Join the meeting now](#)

Meeting ID: 253 201 497 184

Passcode: PR9yX6Um

Dial in by phone

[+1 872-215-6296,,191500488#](#) United States, Chicago

[Find a local number](#)

Phone conference ID: 191 500 488#

Meeting Agenda

Annual Meeting


- 1:00 p.m. Call to Order to Establish Quorum
- Introductions and Ice-breaker activity
 - Board of Directors List
- 1:10 p.m. Approval of Meeting Minutes (**Voting Item**)
- September 2024
- 1:15 p.m. Treasurer's Report
- Bank Account Check Register (attachments)
- 1:30 p.m. General Business
- Personal Finance Challenge Support (Voting Item)
 - \$1750.00 to assist with software costs
 - FinCEN Beneficial Ownership registration
 - Coalition of the Year Award application submission
 - Board Member Resignation
 - Jacob Griffith – Office of Consumer Protection
 - New Board Member (**Voting Item**)
 - Andrew Butler – Office of Consumer Protection
 - Strategic Planning – Committee Update
 - Officer Elections (**Voting Item**)
- 2:45 p.m. Break (**Place member go-around in chat**)
- 3:10 pm. Committee Reports Discussion
- 3:20 p.m. K-12 Committee Update and Report
- 3:40 p.m. Outreach Committee Update and Report

3:50 p.m. Conference Committee Update and Report

4:00 p.m. Elder Fraud Prevention Committee Update and Report

Adjourn by 4:30 p.m.

2025 Meeting Dates: March 11, 2025, June 10, 2025, September 9, 2025 (Annual Meeting),
December 9, 2025

 <p>MFEC Quarterly Board Meeting</p> <p>On-line Meeting</p> <p>December 10, 2024</p>	<p>Join Microsoft Teams meeting Join on your computer or mobile app</p> <p>Join the meeting now Meeting ID: 253 201 497 184 Passcode: PR9yX6Um</p> <p>Dial in by phone +1 872-215-6296,,191500488# United States, Chicago Find a local number Phone conference ID: 191 500 488#</p>
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Meeting Minutes

Attendees: Deb Casper, Joel Schumacher, Rhonda Krieger, Tim Summers, Guinevere Ayers, Dax Schieffer, Gayla Randel, Jennell Huff, Karissa Trujillo, Rosie Kiernan, Greg Harper, Jody Sandru, Darcy Alm

Absent: Sean Thomas, Chris Romano, Trevor Tangen, Tanya Eychner, Nicole Newman

President Jennell Huff called the meeting to order at 1:05 PM after a quorum had been established. An ice-breaker activity was included with the introductions.

The minutes of the September meeting were presented. No changes were proposed. Joel moved to accept the minutes as presented. Greg seconded. Motion carried.

Jennell presented the treasurer's report prepared by Chris. Two mini grants have been awarded and funded, one to the International Rescue Committee in Missoula and another to the Montana BPA leadership conference. One of the NEC teachers, Mandy Wichman (Hobson), applied for a travel scholarship and we were able to fund her entire travel expenses.

Jennell asked Dax to speak to the Personal Finance Challenge Support request of \$1750.00 by MCEE. Dax explained to the board that last year, the MCEE challenges reached 459 Montana students, and the Personal Finance Challenge winners receive an automatic bid to nationals, which was in Cleveland last year and the team from Billings Skyview represented Montana. Karissa moved to support this challenge and honor the request; Rhonda seconded. Motioned carried, with Dax abstaining from this vote. Dax will email Jennell with an invoice, which she will then ask Chris to pay upon receipt.

Jennell spoke to the group about the FinCEN Beneficial Ownership requirements. As we are a non-profit organization, we do not have beneficial owners. However, we do still have to

“click the box” stating “beneficial ownership not required” on the FinCEN site. Jennell needs to do this for another non-profit organization that she works with so is willing to do so for the MFEC as well.

Jennell has completed and submitted the MFEC’s State Coalition of the Year application. She thanked everyone for sending her the necessary information to complete the application. Montana is a past recipient of this award. If the MFEC wins this award, we will be only the second coalition to win more than once.

Board Vacancies: Jacob Griffith has transitioned into a new role within the Department of Justice and is now serving as the Director of the Medicaid Fraud Control Unit. Jacob felt that his new position was not as well served as membership on the MFEC board, so has resigned his position with the understanding that he is happy to remain a resource where needed. He had recommended his replacement at the Office of Consumer Protection, however that individual has already transitioned out of that role. Due to this, Jennell struck voting Andrew Butler in as a new board member. It was also discussed that Congressman-Elect Troy Downing will no longer be available to fulfill MFEC duties. Jennell asked the members of the board if they are agreeable to holding positions on the board for replacements from both the Office of Consumer Protection and the Office of Securities and Insurance. The board was agreeable. Darcy will see if she can reach out to OCP, and Dax will reach out to Auditor-Elect Brown when the timing is right to inquire about individuals to fill these vacancies.

Joel gave the board the Strategic Planning Committee update. He emphasized that the committee was purposefully set up outside the officer to group to ensure a different perspective. The committee’s first action after their initial meeting was to send a member survey to board members to complete. The summary of survey responses was provided to the board. The survey was distributed to 20 board members with 11 completed and returned to the committee. Joel stated that there were some small recommendations by the committee, followed by two larger recommendations:

- A well-defined onboarding process for new members.
- “Connect Before Content” – fostering personal connections prior to meetings.
- Transition to two in-person meetings and two virtual/hybrid meetings.
 - Jennell suggested that our September meeting (now our annual meeting) be in-person.
 - Joel suggested our March meeting be in-person, especially as it generally is before our biennial conference.
- Mission and Vision Statement
 - Gayla has agreed to lead a short-term working group with Nicole’s help to evaluate the survey data and propose any changes to the mission and vision statements (if necessary) at the March meeting. This group would also potentially begin working on an action plan to make our mission and vision valuable and actionable. Jody and Debra volunteered to work with Gayla and Nicole.

- Member on-boarding and engagement
 - Tim has agreed to lead a short-term working group with Joel to develop a new membership “job description” and expectations for members. Mentorship was also mentioned. This group would also make their recommendations to the board at the March meeting. Jennell volunteered to work with this group.

Officer Elections: Tabled until March

Committee Year End Reporting: Jennell thanked each committee chair for submitting their year end report. Each report is written; however, each chair was asked to briefly summarize their report for the benefit of the rest of the board. Each committee report is attached to the board member packets and will be available on the website.

Member Go Around:

Karissa – Financial Ed classes begin on December 10th. We are working on the Housing Assistance Fund clients with MT Housing, although the funding is paused for home repairs. Also looking forward to a very busy legislative session!

Rosie – Neighborworks has been very busy and is looking to hire a 3rd counselor. They are also in process of migrating the current client management system that allowed the client to upload documents, choose their services and schedule appointments to a new system that does not do those things but will allow Neighborworks to connect with clients more and build better report. Neighborworks also works with the state on the HAF clients, the rehab program is currently on hold but can do foreclosure, utility, and tax/insurance help.

Joel - Connected with Summer Red (former MFEC board member) at AFCPE conference in Columbus Ohio the week before Thanksgiving. AFCPE is a good chance to connect with financial counselors, researchers, and educators. Regaining a split FCS/Youth Development position in Big Horn County. This a position that Extension had for many years until about 4-5 years ago. The County Commissioners are now ready to invest in that position again.

Debra - Added a Certified Financial Counselor to the Bozeman branch on November 26th. There are now 3 Financial Counselors on staff that partner with HRDC's in their perspective areas. Through that partnership, they help the unbanked become banked, help with building credit or credit remediation, do one-on-one financial counseling, and have group financial education classes. In October, provided financial education classes to 559 people in Missoula and Butte. In November, provided classes to 264 community members in Great Falls, Butte, Stevensville, Darby, and Missoula.

Tim - A success was teaming financial exploitation prevention expert Paul Greenwood up with fraud victim turned activist, Susan Bivens for AARP's outreach

on fraud prevention. Additionally, the partnership with several MT UPS Stores to offer document shredding. Additionally, as mentioned on the call, AARP's "Fighting for the 50+" Day at the Capitol originally scheduled for March 18th got arbitrarily bumped by the MT Dept of Ag and was relegated to Monday, February 10th, which actually might work out pretty well.

Gayla - OPI has a new Superintendent so that might provide some additional opportunities related to support for financial education. OPI also has a new data collection system, and I predict a better way to capture the number of students enrolled in financial education and other data.

Greg – Has recently been elevated to the position of department head for the Housing and Counseling Department. This new role adds administrative responsibilities and strategic planning to help guide the overall direction of the agency moving forward. In addition to managing staff, I will continue to serve as the liaison between the Department of Commerce and our statewide network. I will also maintain a caseload of clients, mentor, and train counselors across the state to facilitate the HAF application process while sharing my holistic approach to coaching. The next few months promise to be busy as I transition into this expanded role. Once things stabilize, I would like to revisit a more active role as a board member of MFEC in 2025.

Jennell – Recently completed a CRA Certification course and looking to build our CRA program at the Bank. Continues to seek ways to integrate a multi-generational approach to financial literacy. Last week, hosted preschoolers in the office for the 3rd Annual Pajama Party, where they are invited to trim the office Christmas tree, wearing their pajamas, enjoy hot cocoa and cookies, and listen to a story. This year they read the book, "Santa's Sleigh is On Its Way to Montana" but next year's book will have a financial literacy slant.

Seeing no further business, the meeting was adjourned at 2:40 PM.

2025 Meeting Dates: March 11 (in-person), June 10 (virtual/hybrid), September 9 (in-person), December 9 (virtual)

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2024

Date	Description	Received	Payment	Balance	Reconciled	Account
	Ending Balance as of 12/31/2023			\$16,326.86		
1/5/2024	MCEE - Personal Fin Challenge		\$1,750.00	\$14,576.86		Grants
1/5/2024	Montana FCCLA - Refund	\$2,000.00		\$16,576.86		Grants
1/17/2024	Montana FCCLA - Conference Sponsorship		\$350.00	\$16,226.86		Grants
1/17/2024	Eventbrite - Conference Registrations	\$116.69		\$16,343.55		Conf
1/30/2024	Insurance Unlimited O & D		\$1,280.00	\$15,063.55	1/31/2024	Gen
2/13/2024	Banking and Finance - Conference Sponsorship	\$2,500.00		\$17,563.55		Conf
2/26/2024	MCUN - Conference Sponsorship	\$500.00		\$18,063.55		Conf
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$18,563.55	2/29/2024	Cal
3/4/2024	AARP - Conference Sponsorship	\$1,500.00		\$20,063.55		Conf
3/4/2024	Eventbrite - Conference Registrations	\$233.37		\$20,296.92		Conf
3/15/2024	#1264 Great Northern Best Western - Conference		\$3,274.00	\$17,022.92		Conf
3/15/2024	Montana FCCLA Grant		\$2,000.00	\$15,022.92		Grants
3/18/2024	Eventbrite - Conference Registrations	\$116.69		\$15,139.61		Conf
3/25/2024	Eventbrite - Conference Registrations	\$277.57		\$15,417.18		Conf
3/26/2024	#1265 Best Western Great Norhern Hotel		\$264.00	\$15,153.18		Conf
4/2/2024	Foolproof Foundation		\$3,906.70	\$11,246.48		Conf
4/10/2024	Reimbursement to Chris Romano for Intertune Web Hosting Fee		\$166.80	\$11,079.68		Gen
4/12/2024	# 5069 Reimbursement to Joel Schumacher - Conf Speaker Gifts		\$57.94	\$11,021.74		Conf
5/9/2024	MCEE - Personal Fin Challenge Sponsorship		\$1,332.15	\$9,689.59		Grants
5/31/2024	SECGC State Giving Campaign	\$154.64		\$9,844.23	5/31/2024	Gen
7/2/2024	Bank of the Rockies - Calendar Sponsorship	\$500.00		\$10,344.23		Cal
8/7/2024	SECGC State Giving Campaign	\$111.64		\$10,455.87	9/3/2024	Gen
9/24/2024	International Rescue Committee		\$750.00	\$9,705.87		Grants
9/24/2024	Montana BPA MFEC Mini Grant		\$750.00	\$8,955.87		Grants
10/2/2024	Mandy Wichman (Grant: NEC Conference)		\$356.96	\$8,598.91		Grants
11/18/2024	SECGC State Giving Campaign	\$111.64		\$8,710.55		Gen
	Ending Balance as of 12/6/2024			\$8,710.55	12/6/2024	
6/19/2019	CD Purchase - Initial	\$20,000.00		\$20,000.00		Gen
3/14/2024	CD Balance - Interest Accrual Historical	\$1,244.67		\$21,244.67	3/14/2024	Gen

Receivable	\$29,866.91
Payables	\$16,238.55
2023 Balance Forward	\$16,326.86
Current Balance	\$29,955.22
Unrestricted Balance	\$29,955.22
Restricted Balance	\$0.00
Current Balance	\$29,955.22

Montana Financial Education Coalition

Check Register

Description

Montana Financial Education Coalition - Bank Account

2024

Date	Description	Received	Payment	Balance	Reconciled	Account
<i>Break down by activity:</i>						
Date	Description	Received	Payment	Balance	Reconciled	Account
<i>CD:</i>						
6/19/2019	CD Purchase - Initial	\$20,000.00	\$0.00	\$20,000.00		Gen
3/14/2024	CD Balance - Interest Accrual Historical	\$1,244.67	\$0.00	\$21,244.67		Gen
<i>General:</i>						
1/30/2024	Insurance Unlimited O & D		\$1,280.00			Gen
4/10/2024	Reimbursement to Chris Romano for Intertune Web Hosting Fee		\$166.80			Gen
5/31/2024	SECGC State Giving Campaign	\$154.64				Gen
8/7/2024	SECGC State Giving Campaign	\$111.64				Gen
11/18/2024	International Rescue Committee	\$111.64				Gen
<i>Conference</i>						
	Balance as of 12/31/2023			\$6,802.01		
1/17/2024	Eventbrite - Conference Registrations	\$116.69		\$6,918.70		Conf
2/13/2024	Banking and Finance - Conference Sponsorship	\$2,500.00		\$9,418.70		Conf
2/26/2024	MCUN - Conference Sponsorship	\$500.00		\$9,918.70		Conf
3/4/2024	AARP - Conference Sponsorship	\$1,500.00		\$11,418.70		Conf
3/4/2024	Eventbrite - Conference Registrations	\$233.37		\$11,652.07		Conf
3/15/2024	Best Western Great Northern Hotel		\$3,274.00	\$8,378.07		Conf
3/18/2024	Eventbrite - Conference Registrations	\$116.69		\$8,494.76		Conf
3/25/2024	Eventbrite - Conference Registrations	\$277.57		\$8,772.33		Conf
3/26/2024	Best Western Great Northern Hotel		\$264.00	\$8,508.33		Conf
4/2/2024	Foolproof Foundation		\$3,906.70	\$4,601.63		Conf
4/12/2024	Reimbursement to Joel Schumacher - Conf Speaker Gifts		\$57.94	\$4,543.69		Conf
<i>Grants:</i>						
1/5/2024	MCEE - Personal Fin Challenge		\$1,750.00	-\$1,750.00		Grants
1/5/2024	Montana FCCLA - Refund	\$2,000.00		\$250.00		Grants
1/17/2024	Montana FCCLA - Conference Sponsorship		\$350.00	-\$100.00		Grants
3/15/2024	Montana FCCLA Grant		\$2,000.00	-\$2,100.00		Grants
5/9/2024	MCEE - Personal Fin Challenge Sponsorship		\$1,332.15	-\$3,432.15		Grants
9/24/2024	International Rescue Committee		\$750.00	-\$4,182.15		Grants
9/24/2024	Montana BPA MFEC Mini Grant		\$750.00	-\$4,932.15		Grants
10/2/2024	Mandy Wichman (Grant: NEC Conference)		\$356.96	-\$5,289.11		Grants
<i>Calendar:</i>						
	Balance as of 12/31/2023			\$5,000.00		Cal
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$5,500.00		Cal
2/26/2024	OPI - Calendar Sponsorship	\$500.00		\$6,000.00		Cal

FIRST INTERSTATE BANK
PO BOX 6013
HELENA, MT 59604

030 00011 01
ACCOUNT: XXXXXXXXXXXX3884
DOCUMENTS: 0

PAGE: 1
09/30/2024

TELEPHONE:855-342-3400

MONTANA FINANCIAL EDUCATION CO
CHRISTOPHER T ROMANO 30
PO BOX 200546 0
HELENA MT 59601 0

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To contact your local branch call 406-457-7171
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COMMUNITY CHECKING ACCOUNT XXXXXXXXXXXX3884
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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			08/30/24	10,455.87
INTERNATIONAL RE ONLINE PMT CKF227381464POS	750.00		09/24/24	9,705.87
MONTANA BPA ONLINE PMT CKF227381464POS	750.00		09/24/24	8,955.87
BALANCE THIS STATEMENT			09/30/24	8,955.87
TOTAL DAYS IN STATEMENT PERIOD 08/31/24 THROUGH 09/30/24:				31
TOTAL CREDITS (0)	.00	MINIMUM BALANCE		8,955.87
TOTAL DEBITS (2)	1,500.00	AVG AVAILABLE BALANCE		10,117.16
		AVERAGE BALANCE		10,117.16

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

*		TOTAL FOR		TOTAL	*
*		THIS PERIOD		YEAR TO DATE	*
-----*					
* TOTAL OVERDRAFT FEES:		\$.00		\$.00	*
-----*					
* TOTAL RETURNED ITEM FEES:		\$.00		\$.00	*
